

3Q 2023 CAJAMAR COVER POOL PRESENTATION

BCC | Grupo Cooperativo Cajamar



Contact: ir@bcc.es

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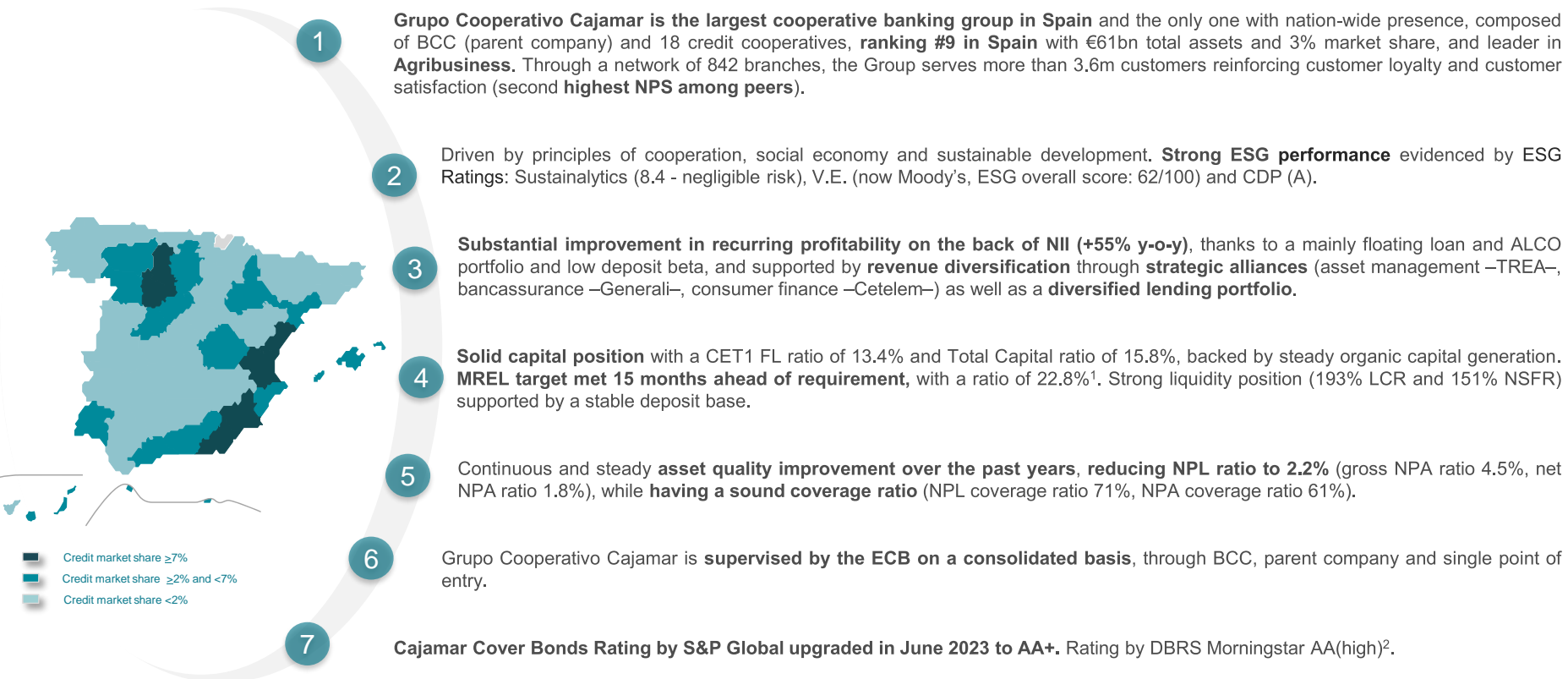
1 Grupo Cooperativo Cajamar Key Highlights

Overview of the Programmes

Cajamar Mortgage Cover Pool

Cajamar Public Sector Cover Pool

Outstanding Covered Bonds



(1) Ratios o/TREA inclusive of MREL resources used to comply with the Combined Buffer Requirement (CBR) (2.53%). (2) Rating of the Issuer: BB+ (S&P Global) / BBB(low) (DBRS Morningstar, upgraded 17 November 2023)
 All figures on this presentation refer to 3Q 2023 unless otherwise specified

> Net interest income

+55% y-o-y

on the back of floating rate credit and ALCO portfolio.

> Cost-Income ratio

50%

while optimizing cost structure.

> Recurring Gross Income

+39% y-o-y

Results in 9M2023 are based on recurring interest and fee income.

> Net profit

+18% y-o-y

after extra provisioning effort and 101 bps cost of risk.

> NPL ratio

2.2%

NPL stock decreases by 22% y-o-y showing the quality of the loan portfolio. NPL coverage 71%.

> Total Capital

15.8% fully loaded

- +46 bps y-o-y.
- 273 bps distance to SREP.

> MREL

22.82%

o/TREA, meeting the 22.75% January 2025 target 15 months ahead of requirement.

> LCR

193%

while reducing deposits from ECB (-73% from peak in 2021, -2.2 bn reduction in the quarter) and diversifying the funding mix.

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Cajamar's Programmes for issuance of Mortgage Covered Bonds and Public Sector Covered Bonds

- Fully adapted to the new Spanish Law on Covered Bonds (Royal Decree-Law 24/2021), in force since 8 Jul 22 and transposing the European Commission's Covered Bond Directive
- European Covered Bond (**Premium**)
- Approved by **Bank of Spain**
- Cover Pool Monitor: **Intermoney Agency Services**

Mortgage Covered bonds ratings

Agency	Rating	Last update
 S&P Global Ratings	AA+	Jun 21, 2023
 MOODY'S DBRS	AA (H)	Jun 6, 2023

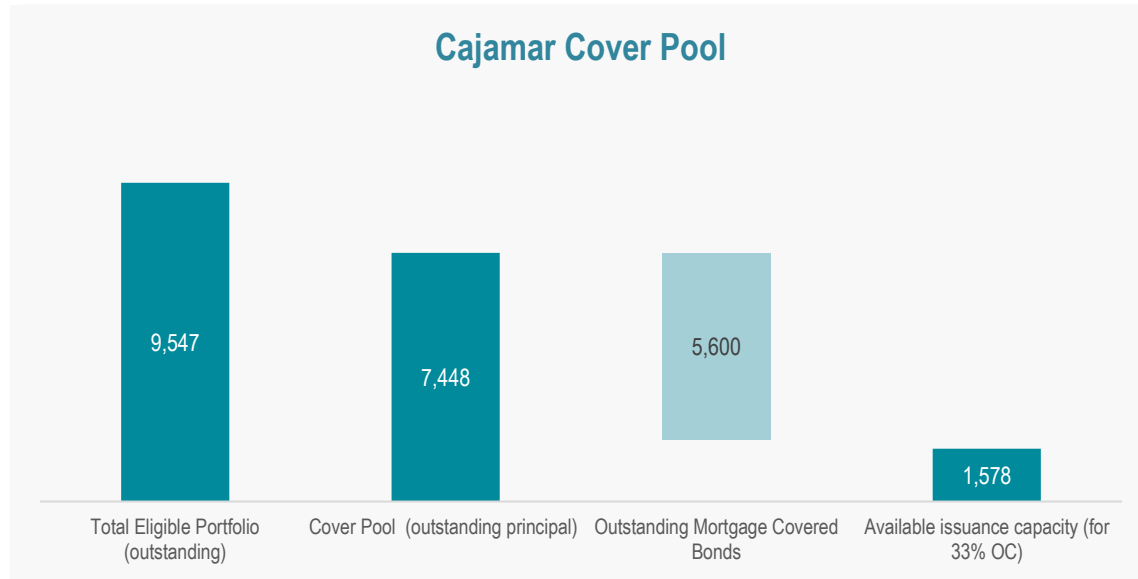
Cajamar Mortgage Cover Pool

Cajamar Mortgage Covered Bonds	Sep-23
Total Eligible Portfolio (outstanding)	9,547 M €
Cover Pool (outstanding principal)	7,448 M €
Outstanding Mortgage Covered Bonds	5,600 M €
Total Overcollateralization (OC) level (%)	33%
Legal OC	5%
Contractual OC	0%
Voluntary OC	28%
Available issuance capacity (for 33% OC)	1,578 M €

Cajamar Public sector covered bonds

Cajamar Public Sector Covered Bonds	Sep-23
Total Eligible Portfolio (outstanding)	2,422 M €
Cover Pool (outstanding principal)	975 M €
Outstanding Mortgage Covered Bonds	750 M €
Total Overcollateralization (OC) level (%)	93%
Legal OC	5%
Contractual OC	0%
Voluntary OC	88%
Available issuance capacity (for 30% OC)	1,113 M €

Figures currently only include pool for Cajamar standalone. Rest of the Group to be gradually incorporated to the programme



Cover pool (€M)		Overcollateralization			
Mortgage cover pool	Liquid assets	Voluntary	Legal	Contractual	Total
7,448	0	28%	5%	-	33%

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Cajamar Public Sector Cover Pool

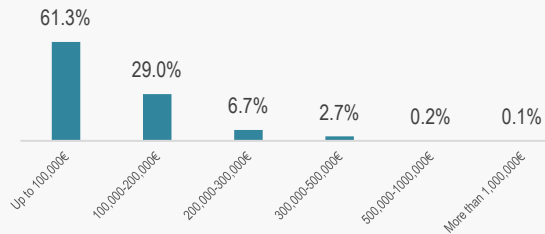
Outstanding Covered Bonds

3Q 2023	Segregated Mortgages (RDL 24/2021) Total	Residential	Commercial
Outstanding Amount (€ thousand)	7,447,910	7,042,613	405,297
Average Outstanding Amount Per Loan (€)	60,204	60,636	53,568
Number of loans	123,711	116,145	7,566
Weighted average seasoning (years)	9.0	9.0	8.8
Weighted average remaining term (years)	18.2	18.7	9.5
% floating rate	81.9%	81.0%	96.6%
% fixed rate	18.1%	19.0%	3.4%
Weighted average Current Interest Rate (floating)	4.4%	4.3%	5.3%
Weighted average Spread (floating)	1.5%	1.4%	2.3%
Weighted average Current Interest Rate (Fixed)	2.3%	2.3%	2.7%
Weighted average LTV	46.2%	47.1%	31.3%

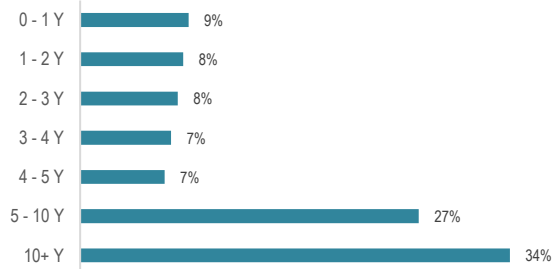
Data based on Primary Assets (Notional €7,4 Mn), thus segregated eligible mortgages according to RDL 24/2021

➤ Cajamar Mortgage Cover Pool is comprised mostly by residential properties, with a low average outstanding balance and long seasoning. The NPL ratio for Segregated Mortgages was very low, standing at 0.1% as of 3Q 2023.

Principal Outstanding



➤ Residual Life



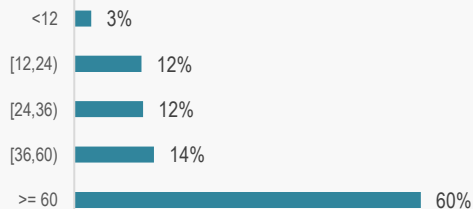
95%

Residential properties

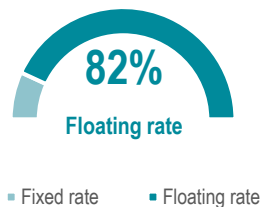
■ Residential ■ Commercial

5%

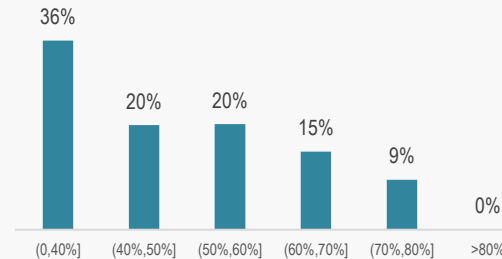
Loan seasoning (months)



➤ Breakdown of loans by interest rate



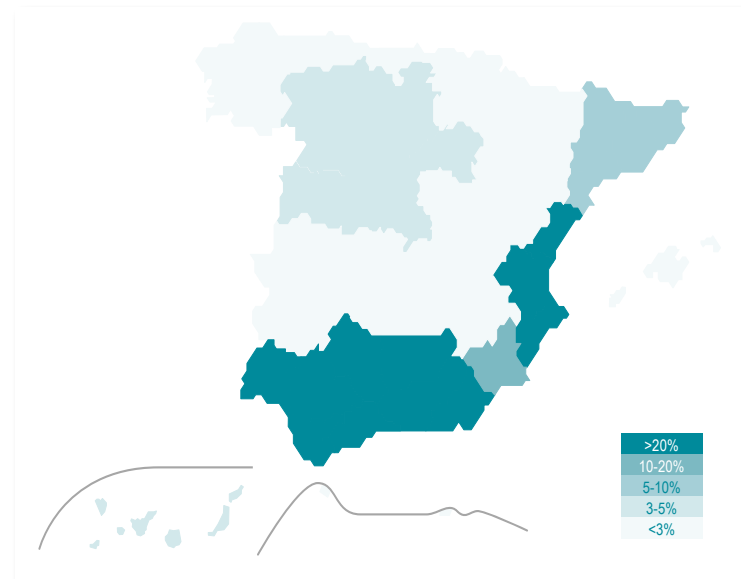
Breakdown by LTV





Most of the properties are located in the regions of Andalusia (32%) and Valencia (24%), followed by Murcia (19%).

	Residential Loans	Commercial Loans	Total
Andalucía	31.39%	30.99%	31.37%
Aragón	0.19%	0.24%	0.20%
Asturias	0.19%	0.04%	0.18%
Cantabria	0.07%	0.17%	0.08%
Castilla La Mancha	0.95%	1.17%	0.96%
Castilla León	4.48%	5.21%	4.52%
Cataluña	6.61%	3.36%	6.43%
Ceuta	0.22%	0.07%	0.21%
Extremadura	0.05%	0.02%	0.05%
Galicia	0.36%	0.16%	0.35%
Islas Baleares	2.81%	3.27%	2.83%
Islas Canarias	4.07%	5.03%	4.13%
Madrid	5.05%	1.75%	4.87%
Melilla	0.23%	0.10%	0.22%
Murcia	19.16%	17.64%	19.08%
Navarra	0.29%	0.19%	0.29%
Pais Vasco	0.02%	0.03%	0.02%
Rioja (La)	0.08%	0.08%	0.08%
Valencia	23.78%	30.49%	24.15%



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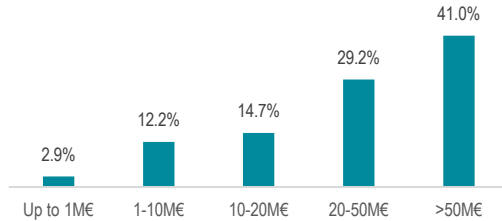
Overview of the Programmes

Cajamar Mortgage Cover Pool

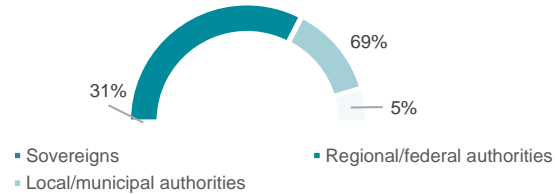
4 Cajamar Public Sector Cover Pool

Outstanding Covered Bonds

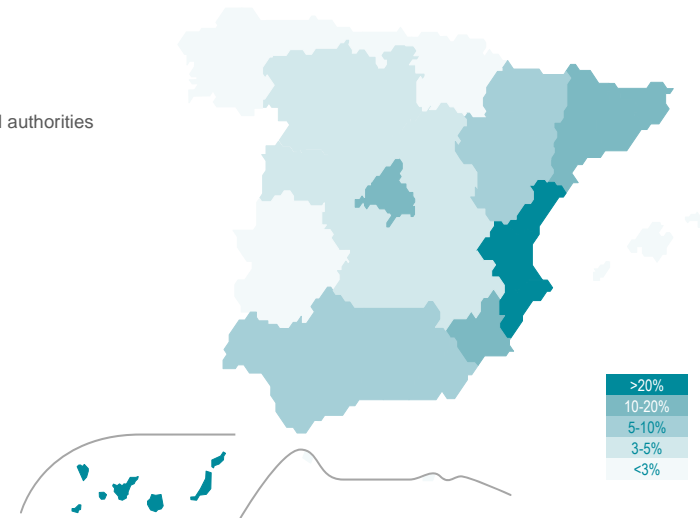
Public Sector - Principal Outstanding Average



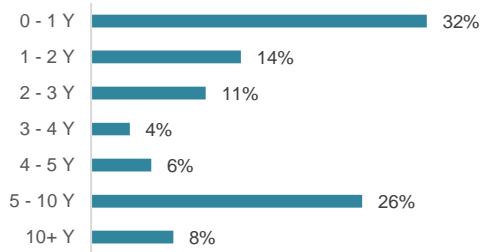
By type of debtor



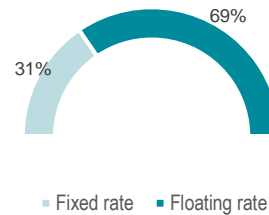
Geographical breakdown



Residual life



By interest rate



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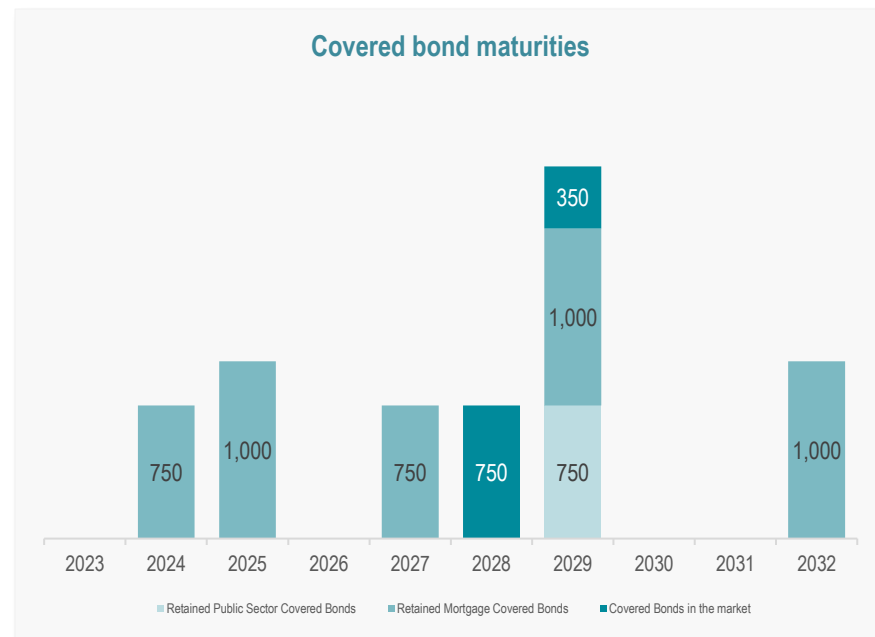
5 Outstanding Covered Bonds

➤ Both retained and covered bonds in the market have a diversified maturity profile.

Covered Bonds in the market	Amount	Issue date	Maturity	ISIN code
CAJAMA 3 3/8 02/16/28	750	16/02/2023	16/02/2028	ES0422714172
CAJAMA 3.55 03/31/29 (private placement)	350	31/03/2023	31/03/2029	ES0422714198
TOTAL	1,100			

Retained Mortgage Covered Bonds	Amount	Issue date	Maturity	ISIN code
CAJAMA 1.15 09/15/24	750	15/09/2017	15/09/2024	ES0422714115
CAJAMA 0.15 05/07/25	1,000	07/05/2020	07/05/2025	ES0422714131
CAJAMA 0 12/21/27	750	21/12/2020	21/12/2027	ES0422714149
CAJAMA 0.1 07/15/29	1,000	15/07/2021	15/07/2029	ES0422714156
CAJAMA 2 05/17/32	1,000	17/05/2022	17/05/2032	ES0422714164
TOTAL	4,500			

Retained Public Sector Covered Bonds	Amount	Issue date	Maturity	ISIN code
CAJAMA 3.55 03/17/29	750	17/03/2023	17/03/2029	ES0422714180
TOTAL	750			



All figures in EUR million



THANK YOU
