

CAJAMAR

MORTGAGE COVER POOL UPDATE

Data as of 4Q 2020

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www.bcc.es/en/informacion-para-inversores

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CAJAMAR MORTGAGE COVER POOL UPDATE

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1. GCC Overview

Grupo Cooperativo Cajamar:

A cooperative Group with nationwide presence

Full Institutional presentation in our website bcc.es/en [here](#)
GCC_4Q-2020 Latest Results [here](#)

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently three benchmark covered bond issues in the market.**

- ➔ **GCC Rated BB with Stable Outlook by S&P⁽¹⁾**
- ➔ **and BB (high) with Negative Outlook by DBRS⁽²⁾**
- ➔ **GCC Rated BB- with Stable Outlook by Fitch Ratings * until January 21st,2021**
- ➔ **Mortgage Covered Bonds Rated:**
 - ➔ AA/Stable by S&P⁽³⁾
 - ➔ A (H)/Stable by DBRS⁽⁴⁾

(1)Released November 26, 2020. (2)Released November 26, 2020. (3)Dec 02, 2020. (4)Released Jul 10, 2020.

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.1 Portfolio Eligibility

(euros)

31/12/2020	Total Mortgage Portfolio	Residential total	Residential eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
Outstanding Amounts	13.212.262.247	9.466.454.518	7.587.451.830	3.745.807.729	2.267.545.696	385.506.818	169.489.951	3.190.810.960
Average Outstanding Amount Per Loan	77.800	66.713,56	63.875	134.128,54	102.734,04	431.698,56	664.666,47	119.153,48
N° of loans	169.824	141.897,00	118.786,00	27.927,00	22.072,00	893,00	255,00	26.779,00
WA seasoning (months)	99,05	102,69	112,58	89,89	92,25	124,92	149,53	82,49
WA remaining term (months)	207,63	237,85	226,88	131,28	130,02	190,47	2,30	130,98
% floating rate	94,36%	93,56%	94,26%	96,40%	97,78%	99,53%	86,36%	96,56%
% fixed rate	5,64%	6,44%	5,74%	3,60%	2,22%	0,47%	13,64%	3,44%
WA Current Interest Rate (floating)	1,57%	1,21%	1,12%	2,44%	2,35%	2,42%	2,97%	2,42%
WA Spread (floating)	1,61%	1,39%	1,30%	2,14%	2,12%	1,52%	1,98%	2,23%
WA Current Interest Rate (Fixed)	2,39%	2,36%	2,39%	2,53%	2,48%	1,69%	3,30%	2,38%
WA LTV	55,13%	53,54%	47,41%	59,15%	36,78%	88,85%	179,35%	49,17%

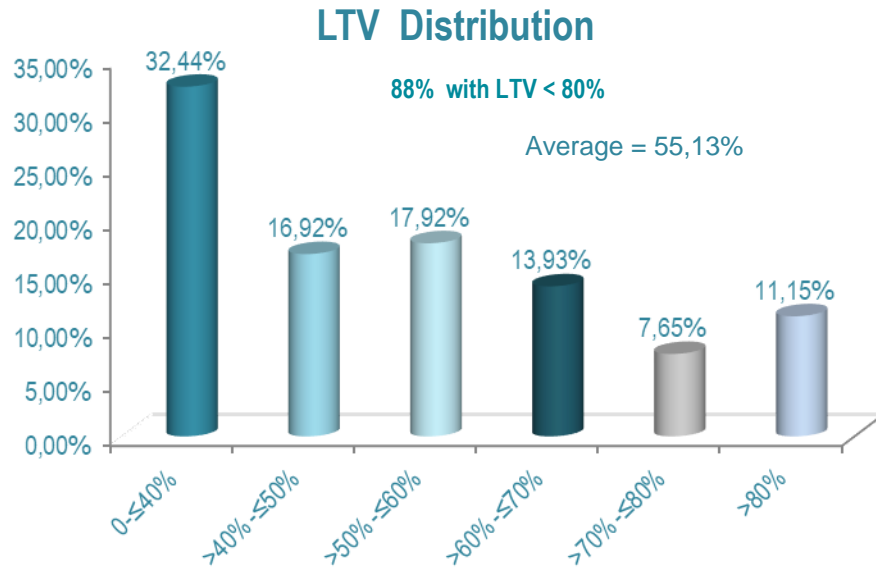
Non-Securitized Mortgage Portfolio Cajamar

Source: Cajamar, data as of 31/12/2020

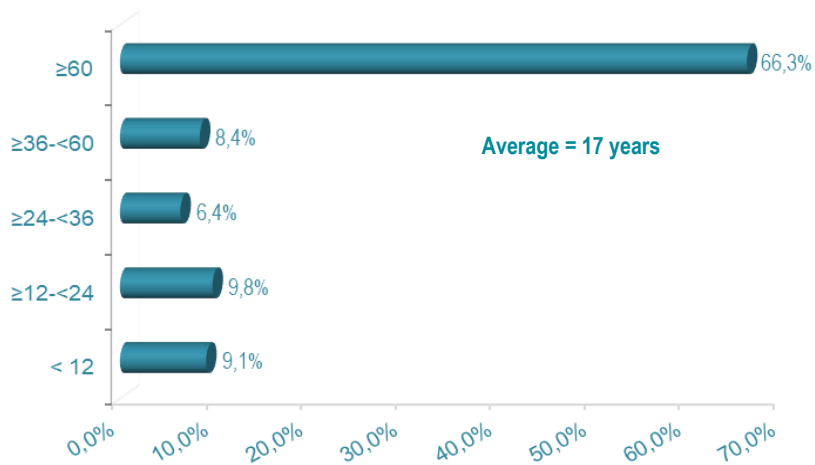
Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

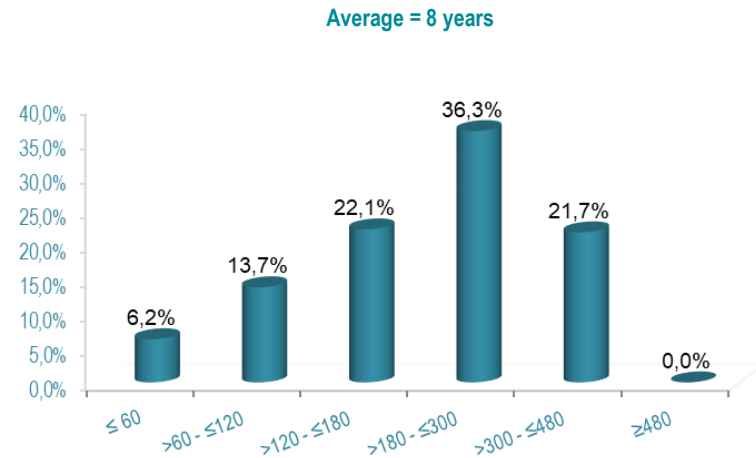
2.2 LTV Distribution



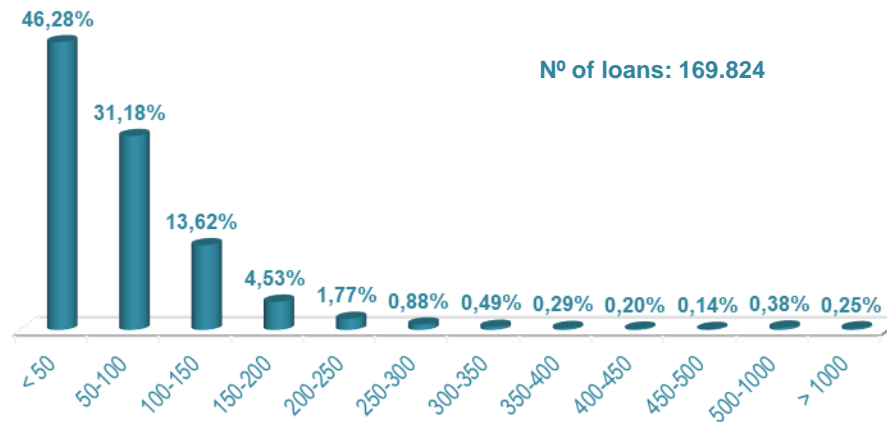
Remaining Life



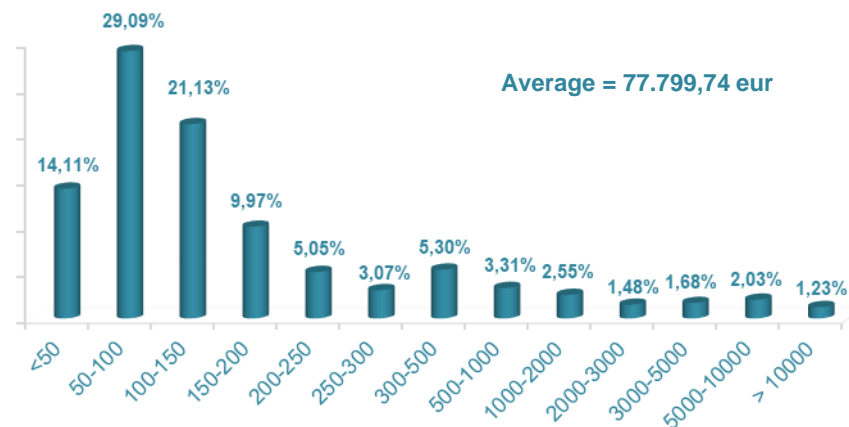
Seasoning



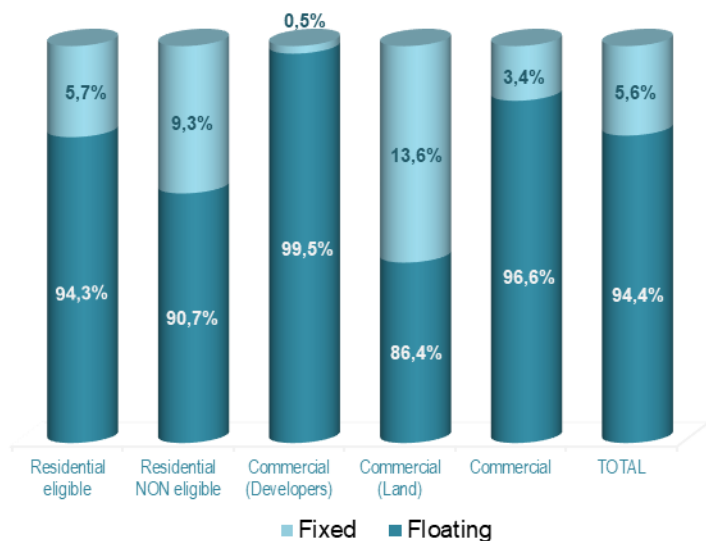
Number of Loans (%)



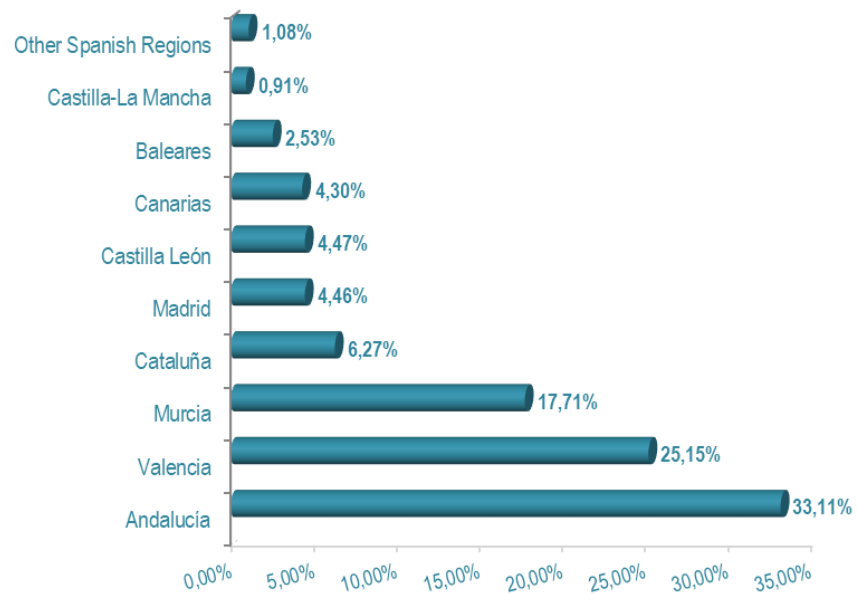
Principal Outstanding Average



Split of Mortgages' Interest rate basis



Geographic Breakdown

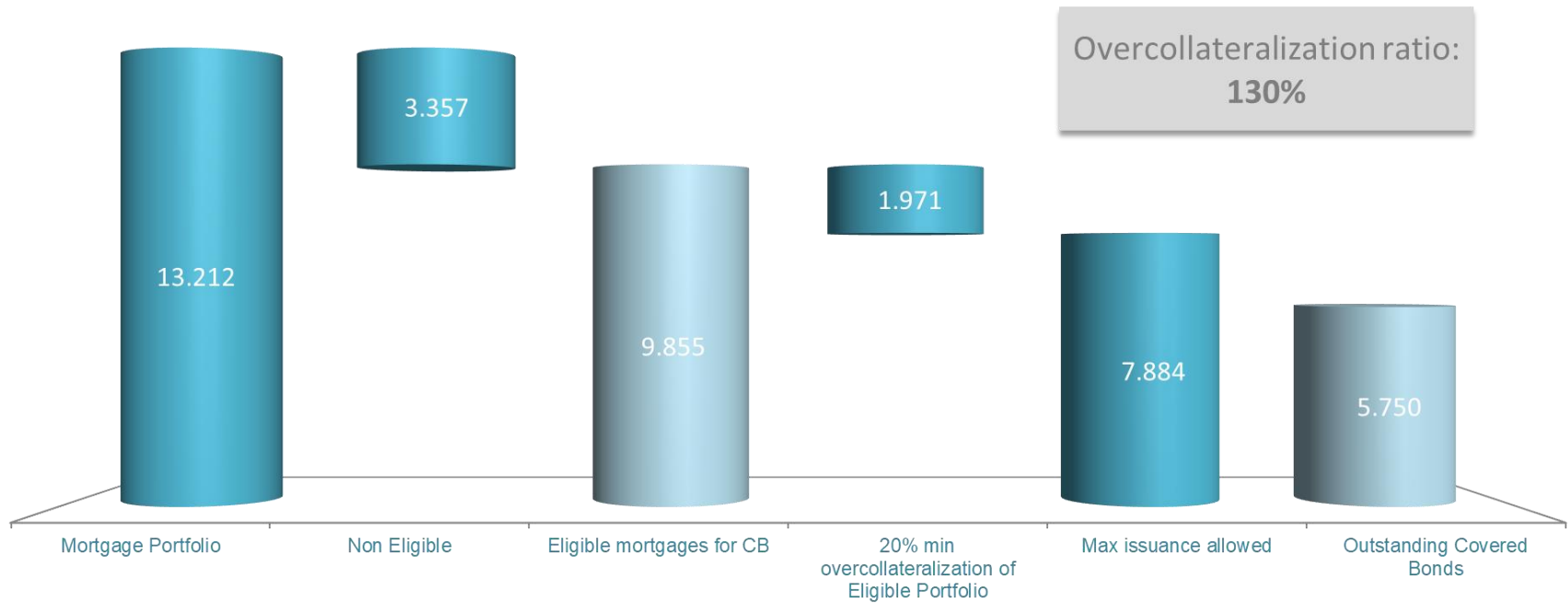


Cajamar Outstanding Covered Bonds (Cédulas)

31/12/2020

Covered Bonds	Issue Date	Maturity Date	Coupon	Issue Size	Retained	Allocated	
CAJAMAR OCT-21	oct-11	oct-21	5.5%	500.000.000	500.000.000		
CAJAMAR ENE-22	ene-15	ene-22	1.3%	750.000.000		750.000.000	
CAJAMAR SR II	abr-16	jun-21	0.8%	500.000.000	500.000.000		
CAJAMAR SR III	abr-16	jun-22	1.0%	500.000.000	500.000.000		
CAJAMAR ENE-22	ene-17	ene-22	0.9%	500.000.000	500.000.000		
CEDULA TERRITORIAL CAJAMAR 03	mar-17	mar-22	0.8%	350.000.000	350.000.000		
CAJAMAR SEP-24	sep-17	sep-24	1.2%	750.000.000	750.000.000		
CAJAMAR JUN-23	jun-18	jun-23	0.9%	500.000.000		500.000.000	
CAJAMAR MAY-25	may-20	may-25	0,15%	1.000.000.000	1.000.000.000		
CH CAJAMAR-II 0,000 12/2027	dic-27	dic-27	0,00%	750.000.000	750.000.000		
				Total	6.100.000.000	4.850.000.000	1.250.000.000

Cajamar Eligible Mortgage Portfolio



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