

CAJAMAR

MORTGAGE COVER POOL UPDATE

Data as of 1Q 2021

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CAJAMAR MORTGAGE COVER POOL UPDATE

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1. GCC Overview

Grupo Cooperativo Cajamar:

A cooperative Group with nationwide presence

Full Institutional presentation in our website [bcc.es/en here](https://bcc.es/en/here)

GCC_1Q-2021 Latest Results [here](#)

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently two benchmark covered bond issues in the market.**

- ➔ **GCC Rated BB with Stable Outlook by S&P⁽¹⁾**
- ➔ **and BB (high) with Negative Outlook by DBRS⁽²⁾**
- ➔ **Mortgage Covered Bonds Rated:**
 - ➔ AA/Stable by S&P⁽³⁾
 - ➔ A (H)/Stable by DBRS⁽⁴⁾

(1)Released November 26, 2020. (2)Released November 26, 2020. (3)Dec 02, 2020. (4)Released Jul 10, 2020.

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.1 Portfolio Eligibility

03/31/2021	Total Mortgage Portfolio	Residential total	Residential eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
Outstanding Amounts	13,274,075,739	9,533,766,613	7,600,955,060	3,740,309,126	2,280,454,604	375,768,596	148,215,210	3,216,325,321
Average Outstanding Amount Per Loan	77,671	66,661.77	63,781	134,138.18	104,268.42	427,495.56	609,939.13	120,182.55
N° of loans	170,901	143,017.00	119,173.00	27,884.00	21,871.00	879.00	243.00	26,762.00
WA seasoning (months)	98.77	102.27	112.72	89.84	92.56	122.56	149.50	83.27
WA remaining term (months)	208.05	238.07	226.63	131.55	129.26	186.40	7.26	130.86
% floating rate	93.72%	92.59%	93.82%	96.61%	97.71%	99.52%	89.63%	96.59%
% fixed rate	6.28%	7.41%	6.18%	3.39%	2.29%	0.48%	10.37%	3.41%
WA Current Interest Rate (floating)	1.53%	1.18%	1.08%	2.39%	2.31%	2.38%	2.83%	2.37%
WA Spread (floating)	1.61%	1.39%	1.31%	2.15%	2.13%	1.54%	1.97%	2.23%
WA Current Interest Rate (Fixed)	2.33%	2.31%	2.42%	2.43%	2.50%	1.69%	3.33%	2.32%
WA LTV	54.81%	53.53%	47.38%	58.06%	37.03%	83.14%	179.51%	49.56%

Non-Securitized Mortgage Portfolio Cajamar

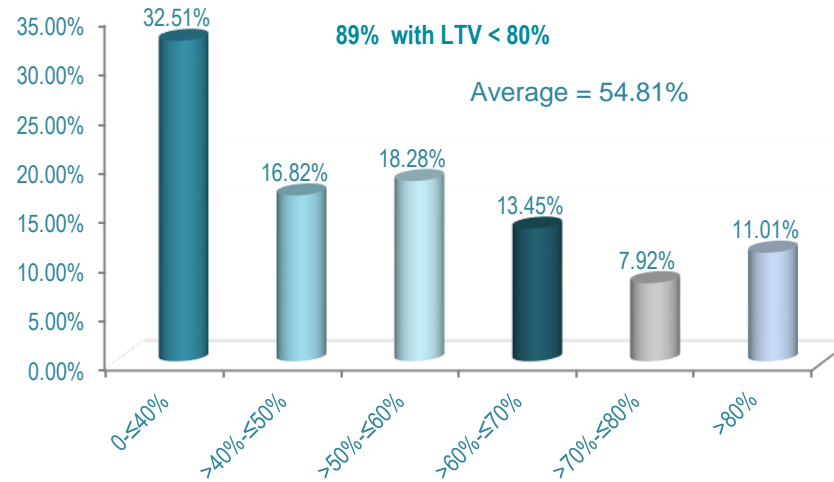
Source: Cajamar, data as of 31/03/2021

Cajamar Covered Bonds

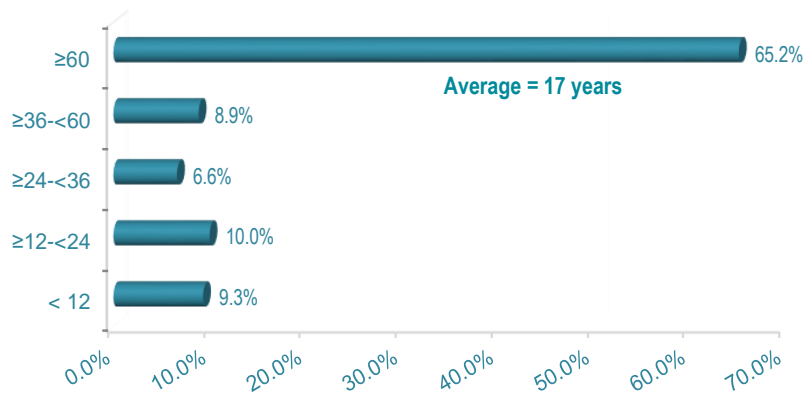
2 Cajamar Mortgage Portfolio

2.2 LTV Distribution

LTV Distribution

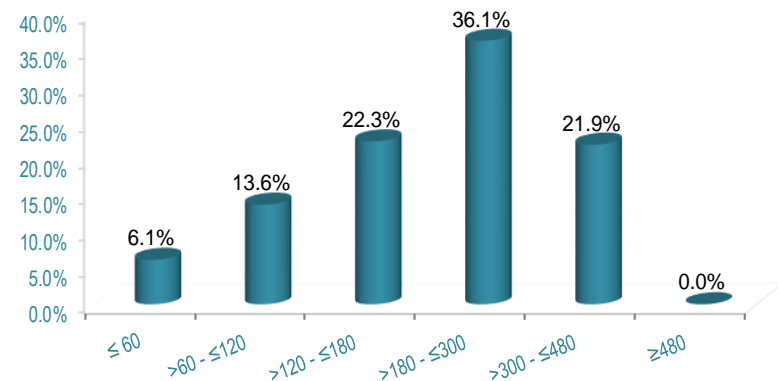


Remaining Life

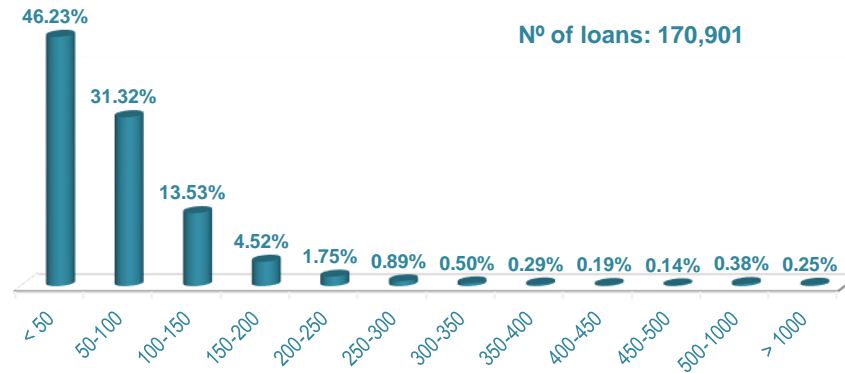


Seasoning

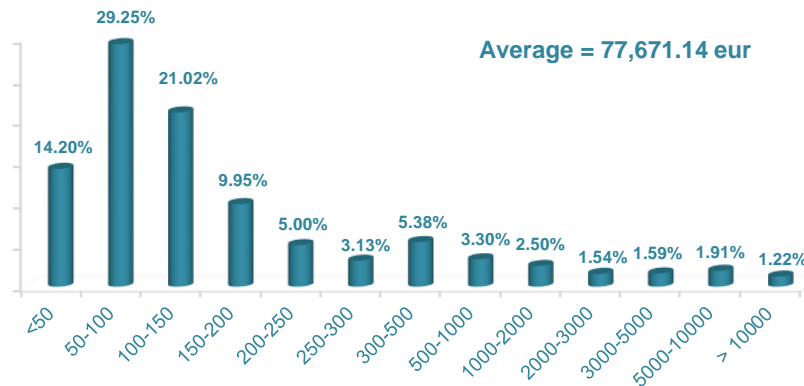
Average = 8 years



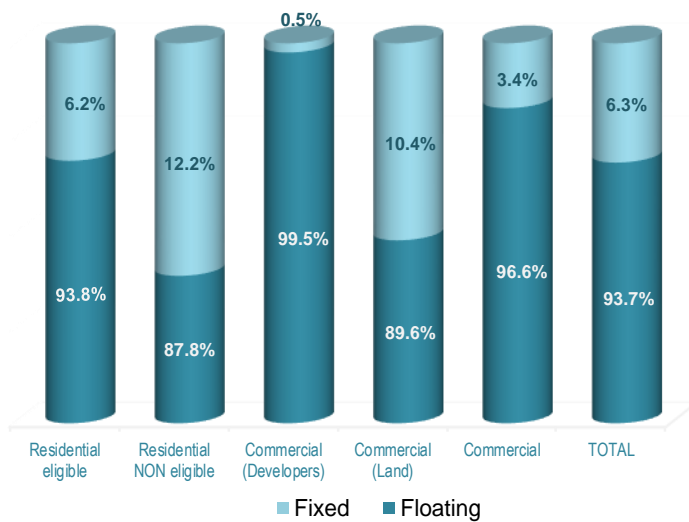
Number of Loans (%)



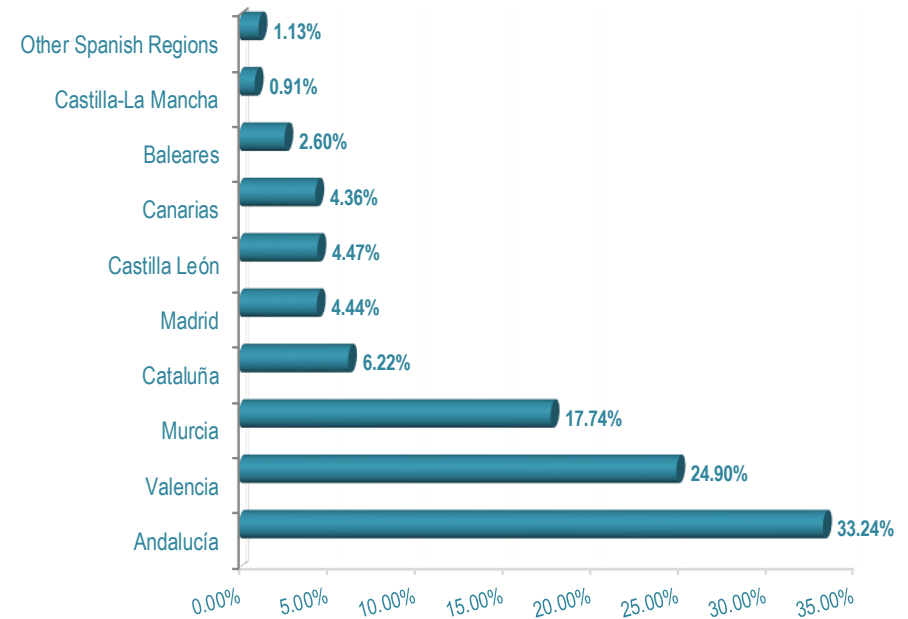
Principal Outstanding Average



Split of Mortgages' Interest rate basis



Geographic Breakdown

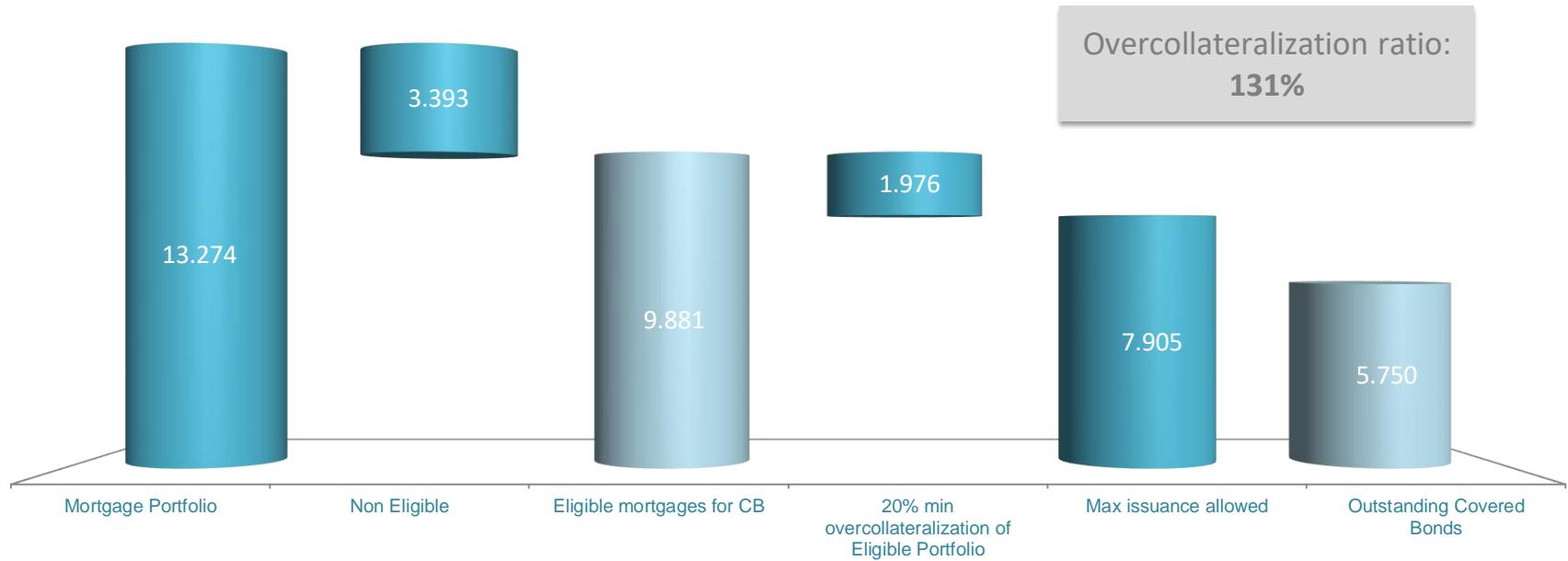


Cajamar Outstanding Covered Bonds (Cédulas)

31/03/2021

Covered Bonds	Issue Date	Maturity Date	Coupon	Issue Size	Retained	Allocated
CAJAMAR OCT-21	oct-11	oct-21	5.5%	500,000,000	500,000,000	
CAJAMAR ENE-22	ene-15	ene-22	1.3%	750,000,000		750,000,000
CAJAMAR SR II	abr-16	jun-21	0.8%	500,000,000	500,000,000	
CAJAMAR SR III	abr-16	jun-22	1.0%	500,000,000	500,000,000	
CAJAMAR ENE-22	ene-17	ene-22	0.9%	500,000,000	500,000,000	
CEDULA TERRITORIAL CAJAMAR 03	mar-17	mar-22	0.8%	350,000,000	350,000,000	
CAJAMAR SEP-24	sep-17	sep-24	1.2%	750,000,000	750,000,000	
CAJAMAR JUN-23	jun-18	jun-23	0.9%	500,000,000		500,000,000
CAJAMAR MAY-25	may-20	may-25	0.15%	1,000,000,000	1,000,000,000	
CH CAJAMAR-II 0,000 12/2027	dic-27	dic-27	0.00%	750,000,000	750,000,000	
Total				6,100,000,000	4,850,000,000	1,250,000,000

Cajamar Eligible Mortgage Portfolio



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