

INSTITUTIONAL PRESENTATION: GRUPO COOPERATIVO CAJAMAR

February 2024

(Financial data as of December 31th 2023)

1

**Grupo Cooperativo Cajamar:
Identity features**

2

Mission, vision and business model

3

Corporate governance

4

Activity and Results

5

Strategy



First financial cooperative group in Spain (by assets size) and one of the reference groups scope of credit cooperatives of the South of Europe.



It is composed of 18 credit unions and a bank (Banco de Crédito Cooperativo) that acts as Group parent and leads the strategic management, risk control functions, human resources management, treasury management, business planning, control and internal audit.



It is one of the 10 Spanish entities monitored by the Single Supervisory Mechanism (SSM).



Dynamic group that has led the **union of credit cooperatives** through successful integration processes of more than 40 rural saving banks throughout its history, until today where the group is placed among the top national institutions.



3.8 Mn of customers



1.7 Mn of cooperative members



60,156 Mn of Assets



89,622 Mn of Balance sheet business

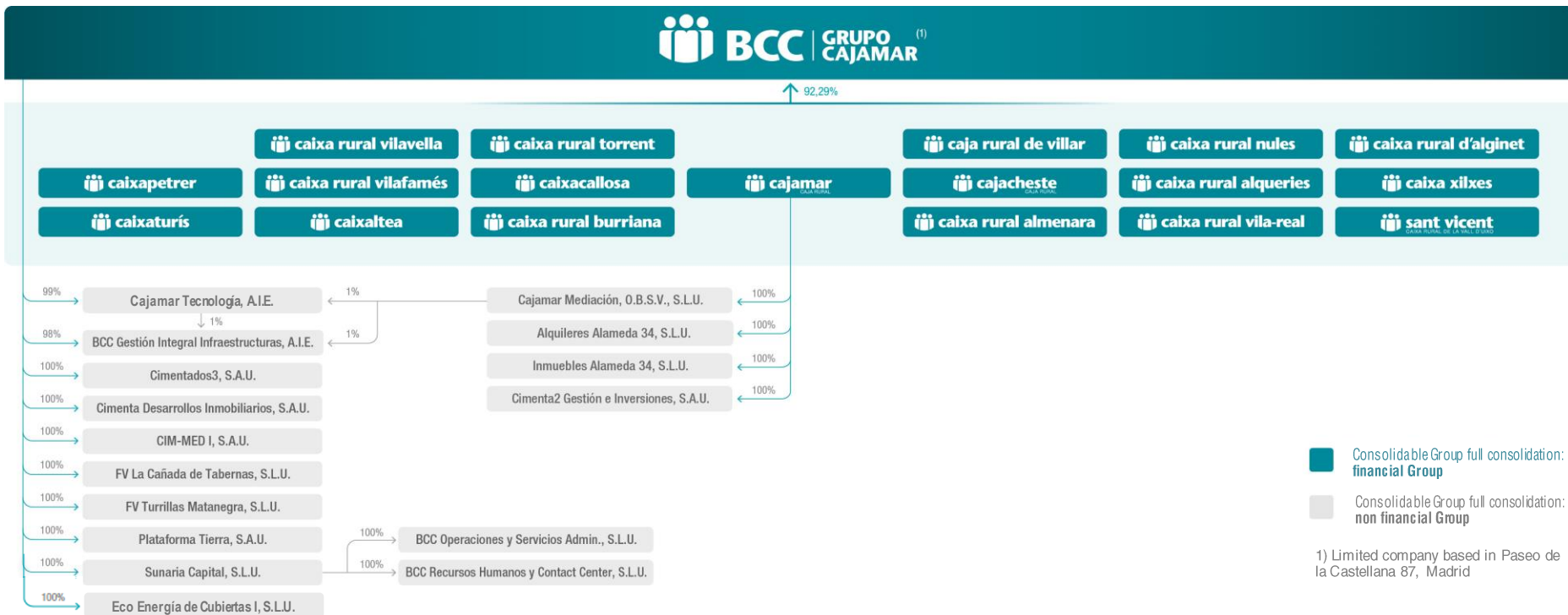


5,176 employees

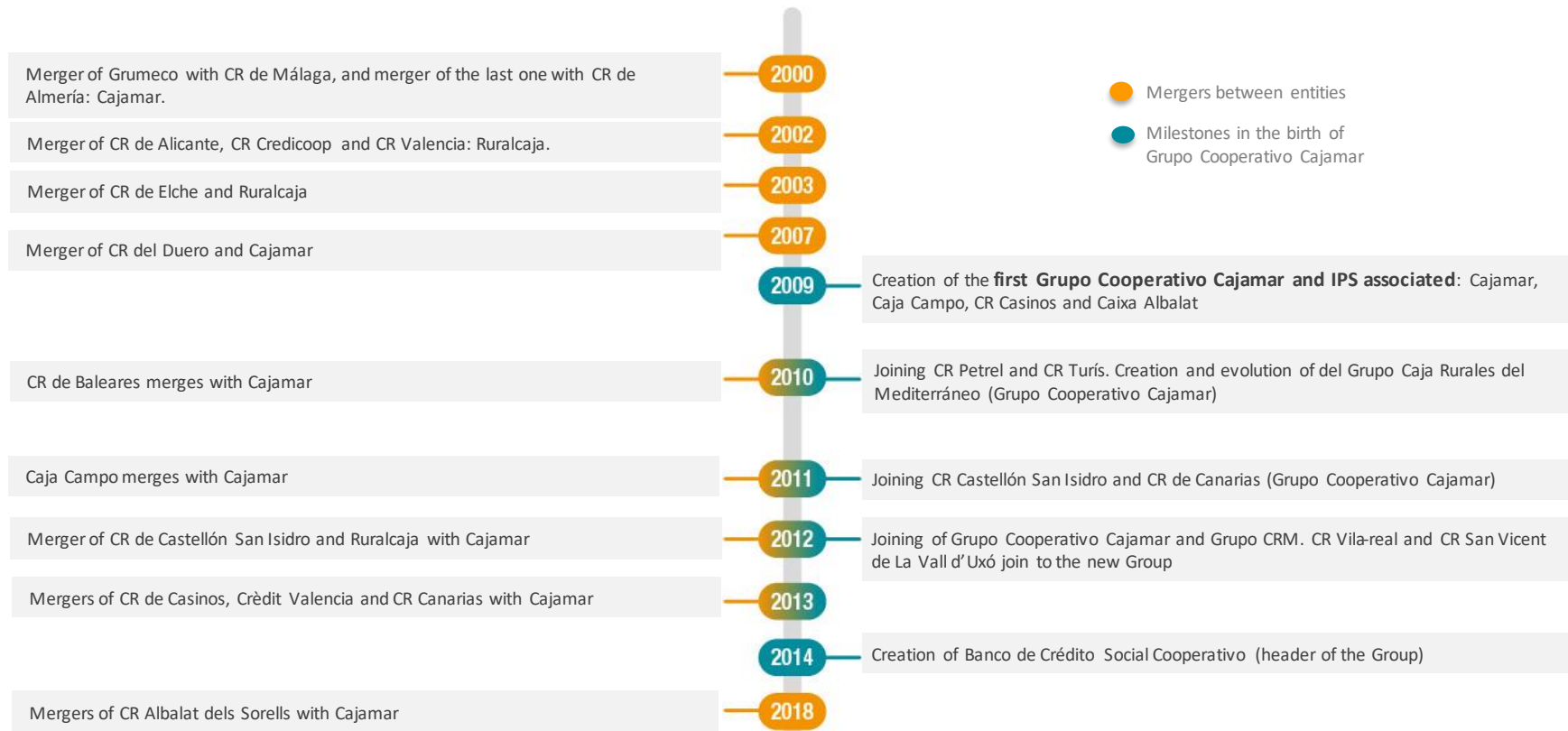


1,002 sales points

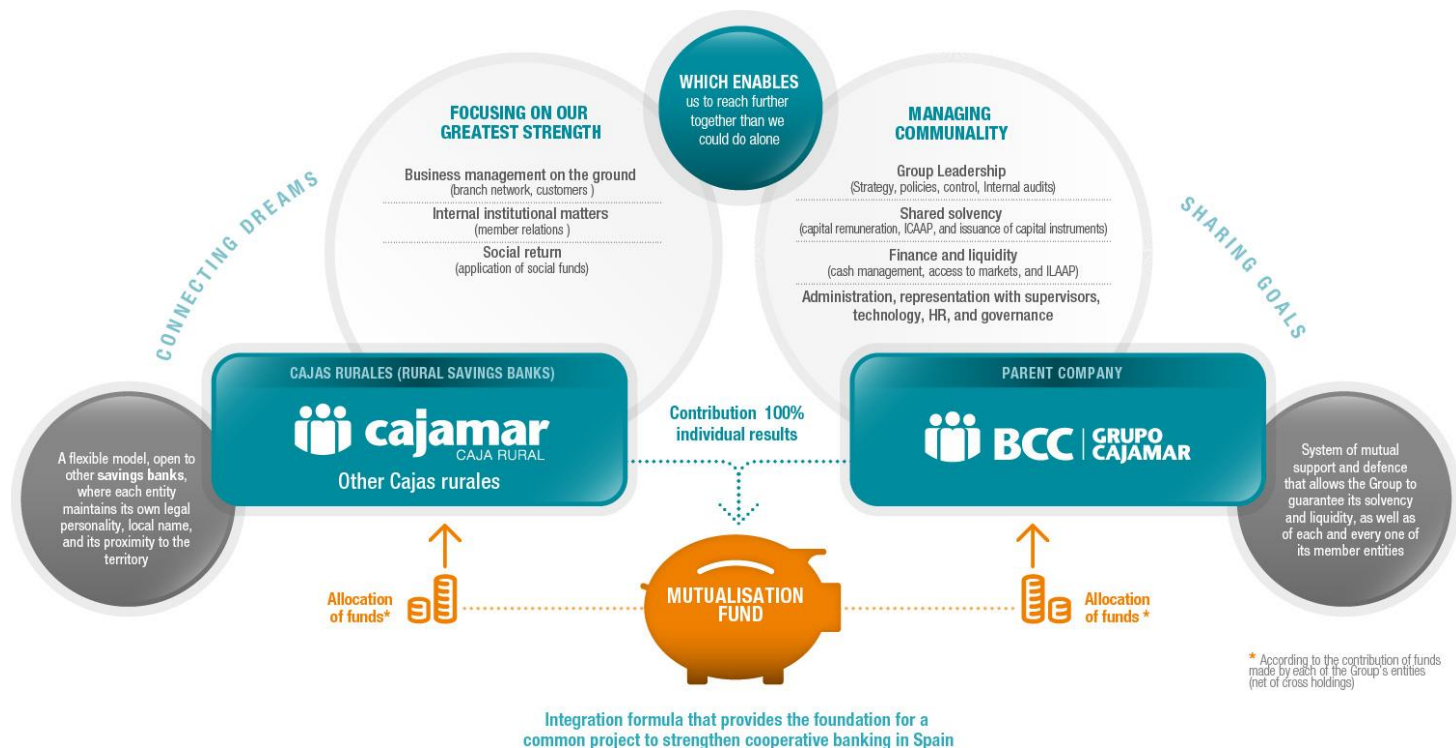
Group consolidation perimeter (financial and non financial)



Grupo Cooperativo Cajamar timeline, background and historical developments



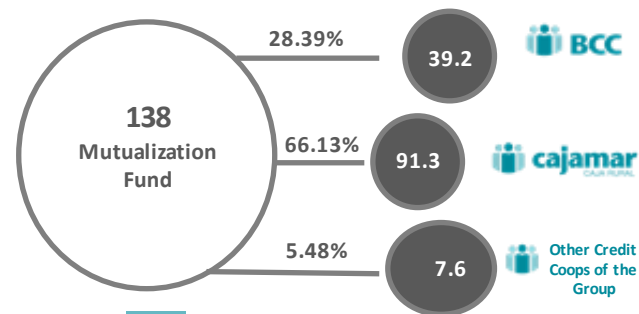
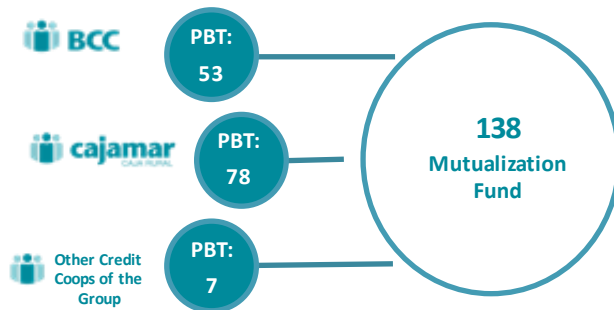
Banco de Crédito Cooperativo. Functions and delegated powers







Results mutualization

Entities members of the Group put together 100 % of their individual Results before taxes to provide a Mutualization Fund. The % of assignment of the Mutualization Fund is calculated depending on the contribution of Own Funds to the Group (net of cross -shareholdings).

Example
(millions €)



				
Individual Own Funds	1,090	3,443	289	4,822
(-) Participation in BCC/Grupo Cajamar	-	(906)	(79)	(984)
(-) Participation in BCC/Grupo Cajamar	1,090	2,538	210	3,837
% contribution to the Own Funds of the Group	28.39%	66.13%	5.48%	100.00%

The **mutualization percentages** are updated annually or when there is a relevant variation in the structure of Own Funds of Group entities.

- ✓ Incorporation/removal of some entity member of the Group.
- ✓ Business concentration of one entity member of the Group with one entity not member of the Group.
- ✓ Increase/reduction of BCC capital.

Cooperative Banking (I)

Credit cooperatives

Completely private institutions with dual status due to their legal form:

1. **Cooperative societies**, with a specific legal rules,
2. **Financial deposit-taking institutions**, similar to other banking institutions

Variable share capital.

Company purpose: to serve the financial needs of their partners and third parties through the exercise of activities pertaining to credit institutions (Credit cooperative law).

Peculiarity: the distribution policy of **available surplus**.

The **Education and Promotion fund**, constituted with 10% of the available surplus each year, is mainly intended for the training of cooperative members and workers in cooperative, business, economic and professional principles and techniques, actions promoting social responsibility and the promotion of inter-cooperative relationships, cultural activities and the creation of new cooperative enterprises.

The **first Credit Cooperative** in Spain was founded in **1901**.

There are **various types of Credit Cooperative** (rural saving banks, popular saving banks and professional saving banks).

Grupo Cooperativo Cajamar forms part of the dominant typology in Spain (rural saving banks).

Allocation of Results

(=) Available surplus

To the
Mandatory
Reserve
Fund (FRO)
Min. 20%

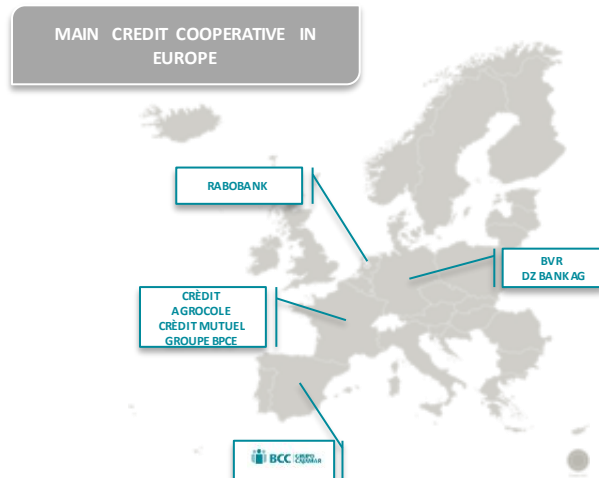
To the
Education
and
Promotion
Fund (FEP)
Min. 10%

Rest: To
Voluntary
Reserves,
etc.

Cooperative Banking (I)

Banco de Crédito Cooperativo is member of the European Association of Cooperative Banks (EACB), that...

- ✓ Represents credit and savings cooperatives in the European framework,
- ✓ Is responsible for dialogue and negotiation, directly, with the official institutions of the European Union.



The credit cooperatives in Europe:

- ✓ They are key actors in society.
- ✓ **2,700** credit cooperatives.
- ✓ **227** million customers.
- ✓ They employ **720,000 people**.
- ✓ More than **40,000** outlets offer close and **unique relationships with customers**.
- ✓ They apply **solid business practices**.
- ✓ They can **face the challenges** of the new environment.
- ✓ They serve to provide financial access at **local level**.
- ✓ They are sustained in **strong structures**.
- ✓ Their wide-ranging networks often make them **the main employers and taxpayers in their own regions**.
- ✓ Their **business model** answers to the current needs/expectatives.

Main partnerships, adhesions and recognitions to Grupo Cooperativo Cajamar (I)



The Group leads the Forética Climate Change Cluster, Spain's leading business Platform in relation to climate change.



The Group certifies that its management system has been audited in accordance with the standard; providing a solid framework in the management and improvement of the Group's consumption and energy efficiency.



Global Corporate renewable energy initiative whose objective is to increase renewable energy consumption by companies



International environmental mobilisation event organised by the World Wide Fund for Nature in which the Group participates each year.



The Group certifies that its Central Services management system has been audited in accordance with the standard; demonstrating the Group's commitment to improving its environmental performance



Platform that moves to fulfil the objectives of the Paris Agreement in the different sectors of society.



The Group leads the Forética Social Impact Cluster; a business platform focusing on leadership, knowledge, exchange and dialogue in the field of social impact.



Certification awarded by the Great Place to Work consultancy firm, supporting the Group's efforts in the field of people management.



Voluntary commitment by the Group that supports, fosters and extends diversity and non-discrimination within the company and among its members, customers and suppliers.



Gender Equality acceleration program for companies signed up to the United Nations Global Compact. The initiative addresses gender equality barriers and establishes corporate objectives for equal representation and leadership of women in business



Stamp that recognises the Group's efforts in the application and development of equality measures and equal opportunities in the working conditions of its employees, within its organisation models and in other areas, such as services, products and advertising.



Initiative that supports the Women's Empowerment Principles promoted by the United Nations for gender equality, UN Women and the United Nations Global Compact.



Each year, the Group participates in the Financial Education programme for young people, promoted by the Spanish Banking Association in collaboration with junior Achievement.

Main partnerships, adhesions and recognitions to Grupo Cooperativo Cajamar (II)



EUROPEAN ASSOCIATION
OF CO-OPERATIVE BANKS

Association that represents, promotes and defends the interests of its members and corporate banks in terms of banking and cooperative legislation



The Group voluntarily adopts the recommendations of the *TCFD*, identifying the risks and opportunities related to climate change and its management.

forética



Clúster de Transparencia,
Buen Gobierno e Integridad

The Group leads the Forética Transparency, Good Governance and Integrity Cluster, a business platform that aims to foster a sustainable corporate governance model, addressing different issues related to aspects of ESG.



The Group is committed to the business responsibility initiative of the United Nations Global Compact for sustainable development, pledging to uphold its ten principles and the Sustainable Development Goals. The Group is also a member of the Spanish Association of the Global Compact.



Alliance between UNEP and the global financial sector to mobilise private sector funding and achieve sustainable development.



As a founding signatory, the Group supports the Principles for Responsible Banking promoted by the United Nations Programme for the Environment (*UNEP FI*), aligning its business model with the Sustainable Development Goals and the Paris Agreement on climate change. It is also adhered to Net-Zero Banking Alliance (*NZBA*), an initiative that fosters net zero emissions by 2050.

spainsif

The Group is affiliated to Spainsif, Spain's leading platform for Socially Responsible Investment.



The Group has signed a commitment to the *Science Based Targets* initiative. This initiative enables it to establish ambitious climate targets based on science to reduce greenhouse gas emissions, through which the Group has pledged to reduce its emissions in line with the Paris Agreement and reach net zero emissions by 2050 at the latest.



The Group has been recognised by CDP for its corporate transparency and climate change performance, awarding it an "A" rating (Leadership).

MORNINGSTAR | SUSTAINALYTICS

Sustainalytics has awarded Grupo Cooperativo Cajamar a score of 9.9 (insignificant risk) in the management of environmental, social and corporate governance (ESG) risks. It is one of the 50 top-ranked companies in the ESG Risk Ratings universe..

1

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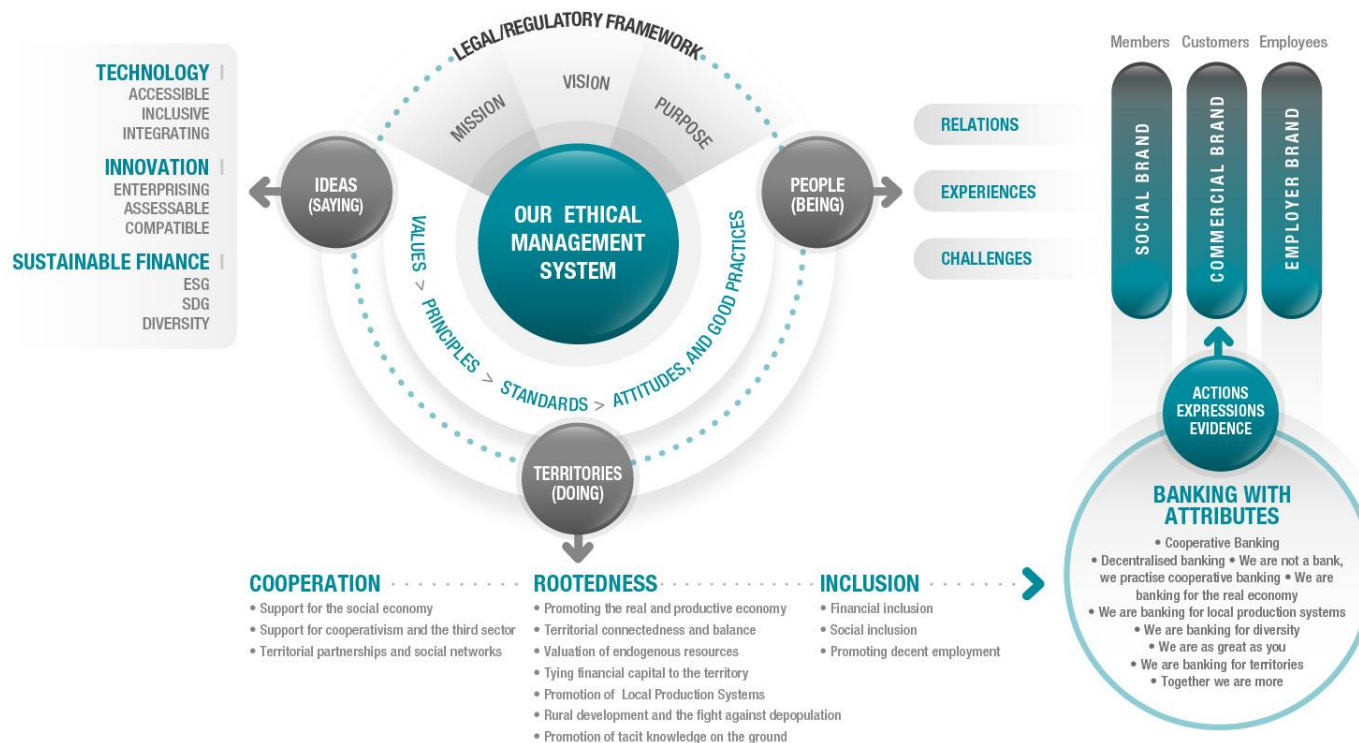
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Activity and Results

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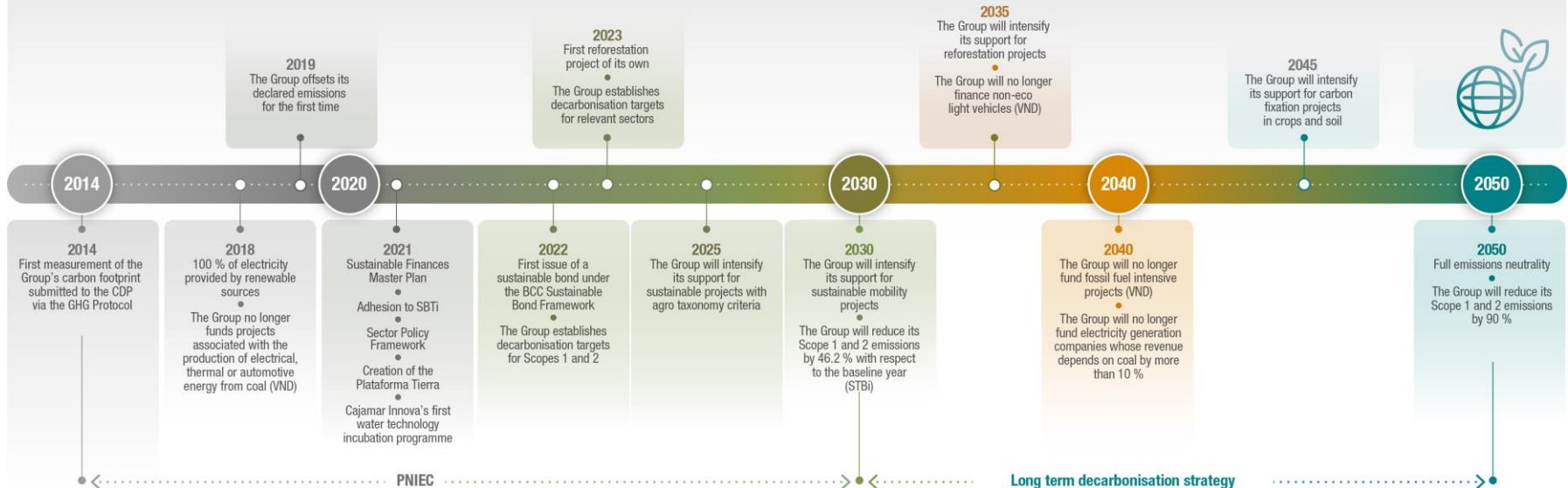
Strategy

Mission, vision and values



Committed with the future: climate neutrality by 2050

Main milestones in the decarbonisation of Grupo Cooperativo Cajamar



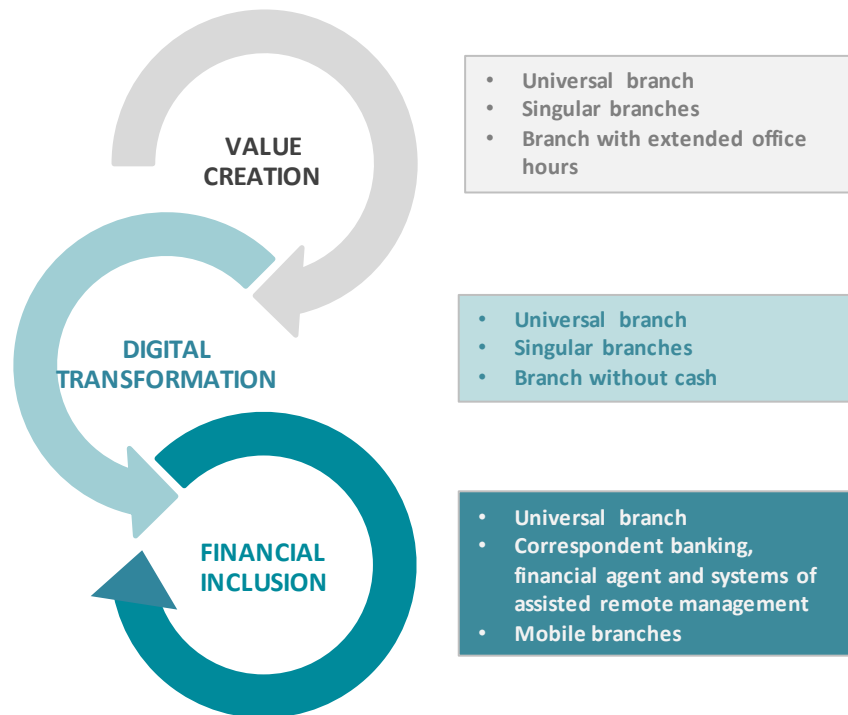
The branch in the Group model of territorial planning

- ✓ The branch model of Grupo Cooperativo Cajamar, rooted in the territory, allows to reconcile **economic-financial efficiency and sustainability** with its **social and foundational** commitment to the **development of rural communities**, helping **fixing population in the territory**, combating depopulation, creating employment and promoting sustainable local development.

Essential drivers in the evolution of the banking branch in Grupo Cooperativo Cajamar

- ✓ **Value creation:** from transactional branch to advisory
- ✓ **Digital transformation:** from physical dispensation and distribution to self service and new channels
- ✓ **Financial inclusion:** from closeness to nearness


Branch types and functional contribution



Items for the territorial planning

- ✓ Support to the cooperativism.
- ✓ Support to the primary sector as a transversal axis for sustainability.
- ✓ Support to agrifood innovation.
- ✓ Support to the social and solidarity economy.
- ✓ Support to sustainable local development.
- ✓ Support to the real and productive economy based on people.
- ✓ Support to local productive systems.
- ✓ Support to sustainable territorial development.
- ✓ Growth with the environment (creation of shared value).

The Group contributes to the main local production systems in Spain:

- ✓ Through the way of financing and financial intermediation.
- ✓ Through the  and the knowledge transfer across its agricultural experimental centers.
- ✓ Through the partnerships with local institutions and other actors.

Financial inclusion in the rural world

- ✓ The Group seeks innovative ways to manage business in **small municipalities**.
- ✓ It combines the search for higher levels of efficiency, required by the market and the Regulator, with measures to **combat financial exclusion**.



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MOBILE
BRANCHES

10

PROFESSIONALS

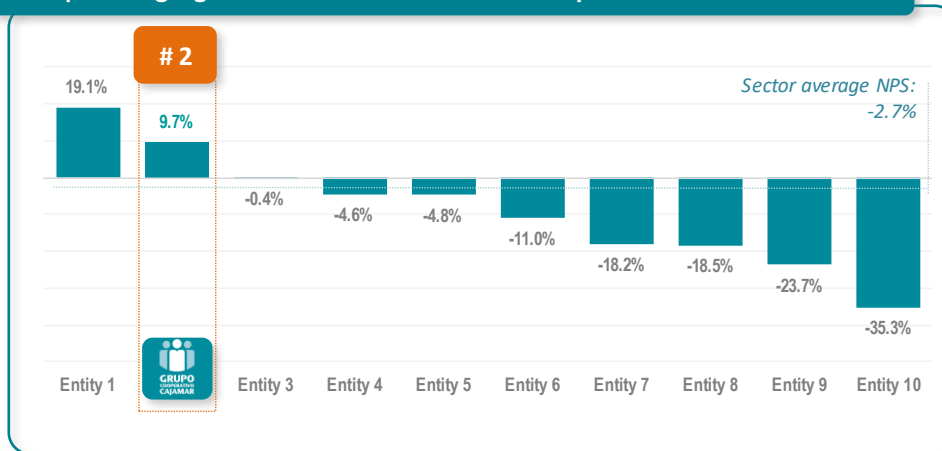


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LOW POPULATION DENSITY,
AMONG 170 AND 1,500
INHABITANTS

Grupo Cooperativo Cajamar is the second highest rated financial institution in terms of customer satisfaction among the most important in the sector

NPS | Ranking Significant Financial Institutions in Spain



NPS = % Promoters - % Detractors

Net Promoter Score (NPS) is an index measuring the willingness of customers to recommend the company on a scale of 0 to 10. Promoters (score of 9 and 10) and Detractors (score between 0 and 6).

Sector Average calculated with the 14 main entities.

Grupo Cooperativo Cajamar is the only Spanish cooperative group supervised by the ECB



Servicing to

3.8 Mn of CUSTOMERS



Keeping confidence of

1.7 Mn of MEMBERS



Managing

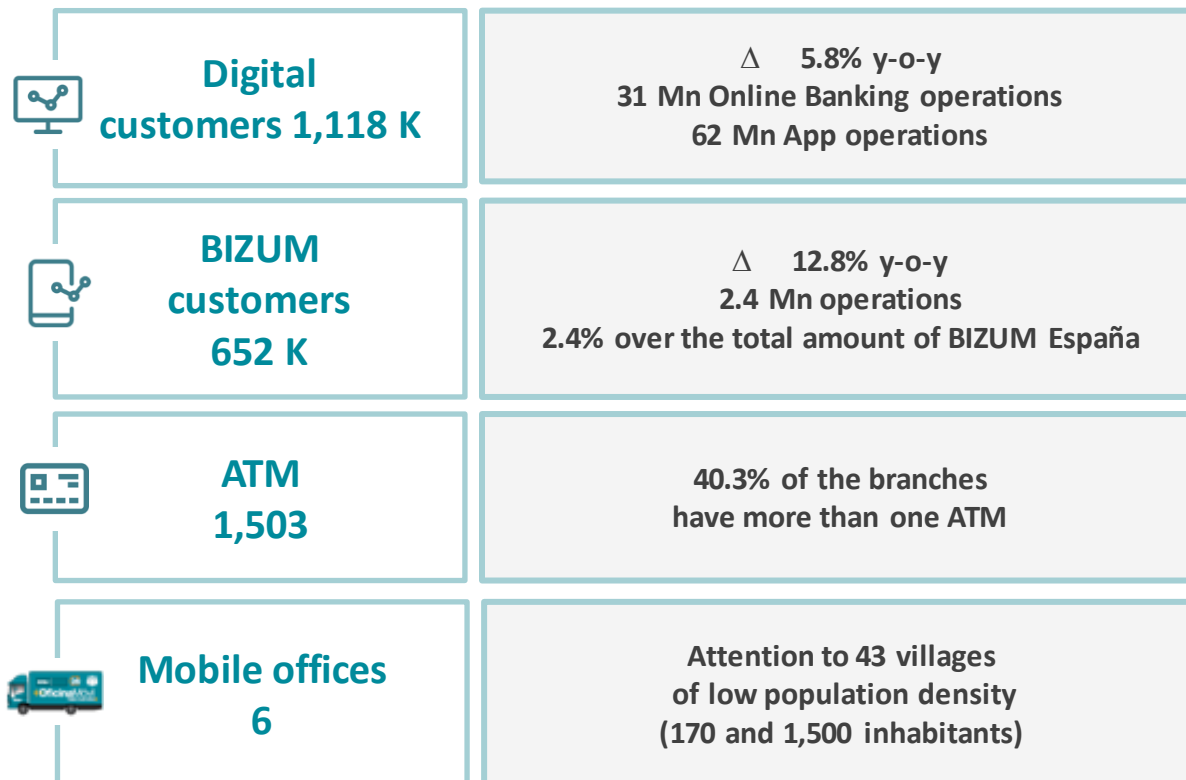
1.4 Mn of CARDS



Managing

69 k STP in commerces

Clear commitment with the Group's digitalization



Cybersecurity and data confidentiality

Grupo Cooperativo Cajamar has a highly qualified team in a multilocalized environment



24 hours / 7 days

Internal SOC (Security Operation Center)



+ 21% vs 2021

Increase of the cybersecurity staff/cyber resilience

Efforts to improve cybersecurity in the Group continued to evolve during 2022



+ 25

Phishing campaigns to employees



73 %

Users with 0-clicks in phishing drills (+13% vs 2021)

In 2022 the Group has been rated in the highest ranking, in terms of cybersecurity, according to the prestigious agency Bitsight.



Group safety certifications in force in 2022



Cooperative banking model: people-ideas-places



Environmental

- **First issue of green bonds for 650 Mn** within the framework of sustainable bonds that will allow financing projects that enable the decarbonization of the economy.
- Recognition by CDP as a **leading company** for its **corporate transparency and climate change** performance with an **"A"** (leadership) rating.
- **Adherence to the Spanish Business and Biodiversity Initiative (IEEB)** by signing the Pact for Biodiversity and Natural Capital.
- **Reforestation project Mar de Oxígeno**, for the promotion of biodiversity with the aim of recovering the tree cover of 27.54 ha.



Social

- **First issue of social bonds for 500 Mn** within the framework of sustainable bonds that will allow financing social economy companies and projects for economic and social development.
- Grupo Cajamar is **firmly committed to promoting financial education** through the financial education program 'Finances that make you grow', currently in its VIII edition.
- Adherence to the extension of the **current Code of Good Practices** as well as the new Code of Good Practices on mortgage loans.
- The **Solidarity Team** made up of employee volunteers has raised 36,225€ in 2023 for various projects.



Governance

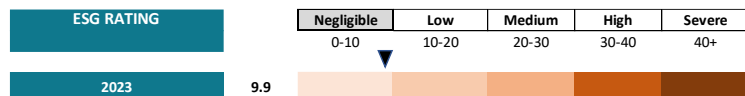
- Adherence to the **Net Zero Banking Alliance Initiative**, within the framework of the United Nations Environment Program Finance Initiative (UNEP FI).
- **ESG criteria in the risk analysis of credit operations** for those proposals for amounts over 3 million euros. In addition, indicators associated with biodiversity and the forestry sector have been included.
- **Sustainability analysis and evaluation as part of the supplier approval process in accordance with ESG** best practices.
- **ESG programs**, providing staff with training to ensure better support for clients/partners in the ecological transition process.



Rating ESG Risk

Recognition of the Group's ESG risk management by the rating agency Sustainalytics

- Since November, Grupo Cajamar has renewed its **ESG rating** as "**Negligible Risk**", demonstrating the consistency and strength of its ESG risk management.
- It confirms that the Group's **sustainability practices and policies are above the average** of the entities evaluated.



NET-ZERO strategy

Group objectives for a sustainable, socially sustainable, social and responsible banking

- The Group sets **intermediate climate targets** to help achieve climate neutrality, focusing its efforts on **reducing emissions from both its operational footprint and its financed footprint**.
- By **joining the NZBA**, the Group has initially identified **three material sectors: oil and gas, steel and energy**.

Portfolio sector	Emissions scope	Metrics	Reference scenario	Base year	Base year metrics	Target year	% reduction 2022-2030
Energy	1+2	KgCO ₂ eq/MWh	IEA Net Zero 2050	2022	111.1 KgCO ₂ eq/MWh	2030	38%
Oil and gas	1+2+3	KgCO ₂ eq/GJ	IEA Net Zero 2050	2022	75,0 KgCO ₂ eq/GJ	2030	19%
Steel	1+2	KgCO ₂ eq/t-Steel	IEA Net Zero 2050	2022	1,055.1 KgCO ₂ eq/t-Steel	2030	11%

Agreement with EIB to mobilise up to €980 million of finance for SMEs and green projects



FUNDING

- ✓ Grupo Cooperativo Cajamar supports investment in projects by SMEs and mid-cap companies to mobilise up to €980 million in investment. Especially those operating in rural areas and linked to the agri-food sector to accelerate the green transition by investing up to €196 million.
- ✓ The financing includes the Green Gateway advisory program (an online tool to verify a project's eligibility for EIB green finance and the environmental impact of each project).
- ✓ The Group thus strengthens its capacities to assess, originate, finance and monitor green projects, thereby reinforcing the EU's sustainable finance regulatory framework ("EU taxonomy and climate risk management").



CLIMATE

GRUPO COOPERATIVO CAJAMAR IS RECOGNIZED FOR ITS CORPORATE TRANSPARENCY AND CLIMATE CHANGE PERFORMANCE.

Recognition **granted by CDP**, being one of the 288 companies to have obtained an "A" out of **more than 15,000 companies** evaluated.

The Group has been demonstrating its **environmental commitment** through CDP **since 2015**.



The Group has been valued for the implementation of financial initiatives:

- In the **measurement and management of risks derived from climate change** and its **impact on the credit portfolio**.
- As well as others aimed at **transparency and management of the carbon footprint**, in response to new methodological requirements for rating and disclosure.

Grupo Cajamar's commitment to the elderly and other groups with special needs

Measured aimed at the care of the **elderly or people with disabilities**



Priority attention

Personalised
attention
Specific attention
point properly
signposted

Exclusive free
telephone
helpline

Adapted
channels: e-
Banking, App and
ATMs

"Acompaña":
complementary
training for
employees.

No time
restrictions

Telephone
support and
remote
management

Talks: digitisation
and
transformation of
banking.
Consultations and
cybersecurity.



PROGRESS ON THE SUSTAINABLE FINANCE MASTER PLAN



INFO	<ul style="list-style-type: none"> - Creation of internal ESG Advanced Level certification. - Training of analysts in climate risk and other ESG aspects. 	SECTORAL POLICY FRAMEWORK	<ul style="list-style-type: none"> - After approval by the Governing Board, in development and integrated into the information systems and sustainability policy associated with each accredited and sustainability policy that is associated with each accreditor. 	BUSINESS MODEL & STRATEGY	<ul style="list-style-type: none"> - Definition of decarbonisation targets based on the PCAF methodology.
MATERIALITY ANALYSIS	<ul style="list-style-type: none"> - Approval of the materiality analysis that captures the potential impact of the climate factor on conventional risks. 	SUSTAINABLE BOND FRAMEWORK	<ul style="list-style-type: none"> - First social issue, under the Sustainable Bond Framework. 	MODEL FOR CALCULATING DECARBONISATION COSTS	<ul style="list-style-type: none"> - Development of a model for calculating the decarbonisation costs of the Group's accredited.
CLIMATIC FACTORS IN STRESS TEST	<ul style="list-style-type: none"> - Definition of climate scenarios and stress tests. 	INCLUSION OF RAF SUSTAINABILITY INDICATORS	<ul style="list-style-type: none"> - Incorporation of the Sustainability Rating. - Work is underway to incorporate other metrics. 	ASG INTERNAL RISK AUDIT	<ul style="list-style-type: none"> - Establishment of the ESG Risk Audit Office.
GOVERNANCE	<ul style="list-style-type: none"> - Assignment of functions and roles to all those organisational units that are involved in the management of ESG aspects. - Incentives: incorporation of carbon footprint reduction percentages in the calculation of employees' variable remuneration. 	SUSTAINABILITY REPORT ON MAJOR OPERATIONS	<ul style="list-style-type: none"> For operations of more than €3m: - Standardisation of risk reports and incorporation of new indicators in the analysis. - Individual analysis of each client and consideration of ESG performance. 	ASG DATA QUALITY AND PROCESSING	<ul style="list-style-type: none"> - Development of the methodology for measuring the carbon footprint. - Development of the Sustainability Datamart (DM) for the systematic integration of ESG data into corporate information systems.

Agri-food innovation is a hallmark of Grupo Cooperativo Cajamar



- ✓ Grupo Cajamar has had its own structure for the development of applied research services and training activities for professionals, companies and agri-food cooperatives, resulting in an innovation ecosystem specialised in knowledge transfer and technology.
- ✓ At present, this task is developed through four strategic units that support implementation and dissemination: **Plataforma Tierra, Cajamar Innova, Agroanálisis y Centros Experimentales.**

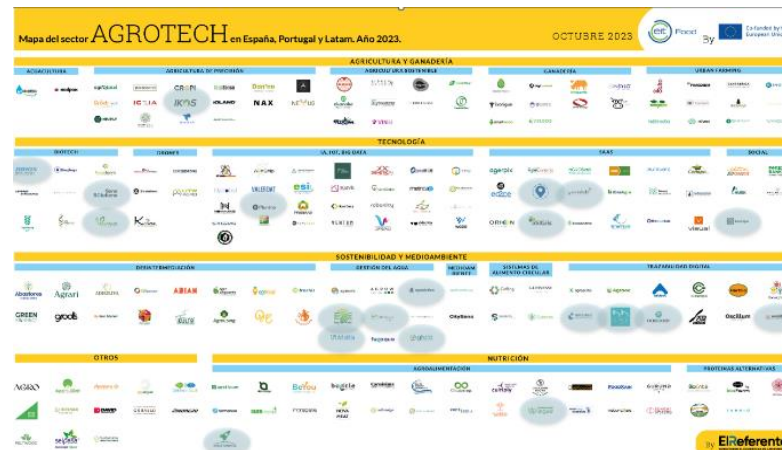


«Europa Se Siente» 2023 y «Estrela de Ouro» awards

- **High Technology Business Incubator Project** specialized in Technological **Innovation and Sustainable Water Management** started in 2018 with a total budget of €3,2 M co-financed by **ERDF Funds at 80%**. At the close of the project, **96% of the initial budget had been executed**.
- **All the indicators required by the ERDF funds set as project objectives have been met.**
- **More than 171 companies have been supported and more than 150 new jobs have been generated.**
- Award for the **best initiative in the "competitive" category** of the 'Europa Se Siente' 2023 Awards organized by the *Directorate General for European Funds* (DGFE).
- **"Estrella de Oro"** special award for **the best Spanish project co-financed with European funds.**

Map of the Agrotech sector of “El Referente”

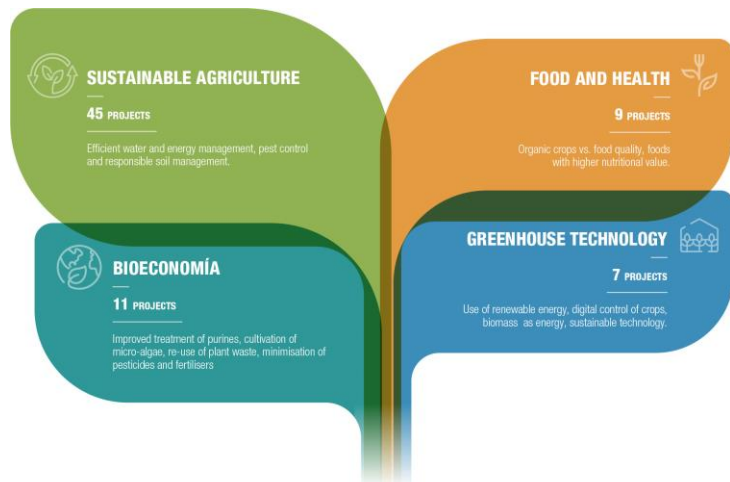
- 20 of the companies under the umbrella of Cajamar Innova have been recognized among the 200 most outstanding companies in the Agrotech ecosystem in Spain, Portugal and Latam in 2023 by the newspaper "El Referente".



Agrofood innovation as a feature of Grupo Cooperativo Cajamar

Experimental Centers

- ✓ In 2022, 73 projects were developed in 4 lines of research and in collaboration with technology centers, universities and companies of international reference.



R&D projects in 2022

(*) One project encompasses all

Agro analysis

- ✓ A team of professionals with extensive experience dedicated to monitoring technological incorporations in farms and in marketing and processing companies.
- ✓ App 'AgroUp', for internal use only, developed from the combination of thousands of real data that allow a significant estimation of the investment and the volume of production and income, among many other parameters, of a typical company in the agri-food sector.

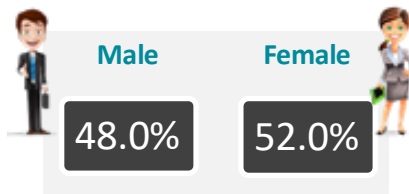
AGROUp!



Human resources and company culture



Grupo Cajamar has obtained the **Top Employer 2022 certification**, which places it **among the best companies to work in Spain**, for its commitment to placing people at the center of its activity, the implementation of initiatives that seek to attract and retain talent, and the promotion of family and work reconciliation, among other aspects.



The Ministry of Health, Consumer affairs and Social welfare **awarded Equality in Business to Cajamar and Banco Cooperativo Cajamar**.



Grupo Cajamar has obtained the **Great Place to Work certification**, which clearly reflects that their employees consider that they are in an **excellent place to work**.

80%

of employees want to work here for a long time

87%

of employees are proud when they see what they have achieved

80%

of employees say they are offered training or other forms of development for professional growth

82%

of employees say that when you join the company, you feel welcome

1

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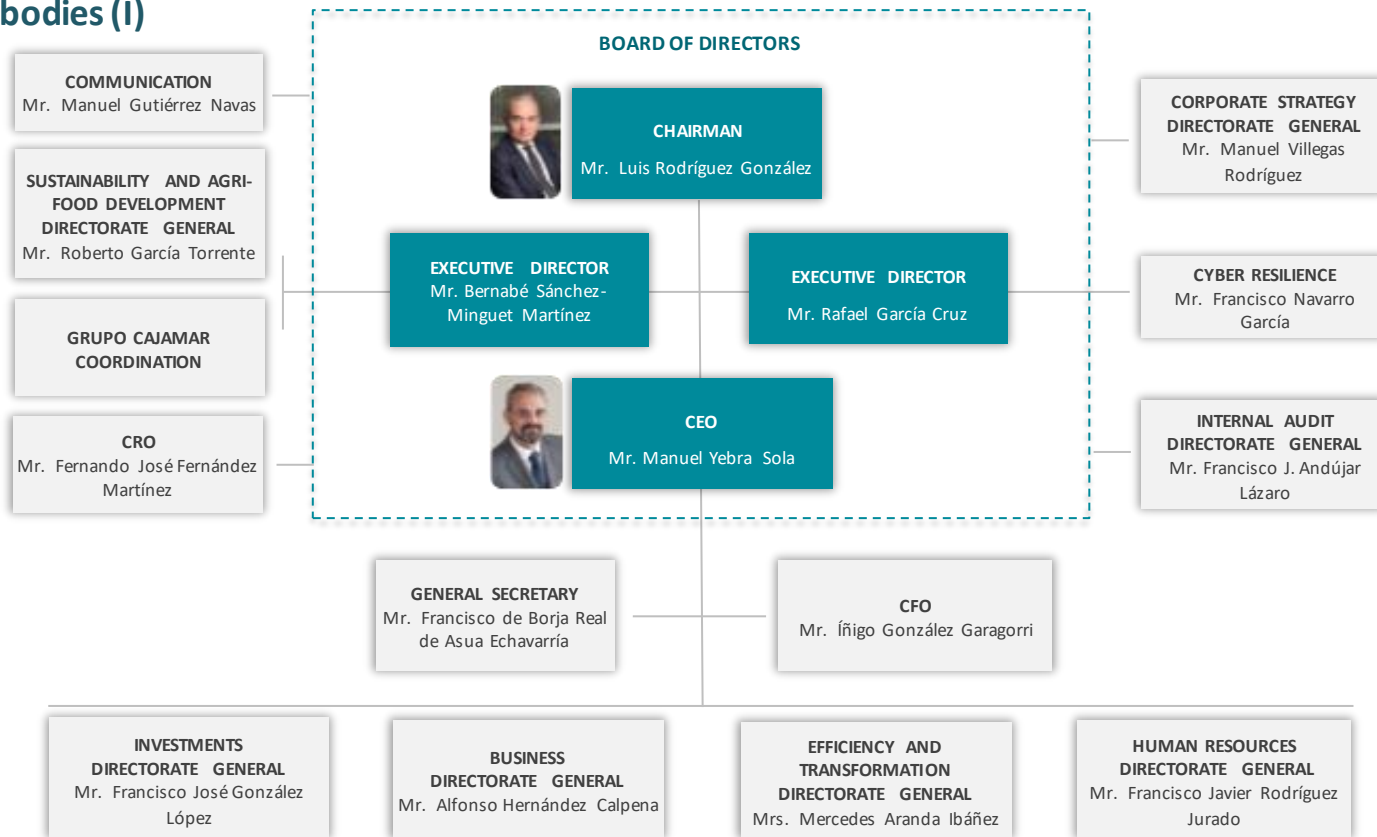
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Strategy

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Corporate governance

Governing bodies (I)



Governing bodies (II)

Board of Directors composition



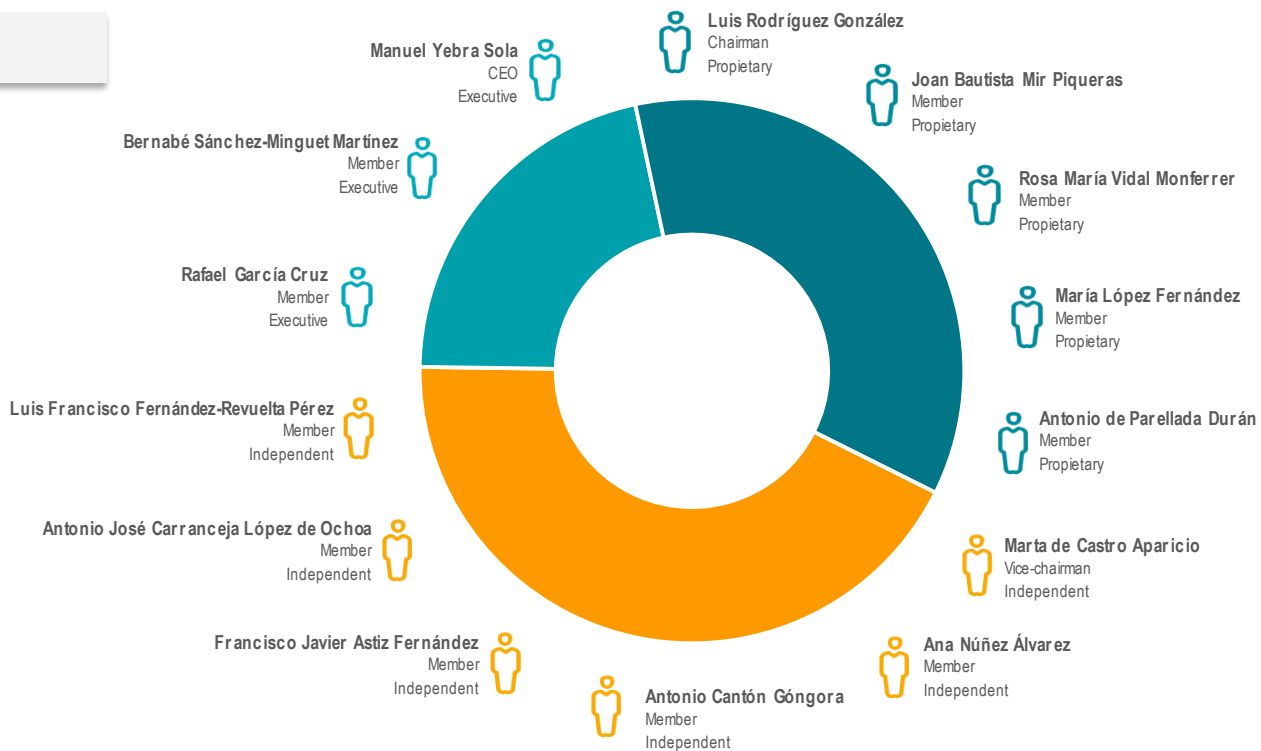
21% Executive



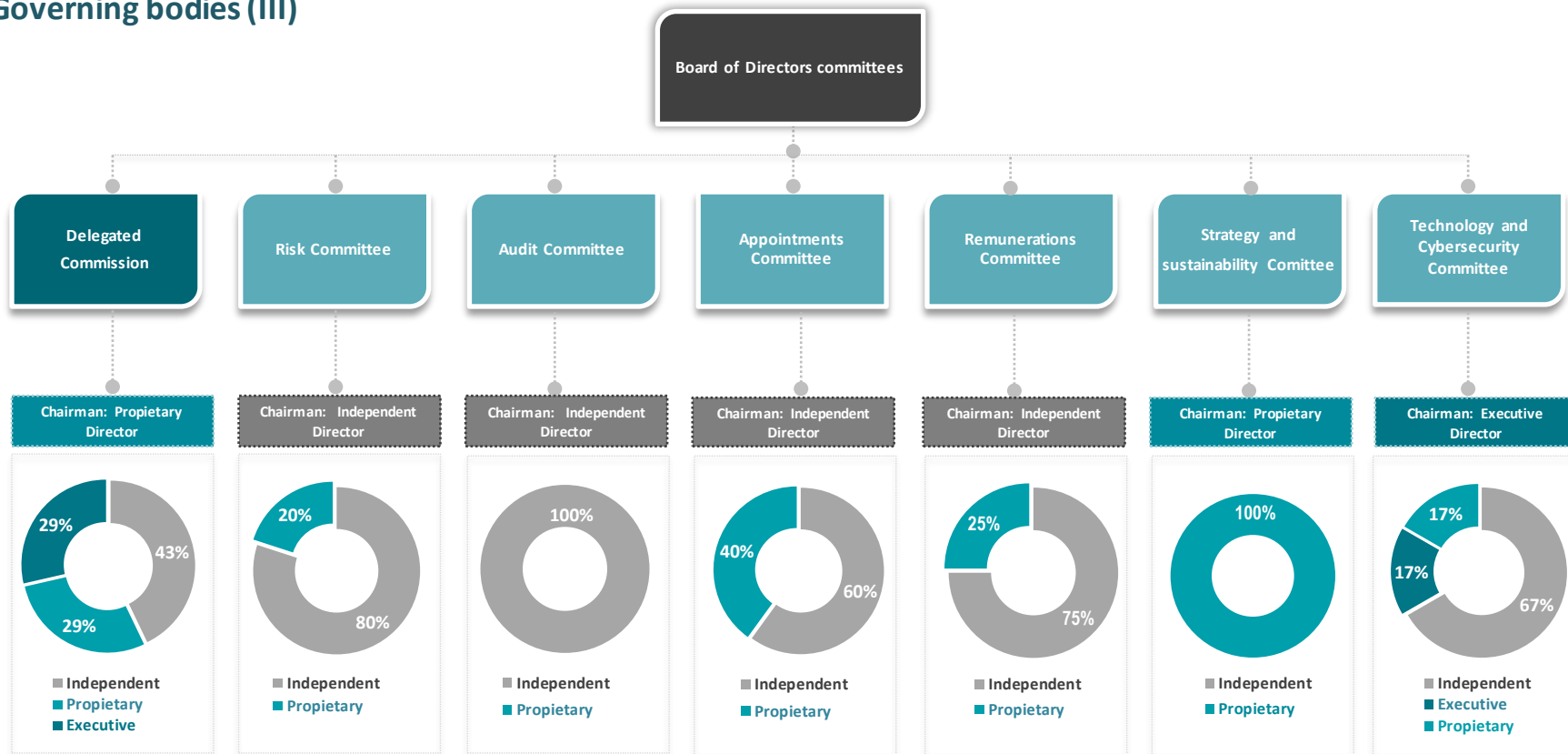
36% Proprietary



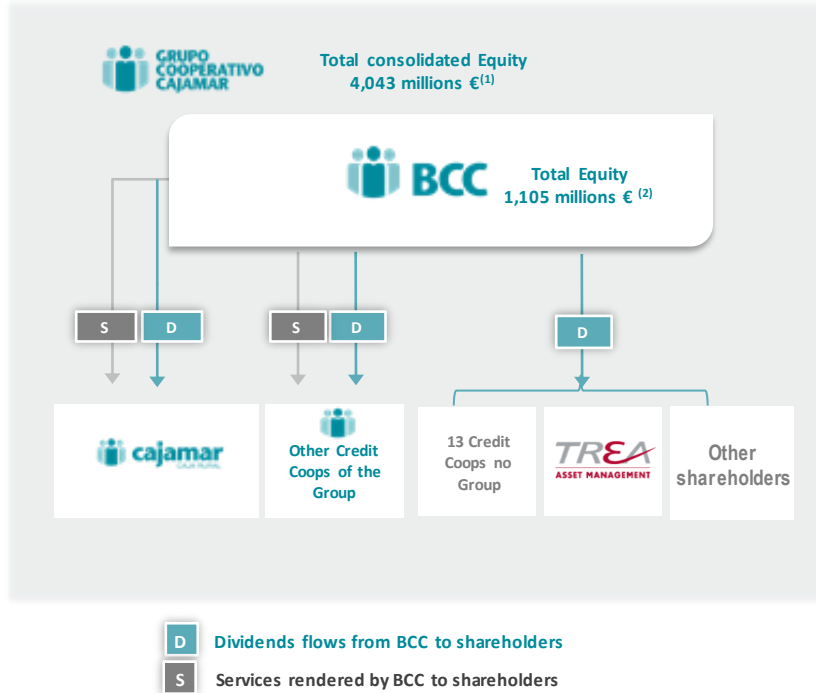
43% Independent



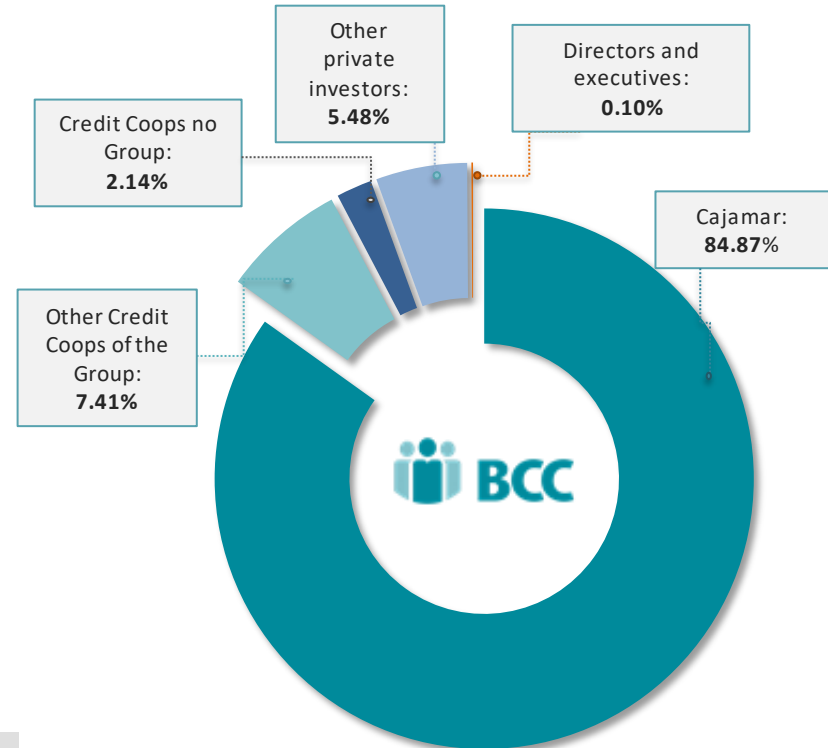
Governing bodies (III)



Equity and BCC shareholders



Banco de Crédito Cooperativo current shareholders



1. Consolidated Equity of Grupo Cajamar at 31/12/2023
2. Individual Equity of BCC at 31/12/2023

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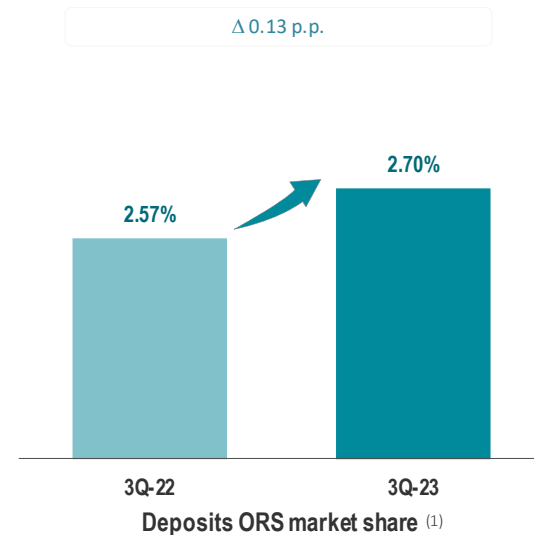
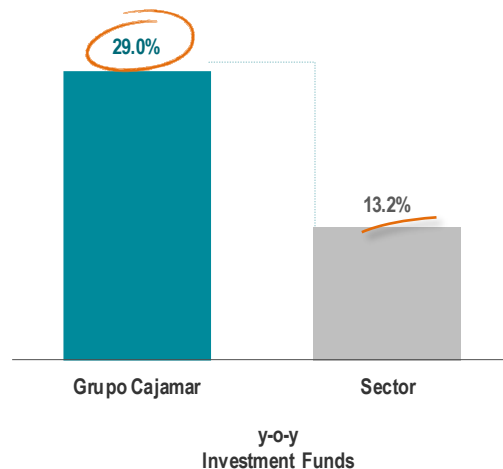
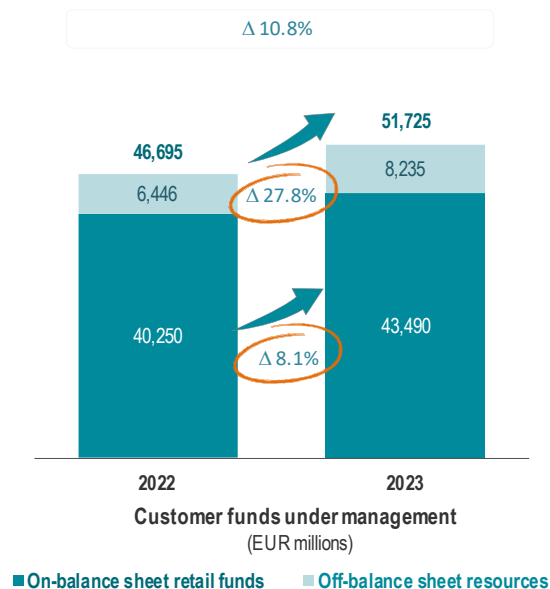
Results

(EUR thousands)	31/12/2023	o/ ATA	31/12/2022	o/ ATA	Y-o-y	
					Abs.	%
NET INTEREST INCOME	1,063,572	1.72%	702,878	1.15%	360,693	51.3%
Net fees and commissions + exchange differences, net	272,638	0.44%	270,477	0.43%	2,160	0.8%
Gains (losses) on financial transactions	(1,738)	-	101,919	0.17%	(103,658)	(101.7%)
Dividend income	4,724	0.01%	3,778	0.01%	945	25.0%
Income from equity-accounted method	45,423	0.07%	42,929	0.07%	2,494	5.8%
Other operating incomes/expenses	(53,402)	(0.09%)	(52,098)	(0.09%)	(1,303)	2.5%
GROSS INCOME	1,331,216	2.16%	1,069,884	1.75%	261,332	24.4%
Operating expenses	(652,452)	(1.06%)	(602,705)	(0.98%)	(49,747)	8.3%
Personnel expenses	(370,046)	(0.60%)	(349,123)	(0.57%)	(20,923)	6.0%
Other administrative expenses	(207,890)	(0.34%)	(182,714)	(0.30%)	(25,176)	13.8%
Depreciation and amortisation	(74,516)	(0.12%)	(70,869)	(0.12%)	(3,647)	5.1%
PRE-PROVISION PROFIT	678,764	1.10%	467,179	0.76%	211,585	45.3%
Impairment losses	(409,918)	(0.66%)	(323,317)	(0.53%)	(86,601)	26.8%
Net provisions + Other losses / gains	(126,530)	(0.21%)	(74,901)	(0.12%)	(51,629)	68.9%
PROFIT BEFORE TAX	142,316	0.23%	68,960	0.11%	73,355	106.4%
Tax	(15,368)	(0.02%)	6,777	0.01%	(22,145)	(326.8%)
CONSOLIDATED NET PROFIT	126,947	0.21%	75,737	0.12%	51,210	67.6%
Cost-income ratio (%)	49.01%		56.33%		(7.32)	
ROE (%)	3.26%		2.05%		1.21	
ROA (%)	0.21%		0.12%		0.08	

Note: 2022 Financial Statements have been restated due to the application of IFRS 17 to the Associated Entities, Cajamar Vida S.A. de Seguros y Reaseguros and Cajamar Seguros Generales S.A. 2023 figures already include this impact.

National leader in 2023 in growth of on-balance sheet retail funds and off-balance sheet resources ^(a)

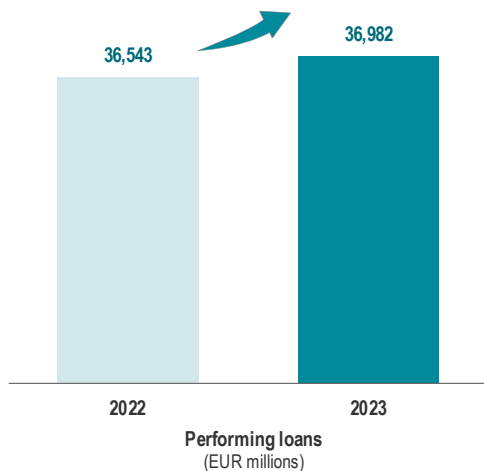
Investment funds increased 29.0%, above the sector average



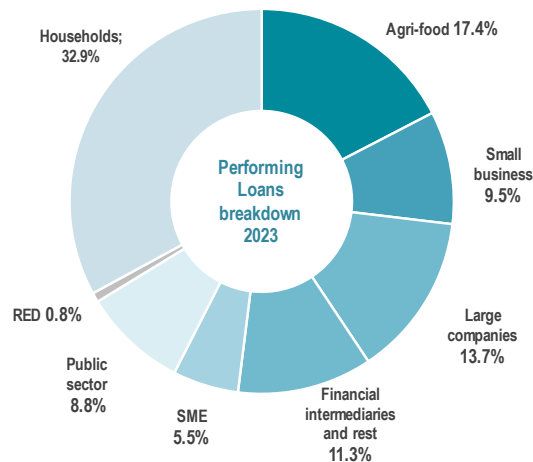
^(a) Source: 3Q-23 data from quarterly reporting of significant domestic entities.

Increasing the domestic market share of loans, maintaining a broadly diversified portfolio

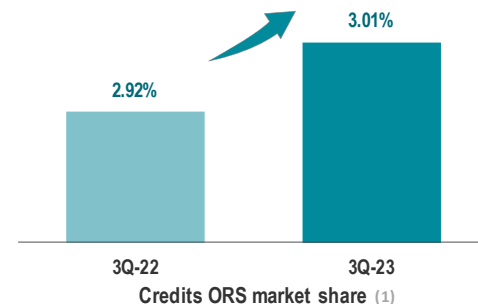
Δ 1.2% (Δ 440 M€)



Diversification



Δ 0.09 p. p.



Corporate, SME
and small
business

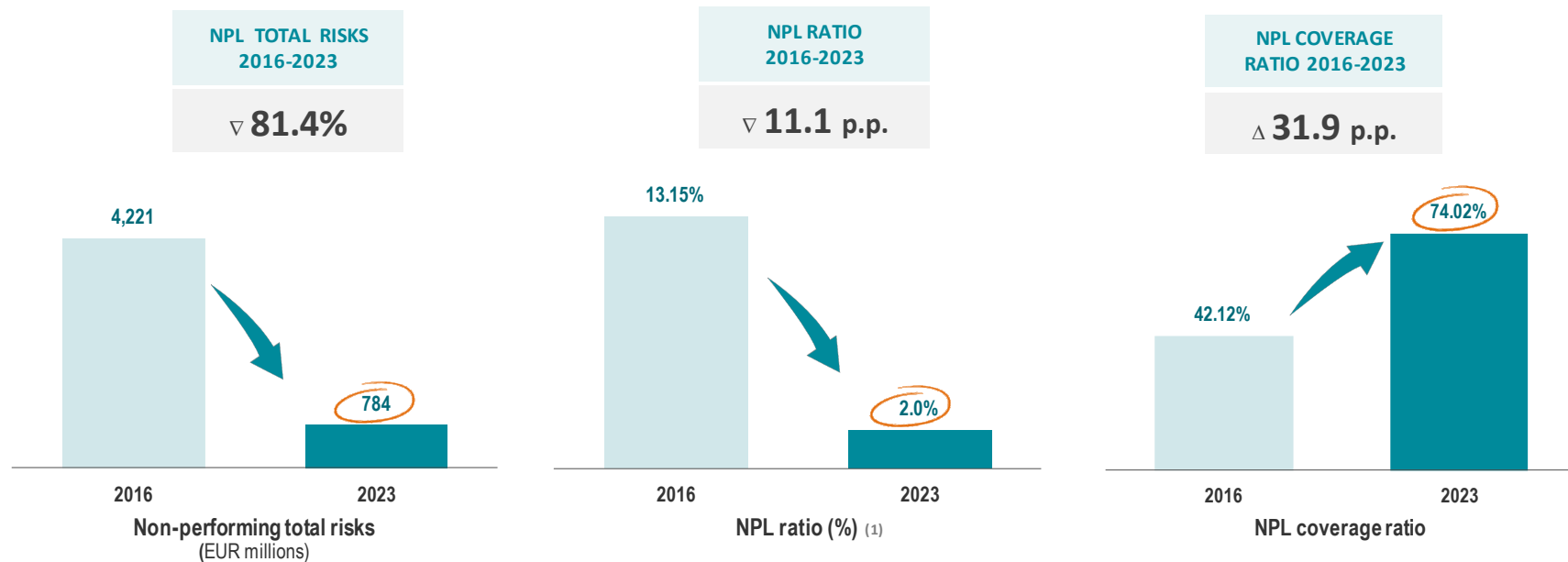
Δ 5.6% y-o-y

AGRO ⁽¹⁾

15.9%
Credit market share

¹⁾ Market share as of 30/09/2023, latest available published data.

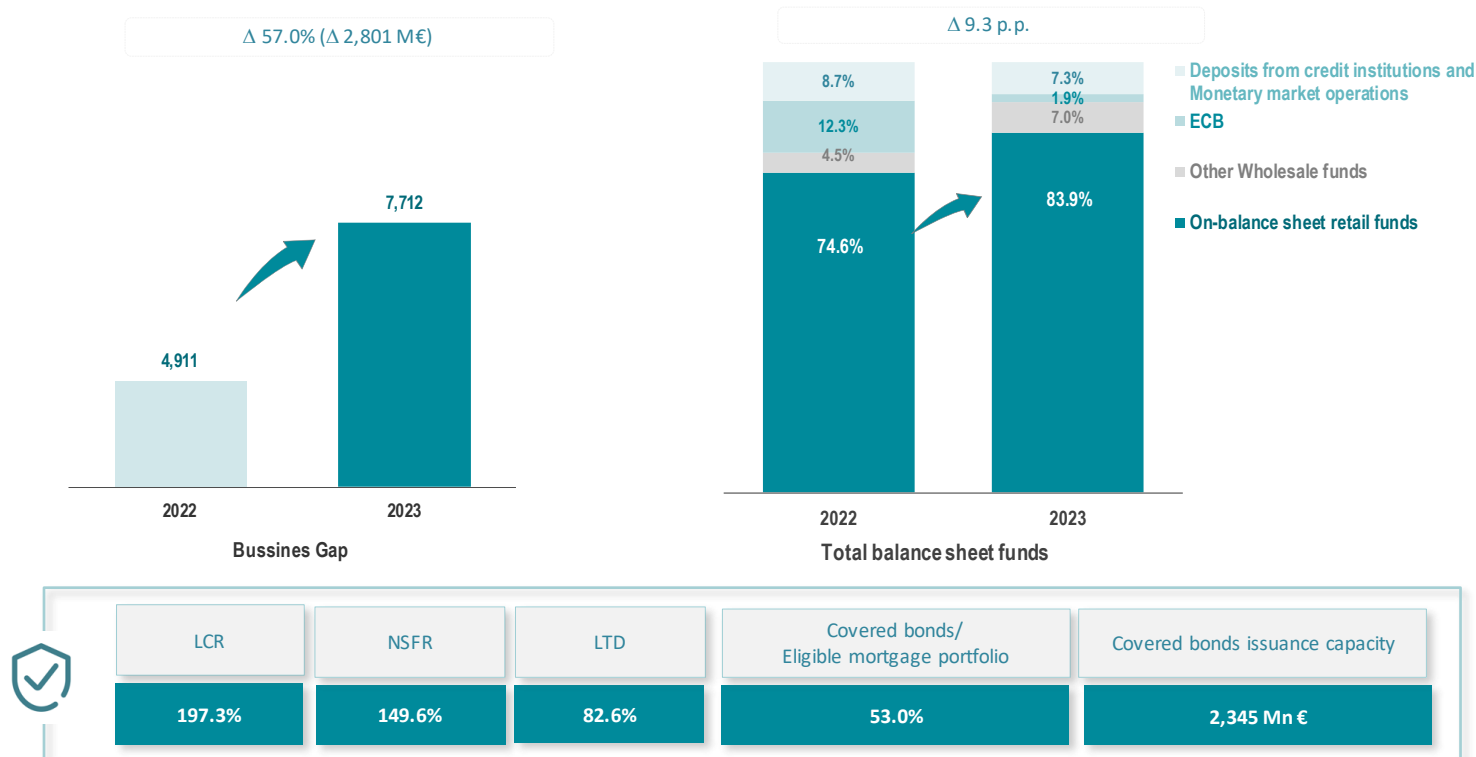
Consolidation of credit quality, once the balance sheet clean-up process of recent years has been completed in 2023



(1) $\frac{\text{Non-performing Loans} + \text{Non-performing contingent risks}}{\text{Gross Loans} + \text{Contingent Risks}}$

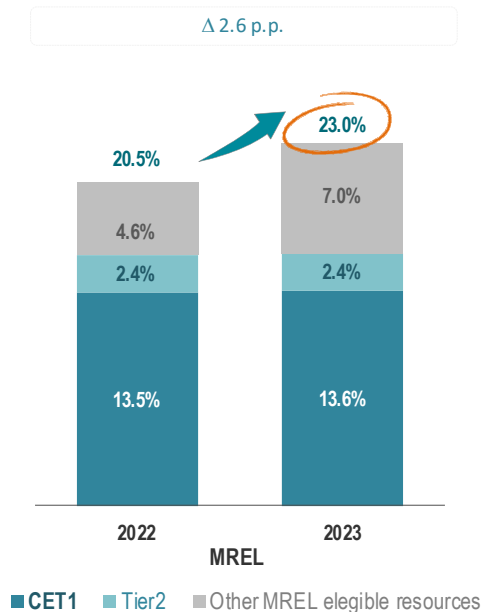
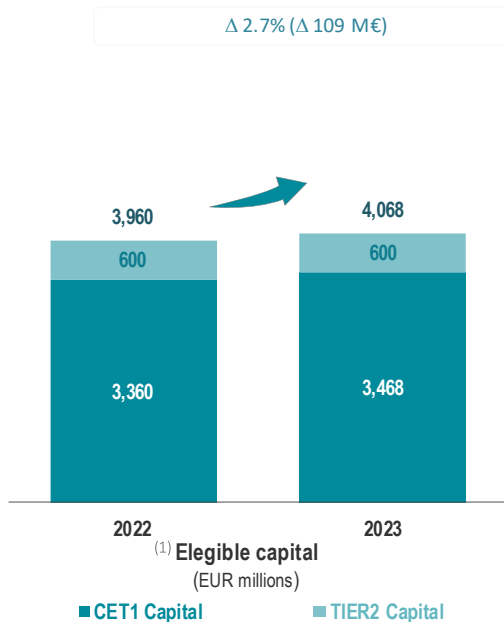
Strong liquidity position, with stable, large and growing retail deposit base


Diversification of wholesale funding, with no dependence on ECB funding



Compliance with MREL final requirements, with a capital ratio of 16.0%

2.7% increase in eligible capital and first issue of Green Bonds, having completed in 4Q a new issue in the Senior Preferred market (650 M €)



 Green Bonds Issuance 650 Mn

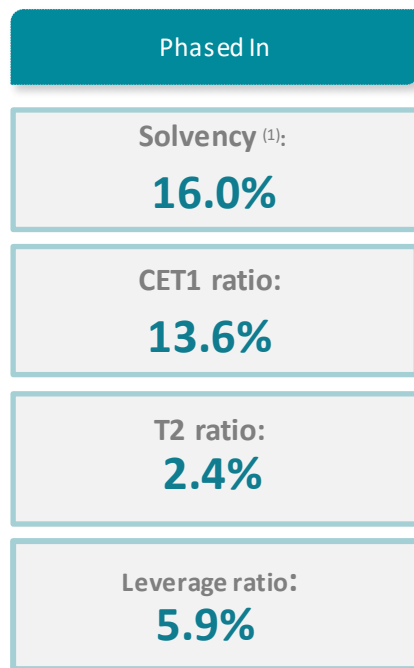


September 2023 / maturity 6 year

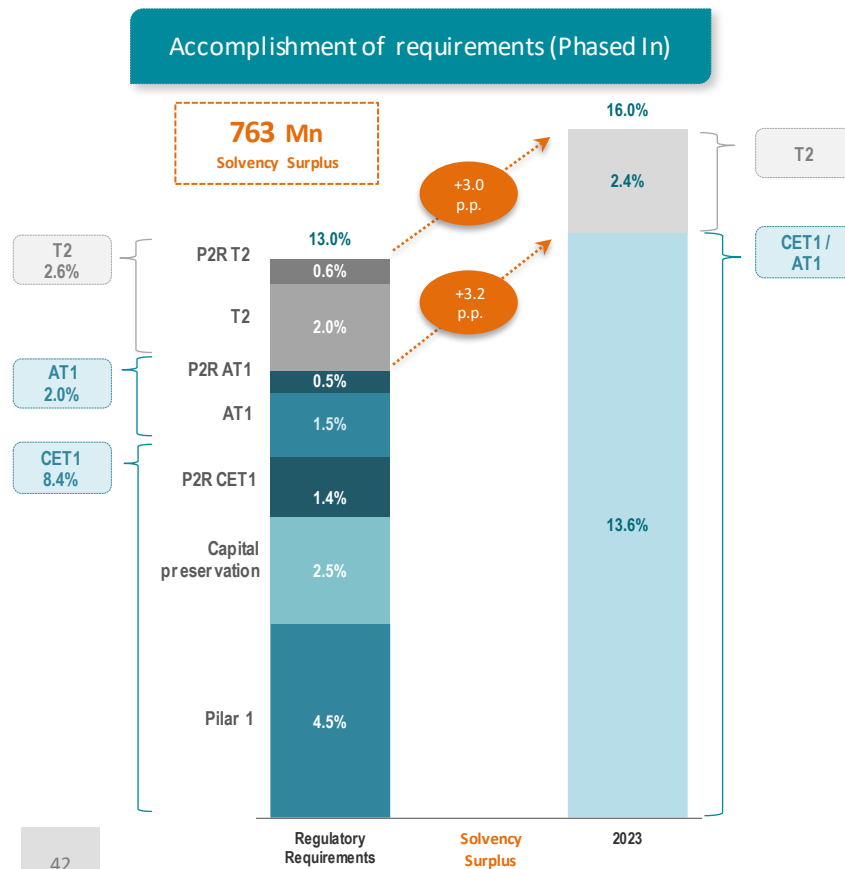


MREL of 23.0% exceeding the formal requirement of 22.75% set for January 1, 2025

Compliance with regulatory capital requirements



⁽¹⁾ Capital ratio Fully loaded of 15.9%.



1

**Grupo Cooperativo Cajamar:
Identity features**

2

Mission, vision and business model

3

Corporate governance




4

Activity and Results

5

Strategy

Strategic focuses

STRATEGIC FOCUSES		Change management and talent development	Customer experience improvement	New technology model evolution	Development of uniqueness in target segments	Trade distribution model development	Operating model optimization	Risk management
  	Related capitals	Intellectual Human Social and relational Natural	Financial Industrial Intellectual Human Social y relacional	Industrial Intellectual Human Natural	Financial Industrial Intellectual Human Social y relacional	Financial Industrial Intellectual Human	Financial Industrial Intellectual Human	Financial Industrial Intellectual Human
	Interest groups	Employees Cooperative members Customers	Shareholders Cooperative members Customers Employees	Shareholders Cooperative members Customers Employees Suppliers Regulating authority	Shareholders Cooperative members Customers Employees	Everybody	Shareholders Cooperative members Employees Suppliers Regulating authority	Shareholders Cooperative members Customers Employees Suppliers Regulating authority Analysts
	Itinerary of sustainability	Development of an internal training plan in sustainable finance.	Promoting transparency and disclosure of non financial information.	Definition of social and green bond issuance frameworks. Development of a sustainability scorecard.	Financial education and digital culture workshops through corporate volunteering programs. Strengthen the presence in the Social Economy.	Launch of new products with ASG criteria. Support for Socially Responsible Investment.	Monitoring and compliance with the eco-efficiency plan 2020-2023.	Developments in environmental risk management.
PILLARS OF SUSTAINABILITY POLICY		ETHICAL MANAGEMENT AND CORPORATE CULTURE			SUPPORT FOR THE SOCIAL ECONOMY		SUSTAINABLE DEVELOPMENT	

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