

CAJAMAR MORTGAGE COVER POOL UPDATE

Data as of 1Q 2018

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www.bcc.es/en/informacion-para-inversores

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CAJAMAR MORTGAGE COVER POOL UPDATE

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1. GCC Overview

Grupo Cooperativo Cajamar:

A cooperative Group with nationwide presence

Full Institutional presentation in our website bcc.es/en ([here](#))
GCC_1Q-2018 Latest Results ([here](#))

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently three benchmark covered bond issues in the market.**

❑ **Mortgage Covered Bonds Rated:**

- **A+/Stable by S&P⁽¹⁾**
- **A (H)/Stable by DBRS⁽²⁾**
- **BBB+/Stable by Fitch⁽³⁾**

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.1 Portfolio Eligibility

Euros

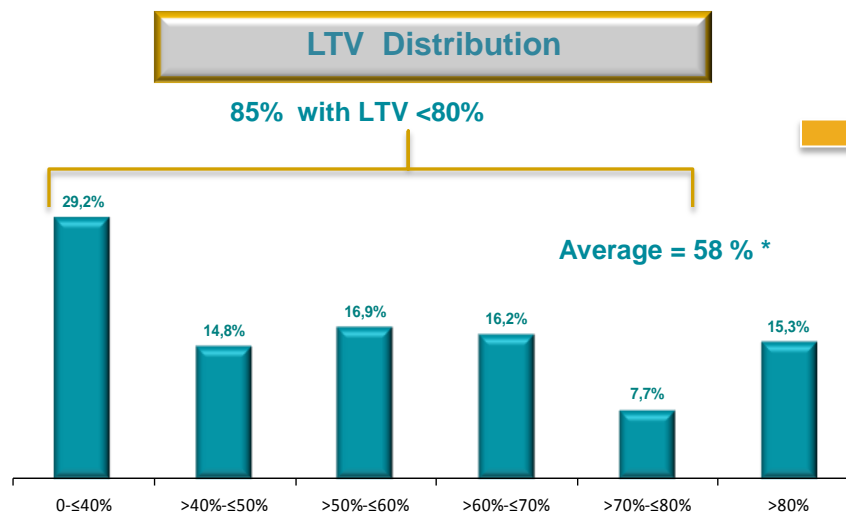
marzo-18	TOTAL MORTGAGE PORTFOLIO	Residential total	Residential eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
OUTSTANDING AMOUNTS	15,286,177,898	9,902,216,544	7,454,001,755	5,383,961,355	2,359,759,019	734,508,928	377,206,673	4,272,245,753
Average Outstanding Amount Per Loan	88,713.24	71,558	67,977	158,683	101,412	521,298.03	832,685.81	133,228.73
NUMBER OF LOANS	172,310	138,381	109,655	33,929	23,269	1,409	453	32,067
WA seasoning (months)	90.07	93.57	104.15	83.65	87.48	119.81	118.12	74.39
WA remaining term (months)	211.34	248.76	237.81	142.52	133.85	223.57	19.10	139.49
% floating rate	96.50%	96.05%	96.18%	97.34%	98.19%	99.31%	90.74%	97.58%
% fixed rate	3.50%	3.95%	3.82%	2.66%	1.81%	0.69%	9.26%	2.42%
WA CURRENT INTEREST RATE (FLOATING)	1.87%	1.33%	1.13%	2.85%	2.63%	3.24%	3.39%	2.73%
WA SPREAD (FLOATING)	1.63%	1.35%	1.19%	2.15%	2.10%	1.67%	1.66%	2.24%
WA CURRENT INTEREST RATE (FIXED)	2.70%	2.40%	2.31%	3.52%	3.28%	2.18%	4.84%	3.14%
WA LTV	57.85%	55.09%	48.58%	62.94%	36.23%	108.38%	122.45%	49.84%

Source: Cajamar, data as of 31/03/2018

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

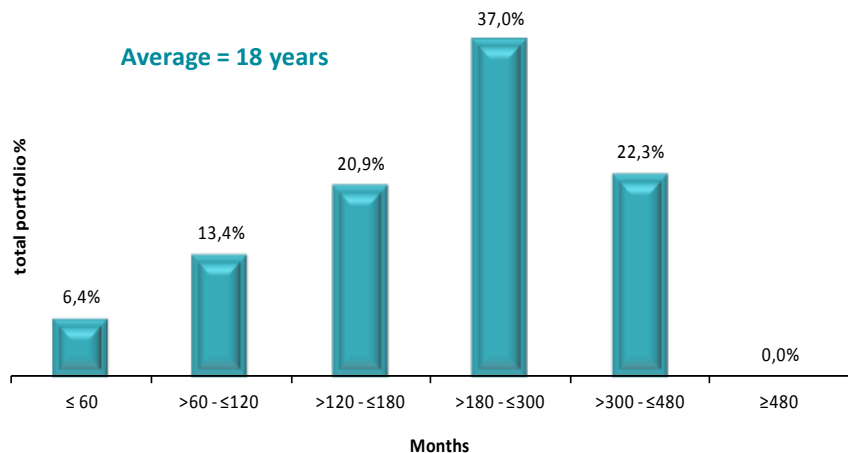
2.2 LTV Distribution



Values of the properties under guarantees are updated on the criteria in Annex IX of Bank of Spain Circular 4/2016 and subsequent amendments.

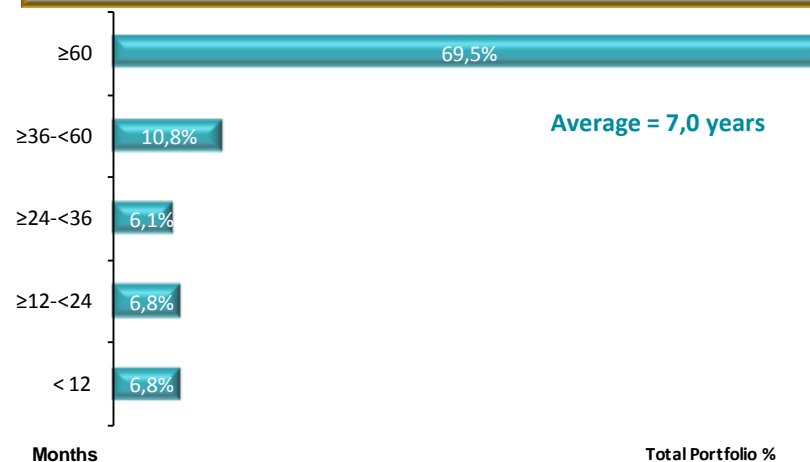
Source: Cajamar, data as of 31/03/2018

Remaining Life

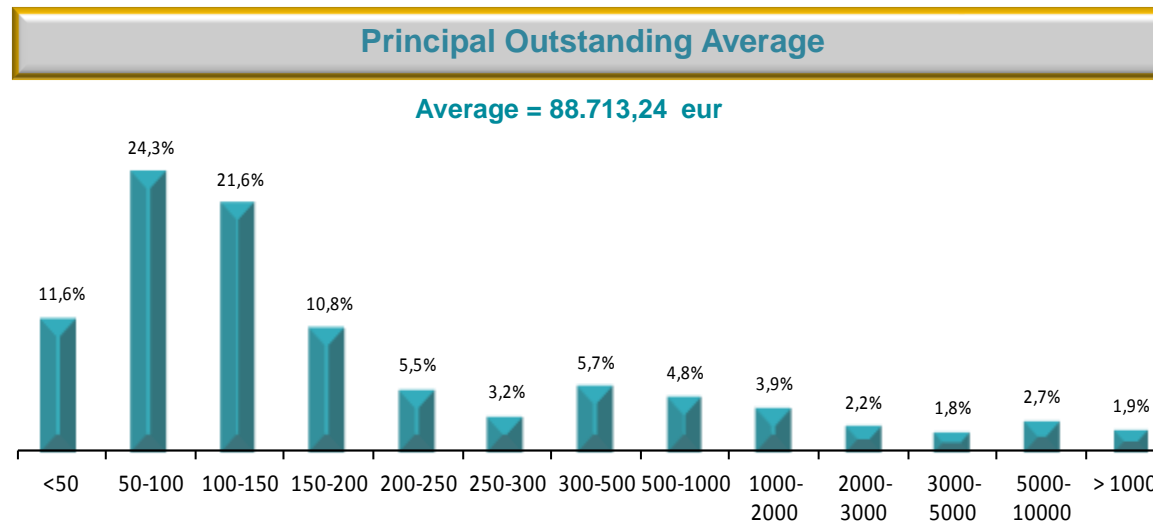
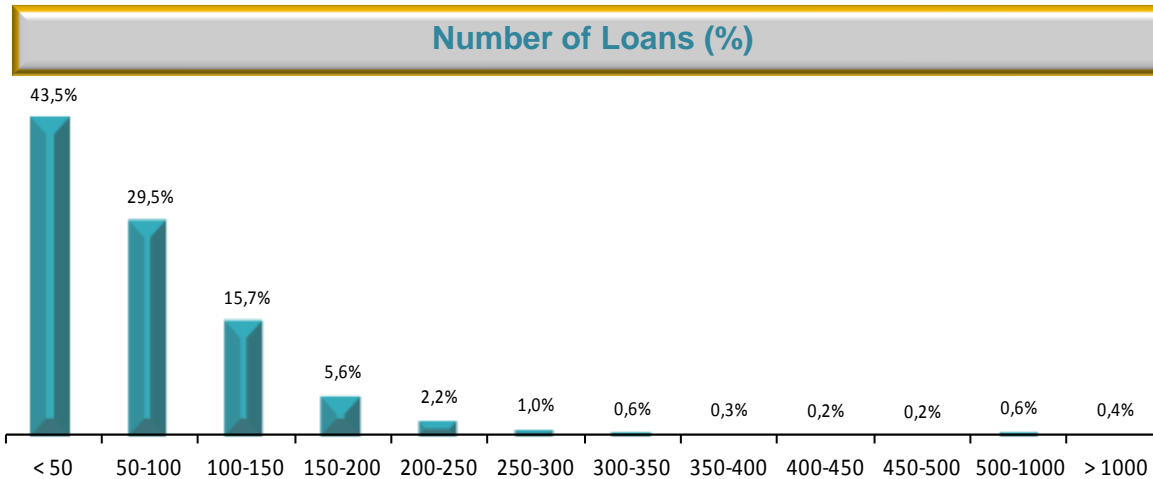


Source: Cajamar, data as of 31/03/2018

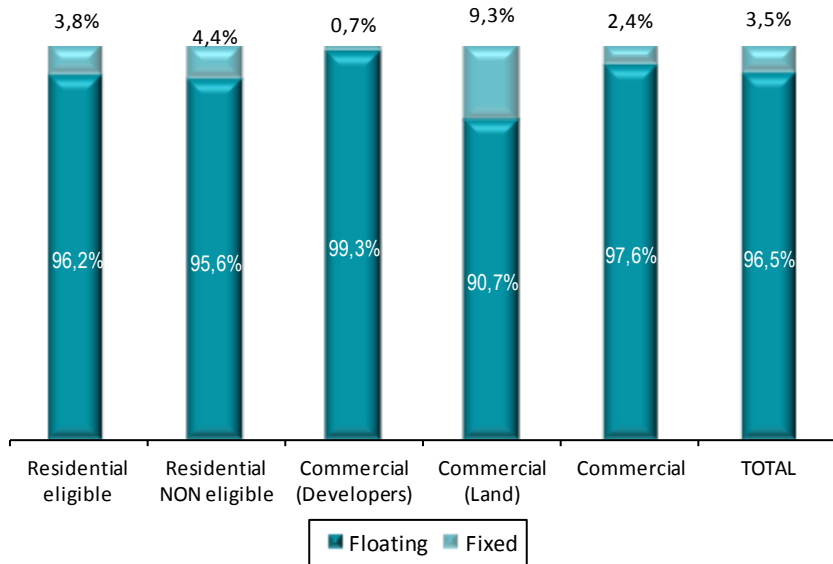
Seasoning



Source: Cajamar, data as of 31/03/2018

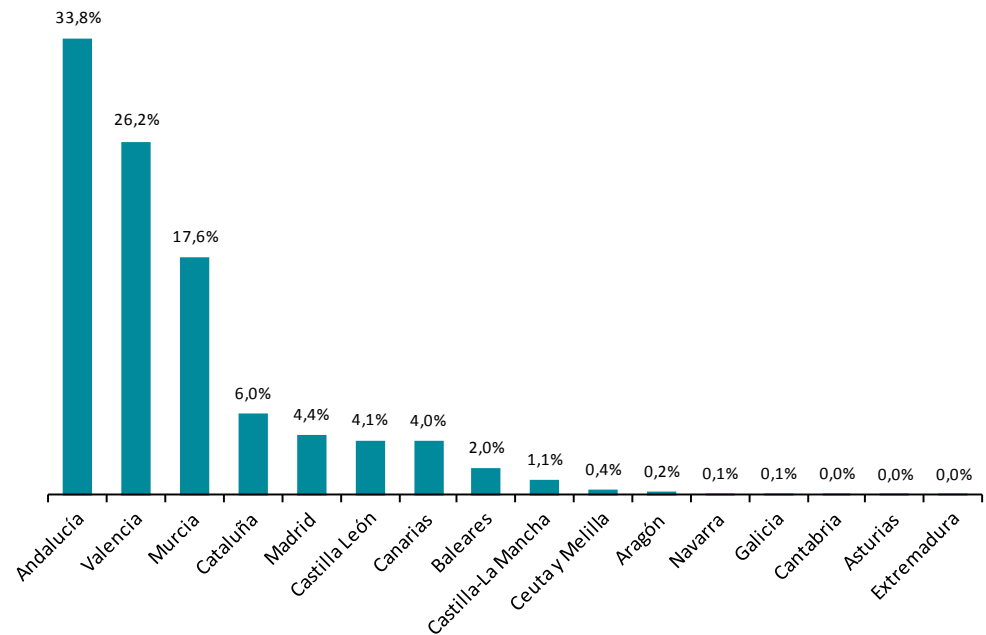


Split of Mortgages' Interest rate basis



Source: Cajamar, data as of 31/03/2018

Geographic Breakdown



Source: Cajamar, data as of 31/03/2018

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.5 Outstanding Covered Bonds

Cajamar Outstanding Covered Bonds

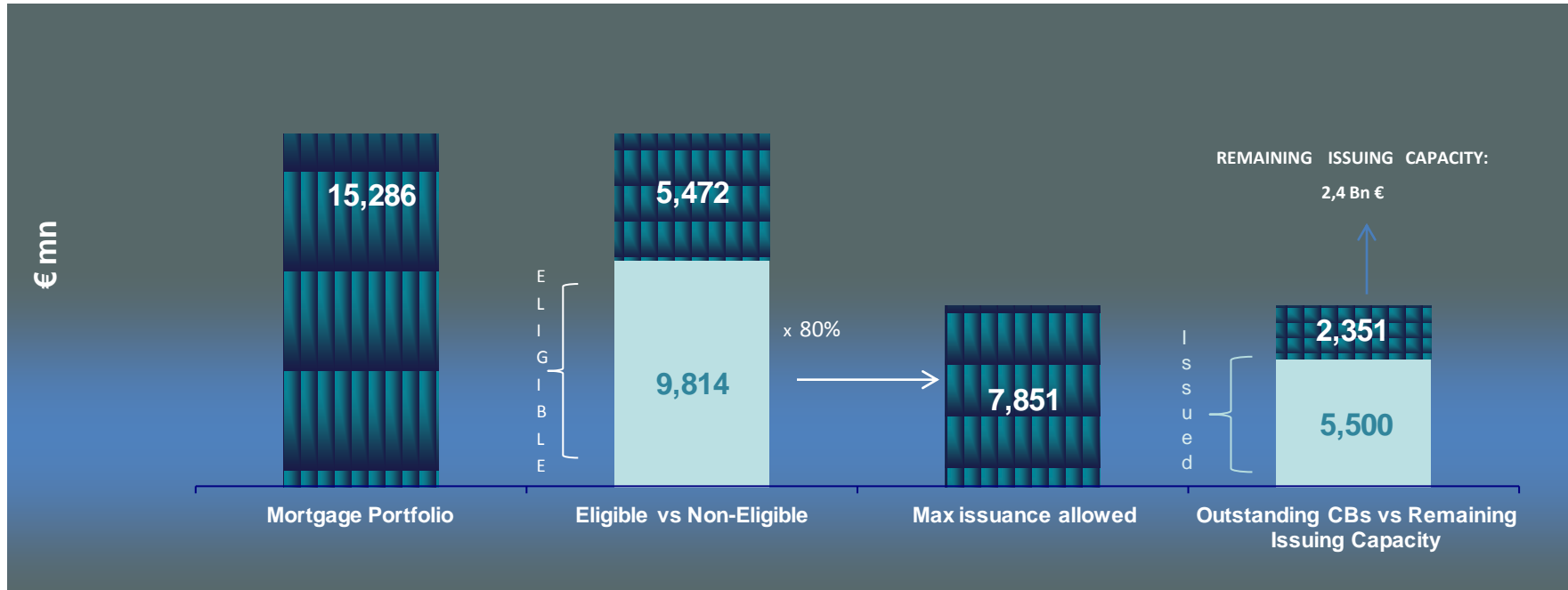
ASSET	ISSUE SIZE	COUPON	MATURITY	RETAINED	ALLOCATED
CAJAMAR NOV-18	750,000,000	3.75%	nov-18	-	750,000,000
CAJAMAR JUN-20	500,000,000	0.55%	jun-20	500,000,000	-
CAJAMAR OCT-20	750,000,000	1.00%	oct-20	-	750,000,000
CAJAMAR JUN-21	500,000,000	0.75%	jun-21	500,000,000	-
CAJAMAR OCT-21	500,000,000	5.50%	oct-21	500,000,000	-
CAJAMAR ENE-22	750,000,000	1.25%	ene-22	-	750,000,000
CAJAMAR JUN-22	500,000,000	1.00%	jun-22	500,000,000	-
CAJAMAR JAN-22	500,000,000	0.85%	ene-22	500,000,000	-
CAJAMAR SEP-24	750,000,000	1.15%	sep-24	750,000,000	-
S/TOTAL	5,500,000,000			3,250,000,000	2,250,000,000
ASSET	ISSUE SIZE	COUPON	MATURITY	RETAINED	ALLOCATED
CTER CAJ FEB-17 5	350,000,000	0.80%	mar-22	350,000,000	-
S/TOTAL	350,000,000			350,000,000	-
TOTAL	5,850,000,000			3,600,000,000	2,250,000,000

Source: Cajamar, data as of 31/03/2018

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.6 Overcollateralization



Source: Cajamar, data as of 31/03/2018

**Cajamar OC level
(as of 31/03/2018) 178%**

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