BCC | GRUPO CAJAMAR

August 2025

Disclosure of the Fiscal Policy to Third Parties

Finance Division

Version Control

Version	Date	Description
1	15.09.2025	First summarised version of the Fiscal Policy

General contents

1. Introduction

This document is an excerpt from the Fiscal Policy Manual of Grupo Cooperativo Cajamar (GCC), approved by the Board of Directors of Banco de Crédito Social Cooperativo (BCC), the parent company of the Group. Its purpose is to establish a common fiscal strategy governing all financial institutions within GCC, based on regulatory compliance, tax efficiency and social responsibility.

The Group's Finance Department is responsible for keeping the manual up to date and proposing amendments to the Board of Directors.

2. Scope of application

This fiscal policy applies to all financial institutions within GCC. Its scope includes:

-Strict compliance with tax regulations.

- Prevention of fiscal risks.

-Promotion of cooperative relationships with the Spanish Tax Agency.

- Application of good fiscal practices.

- Informing and reporting to the governing bodies on the fiscal criteria applied in the settlement of the principal forms of taxation and the tax implications of relevant operations.

3. Foundation and objectives: policy commitments

GCC takes an active stance on fiscal matters, going beyond legal compliance to incorporate principles of social responsibility and transparency. Its commitments include:

- Adherence to the Code of Good Tax Practices, promoted by the Large Companies Forum:

-Transparency and cooperation with the Spanish Tax Agency.

- Reduction of tax litigation and prevention of opaque structures.

-Reporting to the Board of Directors on the fiscal criteria applied and the consequences of significant operations.

- Collaboration in the detection of fraudulent tax practices.

- Provision of information and documentation in tax procedures.

4. Governance framework

4.1 Governing bodies

*BCC Board of Directors: Holds ultimate responsibility for the Group's tax policy. Approves tax strategies and oversees their execution.

*Finance Division: Proposes tax criteria, provides information on Corporate Tax and VAT, reports on the fiscal consequences of exceptional operations or matters when they are a relevant factor, and communicates general inspections of the principal forms of taxation.

*Tax Control Department: Supervises compliance with tax obligations, advises on specific transactions, directs tax settlements, and coordinates inspections

4.2 Procedure for reporting exceptional operations:

- Exceptional operations must be evaluated for tax purposes by the Tax Control Department.

- Tax reports are prepared whenever the economic impact or complexity warrants it, specifying the tax consequences when they are a significant factor.

- Fiscal criteria decisions are allocated according to their economic impact to:

   *The Board of Directors.

   *The Finance Division

   * The Tax Control Department: remaining cases.

4.3 Inspections and penalties

- Inspections are documented in reports (with agreement, acceptance, or disagreement).

- Decisions regarding the signing of reports and appeals follow the same allocation scheme based on amounts.

- Compliance and agreements are promoted in inspection procedures

5. Memberships, certifications and reference standards

5.1 Code of Good Tax Practices

GCC voluntarily adheres to the Code, which promotes:

   -Transparency and cooperation with the Spanish Tax Agency.

   - Legal certainty in the interpretation of rules and regulations.

   - Reduction of conflicts and disputes.

   - Active participation in the Code Monitoring Committee.

The adherence procedure requires approval from the Board of Directors, and it must be total, not partial, and reflected in the annual corporate governance report.

There is a monitoring committee composed of members from the Tax Spanish Agency and companies, which meets semi-annually. It does not intervene in specific cases, but promotes improvements and interpretation of the Code.