

# CAJAMAR

## MORTGAGE COVER POOL UPDATE

Data as of 1Q 2022

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[www.bcc.es/en/informacion-para-inversores](http://www.bcc.es/en/informacion-para-inversores)

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## 1. GCC Overview

### Grupo Cooperativo Cajamar:

#### A cooperative Group with nationwide presence

Full Institutional presentation in our website [bcc.es/en](https://bcc.es/en) [here](#)

GCC\_1Q-2022 Latest Results [here](#)

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently two benchmark covered bond issues in the market.**

- ➔ **GCC Rated BB with Stable Outlook by S&P<sup>(1)</sup>**
- ➔ **and BB (high) with Negative Outlook by DBRS<sup>(2)</sup>**
- ➔ **Mortgage Covered Bonds Rated:**
  - ➔ AA/Stable by S&P<sup>(3)</sup>
  - ➔ A (H)/Stable by DBRS<sup>(4)</sup>

(1)Released July 21, 2021. (2)Released May 25, 2021. (3)Oct 08, 2021. (4)Released Jul 14, 2021. .

# Cajamar Covered Bonds

## 2 Cajamar Mortgage Portfolio

### 2.1 Portfolio Eligibility

(euros)

03/31/2022	Total Mortgage Portfolio	Residential total	Residential eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
<b>Outstanding Amounts</b>	12,876,920,280	10,112,401,192	7,956,252,373	2,764,519,088	1,892,745,042	264,725,834	59,952,064	2,439,841,190
<b>Average Outstanding Amount Per Loan</b>	73,963	66,282.58	62,683	128,379.26	105,899.68	376,565.91	324,065.21	118,175.01
<b>N° of loans</b>	174,099	152,565.00	126,928.00	21,534.00	17,873.00	703.00	185.00	20,646.00
<b>WA seasoning (months)</b>	97.00	98.55	110.47	91.30	96.28	112.66	157.52	87.36
<b>WA remaining term (months)</b>	216.09	240.04	226.92	128.50	123.80	185.16	64.08	123.94
<b>% floating rate</b>	87.59%	85.26%	89.02%	96.12%	97.44%	99.39%	97.02%	95.74%
<b>% fixed rate</b>	12.41%	14.74%	10.98%	3.88%	2.56%	0.61%	2.98%	4.26%
<b>WA Current Interest Rate (floating)</b>	1.35%	1.06%	0.98%	2.26%	2.23%	2.02%	2.47%	2.28%
<b>WA Spread (floating)</b>	1.58%	1.39%	1.33%	2.20%	2.19%	1.52%	2.00%	2.28%
<b>WA Current Interest Rate (Fixed)</b>	1.97%	1.95%	2.16%	2.23%	2.39%	1.53%	5.27%	2.18%
<b>WA LTV</b>	52.51%	53.88%	47.41%	47.51%	35.88%	57.77%	109.78%	44.87%

#### Non-Securitized Mortgage Portfolio Cajamar

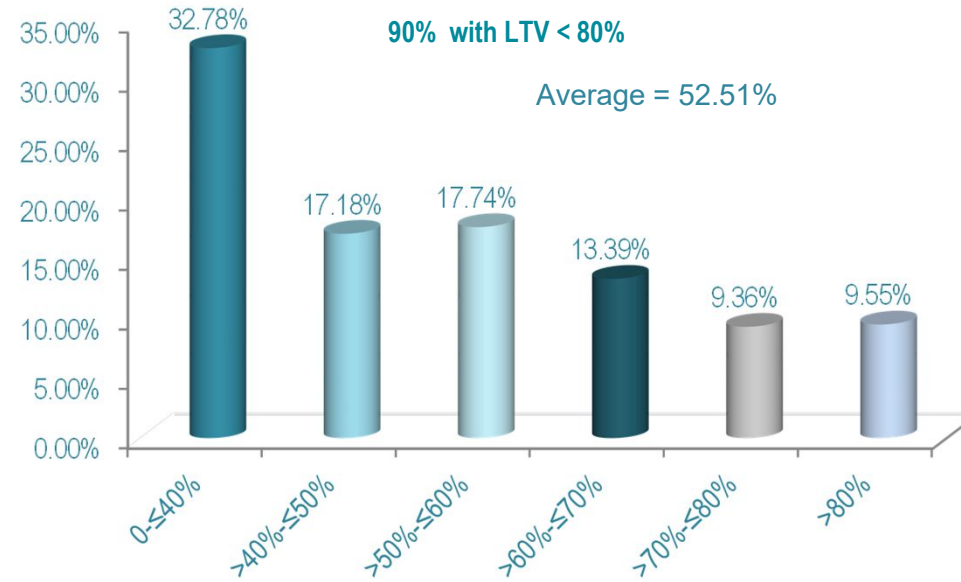
Source: Cajamar, data as of 31/03/2022

# Cajamar Covered Bonds

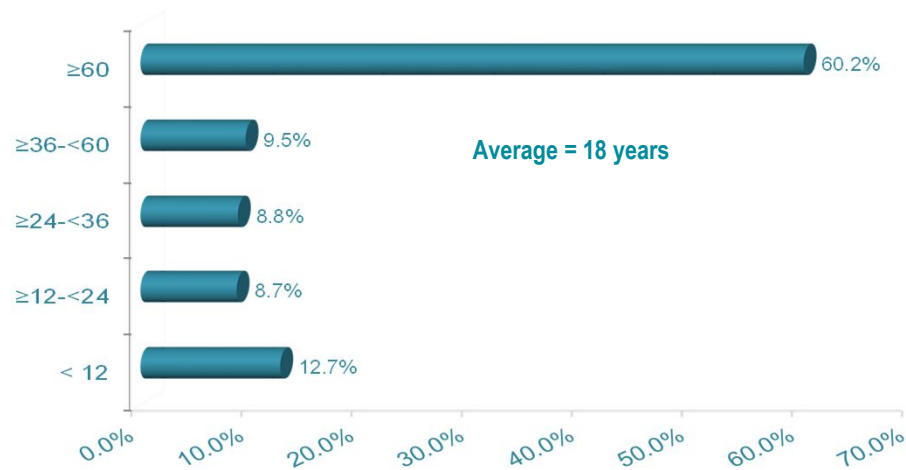
## 2 Cajamar Mortgage Portfolio

### 2.2 LTV Distribution

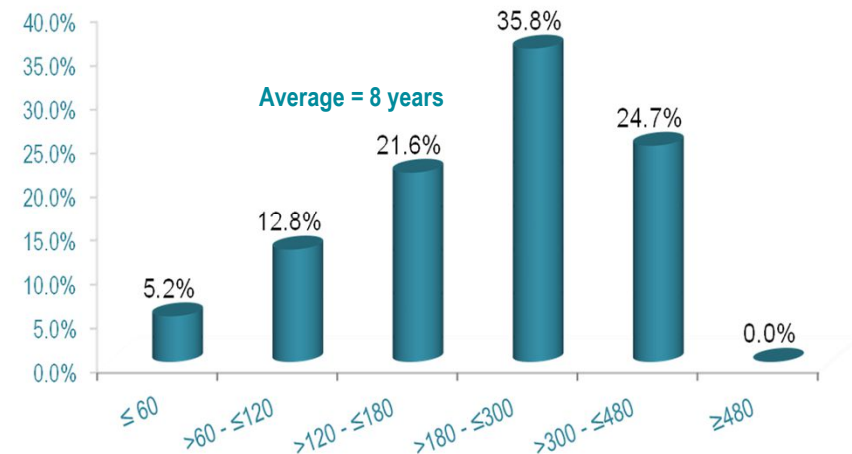
#### LTV Distribution



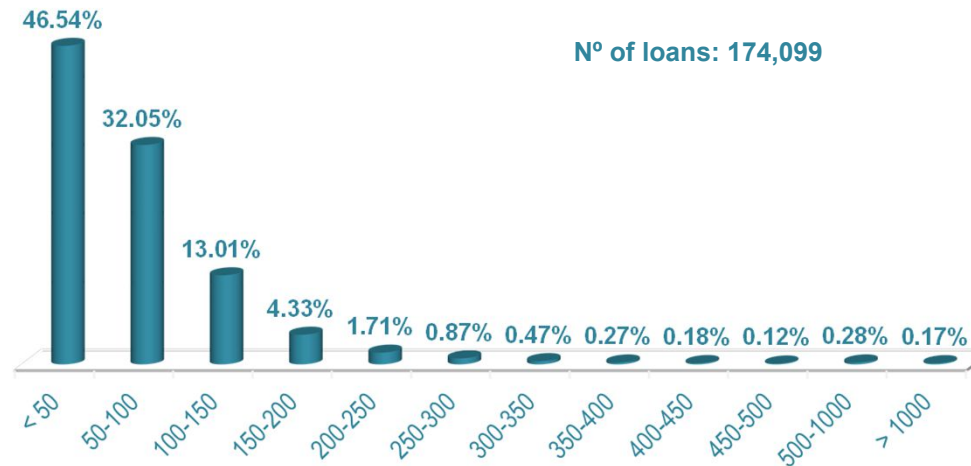
#### Remaining Life



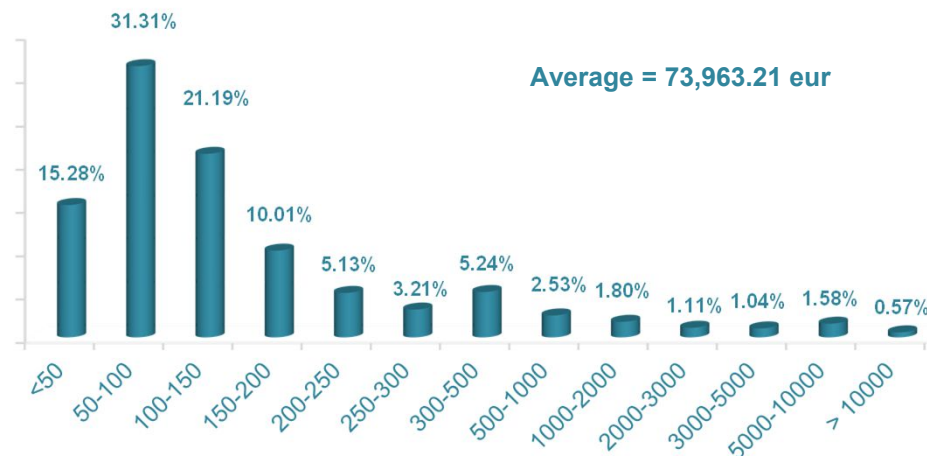
#### Seasoning



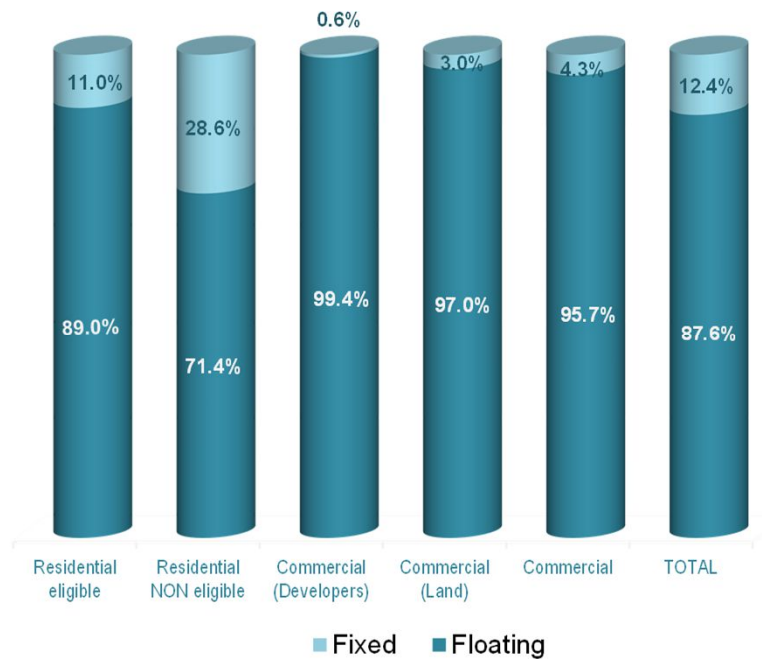
#### Number of Loans (%)



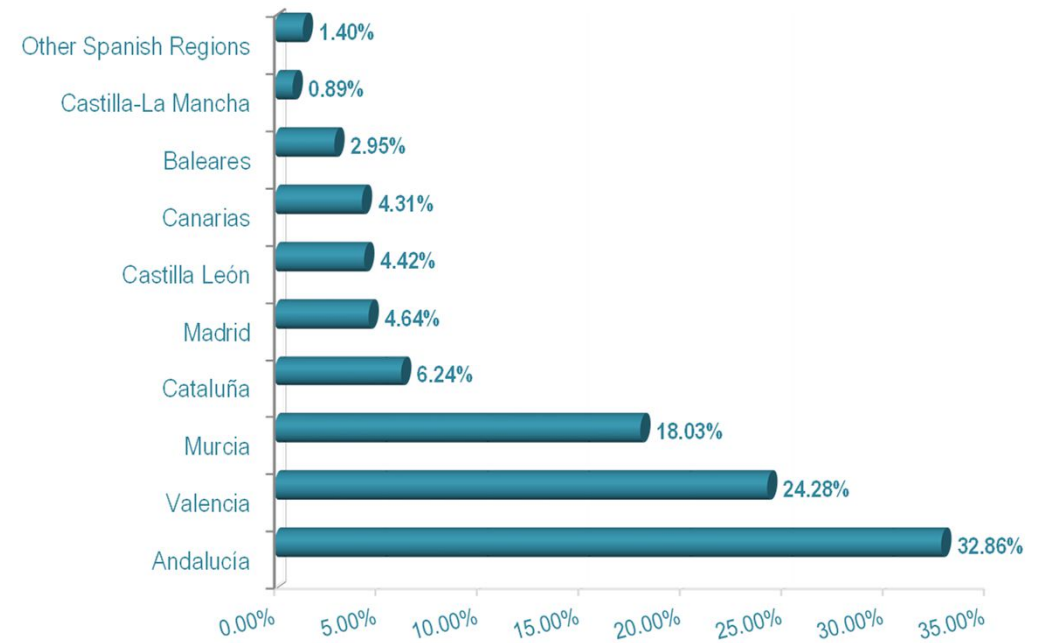
#### Principal Outstanding Average



#### Split of Mortgages' Interest rate basis



#### Geographic Breakdown



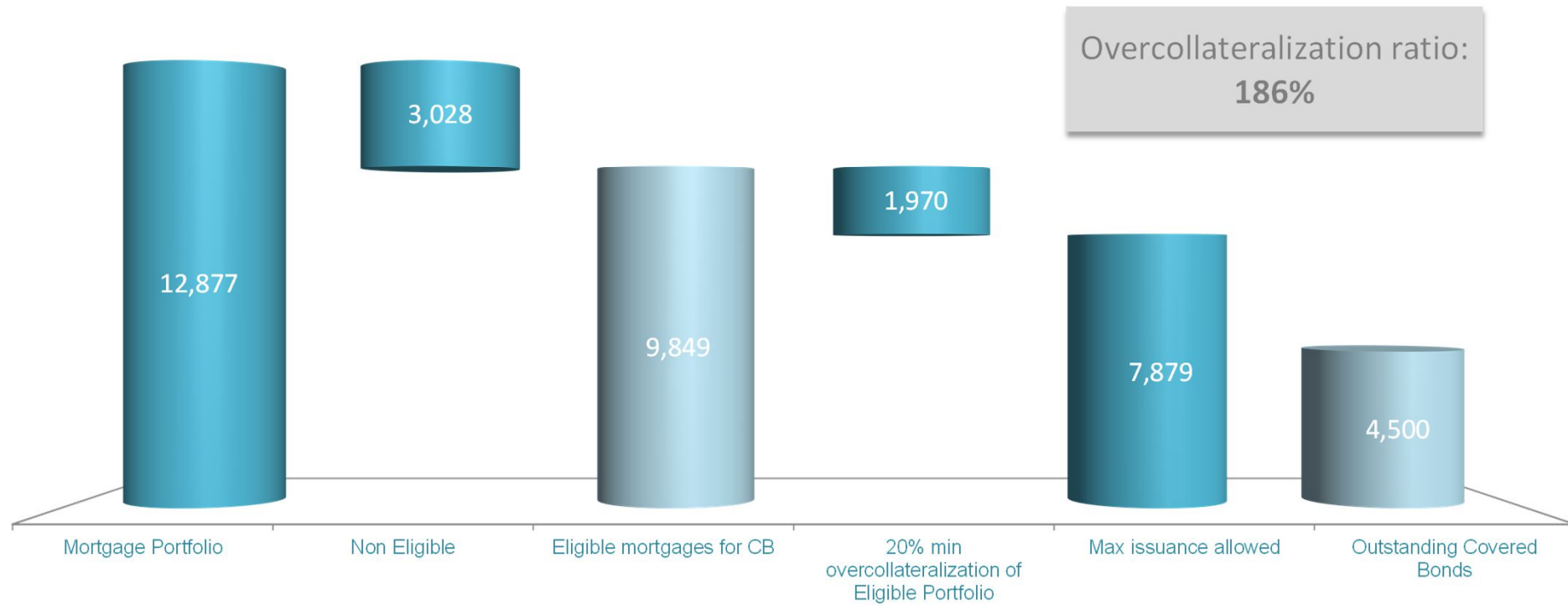
#### Cajamar Outstanding Covered Bonds (Cédulas)

31/03/2022

Covered Bonds	Issue Date	Maturity Date	Coupon	Issue Size	Retained	Allocated
CAJAMAR SR III	abr-16	jun-22	1.0%	500,000,000	500,000,000	
CAJAMAR SEP-24	sep-17	sep-24	1.2%	750,000,000	750,000,000	
CAJAMAR JUN-23	jun-18	jun-23	0.9%	500,000,000		500,000,000
CAJAMAR MAY-25	may-20	may-25	0.15%	1,000,000,000	1,000,000,000	
CAJAMAR DIC-27	may-20	dic-27	0.00%	750,000,000	750,000,000	
CAJAMAR JUL-29	jul-21	jul-29	0.10%	1,000,000,000	1,000,000,000	
<b>Total</b>				<b>4,500,000,000</b>	<b>4,000,000,000</b>	<b>500,000,000</b>



### Cajamar Eligible Mortgage Portfolio



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