

CAJAMAR

MORTGAGE COVER POOL UPDATE

Data as of 3Q 2020

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CAJAMAR MORTGAGE COVER POOL UPDATE

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1. GCC Overview

Grupo Cooperativo Cajamar:

A cooperative Group with nationwide presence

Full Institutional presentation in our website bcc.es/en [here](#)
GCC_3Q-2020 Latest Results [here](#)

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently three benchmark covered bond issues in the market.**

- ➔ **GCC Rated BB- with Negative Outlook by Fitch Ratings⁽¹⁾**
- ➔ **Mortgage Covered Bonds Rated:**
 - ➔ BBB+/ by Fitch⁽²⁾
 - ➔ AA/Stable by S&P⁽³⁾
 - ➔ A (H)/Stable by DBRS⁽⁴⁾

(1)Released March 31, 2020. (2)Released Jan 15, 2019. (3)Released May 06, 2020. (4)Released Jul 11, 2019. .

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.1 Portfolio Eligibility

(euros)

30/09/2020	Total Mortgage Portfolio	Residential total	Residential eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
Outstanding Amounts	13.222.246.307	9.374.521.837	7.517.497.711	3.847.724.470	2.306.863.339	402.959.081	174.456.549	3.270.308.841
Average Outstanding Amount Per Loan	78.316	66.678,91	64.000	136.246,04	104.482,24	443.299,32	668.415,89	120.804,88
N° of loans	168.833	140.592,00	117.460,00	28.241,00	22.079,00	909,00	261,00	27.071,00
WA seasoning (months)	99,31	103,56	113,28	88,96	91,47	121,22	146,05	81,94
WA remaining term (months)	206,71	237,42	227,03	131,89	131,29	192,55	5,62	131,16
% floating rate	94,88%	94,23%	94,76%	96,46%	98,02%	99,53%	86,35%	96,63%
% fixed rate	5,12%	5,77%	5,24%	3,54%	1,98%	0,47%	13,65%	3,37%
WA Current Interest Rate (floating)	1,60%	1,24%	1,14%	2,47%	2,37%	2,43%	3,01%	2,44%
WA Spread (floating)	1,60%	1,38%	1,28%	2,13%	2,10%	1,52%	1,99%	2,22%
WA Current Interest Rate (Fixed)	2,38%	2,34%	2,33%	2,56%	2,53%	1,69%	3,37%	2,41%
WA LTV	55,97%	54,31%	47,46%	60,02%	37,44%	86,56%	172,11%	50,77%

Non-Securitized Mortgage Portfolio Cajamar

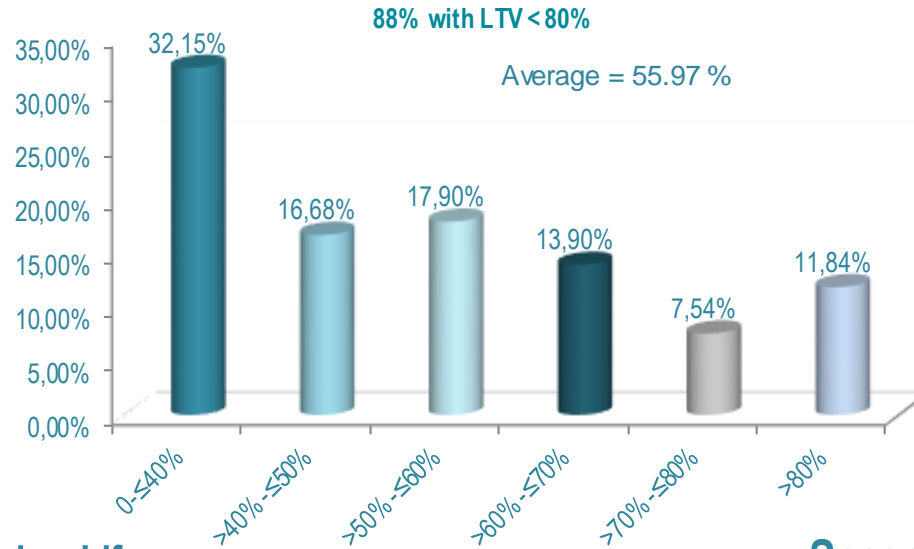
Source: Cajamar, data as of 30/09/2020

Cajamar Covered Bonds

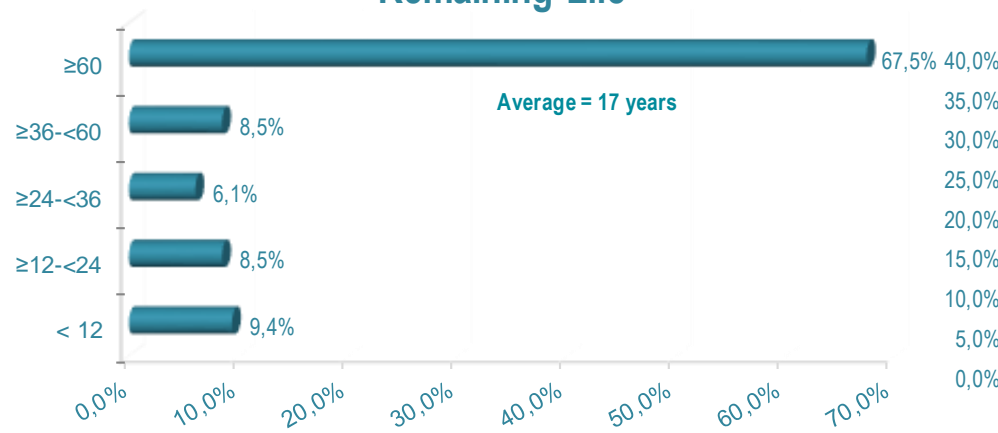
2 Cajamar Mortgage Portfolio

2.2 LTV Distribution

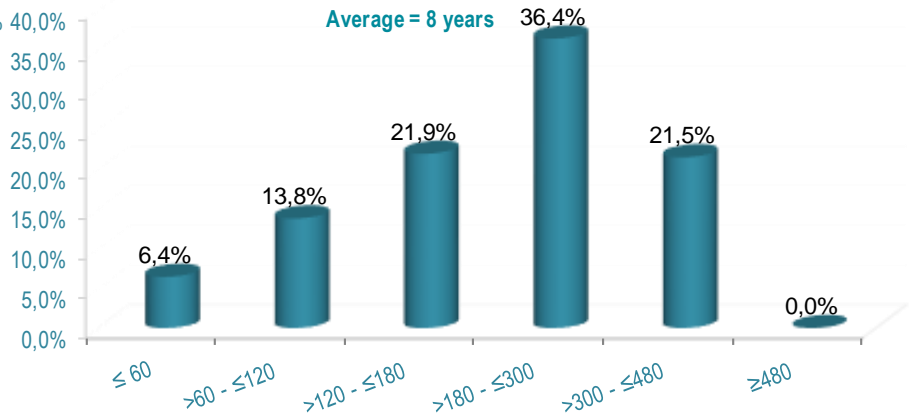
LTV Distribution



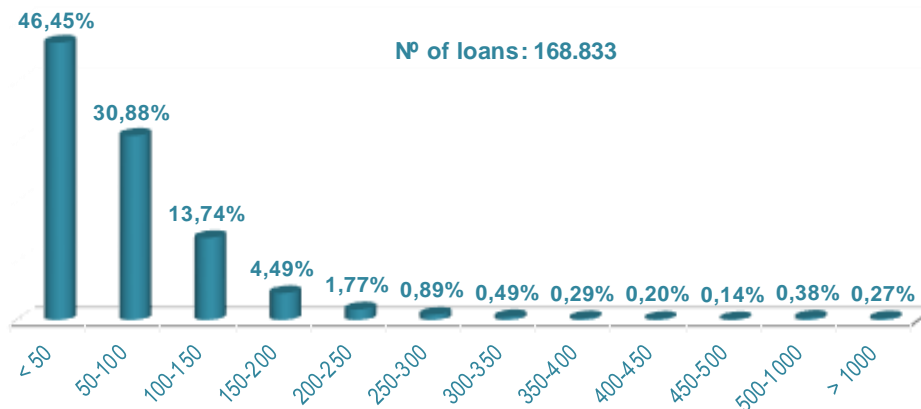
Remaining Life



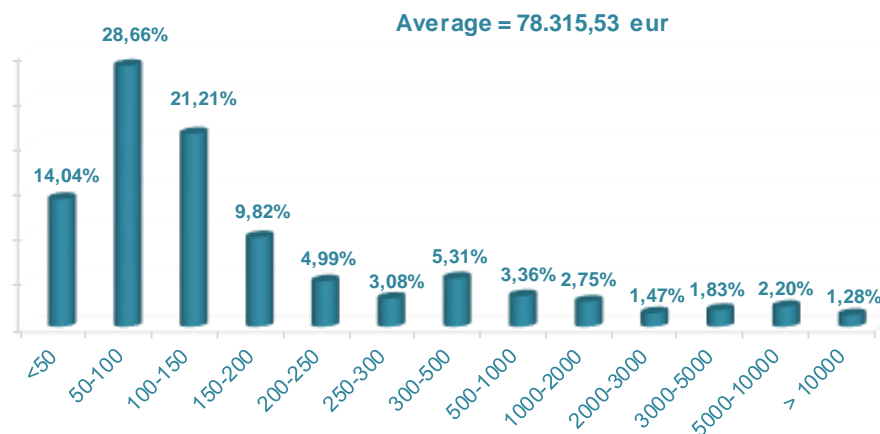
Seasoning



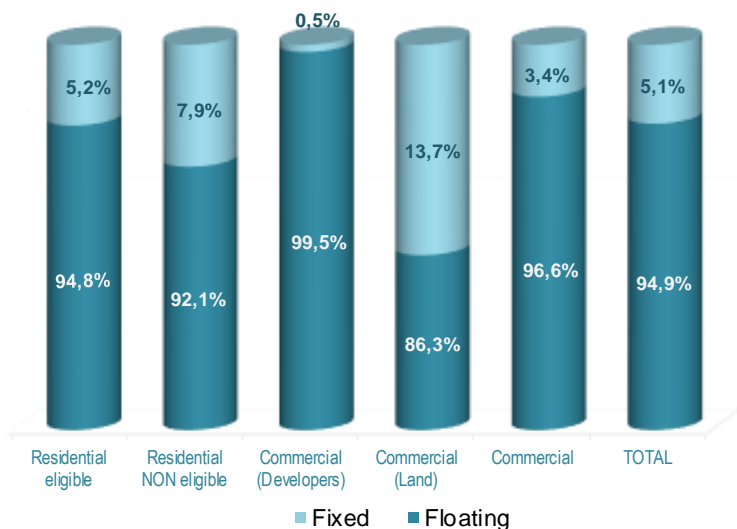
Number of Loans (%)



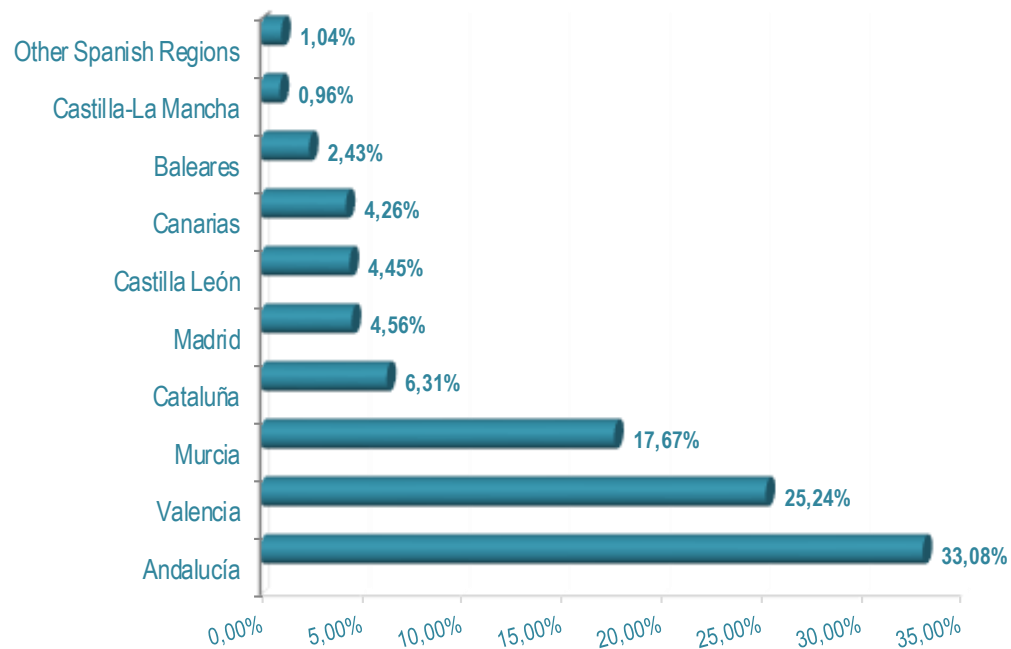
Principal Outstanding Average



Split of Mortgages' Interest rate basis



Geographic Breakdown

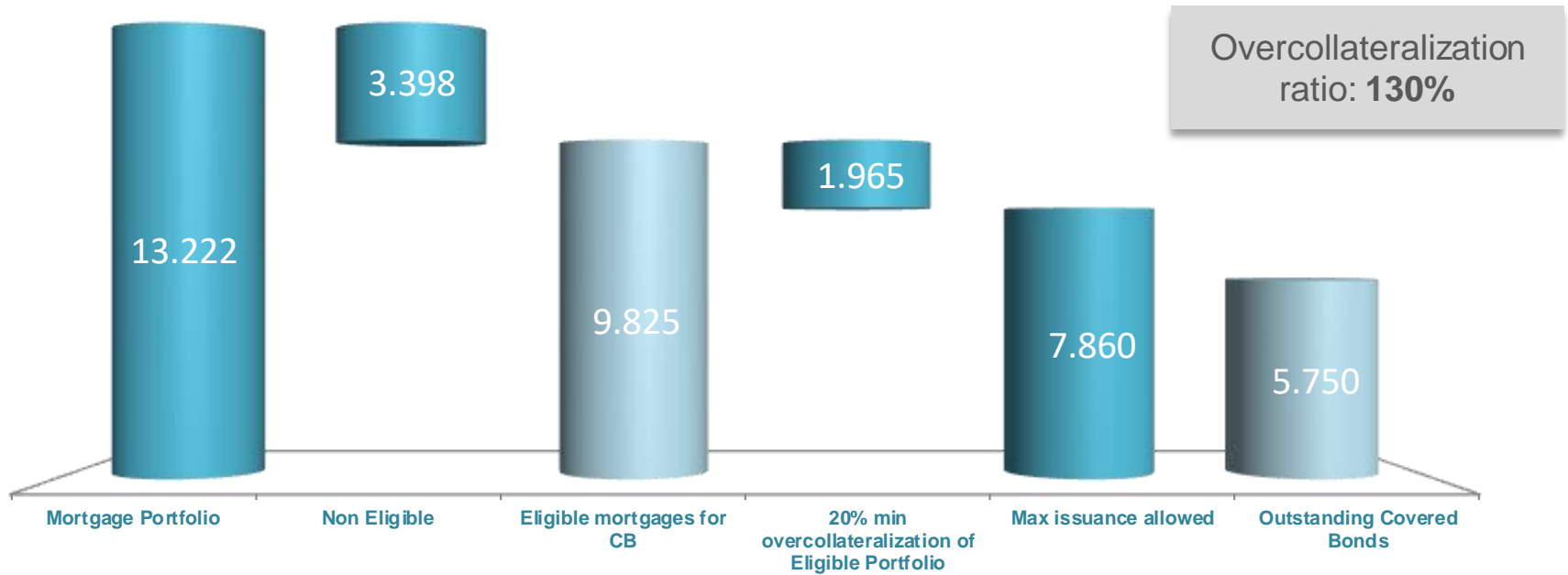


Cajamar Outstanding Covered Bonds (Cédulas)

30/09/2020

Covered Bonds	Issue Date	Maturity Date	Coupon	Issue Size	Retained	Allocated
CAJAMAR OCT-21	oct-11	oct-21	5.5%	500.000.000	500.000.000	
CAJAMAR ENE-22	ene-15	ene-22	1.3%	750.000.000		750.000.000
CAJAMAR OCT-20	oct-15	oct-20	1.0%	750.000.000		750.000.000
CAJAMAR SR II	abr-16	jun-21	0.8%	500.000.000	500.000.000	
CAJAMAR SR III	abr-16	jun-22	1.0%	500.000.000	500.000.000	
CAJAMAR ENE-22	ene-17	ene-22	0.9%	500.000.000	500.000.000	
CEDULA TERRITORIAL CAJAMAR 03	mar-17	mar-22	0.8%	350.000.000	350.000.000	
CAJAMAR SEP-24	sep-17	sep-24	1.2%	750.000.000	750.000.000	
CAJAMAR JUN-23	jun-18	jun-23	0.9%	500.000.000		500.000.000
CAJAMAR MAY-25	may-20	may-25	0,15%	1.000.000.000	1.000.000.000	
Total				6.100.000.000	4.100.000.000	2.000.000.000

Cajamar Eleggible Mortgage Portfolio



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