

INSTITUTIONAL PRESENTATION: GRUPO COOPERATIVO CAJAMAR

May 2023

(March 31th 2023 Financial data)

1

**Grupo Cooperativo Cajamar:
Identity features**

4

Activity and Results

2

Mission, vision and business model

5

Strategy

3

Corporate governance



First financial cooperative group in Spain (by assets size) and one of the reference groups scope of credit cooperatives of the South of Europe.



It is composed of 18 credit unions and a bank (Banco de Crédito Cooperativo) that acts as Group parent and leads the strategic management, risk control functions, human resources management, treasury management, business planning, control and internal audit.



It is one of the 10 spanish entities **monitored by the Single Supervisory Mechanism (SSM).**



Dynamic group that has led the **union of credit cooperatives** through successful integration processes of more than 40 rural saving banks throughout its history, until today where the group is placed among the top national institutions.



3.7 Mn of customers



1.7 Mn of cooperative members



62,982 Mn of Assets



91,970 Mn of Balance sheet business

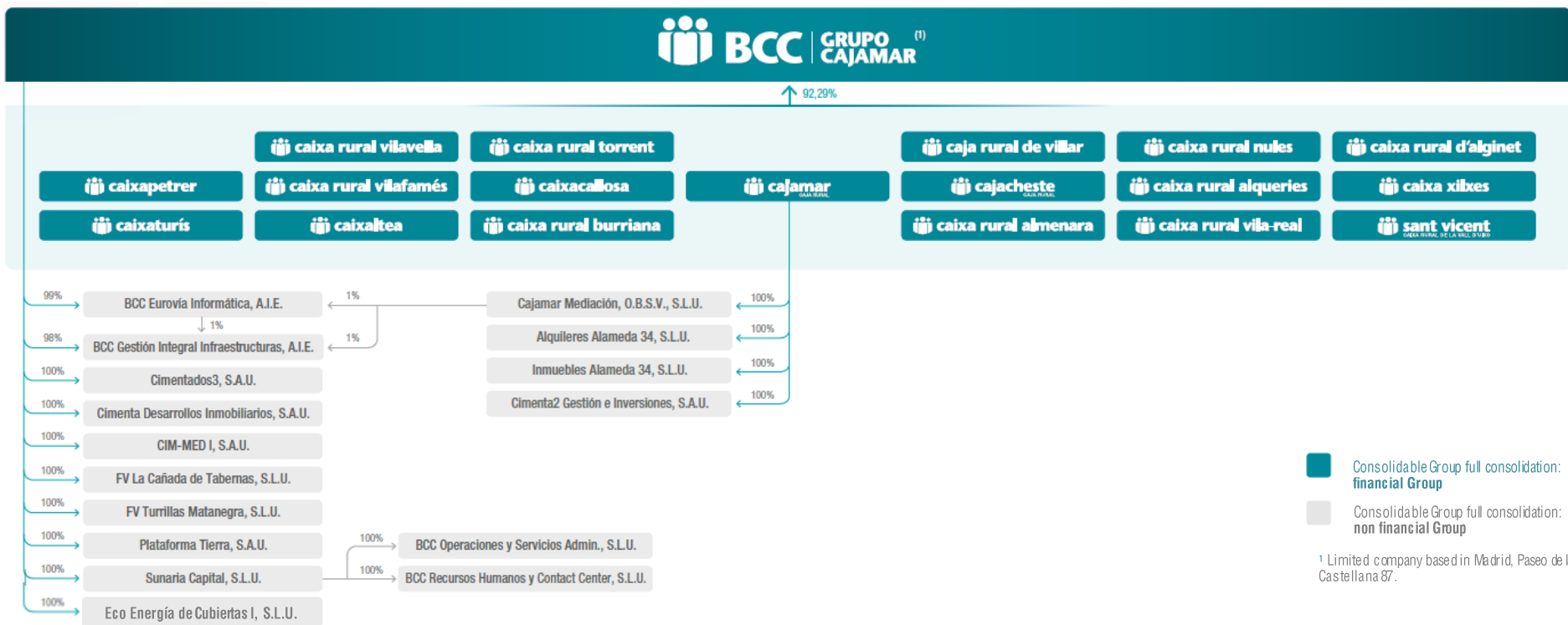


5,226 employees

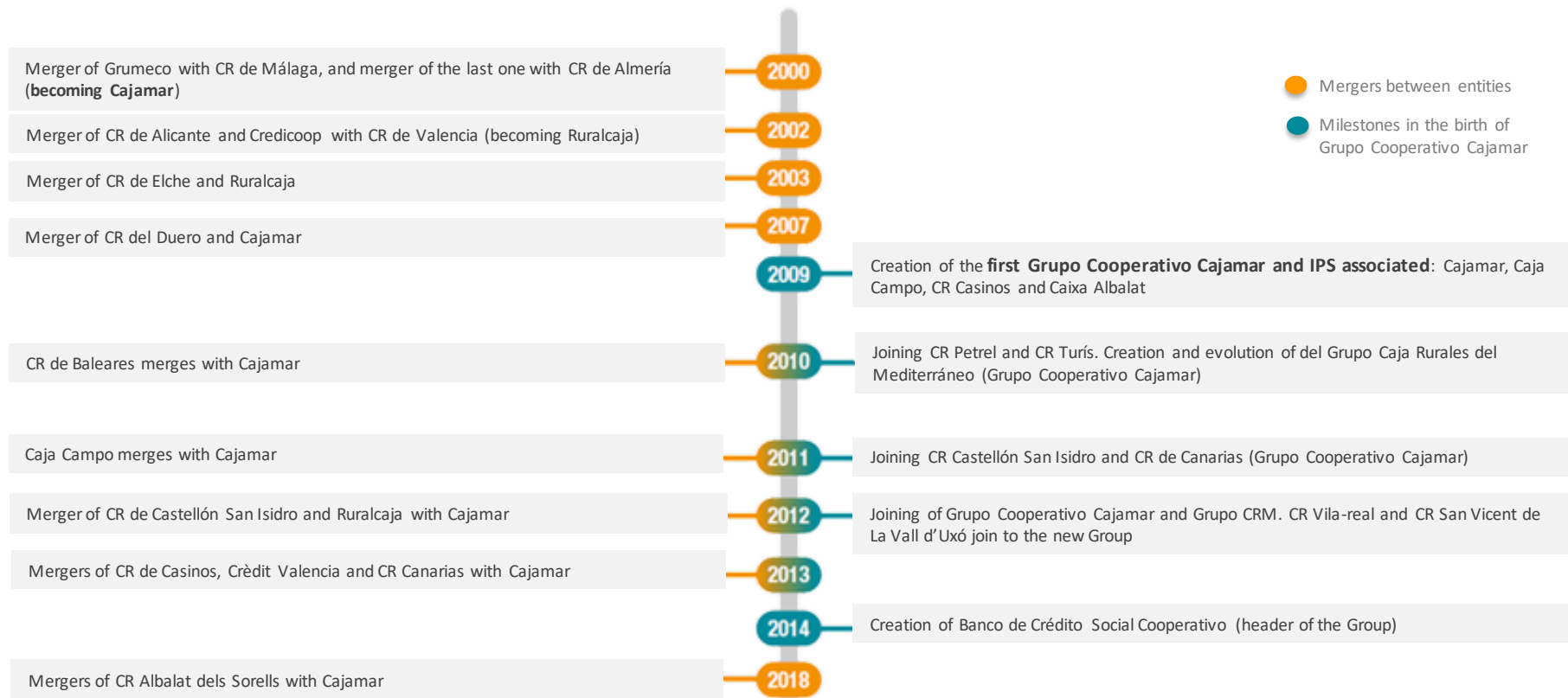


842 branches

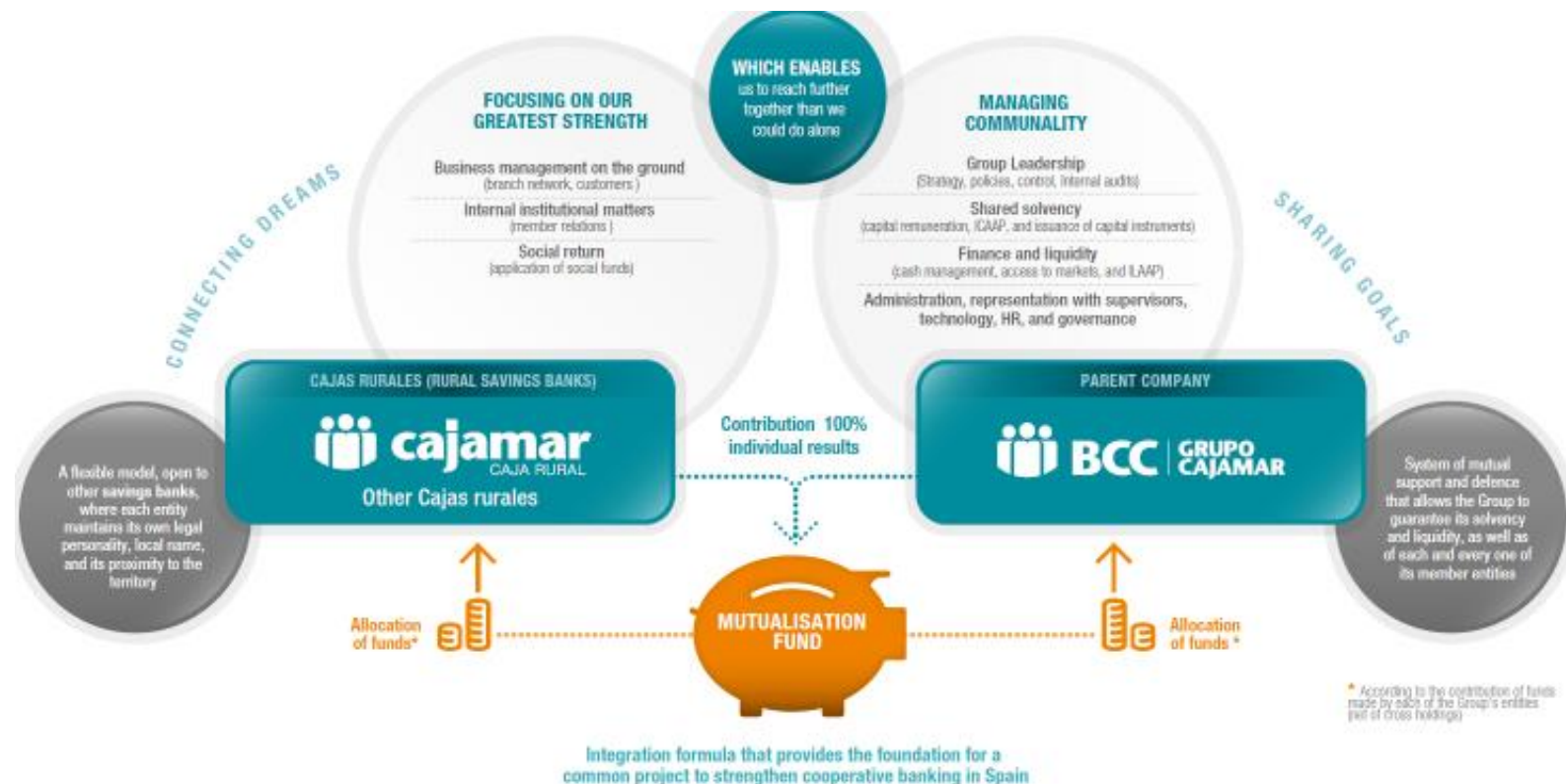
Group consolidation perimeter (financial and non financial)



Grupo Cooperativo Cajamar timeline, background and historical developments



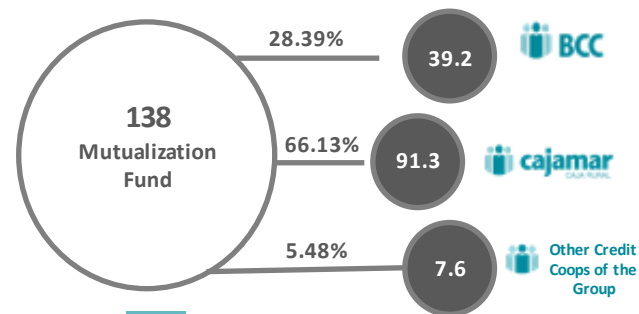
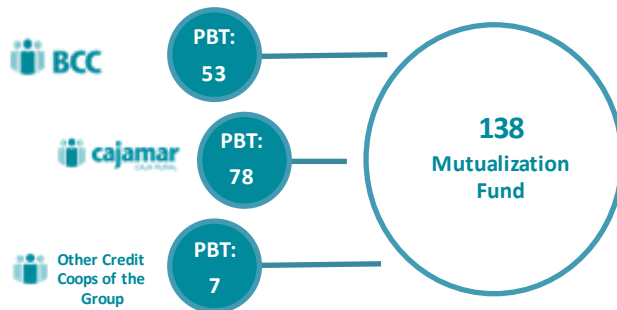
Banco de Crédito Cooperativo. Functions and delegated powers







Results mutualization

Entities members of the Group put together 100 % of their individual Results before taxes to provide a Mutualization Fund. The % of assignment of the Mutualization Fund is calculated depending on the contribution of Own Funds to the Group (net of cross -shareholdings).

Example
(millions €)



	 BCC	 cajamar	 Resto de Cajas integrantes del Grupo	 GRUPO COOPERATIVO CAJAMAR
Individual Own Funds	1,090	3,443	289	4,822
(-) Participation in BCC/Grupo Cajamar	-	(906)	(79)	(984)
(-) Participation in BCC/Grupo Cajamar	1,090	2,538	210	3,837
% contribution to the Own Funds of the Group	28.39%	66.13%	5.48%	100.00%

The **mutualization percentages** are updated annually or when there is a relevant variation in the structure of Own Funds of Group entities.

- ✓ Incorporation/removal of some entity member of the Group.
- ✓ Business concentration of one entity member of the Group with one entity not member of the Group.
- ✓ Increase/reduction of BCC capital.

Main partnerships, adhesions and recognitions to Grupo Cooperativo Cajamar (I)



The Group leads the Forética Climate Change Cluster, Spain's leading business platform in relation to climate change.



The Group certifies that its management system has been audited in accordance with the standard; providing a solid framework in the management and improvement of the Group's consumption and energy efficiency.



Seal granted by the Ministry for Ecological Transition, which distinguishes organisations that calculate their carbon footprint and have a plan to reduce their emissions.



International environmental mobilisation event organized by the World Wide Fund for Nature in which the Group participates each year.



Global corporate renewable energy initiative whose objective is to increase renewable energy consumption by companies.



Platform that moves to fulfil the objectives of the Paris Agreement in the different sectors of society.



The group certifies that its Central Services management system has been audited in accordance with the standard; demonstrating the Group's commitment to improving its environmental performance.



The Group leads the Forética Social Impact Cluster; a business platform focusing on leadership, knowledge, exchange and dialogue in the field of social impact.



Certification awarded by the Great Place to Work consultancy firm, supporting the Group's efforts in the field of people management.



Voluntary commitment by the Group that supports, fosters and extends diversity and non-discrimination within the company and among its members, customers and suppliers.



Certificate granted to leading organisations in people management



Stamp that recognized the Group's efforts in the application and development of equality measures and equal opportunities in the working conditions of its employees, within its organisational models and in other areas, such as services, products and advertising.



Gender Equality acceleration programme for companies signed up to the United Nations Global Compact. The initiative addresses gender equality barriers and establishes corporate objectives for equal representation and leadership of women in business



Each year, the Group participates in the Financial Education programme for young people, promoted by the Spanish Banking Association in collaboration with Junior Achievement.



Initiative that supports the Women's Empowerment Principles promoted by the United Nations for gender equality, UN Women and the United Nations Global Compact.

Main partnerships, adhesions and recognitions to Grupo Cooperativo Cajamar (II)



EUROPEAN ASSOCIATION
OF CO-OPERATIVE BANKS

Association that represents, promotes and defends the interests of its member and corporate banks in terms of banking and cooperative legislation.



The Group voluntarily adopts the recommendations of the TCFD, identifying risks and opportunities related to climate change and their management.



The Group leads the Forética Transparency, Good Governance and Integrity Cluster, a business platform that aims to foster a sustainable corporate governance model, addressing different issues related to aspects of ESG.



The Group is committed to the business responsibility initiative of the United Nations Global Compact for sustainable development, pledging to uphold its ten principles and the Sustainable Development Goals. The Group is also a member of the Spanish Association of the Global Compact.



Alliance between UNEP and the global financial sector to mobilise private sector funding and achieve sustainable development.



As a founding signatory, the Group supports the Principles for Responsible Banking promoted by the United Nations Programme for the Environment (UNEP FI), aligning its business model with the Sustainable Development Goals and the Paris Agreement on climate change. It is also adhered to Net-Zero Banking Alliance (NZBA), an initiative that fosters net-zero emissions by 2050.



The Group is affiliated to SpainSIF, Spain's leading platform for Socially Responsible Investment.



The Group has signed a commitment to the Science Based Targets initiative. This initiative enables it to establish ambitious climate targets based on science to reduce greenhouse gas emissions, through which the Group has pledged to reduce its emissions in line with the Paris Agreement and reach net-zero emissions by 2050 at the latest.



The Group has been recognised by CDP for its corporate transparency and climate change performance, awarding it an "A" rating (Leadership).



Sustainalytics has awarded Grupo Cooperativo Cajamar a score of 8.4 (insignificant risk) in the management of environmental, social and corporate governance (ESG) risks. This score positions the Group in first place among the entities of the banking sub-industry, both nationally and internationally.

In May 2021, the Group was awarded a score of 62 out of 100 from Moody's ESG Solution, placing the Group in the category of "Advanced" entities in terms of the performance of its sustainability policies and its management of environmental, social and corporate governance (ESG) risks.

Cooperative Banking (I)

Credit cooperatives

Completely private institutions with dual status due to their legal form:

1. **Cooperative societies**, with a specific legal rules,
2. **Financial deposit-taking institutions**, similar to other banking institutions

Variable share capital.

Company purpose: to serve the financial needs of their partners and third parties through the exercise of activities pertaining to credit institutions (Credit cooperative law).

Peculiarity: the distribution policy of **available surplus**.

The **Education and Promotion fund**, constituted with 10% of the available surplus each year, is mainly intended for the training of cooperative members and workers in cooperative, business, economic and professional principles and techniques, actions promoting social responsibility and the promotion of inter-cooperative relationships, cultural activities and the creation of new cooperative enterprises.

The **first Credit Cooperative** in Spain was founded in **1901**.

There are **various types of Credit Cooperative** (rural saving banks, popular saving banks and professional saving banks).

Grupo Cooperativo Cajamar forms part of the dominant typology in Spain (rural saving banks).

Allocation of Results

(=) Available surplus

To the
Mandatory
Reserve
Fund (FRO)
Min. 20%

To the
Education
and
Promotion
Fund (FEP)
Min. 10%

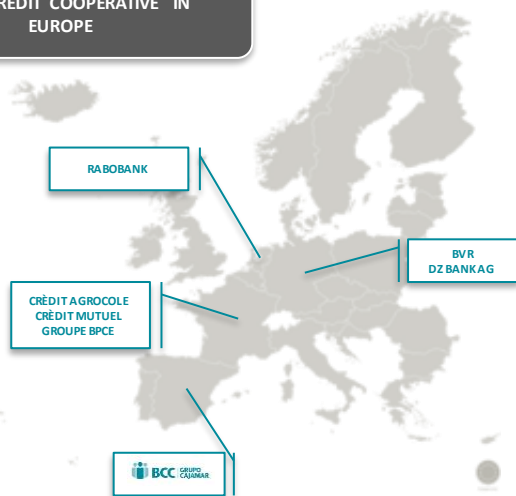
Rest: To
Voluntary
Reserves,
etc.

Cooperative Banking (II)

Banco de Crédito Cooperativo is member of the European Association of Cooperative Banks (EACB), that...

- ✓ Represents credit and savings cooperatives in the european framework,
- ✓ Is responsible for dialogue and negotiation, directly, with the official institutions of the European Union.

MAIN CREDIT COOPERATIVE IN EUROPE



The **credit cooperatives** in Europe:

- ✓ They are key actors in society.
- ✓ **2,700** credit cooperatives.
- ✓ **227** million customers.
- ✓ They employ **720,000 people**.
- ✓ More than **40,000** outlets offer close and **unique relationships with customers**.
- ✓ They apply **solid business practices**.
- ✓ They can **face the challenges** of the new environment.
- ✓ They serve to provide financial access at **local level**.
- ✓ They are sustained in **strong structures**.
- ✓ Their wide-ranging networks often make them **the main employers and taxpayers in their own regions**.
- ✓ Their **business model** answer to the current needs/expectatives.

1

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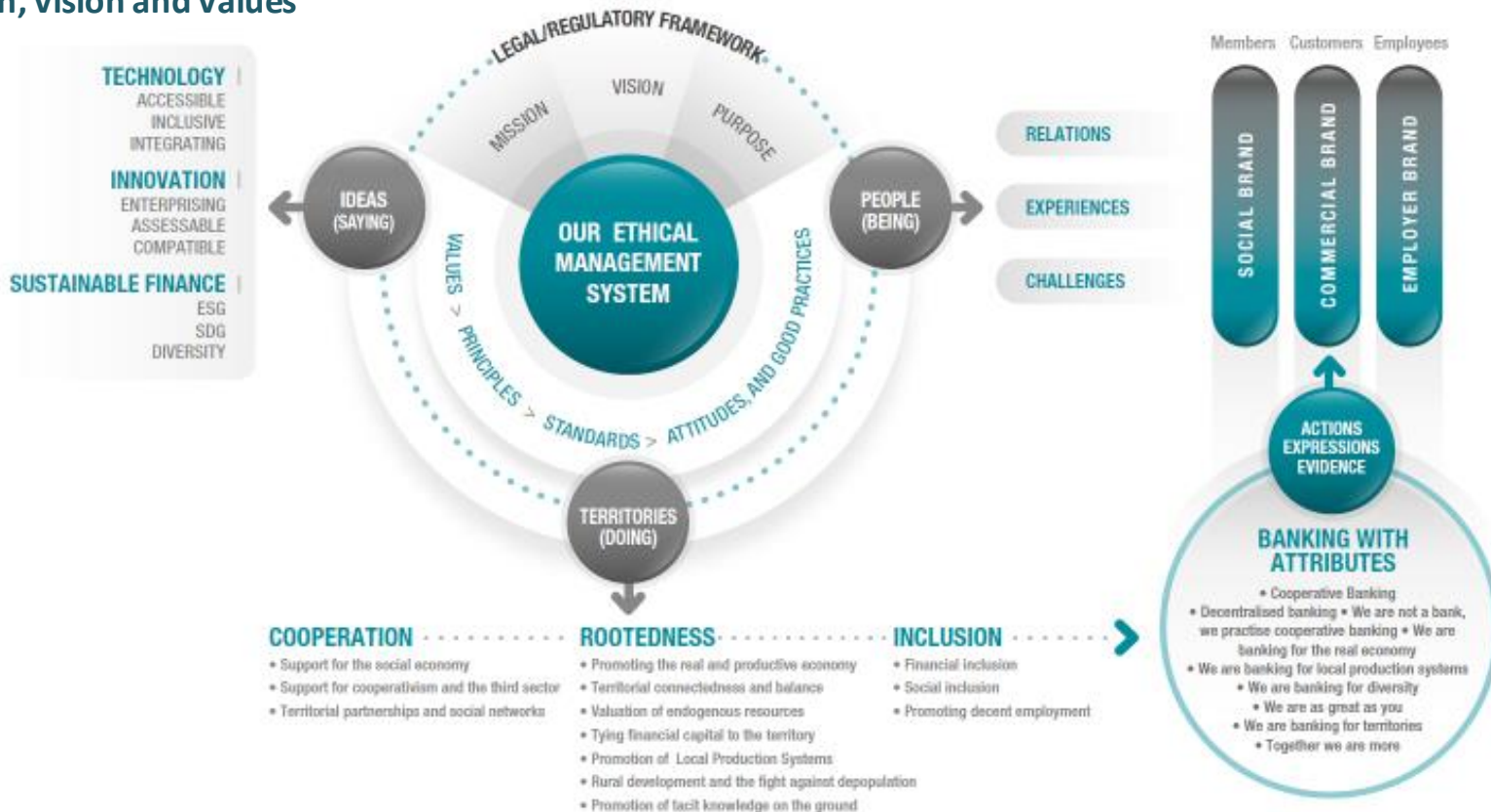
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Activity and Results

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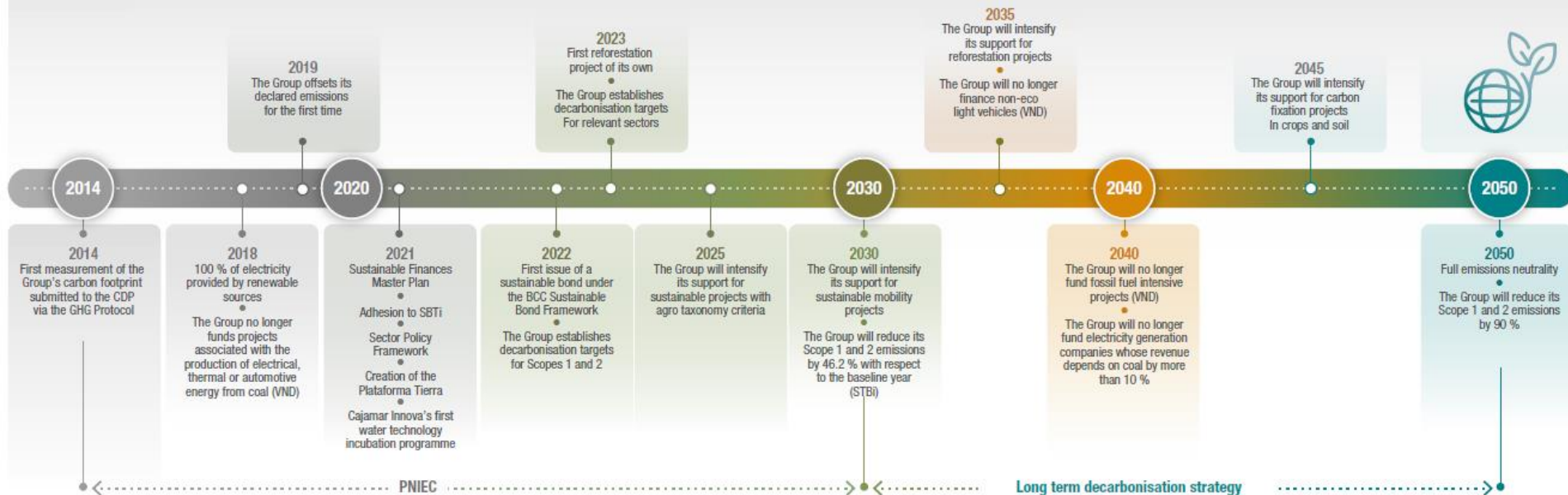
Strategy

Mission, vision and values



Committed with the future: climate neutrality by 2050

Main milestones in the decarbonisation of Grupo Cooperativo Cajamar



Cooperative banking model: people-ideas-places



ENVIRONMENTAL

- Adherence to the **Net Zero Banking Alliance Initiative**, within the framework of the United Nations Environment Program Finance Initiative (UNEP FI).
- Recognition by CDP as a **leading company** for its **corporate transparency and climate change** performance with an "A" (leadership) rating.
- Setting **intermediate decarbonization targets** in line with the **Science Based Targets initiative**.
- Eligibility ratio of the Group's consolidated assets (mitigation and adaptation target) of 21.95% as of December 31, 2022.
- Since 2014 the Group has been calculating its carbon footprint, **in 2022 it has again offset 100% of its operational emissions**.



SOCIAL

- **First issuance of sustainable bonds** to promote economic and social development and projects to promote economic and social development.
- **Identification of the relevant areas of impact** and implementation of **general objectives** to promote and strengthen the **achievement of the principles of Responsible Banking**.
- **Adherence to the extension of the current Code of Best Practice as well as to the new Code of Best Practice on mortgage loans**.
- Obtained the **"Great Place to Work" certification** awarded by the Great Place to Work consulting firm.



GOVERNANCE

- **Progress in the implementation of the Sustainable Finance Master Plan** to promote the adaptation of companies, the self-employed and families to a new, more efficient production model.
- Inclusion of indicators associated with **biodiversity and the forestry sector (ESG criteria)** in credit risk analysis.
- **Sustainability analysis and evaluation as part of the supplier approval process** in accordance with ESG best practices.
- Recognition granted by CDP in the **'Supplier Engagement Leaderboard'** report, being one of the 288 companies to have obtained an "A" out of more than 15,000 companies evaluated.
- Approved and published the **Group's Sustainability Report for the year 2022**.

Reforestation Project:



Targets & Profits

- Recovery of the tree cover of part of the agricultural use area of a rural estate located in the Natural Park of Almería.
- Carry out actions with environmental, social and economic impact.
- Fight against climate change by partially offsetting the Group's carbon footprint.
- Social impact with direct employment.
- Promote collaborative activities.



GRUPO COOPERATIVO CAJAMAR IS RECOGNIZED FOR ITS CORPORATE TRANSPARENCY AND CLIMATE CHANGE PERFORMANCE.

Recognition **granted by CDP**, being one of the 288 companies to have obtained an "A" out of **more than 15,000 companies** evaluated.

The Group has been demonstrating its **environmental commitment** through CDP **since 2015**.



The Group has been valued for the implementation of financial initiatives:

- In the **measurement and management of risks derived from climate change** and its **impact on the credit portfolio**.
- As well as others aimed at **transparency and management of the carbon footprint**, in response to new methodological requirements for rating and disclosure.

Grupo Cajamar's commitment to the elderly and other groups with special needs

Measured aimed at the care of the elderly or people with disabilities



Priority attention

Personalised
attention
Specific attention
point properly
signposted

Exclusive free
telephone
helpline

Adapted
channels: e-
Banking, App and
ATMs

"Acompaña":
complementary
training for
employees.

No time
restrictions

Telephone
support and
remote
management

Talks: digitisation
and
transformation of
banking.
Consultations and
cybersecurity.





PROGRESS ON THE SUSTAINABLE FINANCE MASTER PLAN



INFO	<ul style="list-style-type: none"> - Creation of internal ESG Advanced Level certification. - Training of analysts in climate risk and other ESG aspects. 	SECTORAL POLICY FRAMEWORK	<ul style="list-style-type: none"> - After approval by the Governing Board, in development and integrated into the information systems and sustainability policy associated with each accredited and sustainability policy that is associated with each accreditor. 	BUSINESS MODEL & STRATEGY	<ul style="list-style-type: none"> - Definition of decarbonisation targets based on the PCAF methodology.
MATERIALITY ANALYSIS	<ul style="list-style-type: none"> - Approval of the materiality analysis that captures the potential impact of the climate factor on conventional risks. 	SUSTAINABLE BOND FRAMEWORK	<ul style="list-style-type: none"> - First social issue, under the Sustainable Bond Framework. 	MODEL FOR CALCULATING DECARBONISATION COSTS	<ul style="list-style-type: none"> - Development of a model for calculating the decarbonisation costs of the Group's accredited.
CLIMATIC FACTORS IN STRESS TEST	<ul style="list-style-type: none"> - Definition of climate scenarios and stress tests. 	INCLUSION OF RAF SUSTAINABILITY INDICATORS	<ul style="list-style-type: none"> - Incorporation of the Sustainability Rating. - Work is underway to incorporate other metrics. 	ASG INTERNAL RISK AUDIT	<ul style="list-style-type: none"> - Establishment of the ESG Risk Audit Office.
GOVERNANCE	<ul style="list-style-type: none"> - Assignment of functions and roles to all those organisational units that are involved in the management of ESG aspects. - Incentives: incorporation of carbon footprint reduction percentages in the calculation of employees' variable remuneration. 	SUSTAINABILITY REPORT ON MAJOR OPERATIONS	<ul style="list-style-type: none"> For operations of more than €3m: - Standardisation of risk reports and incorporation of new indicators in the analysis. - Individual analysis of each client and consideration of ESG performance. 	ASG DATA QUALITY AND PROCESSING	<ul style="list-style-type: none"> - Development of the methodology for measuring the carbon footprint. - Development of the Sustainability Datamart (DM) for the systematic integration of ESG data into corporate information systems.

Agri-food innovation is a hallmark of Grupo Cooperativo Cajamar



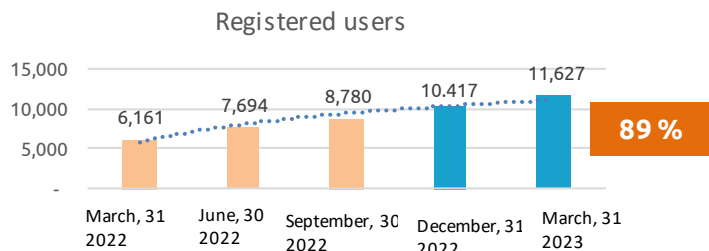
- ✓ Grupo Cajamar has had its own structure for the development of applied research services and training activities for professionals, companies and agri-food cooperatives, resulting in an innovation ecosystem specialised in knowledge transfer and technology.
- ✓ At present, this task is developed through four strategic units that support implementation and dissemination: **Plataforma Tierra, Cajamar Innova, Agroanálisis y Centros Experimentales.**

TIERRA

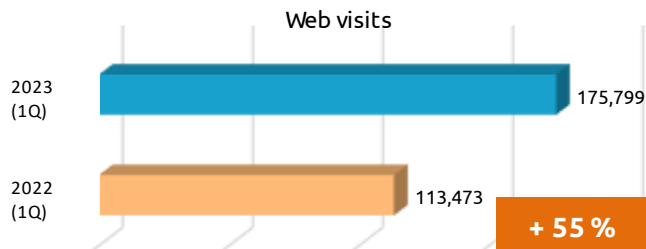
The Digital Agri-food Community of the Group

Cajamar | plataformatierra.es

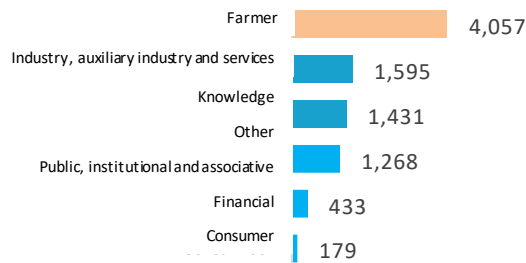
THE COMMUNITY | 11,627 Registered users - growing presence in social networks



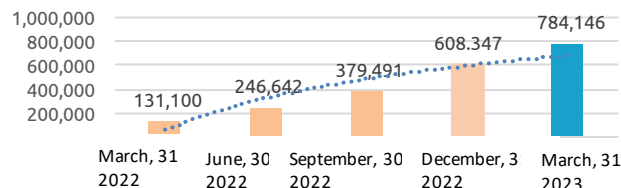
THE WEB | 175,799 visits in 2023



By activity sector(%)



Web visits Accumulated 6 month



PUBLICATIONS

Historical accumulated in the web

 **854 publications**
(articles and books)

 **79 markets report**

In 2023

 **116 publications**

 **116 articles**

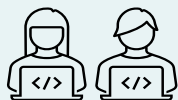
 **10 markets report**

TIERRA

The Digital Agri-food Community of the Group
Cajamar | plataformatierra.es

Training & Transfer:

Preparing for the agri-food sector of the future



ONLINE COURSES



WEBINARS



ON-SITE EVENTS



PROGRAMMES
Company management Agro

Activities most followed by the community

PRESENTIAL EVENTS

Demo Day – Cajamar Innova

Digitalization: irrigation and fertilization with digital tools and pest control

International Agrotech Day

WEBINARS

Blockchain and other traceability tools in the use of inputs

Citrus fruit in a context of high inflation

Circular bioeconomy: fruit and vegetable by-products

Results of the project for incubation and acceleration of high-tech companies for the sustainable management of water resources until March 2023



Incubated / accelerated
62 companies



Challenges launched
12



Subsidized companies
43 companies



Jobs created
>77



Supported companies
157 companies



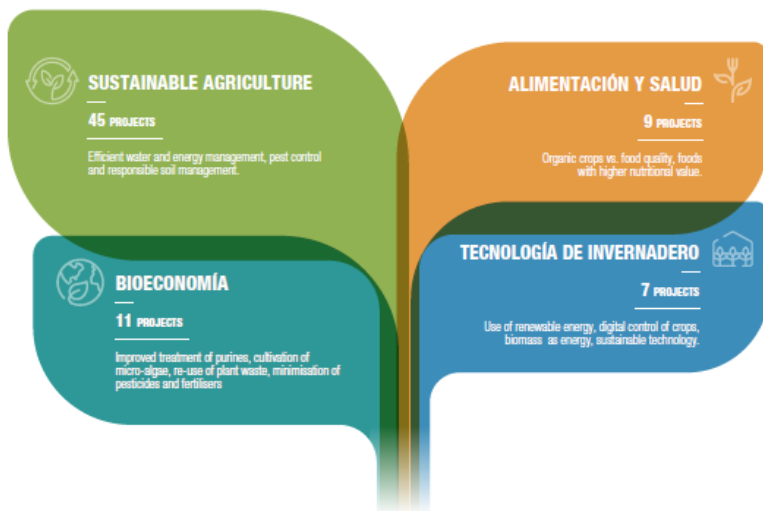
Transfer actions
600 companies

Project developed with the financial support of the Incyte Foundation and FEDER.

Agrofood innovation as a feature of Grupo Cooperativo Cajamar

Centros Experimentales

- ✓ In 2022, 73 projects were developed in 4 lines of research and in collaboration with technology centers, universities and companies of international reference.



R&D projects in 2022

(*) One project encompasses all

Agroanálisis

- ✓ A team of professionals with extensive experience dedicated to monitoring technological incorporations in farms and in marketing and processing companies.
- ✓ App 'AgroUp', for internal use only, developed from the combination of thousands of real data that allow a significant estimation of the investment and the volume of production and income, among many other parameters, of a typical company in the agri-food sector.

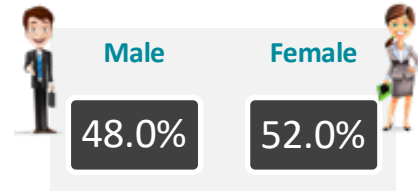
AGRÖUp!



Human resources and company culture



Grupo Cajamar has obtained the **Top Employer 2022** certification, which places it among the best companies to work in Spain, for its commitment to placing people at the center of its activity, the implementation of initiatives that seek to attract and retain talent, and the promotion of family and work reconciliation, among other aspects.



The Ministry of Health, Consumer affairs and Social welfare **awarded Equality in Business to Cajamar and Banco Cooperativo Cajamar.**



Grupo Cajamar has obtained the **Great Place to Work** certification, which clearly reflects that their employees consider that they are in an **excellent place to work.**

84%

of employees want to work here for a long time

91%

of employees are proud when they see what they have achieved

86%

of employees say they are offered training or other forms of development for professional growth

85%

of employees say that when you join the company, you feel welcome

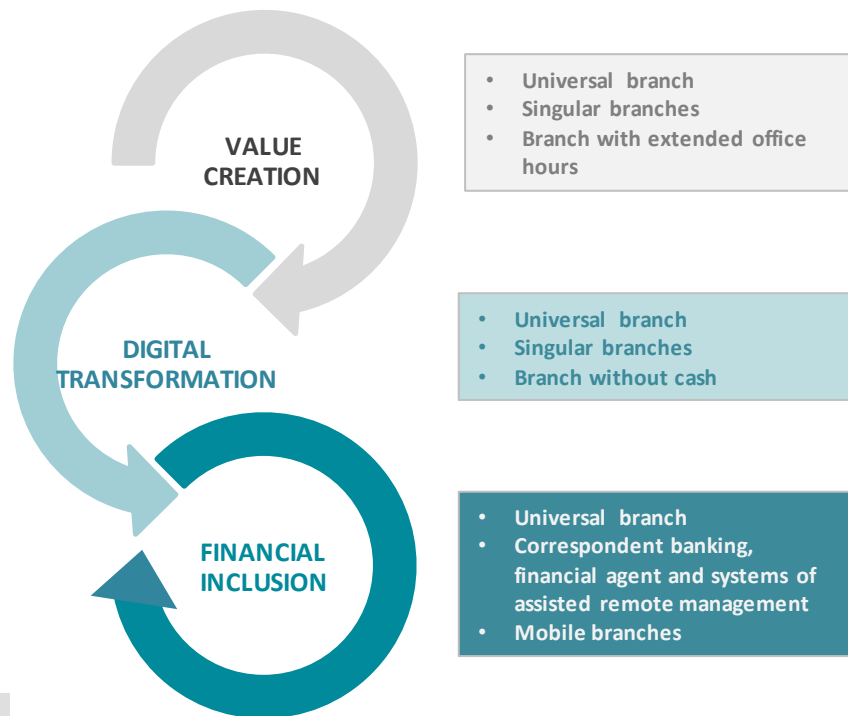
The branch in the Group model of territorial planning

- ✓ The branch model of Grupo Cooperativo Cajamar, rooted in the territory, makes possible to reconcile **economic-financial efficiency and sustainability** with its **social and foundational** commitment to the **development of rural communities**, helping **fixing population in the territory, combating depopulation, creating employment and promoting sustainable local development**.

Essential drivers in the evolution of the banking branch in Grupo Cooperativo Cajamar

- ✓ **Value creation:** from transactional branch to advisory
- ✓ **Digital transformation:** from physical dispensation and distribution to self service and new channels
- ✓ **Financial inclusion:** from closeness to nearness


Branch types and functional contribution



Items for the territorial planning

- ✓ Support to the cooperativism.
- ✓ Support to the primary sector as a transversal axis for sustainability.
- ✓ Support to agrifood innovation.
- ✓ Support to the social and solidarity economy.
- ✓ Support to sustainable local development.
- ✓ Support to the real and productive economy based on people.
- ✓ Support to local productive systems.
- ✓ Support to sustainable territorial development.
- ✓ Growth with the environment (creation of shared value).

The Group contributes to the main local production systems in Spain:

- ✓ Through the way of financing and financial intermediation.
- ✓ Through the  and the knowledge transfer across its agricultural experimental centers.
- ✓ Through the partnerships with local institutions and other actors.

Financial inclusion in the rural world

- ✓ The Group seeks innovative ways to manage business in **small municipalities**.
- ✓ It combines the search for higher levels of efficiency, required by the market and the Regulator, with measures to **combat financial exclusion**.



6

MOBILE
BRANCHES

10

PROFESSIONALS



43

LOW POPULATION DENSITY,
AMONG 170 AND 1,500
INHABITANTS

174

AGENCIES



137

FINANCIAL
AGENTS

164

POPULATION DENSITY,
AMONG 300 AND 8,000
INHABITANTS

Grupo Cooperativo Cajamar is one of the top banks in customer satisfaction, as measured by the Net Promoter Score (NPS).

NPS Ranking Significant Financial Institutions in Spain

NPS

#2

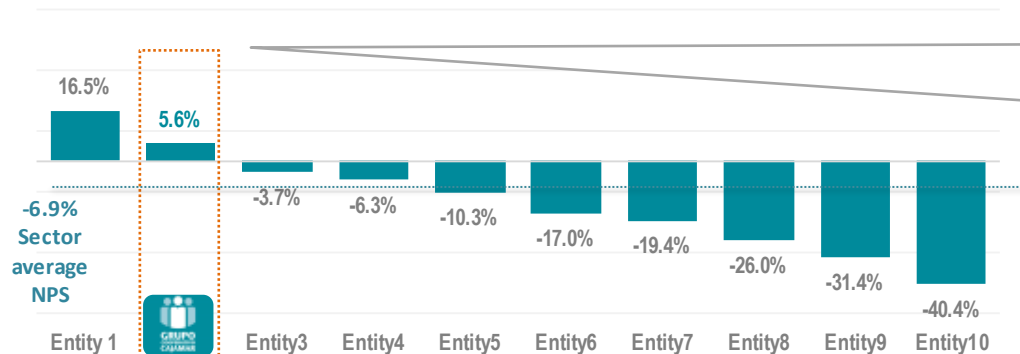
Grupo Cooperativo Cajamar ranking among top 10 Spanish Banks.

5.6%

Grupo Cajamar maintains its position above the Financial Sector average in the first quarter of 2023.

NPS = % Promoters - % Detractors

Net Promoter Score (NPS) is an index measuring the willingness of customers to recommend the company on a scale of 0 to 10. Promoters (score of 9 and 10) and Detractors (score between 0 and 6).



Satisfaction is measured in average values and refers to satisfaction with respect to network branch.

Sector Average calculated with the 14 main entities.

SATISFACCIÓN GESTOR


#1

Grupo Cooperativo Cajamar ranking among top 10 Spanish Banks.

9.09

The Group grew 0.49 compared to year-end 2022 (8.60), the best performance in the sector and positioning itself as the leader.

Grupo Cooperativo Cajamar is the only Spanish cooperative group supervised by the ECB



Servicing to
3.7 Mn of Customers



Keeping confidence of
1.7 Mn of Members



With
1.3 Mn of debit and credit cards



70 k
STP in commerces



360° customers
426 K

Δ **5.8%** annual
Δ **1.0%** y-o-y of
business volume

Clear commitment with the Group's digitalization, with more than 1 million of digital customers



Digital customers
1,079K

Δ **7.6%** y-o-y

38 Mn Online Banking operations

59 Mn App operations

BIZUM customers
599K

Δ **18.5%** y-o-y

1.8 Mn operations

2.5 % over the total amount of BIZUM España

ATM
1,500

48.6% of the branches have more than one ATM

Mobile offices
6

Attention to 43 villages
of low population density
(170 and 1,500 inhabitants)

Cybersecurity and data confidentiality

Grupo Cooperativo Cajamar has a highly qualified team in a multilocalized environment



24 hours / 7 days

Internal SOC (Security Operation Center)



+ 21% vs 2021

Increase of the cybersecurity staff/cyber resilience

Efforts to improve cybersecurity in the Group continued to evolve during 2022



+ 25

Phishing campaigns to employees



73 %

Users with 0-clicks in phishing drills (+13% vs 2021)

In 2022 the Group has been rated in the highest ranking, in terms of cybersecurity, according to the prestigious agency Bitsight.



Group safety certifications in force in 2022



Normativa PCI-DSS como Services Providers a nivel de MMPP



Normativa de VISA PIN SECURITY



Customer Security Programme (CSP)

CSP (Customer Security Programme) de Swift

1

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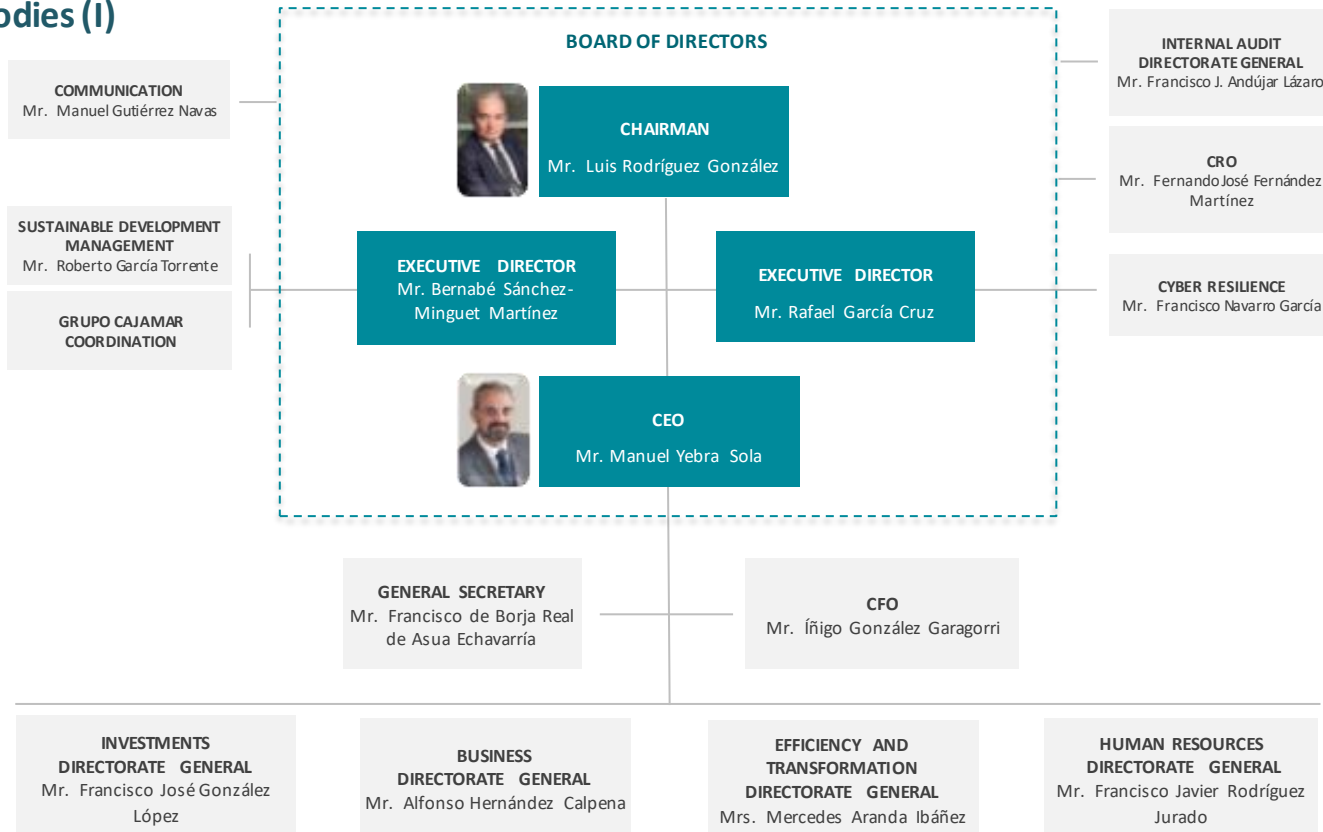
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Strategy

Governing bodies (I)



Governing bodies (II)

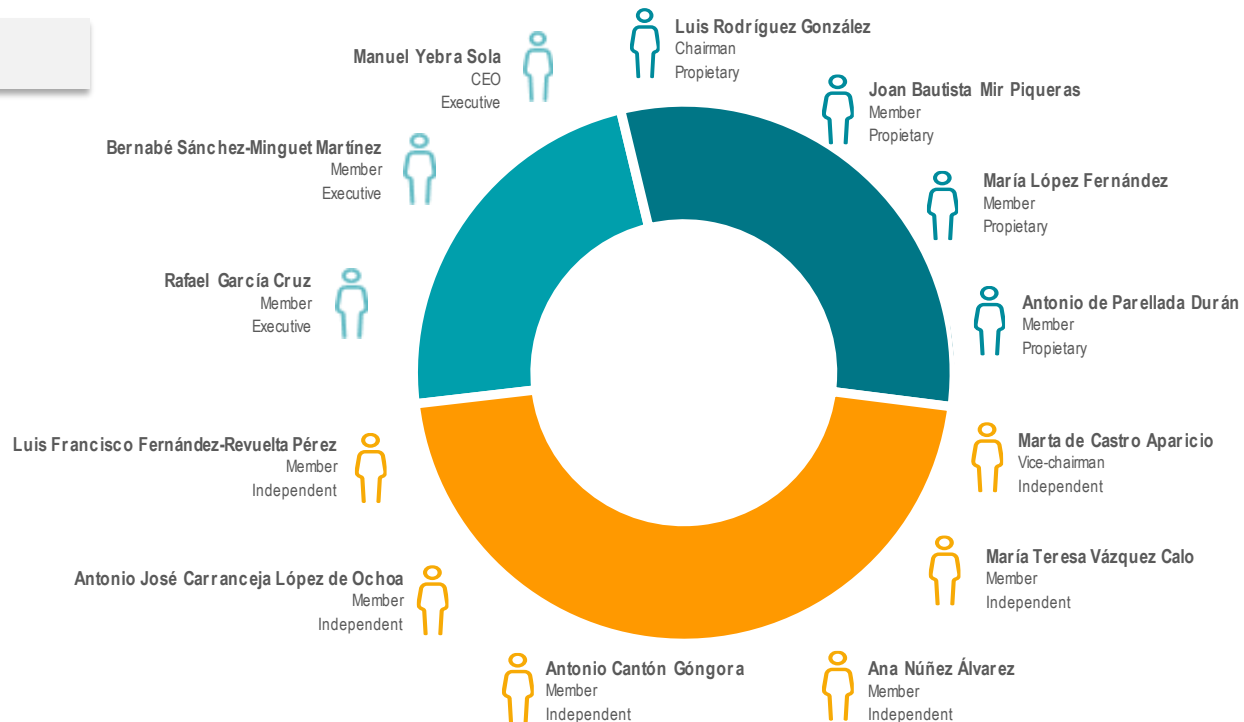
Board of Directors composition



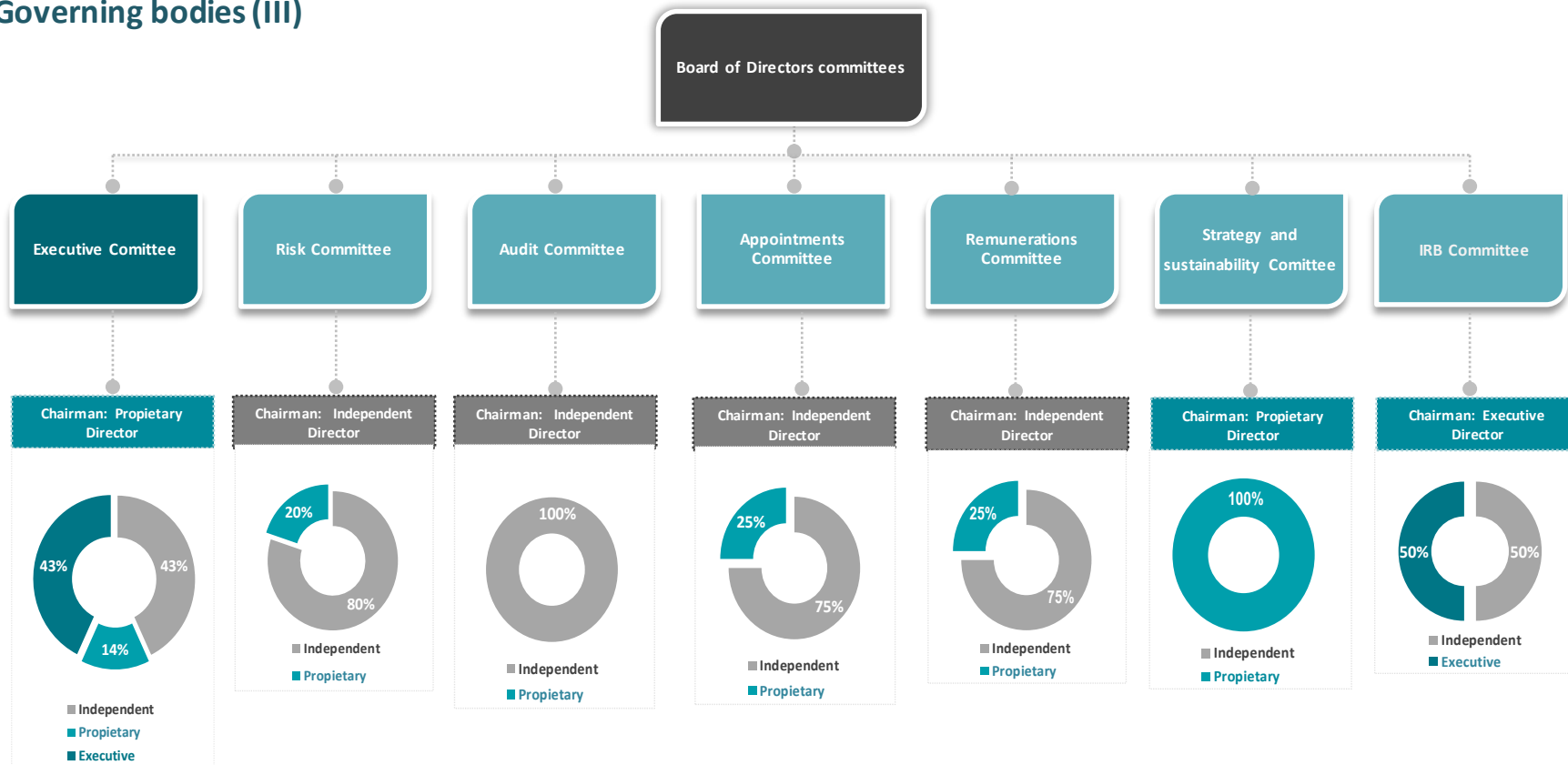
46% Independent

31% Propietary

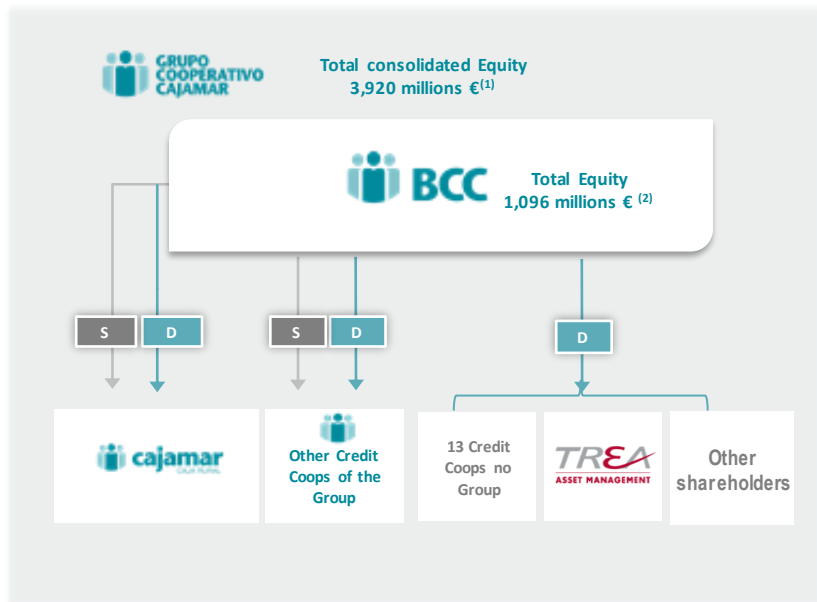
23% Executive



Governing bodies (III)

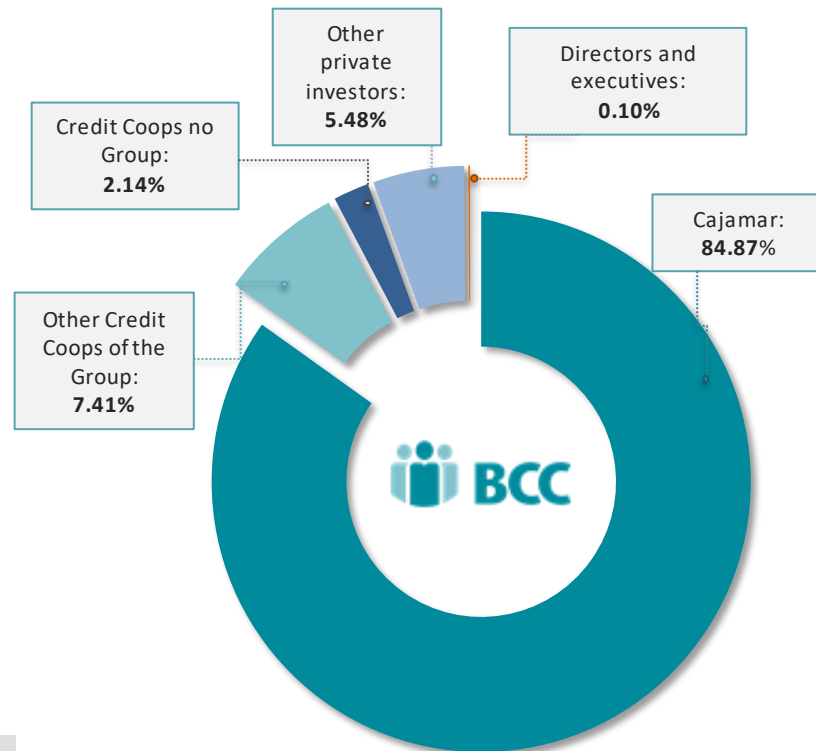


Equity and BCC shareholders



D Dividends flows from BCC to shareholders
S Services rendered by BCC to shareholders

Banco de Crédito Cooperativo current shareholders



1. Consolidated Equity of Grupo Cajamar at 31/03/2023
2. Individual Equity of BCC at 31/03/2023

1

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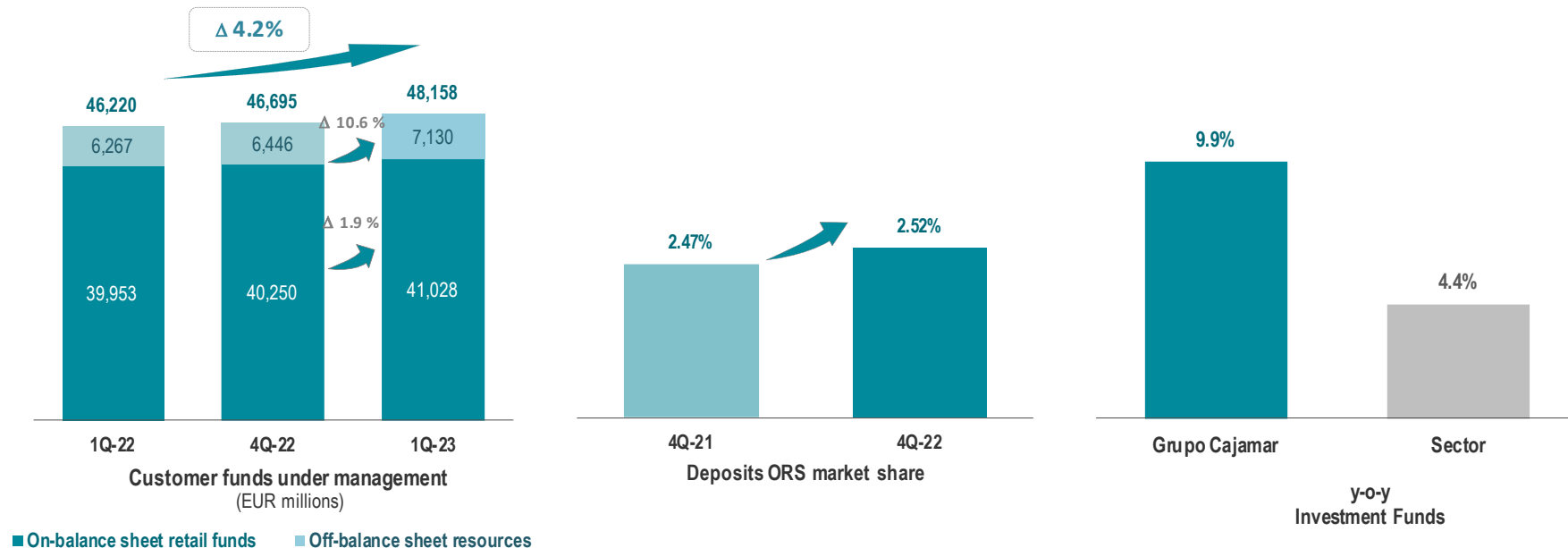
Strategy

3

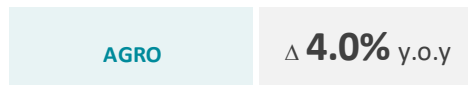
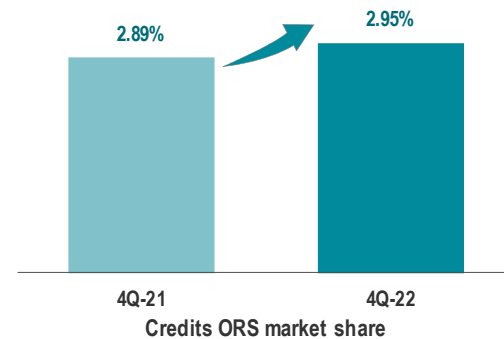
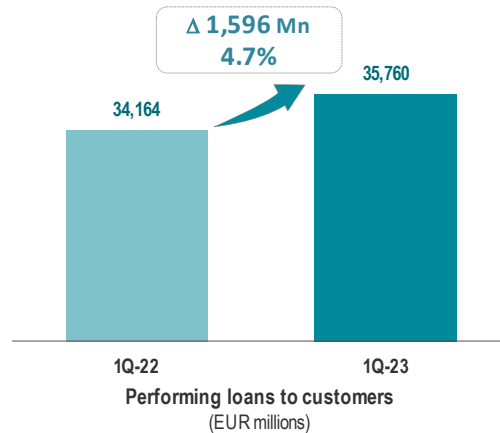
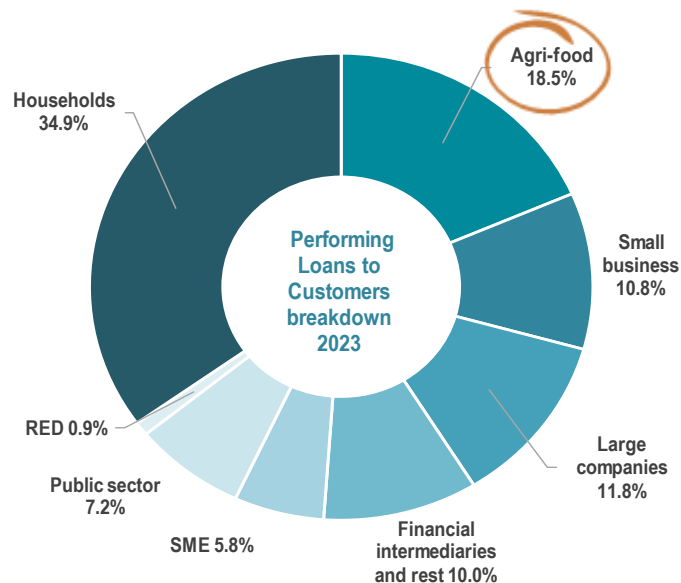
Corporate governance

Increase of 4.2% in customer funds under management, growth in on-balance sheet retail funds and off-balance sheet funds

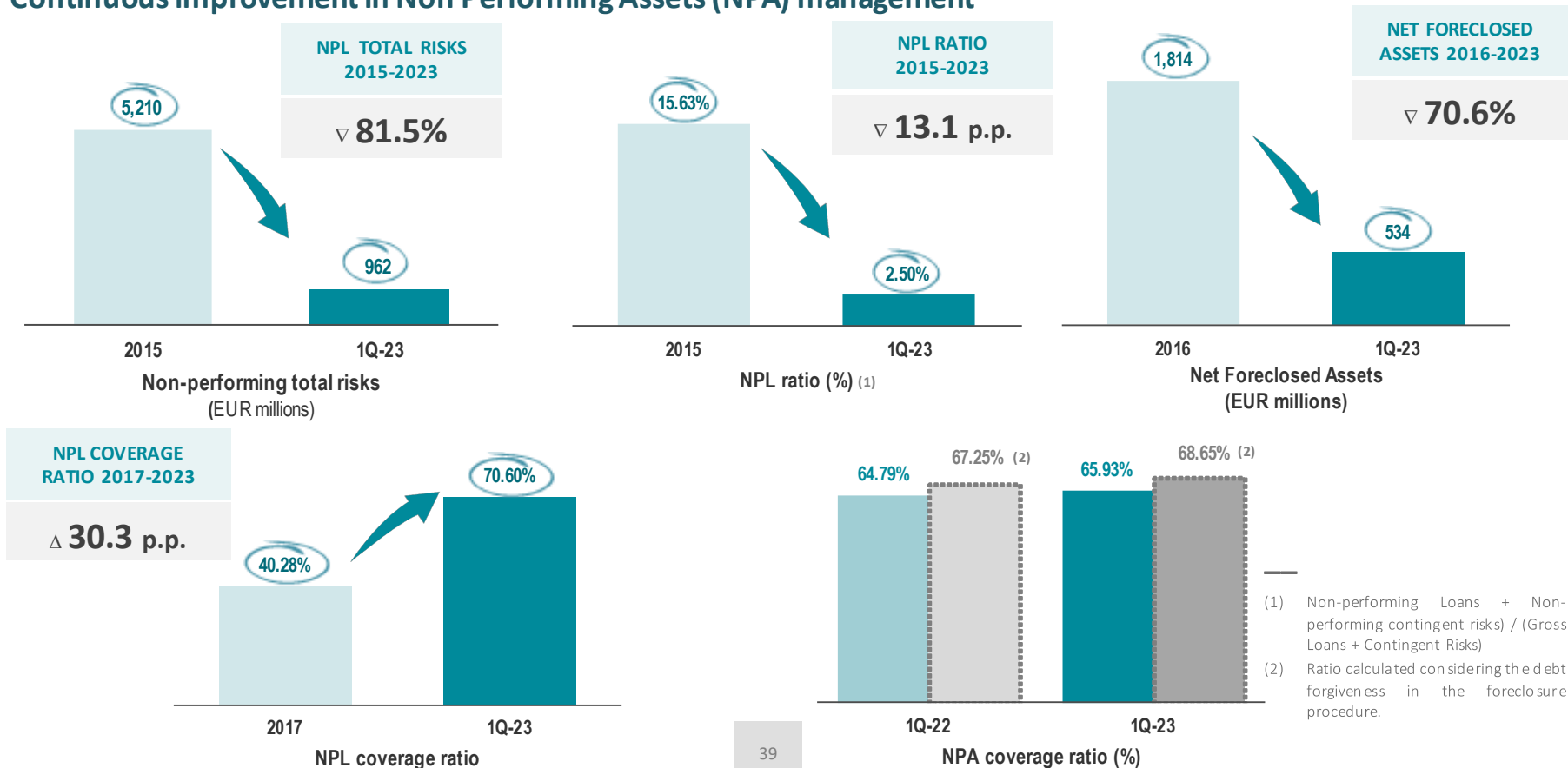
Increase of mutual funds with greater intensity than the Sector



The dynamism of the strategic segments enabled to maintain a year-on-year growth in lending of 4.7%
 Greater diversification of the performing loans to customers



Continuous improvement in Non Performing Assets (NPA) management



Results

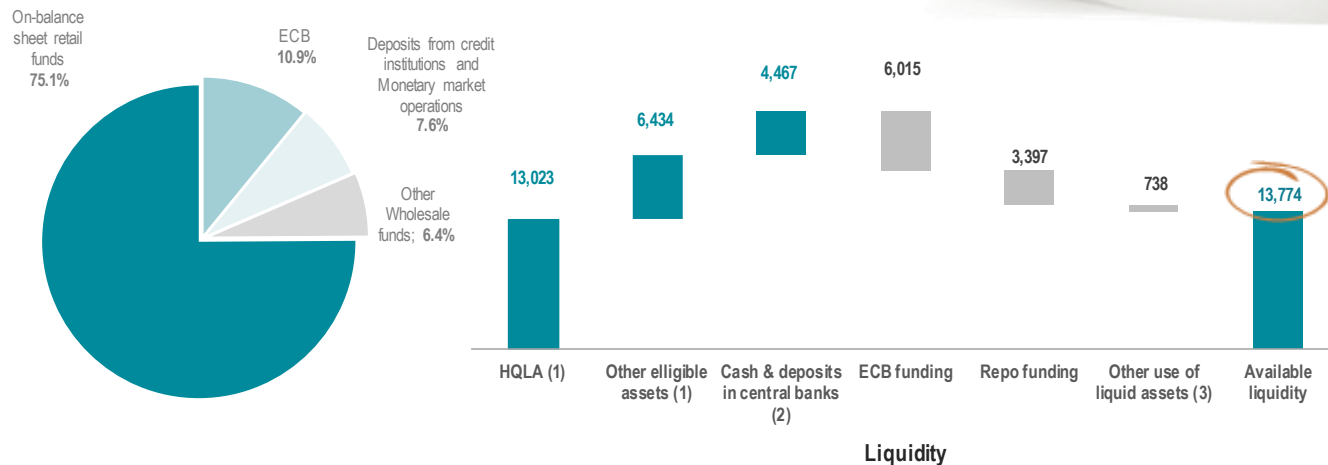
(EUR thousands)

	31/03/2023	o/ ATA	31/03/2022	o/ ATA	Y-o-y		31/12/2022	o/ ATA
					Abs.	%		
NET INTEREST INCOME	207,951	1.35%	161,199	1.11%	46,752	29.0%	702,878	1.15%
Net fees and commissions + exchange differences, net	70,988	0.45%	68,310	0.46%	2,679	3.9%	270,477	0.43%
Gains (losses) on financial transactions	3,402	0.02%	120,208	0.83%	(116,806)	(97.2%)	101,919	0.17%
Dividend income	912	0.01%	856	0.01%	56	6.5%	3,778	0.01%
Income from equity-accounted method	12,547	0.08%	13,358	0.09%	(812)	(6.1%)	47,193	0.08%
Other operating incomes/expenses	(14,405)	(0.09%)	(5,562)	(0.04%)	(8,843)	159.0%	(52,098)	(0.09%)
GROSS INCOME	281,396	1.82%	358,370	2.46%	(76,975)	(21.5%)	1,074,148	1.75%
GROSS INCOME excluded Gains (losses) on financial transactions	277,994	1.80%	238,162	1.63%	39,832	16.7%	972,229	1.59%
Personnel expenses	(93,388)	(0.60%)	(86,366)	(0.59%)	(7,022)	8.1%	(349,123)	(0.57%)
Other administrative expenses	(47,554)	(0.31%)	(44,599)	(0.31%)	(2,955)	6.6%	(182,714)	(0.30%)
Depreciation and amortisation	(18,096)	(0.12%)	(17,218)	(0.12%)	(878)	5.1%	(70,869)	(0.12%)
PRE-PROVISION PROFIT	122,358	0.79%	210,187	1.44%	(87,829)	(41.8%)	471,443	0.77%
PRE-PROVISION PROFIT excluded Gains (losses) on financial transactions	118,956	0.77%	89,979	0.62%	28,977	32.2%	369,524	0.60%
Impairment losses	(68,390)	(0.44%)	(154,326)	(1.06%)	85,937	(55.7%)	(323,317)	(0.53%)
Net provisions + Other losses / gains	(24,706)	(0.16%)	(22,973)	(0.16%)	(1,733)	7.5%	(74,901)	(0.12%)
PROFIT BEFORE TAX	29,262	0.19%	32,888	0.23%	(3,626)	(11.0%)	73,224	0.12%
Tax	(5,223)	(0.03%)	(3,397)	(0.02%)	(1,826)	53.7%	6,777	0.01%
CONSOLIDATED NET PROFIT	24,039	0.16%	29,491	0.20%	(5,452)	(18.5%)	80,001	0.13%

Maintaining comfortable levels of liquidity

Progressive deleveraging of ECB funding

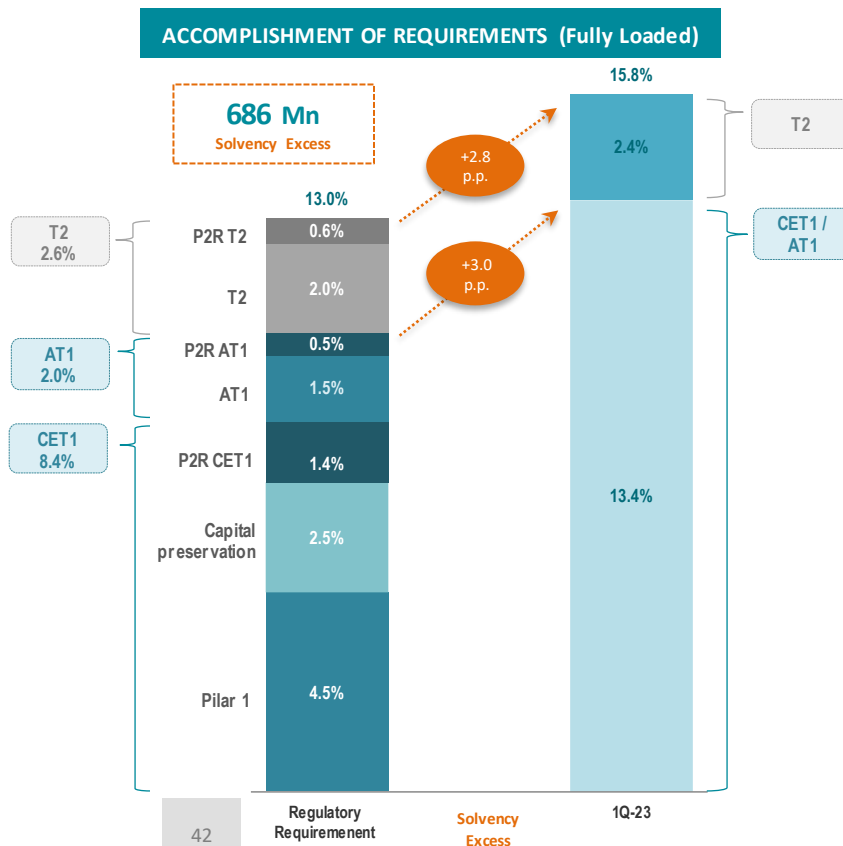
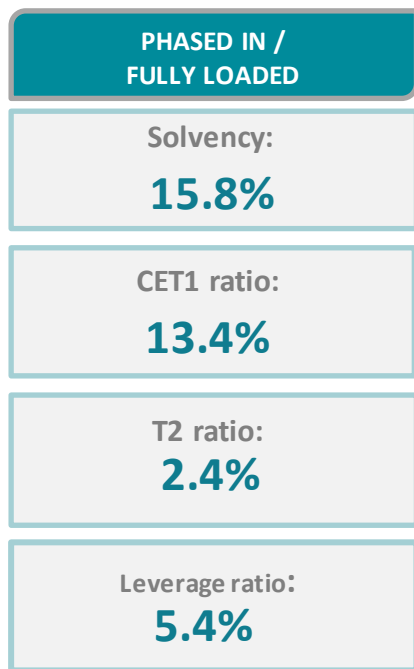
2 issuance of covered bonds in the first quarter, 750 million in February and 350 million in March with the EIB.



- (1) Includes ECB valuation haircut
- (2) Excludes minimum reserve
- (3) Mainly asset loans
- (4) According to RDL 24/2021
- (5) Nominal amount

Covered bonds/ Eligible mortgage portfolio	Covered bonds issuance capacity (4)	LCR	NSFR	LTD
55.5%	2,598 Mn €	185.2%	134.4%	86.1%

Accomplishment of regulatory solvency requirements, without significant differences between fully-loaded and phase-in figures



1

**Grupo Cooperativo Cajamar:
Identity features**

2

Mission, vision and business model

3

Corporate governance


4

Activity and Results

5

Strategy

Strategic focuses

STRATEGIC FOCUSES		Change management and talent development	Customer experience improvement	New technology model evolution	Development of uniqueness in target segments	Trade distribution model development	Operating model optimization	Risk management
	Related capitals	Intellectual Human Social and relational Natural	Financial Industrial Intellectual Human Social y relational	Industrial Intellectual Human Natural	Financial Industrial Intellectual Human Social y relational	Financial Industrial Intellectual Human	Financial Industrial Intellectual Human	Financial Industrial Intellectual Human
	Interest groups	Employees Cooperative members Customers	Shareholders Cooperative members Customers Employees	Shareholders Cooperative members Customers Employees Suppliers Regulating authority	Shareholders Cooperative members Customers Employees	Everybody	Shareholders Cooperative members Employees Suppliers Regulating authority	Shareholders Cooperative members Customers Employees Suppliers Regulating authority Analysts
	Itinerary of sustainability	Development of an internal training plan in sustainable finance.	Promoting transparency and disclosure of non financial information.	Definition of social and green bond issuance frameworks. Development of a sustainability scorecard.	Financial education and digital culture workshops through corporate volunteering programs. Strengthen the presence in the Social Economy.	Launch of new products with ASG criteria. Support for Socially Responsible Investment.	Monitoring and compliance with the eco-efficiency plan 2020-2023.	Developments in environmental risk management.
PILLARS OF SUSTAINABILITY POLICY		ETHICAL MANAGEMENT AND CORPORATE CULTURE			SUPPORT FOR THE SOCIAL ECONOMY		SUSTAINABLE DEVELOPMENT	

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