

## RESULTS PRESENTATION

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1Q 2026

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KEY HIGHLIGHTS

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PROFITABILITY AND BUSINESS MODEL

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ASSET QUALITY

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LIQUIDITY AND SOLVENCY

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SUSTAINABILITY

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CONCLUSIONS

 <p><b>Consistency in net profit generation and profitability supported by a growing business volume</b></p>	<p><b>Business under management</b></p> <p><b>113,647 M€</b> + 8.5% y-o-y</p>	<p><b>Profits from strategic alliances <sup>(1)</sup></b></p> <p><b>47 M€</b> + 7.0% y-o-y</p>	<p><b>Net Profit</b></p> <p><b>97 M€</b> + 6.6% y-o-y</p>	 <p><b>ROE 8.3%</b></p>
 <p><b>Increase in Performing loans, improving credit quality and coverage levels</b></p>	<p><b>Performing loans <sup>(2)</sup></b></p> <p><b>42,871 M€</b> + 11.0% y-o-y</p>	<p><b>NPL ratio</b></p> <p><b>1.69%</b> - 0.17 p.p. y-o-y</p>	<p><b>Credits Market share <sup>(3)</sup></b></p> <p><b>3.19%</b> + 0.07 p.p. y-o-y</p>	 <p><b>NPL Coverage ratio 82.0%</b></p>
 <p><b>Compliance with Capital requirements, with growing Eligible Capital</b></p>	<p><b>Eligible capital <sup>(4)</sup></b></p> <p><b>5,010 M€</b> + 13.3% y-o-y</p>	<p><b>Capital ratio <sup>(4)</sup></b></p> <p><b>16.6%</b> + 0.1 p.p. y-o-y</p>	<p><b>MREL</b></p> <p><b>24.1%</b> + 1.2 p.p. buffer above requirement</p>	 <p><b>Solvency Surplus 925 M€</b></p>
 <p><b>Credit growth while maintaining high liquidity</b></p>	<p><b>Customer funds under management</b></p> <p><b>63,930 M€</b> + 9.5% y-o-y</p>	<p><b>LTD</b></p> <p><b>84.1%</b> + 3.7 p.p. y-o-y</p>	<p><b>Deposits Market share <sup>(3)</sup></b></p> <p><b>2.86%</b> - 0.02 p.p. y-o-y</p>	 <p><b>LCR 199.4%</b></p>

★ **Investment Grade ratings: Fitch (BBB) / DBRS (BBB) / S&P (BBB-)**

<sup>(1)</sup> Income from equity-accounted method + Mutual funds, pensions plans / insurance and consumer commissions / <sup>(2)</sup> Gross loans – Non-performing loans / <sup>(3)</sup> Market share as of 31/12/2025, latest available published data / <sup>(4)</sup> Phased In.

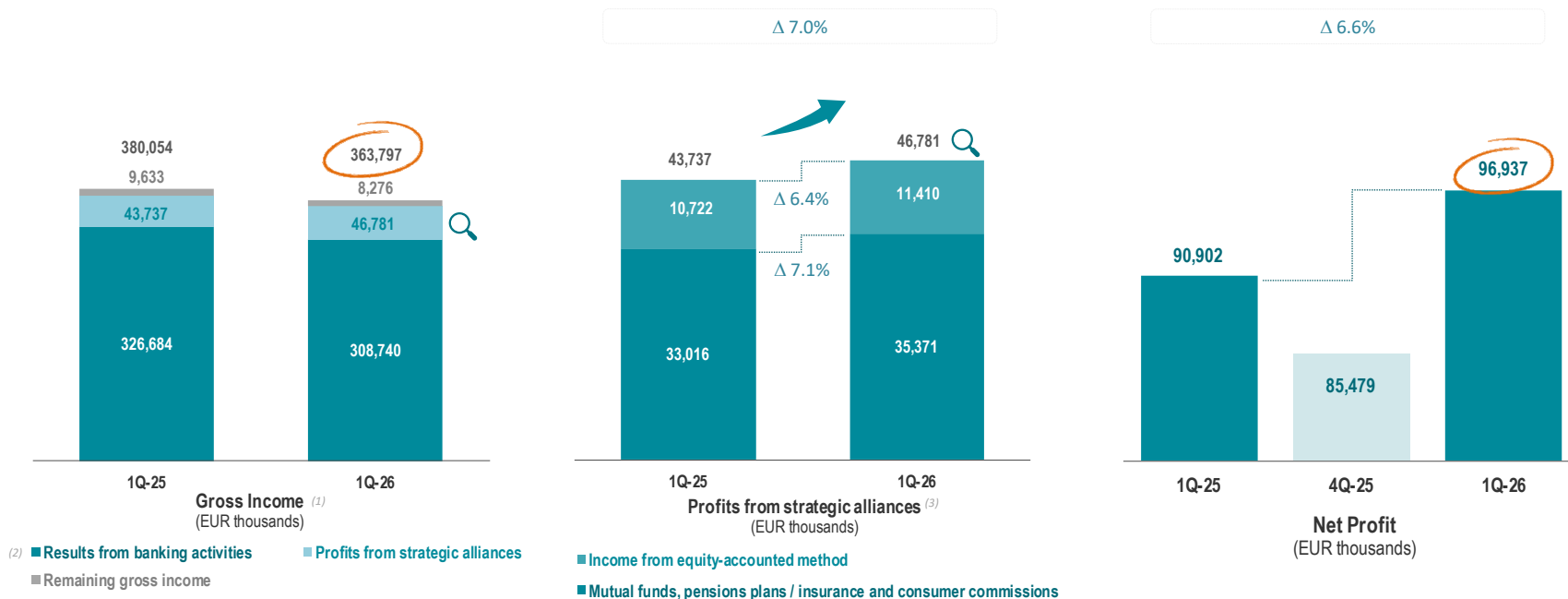
## Results

(EUR thousands)	31/03/2026	o/ ATA	31/03/2025	o/ ATA	Y-o-y	
					Abs.	%
<b>NET INTEREST INCOME</b>	<b>261,504</b>	<b>1.63%</b>	<b>274,108</b>	<b>1.78%</b>	<b>(12,603)</b>	<b>(4.6%)</b>
Net fees and commissions + exchange differences, net	82,606	0.52%	85,592	0.55%	(2,986)	(3.5%)
Gains (losses) on financial transactions	10,154	0.06%	3,600	0.02%	6,554	182.0%
Dividend income	649	-	2,125	0.01%	(1,477)	(69.5%)
Income from equity-accounted method	11,410	0.07%	10,722	0.07%	689	6.4%
Other operating incomes/expenses	(2,527)	(0.02%)	3,907	0.03%	(6,435)	(164.7%)
<b>GROSS INCOME</b>	<b>363,797</b>	<b>2.27%</b>	<b>380,054</b>	<b>2.46%</b>	<b>(16,258)</b>	<b>(4.3%)</b>
Operating expenses	(206,970)	(1.29%)	(182,865)	(1.18%)	(24,105)	13.2%
Personnel expenses	(118,228)	(0.74%)	(103,728)	(0.67%)	(14,500)	14.0%
Other administrative expenses	(66,872)	(0.42%)	(58,895)	(0.38%)	(7,978)	13.5%
Depreciation and amortisation	(21,869)	(0.14%)	(20,242)	(0.13%)	(1,627)	8.0%
<b>PRE-PROVISION PROFIT</b>	<b>156,827</b>	<b>0.98%</b>	<b>197,189</b>	<b>1.28%</b>	<b>(40,362)</b>	<b>(20.5%)</b>
Impairment losses	(23,557)	(0.15%)	(39,947)	(0.26%)	16,391	(41.0%)
Net provisions + Other losses / gains	(3,950)	(0.02%)	(22,385)	(0.14%)	18,435	(82.4%)
<b>PROFIT BEFORE TAX</b>	<b>129,320</b>	<b>0.81%</b>	<b>134,857</b>	<b>0.87%</b>	<b>(5,537)</b>	<b>(4.1%)</b>
Tax <sup>(1)</sup>	(32,383)	(0.20%)	(43,955)	(0.28%)	11,572	(26.3%)
<b>CONSOLIDATED NET PROFIT</b>	<b>96,937</b>	<b>0.61%</b>	<b>90,902</b>	<b>0.59%</b>	<b>6,035</b>	<b>6.6%</b>
Cost-income ratio (%)	56.89%		48.12%		8.77	
ROE (%)	8.26%		8.36%		(0.10)	
ROA (%)	0.61%		0.59%		0.02	

<sup>(1)</sup> Taxes: 2026 figures include Net Interest Income and Commissions Tax (*Impuesto sobre el Margen de intereses y Comisiones*), 3.4 million accrued up to 31 March.

## Consistency in earnings generation

Sustained Gross Margin in the interest rate environment



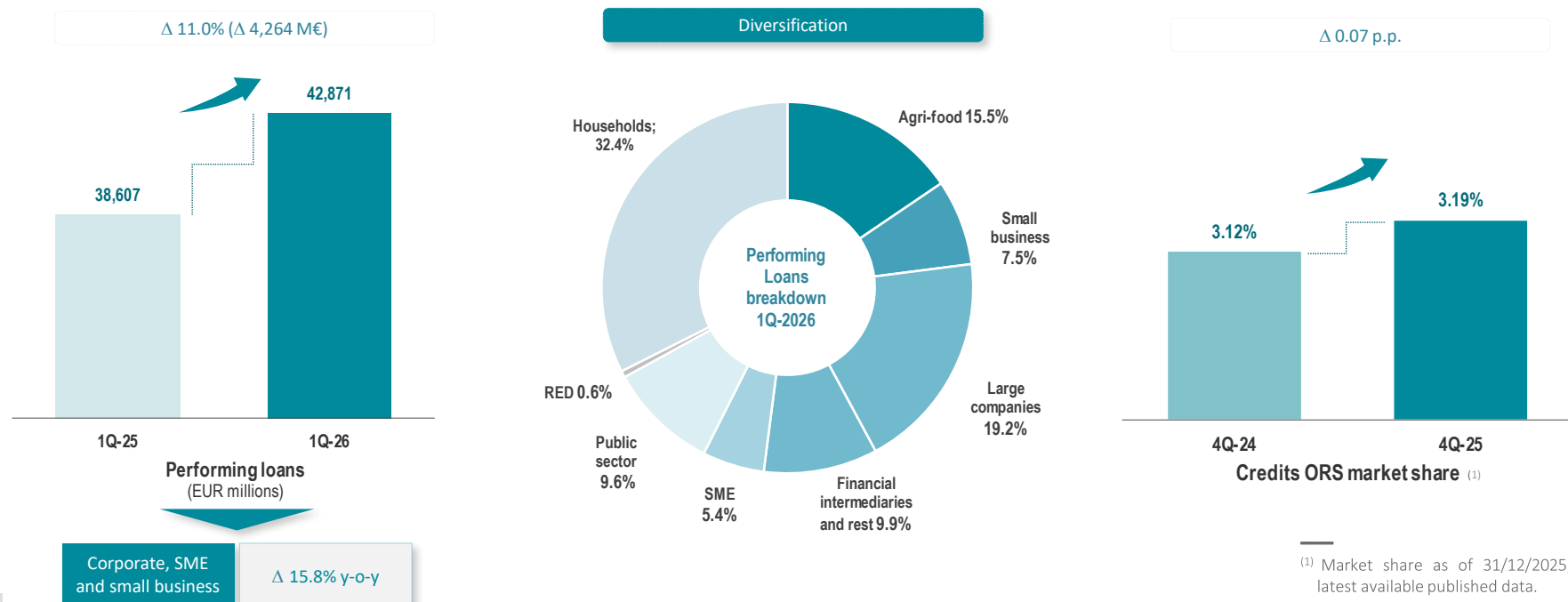
(1) Does not include Bank Tax (included in Taxes).

(2) Net Interest Income + Commissions on products and services (total commissions - mutual funds, pensions plans / insurance and consumer commissions).

(3) Income from equity-accounted method + Mutual funds, pensions plans / insurance and consumer commissions.

## Year-on-year increase in Performing Loans (11.0%), with an improved market share

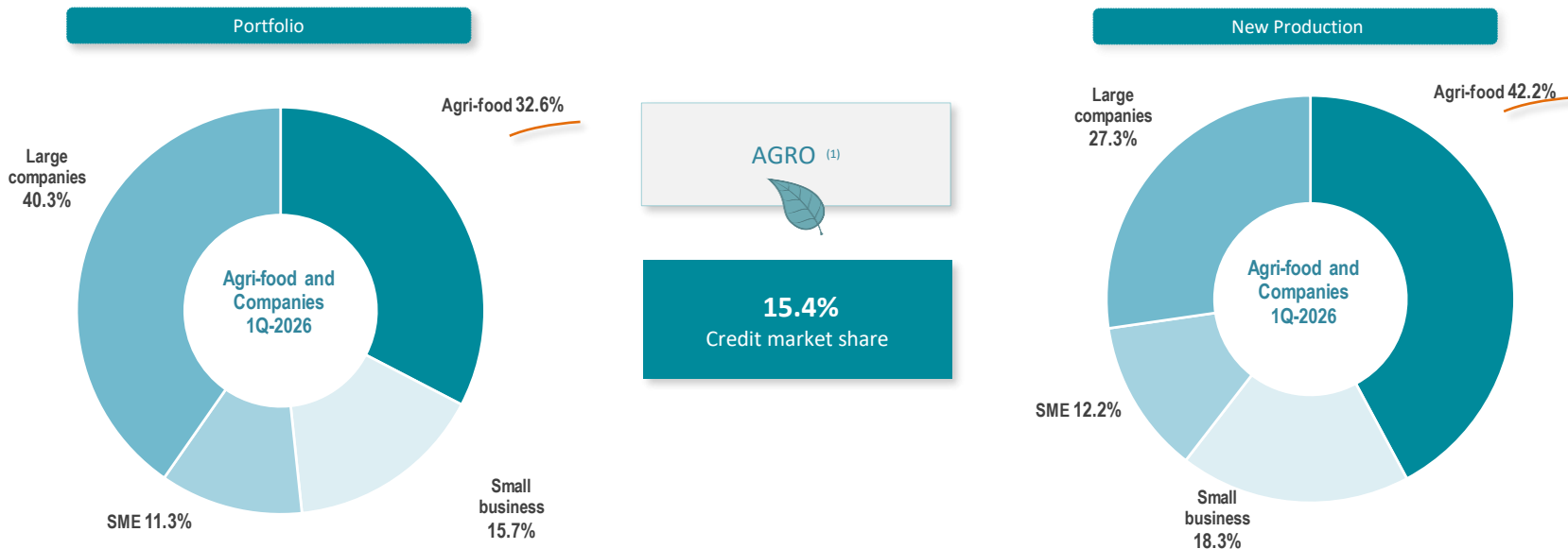
Diversified loan portfolio



(1) Market share as of 31/12/2025, latest available published data.  
ORS: other resident sectors.

**With a 15.4% market share, the Group remains as a clear reference in the Agri-food sector**

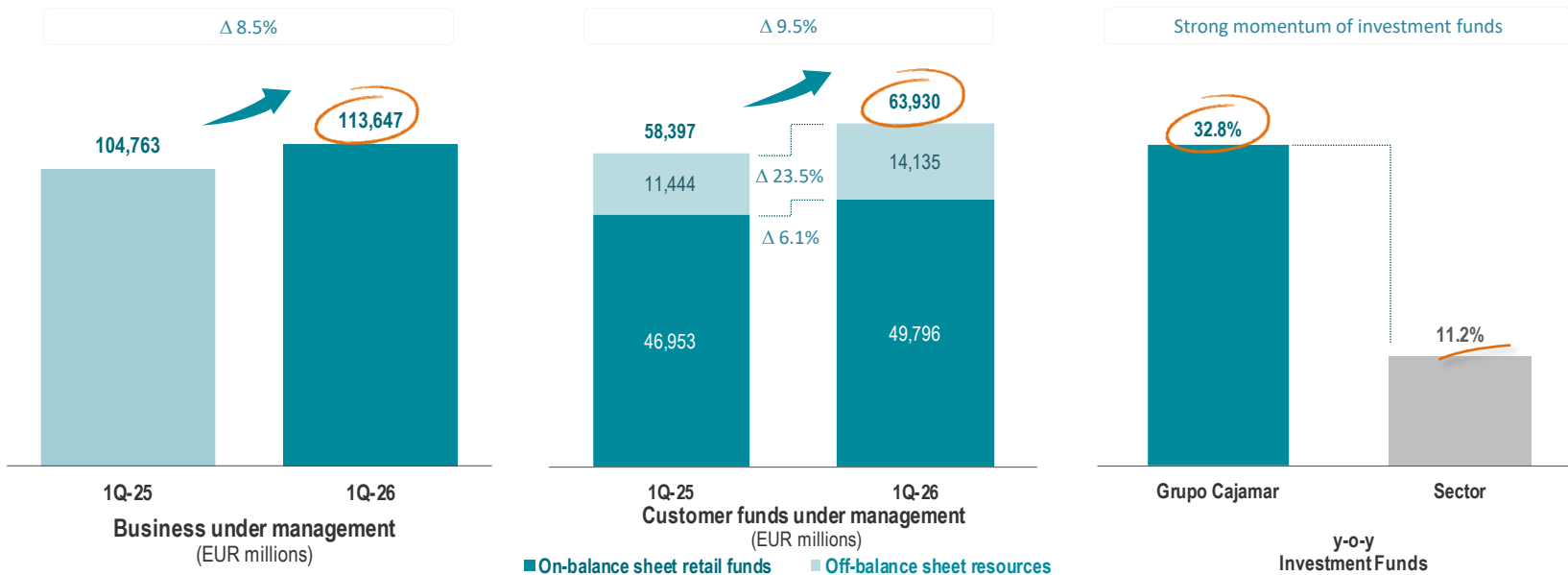
The agri-food industry is a strategic sector in the financing of business activity



<sup>(1)</sup> Market share as of 31/12/2025, latest available published data.

## Growth in Customers Funds Under Management driven by On-Balance Sheet Retail Funds (+6.1%) and Off-Balance Sheet Resources (+23.5%)

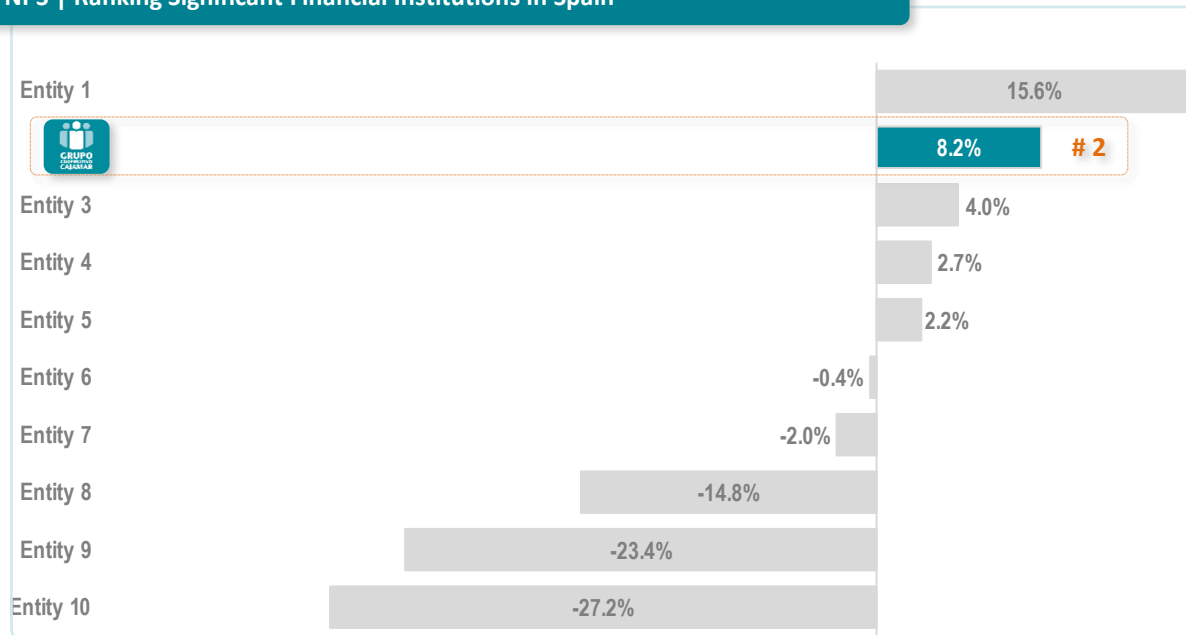
Strong momentum continues in Investment fund sales (+32.8% year-on-year), above the sector average



Sector source: Inverco.

The Group remains the second highest rated financial institution in terms of customer satisfaction among significant financial institutions over the last twelve months <sup>(1)</sup>

### NPS | Ranking Significant Financial Institutions in Spain



Benchmarking of customer satisfaction in the financial sector. STIGA:

*NPS = % Promoters - % Detractors*

*Net Promoter Score (NPS) is an index measuring the willingness of customers to recommend the company on a scale of 0 to 10. Promoters (score of 9 and 10) and Detractors (score between 0 and 6).*

<sup>(1)</sup> Note: average estimated from the valuation of the last 5 quarters.

## Grupo Cajamar, the only Spanish cooperative group supervised by the ECB



Servicing to  
**4.0** Mn of **CUSTOMERS**



Keeping confidence of  
**1.8** Mn of **MEMBERS**



Sales points

**944**

*of which mobile branches:*

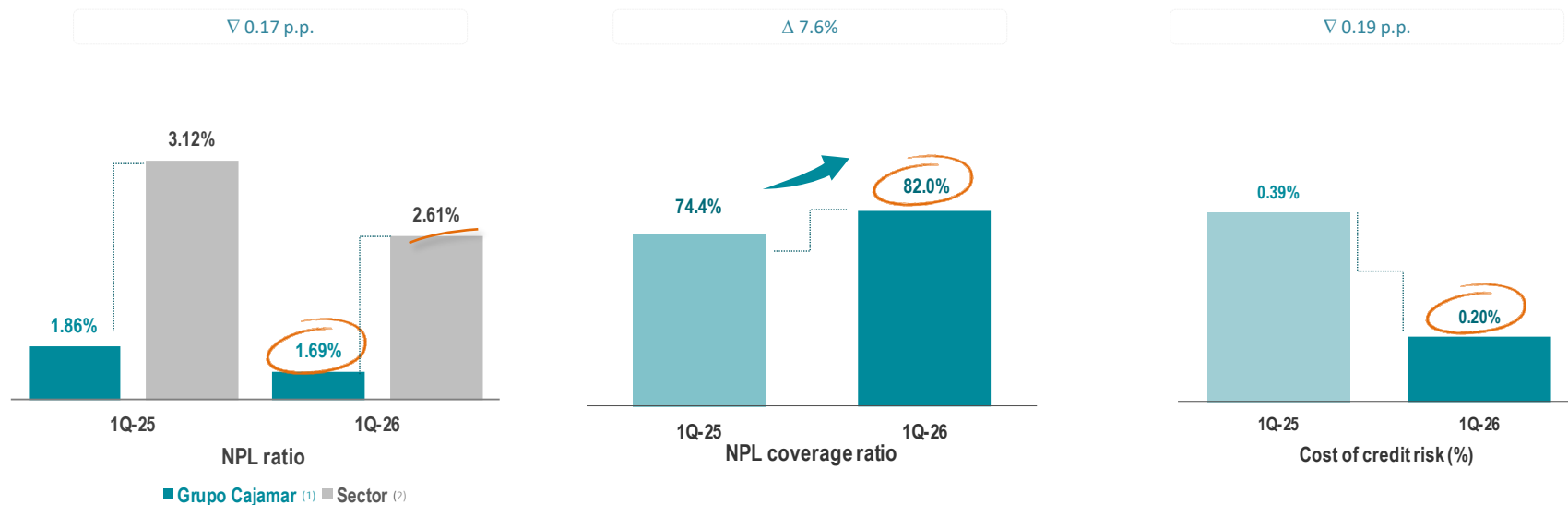
**12**



*(covering 83 towns of 170 - 1,500 inhabitants to prevent them from financial exclusion)*

## NPL Ratio remains among the best of the significant entities (1.69%)

NPL coverage ratio improved to 82.0% (+7.6 p.p. year-on-year)

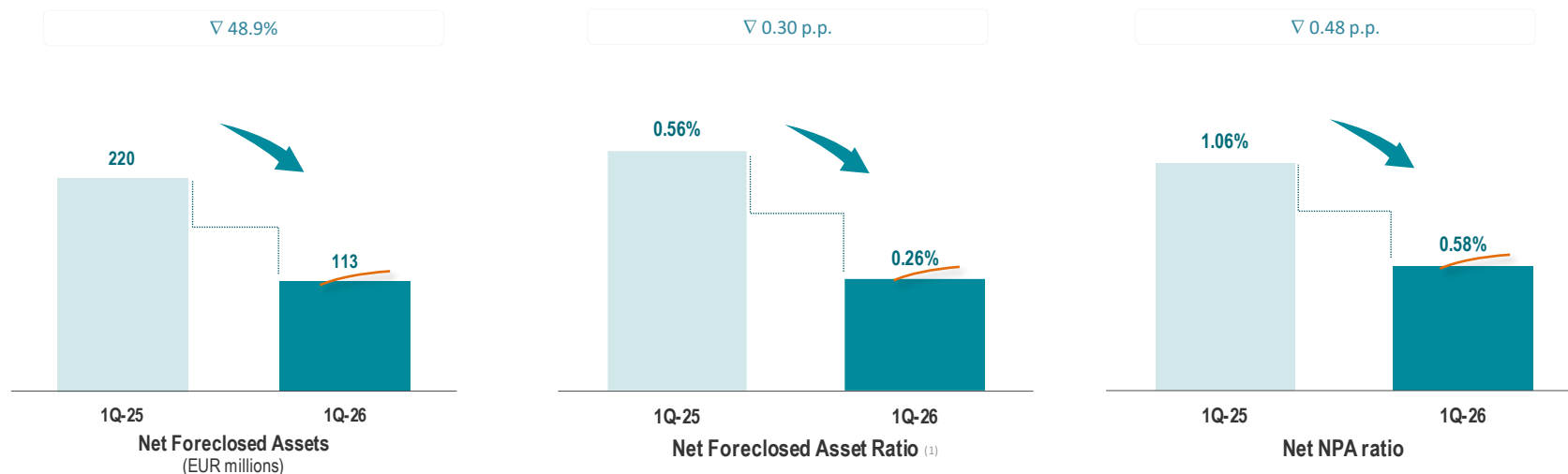


(1) Cajamar Group data as March 2026.

(2) Source: Bank of Spain, sector data February 2026.

## Non-Performing Assets, at standard management levels, in steady decline

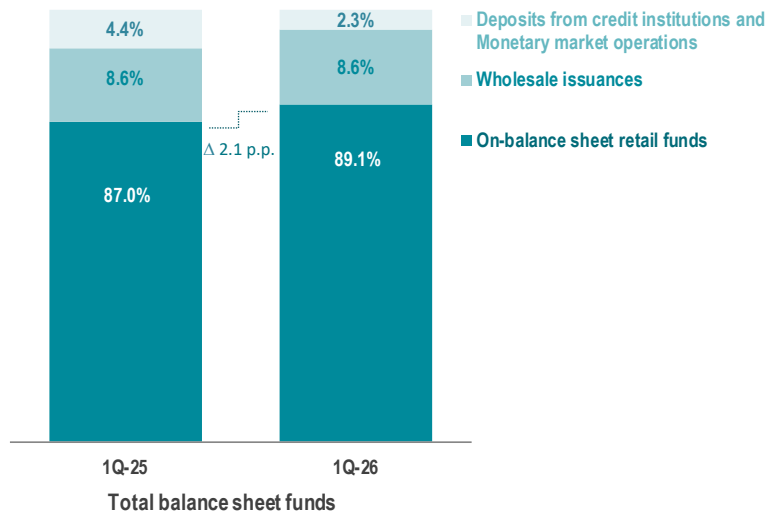
Improvement in the Net Foreclosed Asset Ratio (to 0.26%) and the Net NPA Ratio (to 0.58%)



<sup>(1)</sup> Net foreclosed assets / (Gross loans + Net foreclosed assets).

## Comfortable liquidity position

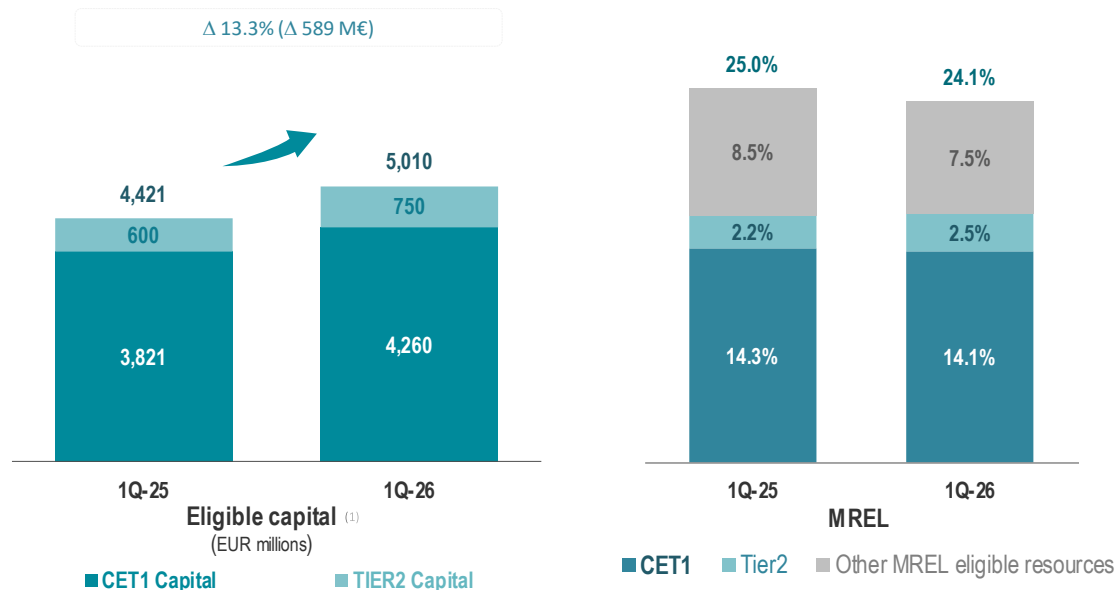
Diversified sources of funding



LCR	NFSR	LTD	Covered bonds/ Eligible mortgage portfolio	Covered bonds issuance capacity	Business Gap
199.4%	142.9%	84.1%	38.5%	5,147 Mn €	7,983 Mn €

## Year-on-year growth in Eligible Capital (+13.3%)

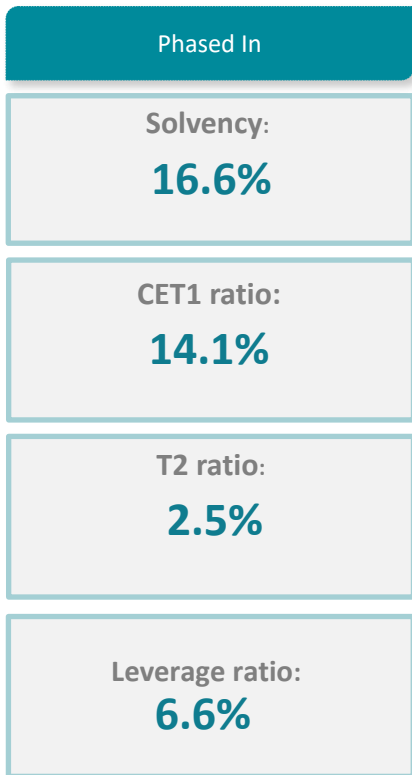
Capital Ratio of 16.6% and a buffer above MREL requirements of +1.2 p.p.



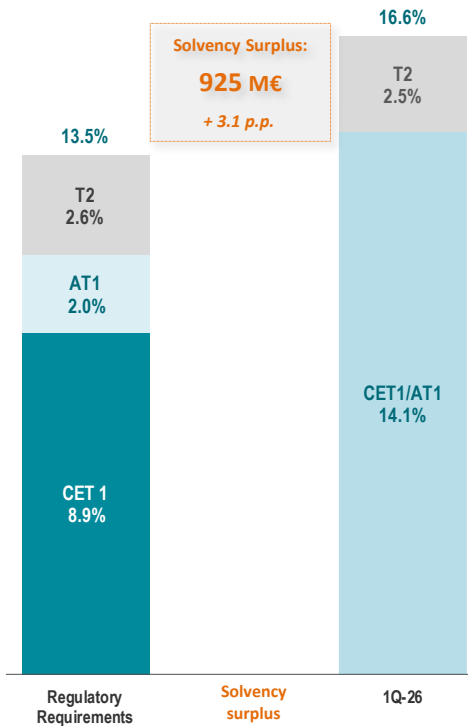
**MREL:**  
Buffer + 1.2 p.p.  
over MREL requirement  
as of 26.02.2026

(1) Phased-in.

## Compliance with regulatory Capital requirements



### Accomplishment of requirements (Phased In)



## Committed to the environment, people and values

### Sustainable financing

The Group continues to promote financing aligned with environmental and social criteria:

During the first quarter of 2026, the following were finalized:

- ✓ **€83 million in social financing**, mainly allocated to supporting the social economy and initiatives in low-performing territories, in accordance with the **Group's Sustainable Bond Framework**.
- ✓ **€118 million in green financing**, aimed at promoting sustainable agriculture, sustainable construction, renewable energy, sustainable mobility and responsible water resource management.



### Disclosure on nature-related risk

The Cajamar Cooperative Group, in line with its commitment as an “*early adopter*”, has published its second **report on nature-related risks in accordance with the TNFD guidelines**.

This report reinforces the **integration of natural capital into the business model** and positions the Group as a catalyst for transformation towards a more resilient and inclusive economy.

The report outlines the progress, initiatives and commitments adopted by the Group, reinforcing its position as a catalyst for change towards finance aligned with the SDGs and the challenges of the 21st century. It is structured as follows:

- ✓ **Governance**, explaining the mechanisms for oversight, control and decision-making relating to nature.
- ✓ **Strategy**, setting out the corporate priorities and long-term vision regarding natural capital.
- ✓ **Risk and impact management**, detailing the methodology for identifying and mitigating environmental risks.
- ✓ **Metrics and targets**, which enable progress to be measured, quantifiable goals to be set and accountability to be demonstrated to stakeholders, all in line with international sustainability commitments.



## Rating ESG Risk

Recognized as one of the top-rated companies in ESG INDUSTRY by Morningstar Sustainalytics

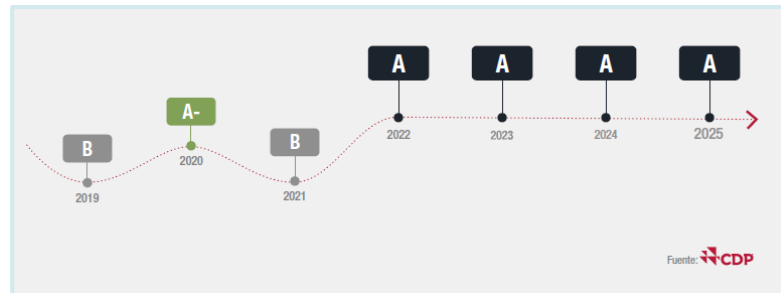
Sectorial recognition for environmental, social and corporate governance risk management.



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The Group has reaffirmed its leadership position in climate change and corporate transparency

For the fourth consecutive year, Grupo Cooperativo Cajamar has been awarded **an A rating by CDP**, the highest rating given by this international organization, which keeps us in the 'Leadership' category once again. This achievement highlights our transparency and solid performance in climate change management, placing us as one of the leading institutions globally in terms of sustainability. The Group has been assessed for its **environmental commitment** by CDP since 2015.



### Profitability and business model

- ✓ Year-on-year growth in **Net Profit** (+6.6%) and sustained profitability, with **ROE** standing at 8.3% at the end of the first quarter.
- ✓ Sustained **Gross Margin** in the current interest rate environment, with a 7.0% year-on-year increase in **Profits from Strategic Alliances**, thanks to the Group's strategic alliances.
- ✓ Growth in **Customer Funds Under Management** (+9.5%), both on- and off-balance sheet.
- ✓ Overall, the **Business Under Management** has increased by 8.5% over the last twelve months.

### Liquidity and solvency

- ✓ Year-on-year increase in **Eligible Capital** (+13.3%) with a **Capital Ratio** of 16.6%.
- ✓ Compliance with regulatory Capital requirements (buffer + 1.2p.p. over **MREL** requirement).
- ✓ Increase in Performing Loans, supported by **comfortable liquidity levels**.

### Asset quality

- ✓ Year-on-year growth in **Performing Loans** (+11.0%), maintaining a high level of **diversification, strict lending standards**, and positioning in the **Agri-food sector**.
- ✓ Improved **credit quality** with a reduction in the **NPL ratio** to 1.69% (among the best of the significant institutions) and an increase in the **Coverage ratio** to 82.0%.
- ✓ Normal levels of NPA management (**Net NPA ratio** at 0.58%).
- ✓ **Investment grade rating** according to DBRS, Fitch and S&P.

### Sustainability

- ✓ In the first quarter of 2026, **€83 million in social financing** was granted, primarily to support the social economy and initiatives in lower-performing territories, alongside **€118 million in green financing** aimed at promoting sustainable agriculture and construction, renewable energy, sustainable mobility, and responsible water resource management.
- ✓ For the fourth consecutive year, the Group has reaffirmed its **leading position in climate change and corporate transparency with the highest A rating by CDP**.

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