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9 October 2025

## BANCO DE CRÉDITO SOCIAL COOPERATIVO, S.A. ANNOUNCES FINAL RESULTS OF THE TENDER OFFER

On 1 October 2025, Banco de Crédito Social Cooperativo, S.A. (the "**Offeror**") launched an invitation to holders of its outstanding EUR 600,000,000 Tier 2 Subordinated Fixed Reset Notes due 27 November 2031 (the "**Notes**"), with a call date on any date falling on the optional redemption period commencing on (and including) 27 May 2026 and ending on (and including) 27 November 2026, to tender their Notes for purchase by the Offeror for cash in an aggregate nominal amount of up to the Maximum Acceptance Amount (such invitation, the "**Offer**"). The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 1 October 2025 (the "**Tender Offer Memorandum**") and is subject to the offer restrictions more fully described in the Tender Offer Memorandum.

Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum.

The Offeror today announces that it will (subject to satisfaction or waiver of the New Financing Condition, as defined below) accept all validly tendered Notes pursuant to the Offer for purchase in cash in an aggregate principal amount of EUR 455,200,000 of the Notes.

The final results of the Offer are as follows:

Description of Notes	ISIN	Aggregate Principal Amount Outstanding	Optional Redemption Period <sup>(1)</sup>	Purchase Price	Acceptance Amount	Pro-ration factor
EUR 600,000,000 Tier 2 Subordinated Fixed Reset Notes due 27 November 2031  (Current Coupon: 5.25%)	XS2332590632	EUR 600,000,000 (100% of the original nominal)	Commencing on (and including) 27 May 2026 and ending on (and including) 27 November 2026	101.7 per cent.	EUR 455,200,000	N.A.

<sup>(1)</sup> The Offeror is entitled (but not obliged), subject to obtaining regulatory consent and to satisfaction of certain conditions, to redeem all (but not some only) of the Notes on any date falling on the optional redemption period commencing (and including) 27 May 2026 and ending on (and including) 27 November 2026, at their nominal amount, together with any interest accrued and unpaid up to but excluding the date fixed for redemption.

The Offer remains subject to the conditions and restrictions set out in the Tender Offer Memorandum.

Whether the Offeror will purchase any Notes validly tendered in the Offer is subject, without limitation, to the successful completion (in the sole determination of the Offeror) of the issue of the new EUR 750,000,000 Tier 2 Subordinated Notes due 13 October 2037 under its EUR 7,000,000,000 Euro Medium Term Note and European Covered Bond (Premium) Programme on 13 October 2025 (the "**New Financing Condition**"). Subject to the satisfaction (or waiver) of the New Financing Condition, the expected Settlement Date is 13 October 2025 in accordance with the terms set out in the Tender Offer Memorandum.

**Notes repurchased pursuant to the Offer will be cancelled on the Settlement Date.**

**Full details concerning the Offer are set out in the Tender Offer Memorandum.**

Banco Santander, S.A. (*Email: [liabilitymanagement@gruposantander.com](mailto:liabilitymanagement@gruposantander.com); Attention: Liability Management*) is acting as Sole Dealer Manager; and Kroll Issuer Services Limited (*Telephone: +44 207 704 0880; Email: [bcsc@is.kroll.com](mailto:bcsc@is.kroll.com); Attention: David Shilson; Offer Website: <https://deals.is.kroll.com/bcsc>*) is acting as Tender Agent.

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 ("MAR").**

**FOR THE PURPOSES OF MAR AND ARTICLE 2 OF COMMISSION IMPLEMENTING REGULATION (EU) 2016/1055, THIS ANNOUNCEMENT IS MADE BY IÑIGO GONZÁLEZ GARAGORRI, CFO OF BANCO DE CRÉDITO SOCIAL COOPERATIVO, S.A.**

**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The Sole Dealer Manager does not take responsibility for the contents of this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come into are required by each of the Offeror, the Sole Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.