

## Glossary of Alternative Performance Measures Terms

Grupo Cooperativo Cajamar uses in its quarterly results presentations published on its website, issue prospectuses, presentations to investors and internally in its business monitoring reports, business indicators as per the applicable accounting standards (IFRS), although it also uses additional, unaudited measures commonly used in the banking sector (Alternative Performance Measures or APMs), as indicators about the business and the economic-financial position of Grupo Cooperativo Cajamar, which allows for comparison with other entities.

These measures (APMs) are calculated in accordance with the European Securities and Markets Authority Guidelines (ESMA/2015/1415es, of 5 October 2015), to facilitate the reporting transparency for the protection of investors in the European Union. The measures used by Grupo Cooperativo Cajamar, and their definitions are given below:

(IN ALPHABETICAL ORDER)

| Measure   | Definition and calculation  |
|---|---|
| 1 Average Total Assets (ATAs)                                 | Average of the end-of quarter figures since the previous December (inclusive).  |
| 2 Branches  | Total branches reported to Bank of Spain (includes part-time branches, or "ventanillas" and excludes financial agencies)  |
| 3 Business gap  | Difference between the denominator and numerator of the Loan to deposits ratio  |
| 4 Cooperative members   | Owners of at least one contribution to the equity capital of the credit cooperatives (both companies and individuals).  |
| 5 Cost of Risk (%)  | Total impairment losses annualized / Average Gross Loans and REOs   |
| 6 Cost of Credit Risk (%)                                     | Total impairment losses annualized for loans and advances / Average Gross Loans   |
| 7 Cost-income ratio (%)                                       | Operating Expenses / Gross income   |
| 8 Customer funds under management                             | Customers' deposits + Off-balance sheet funds   |
| 9 Customers' deposits   | Sight deposits + Term deposits  |
| 10 Customers' spread (%)                                      | Calculated as the difference between the Average revenue of loans to customers gross and the Average cost of customer deposits (sight deposits and term deposits) |
| 11 Debt securities from customers                             | Portfolio of senior debt securities of big enterprises.   |
| 12 Employees  | SIP's total employees, excluding temporary and pre-retired employees  |
| 13 Foreclosed assets (gross)                                  | REOs excluding RE investments.  |
| 14 Foreclosed assets (net)                                    | Foreclosed assets (gross) – Total foreclosed assets coverage  |
| 15 Foreclosed assets coverage ratio (%)                       | Foreclosed assets coverage / Foreclosed assets (gross)  |
| 16 Foreclosed assets coverage ratio with debt forgiveness (%) | Total foreclosed assets coverage with debt forgiveness / Foreclosed assets with debt forgiveness (gross)  |

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| 17 | Foreclosed assets ratio (%)                                   | Foreclosed assets net / (Foreclosed assets net + Gross Loans)  |
| 18 | Funds under management  | Total balance-sheet funds + Off-balance-sheet funds  |
| 19 | Gain (losses) on financial transactions                       | Gain or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net<br>+ Gain or losses on financial assets and liabilities held for trading, net<br>+ Gain or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net<br>+ Gain or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net<br>+ Gain or losses from hedge accounting, net |
| 20 | Gross Loans   | Loans to customers (gross) + Other loans (reverse repurchase agreements) + Debt securities from customers  |
| 21 | Gross income without gains (losses) on financial transactions | Gross income - Gain (losses) on financial transactions   |
| 22 | Gross loans coverage  | Impairment losses on loans and customer prepayment + Impairment losses on other financial assets + Impairment adjustments on deposits at credit institutions   |
| 23 | Impairment losses   | Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net gains or (-) losses on changes + Impairment or (-) reversal of impairment on non-financial assets + Impairment or (-) reversal of impairment of investments in joint ventures or associates (net)   |
| 24 | Loans to customers (gross)                                    | Loans and advances to customers - other loans (monetary market transactions through counterparties) + Financial assets designated at fair value through profit and loss - Loans and advances - Impairment losses on loans and customer prepayments - Impairment losses on other financial assets   |
| 25 | Loan to deposits ratio (%)                                    | Loans to customers / Deposits  |
| 26 | MREL ratio (%)  | Own funds and eligible liabilities / Risk Weighted Assets  |
| 27 | Net Interest Income o/ATA (%)                                 | Net interest income / Average total assets   |
| 28 | Net NPA ratio (%)   | (Non-performing loans - Gross Loans Coverage + Foreclosed assets net) / (Gross loans - Gross Loans Coverage + Foreclosed assets net)   |
| 29 | Net non-performing loans (NPL)                                | Non-performing loans - Gross Loans Coverage  |
| 30 | Net NPL ratio (%)   | (Non-performing loans - Gross Loans Coverage + Non-performing contingent risks - Coverage of contingent risks) / (Gross loans - Gross Loans Coverage + Contingent risks - Coverage of contingent risks)  |
| 31 | Non-performing assets (NPA)                                   | Non-performing loans + Foreclosed assets (gross)   |
| 32 | Non-performing total risks                                    | Non-performing loans + non-performing contingent risks   |
| 33 | NPA coverage ratio (%)  | (Gross loans coverage + Foreclosed assets coverage) / (Non-performing loans + Foreclosed assets (gross))   |
| 34 | NPA coverage with debt forgiveness (%)                        | (Gross loans coverage + Foreclosed assets coverage with debt forgiveness) / (non-performing loans + Foreclosed assets (gross) with debt forgiveness)   |
| 35 | NPA ratio (gross) (%)   | (Non-performing loans + Foreclosed assets gross) / (Gross loans + Foreclosed assets gross)   |
| 36 | NPL coverage ratio (%)  | Gross loans coverage / Non-performing loans  |
| 37 | NPL ratio (%)   | (Non-performing loans + non-performing contingent risks) / (Gross loans + contingent risks)  |
| 38 | Off-balance sheet funds                                       | Mutual funds + Pension plans + Saving insurance + Fixed-income and equity held by customers  |
| 39 | On-balance sheet funds  | Sight deposits + Term deposits+ Other funds  |

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|----|------------------------------------|---|
| 40 | Operating expenses                 | Personnel expenses + Other administrative expenses + Depreciation and Amortization  |
| 41 | Performing Loans                   | Gross loans – Non-performing loans  |
| 42 | Performing Loans to customers      | Loans to customers (gross) – Non-performing loans   |
| 43 | Recurring cost-income ratio (%)    | Operating expenses / Recurring gross income   |
| 44 | Recurring gross income             | Gross income - Extraordinary results included in Gains (losses) on financial transactions - Mandatory transfers to the Education and Development Fund included in Other Operating income/expenses   |
| 45 | RED Loans                          | Real estate development outstanding amount  |
| 46 | REOs                               | Foreclosed assets + Real Estate Investments   |
| 47 | ROA (%)                            | Annualization of the following quotient: Consolidated net profit / Average total assets (average of the end-of-quarter figures since the previous December, inclusive)  |
| 48 | ROE (%)                            | Annualization of the following quotient: Consolidated net profit / Average total equity (average of the end-of-quarter figures since the previous December, inclusive)  |
| 49 | RORWA (%)                          | Annualization of the following quotient: Consolidated net profit / Average risk-weighted assets (average of the end-of-quarter figures since the previous December, inclusive)  |
| 50 | Texas ratio (%)                    | (Non-performing total risks (including non-performing loans from credit institutions) + gross REOs) / (Total risks coverage + REOs coverage + Total Equity).  |
| 51 | Total balance sheet funds          | On-balance sheet funds + Wholesale funding  |
| 52 | Total impairment losses annualized | Annualization of: (The part of Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss and net gains or (-) losses on changes corresponding to financial assets at amortised cost + Impairment or (-) reversal of impairment on non-financial assets (excluded the impairment of goodwill) + Impairment losses on non-current assets held for sale). |
| 53 | Total lending                      | Gross loans – Credit losses and impairment  |
| 54 | Total risks                        | Gross loans + Contingent risks  |
| 55 | Wholesale funds                    | Bonds and other securities + Subordinated liabilities + Senior debt + Monetary market operations + Deposits from credit institutions + ECB  |