2Q 2026 CREDIT UPDATE

BCC | Grupo Cooperativo Cajamar

4th August 2026

Contact: ir@bcc.es

www.bcc.es/en/informacion-para-inversores/

Contents

GRUPO COOPERATIVO CAJAMAR ANNOUNCES A STRATEGIC PARTNERSHIP WITH CRÉDIT AGRICOLE.

The agreement represents a key milestone in the Group's long-term growth strategy, strengthening its future prospects.

WHY IT MATTERS

- First strategic partnership between GCC and a leading European banking group.
- Accelerates execution of the Group's strategic plan.
- Creates additional opportunities for customers and stakeholders.

Q2 RESULTS DEMOSNTRATE SUSTAINED EARNINGS GENERATION, STRONG BUSINESS MOMENTUM AND A SOLID CAPITAL POSITION.

RESILIENT PROFITABILITY

Gross Margin	Net Profit	RoE
€728M -0.7% y-o-y	€193M +8.5% y-o-y	8.09% maintaining stable level

GROWING FRANCHISE

Business Volume	Credit	Off-balance sheet	Mutual Funds
€118,527M +9.6% y-o-y	+10% y-o-y Market share 3.26% +17 bps y-o-y	+24.3% y-o-y	+31.3% y-o-y vs 13.8% sector average

SOUND FUNDAMENTALS

NPL ratio	Net NPA ratio	Cost of Risk
1.57% coverage 82.6%	0.51% coverage 71.8%	0.23%

SOLID CAPITAL & FUNDING

Total Capital	MREL	Deposits	Green SP issuance
16.56% phased in Buffer 306 bps	25.53% o/TREA Buffer 260 bps	+9% y-o-y Market share 2.90% +1 bps y-o-y	€500M €2Bn demand >90 investors

Crédit Agricole S.A. and Grupo Cooperativo Cajamar have entered into a long-term strategic partnership[1].

The agreement combines a €150M capital increase subscribed by Crédit Agricole, resulting in a 9.9% minority stake in BCC[2], with a set of commercial agreements. By bringing together Cajamar's strong domestic franchise and Crédit Agricole's deep expertise, the partnership enhances the Group's capabilities, expands its product offering, and strengthens its long-term positioning, with the following benefits:

Capital and balance sheet strengthening

Enhancement of capital position, with total capital ratio increasing from 16.6% to 17.1%.

Access to a leading European platform

Leverages Crédit Agricole's scale, expertise and product capabilities, accelerating development in targeted business lines.

Enhanced customer offering

Provides clients with access to a broader and more competitive product offering, improving cross-selling capacity and client value proposition.

Strong strategic and cultural alignment

Partnership between two cooperative banking groups with shared values and long-term strategic approach.

Note 1: Agreement subject to regulatory approval. | 2: Stake at BCC solo basis, not at Grupo Cooperativo Cajamar level.

The partnership is implemented through a set of targeted commercial agreements across selected financial services.

With Grupo Cajamar's distribution strength with Crédit Agricole's specialized platforms, this framework supports the progressive enhancement of product capabilities, while maintaining flexibility in execution.

Asset Management

Amundi ASSET MANAGEMENT

- Long term **distribution agreement with Amundi.**
- Ensures **continuity of existing activities** giving a broader range of investment solutions.
- Strengthens **advisory and product offering.**

Custody & Depositary

caceis INVESTOR SERVICES

- Inclusion of **CACEIS as an additional provider**.
  - **Progressive migration model.** Services may be migrated over time subject to contractual and regulatory conditions. Implemented from 2028 onwards.
    - Improves **operational efficiency and scalability**.

10th*
World's largest bank
Leader in retail banking in Europe, leading European asset manager & bancassurance Group

46
Countries of presence

55M
Clients

A+ / A1 / AA-
S&P / Moody's / Fitch

Leasing & Factoring

CRÉDIT AGRICOLE LEASING & FACTORING

- Distribution partnership leveraging Crédit Agricole's **specialized platform with deep expertise in equipment finance and trade-related services.**
- Expands offering to corporates, SMEs and self-employed clients.
- Immediate contribution to **product diversification and fee generation.**

Vehicle Renting

DRIVALIA
AUTO BANK

- Distribution agreement focused on **vehicle renting solutions**.
- Complements existing financing products with **mobility services**.
- Enhances **cross-selling opportunities** across retail and SME segments.

Note: The Banker (2025)

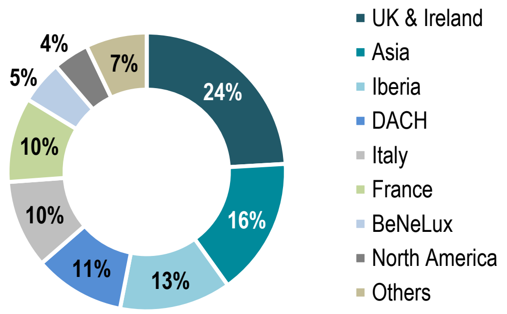
BCC successfully executed a €500M Green Senior Preferred issuance on the 28th May 2026.

- €2Bn Investor demand
- > 90 Investors
- 4x Oversubscribed
- > 20 Geographies
- Highly diversified investor base
- Lowest Senior Preferred spread achieved

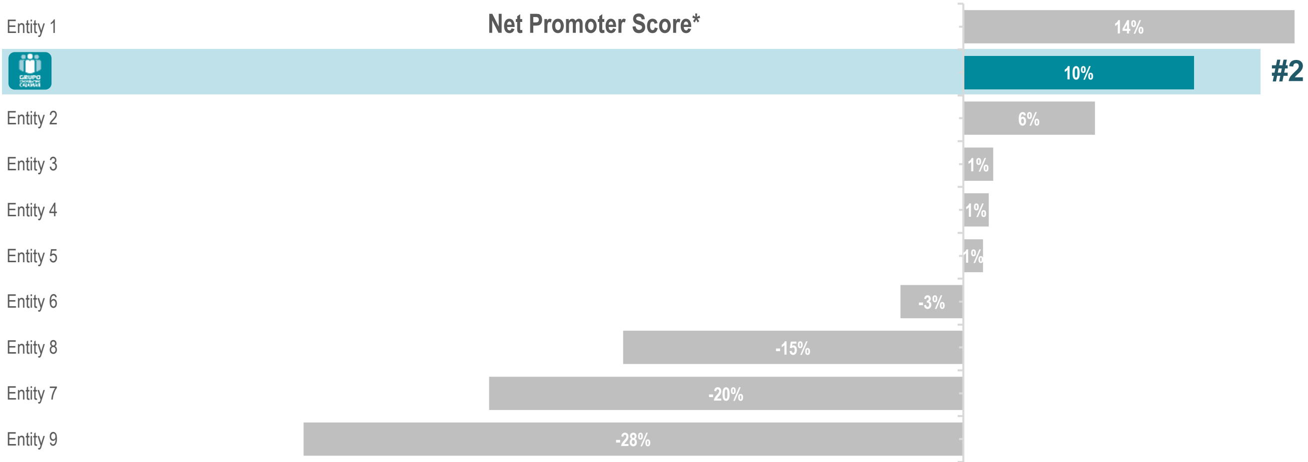
Track Record

Track Record	Issue Date	Size (€M)	Spread vs MS	Coupon	Tenor	Oversubscription
SP	09/09/2021	500	+215 pb	1.75%	6.5NC5.5	320%
Social SP	22/09/2022	500	+562 pb	8.00%	4NC3	180%
Green SP	14/09/2023	650	+427 pb	7.50%	6NC5	231%
SP	03/09/2024	500	+170 pb	4.125%	6NC5	403%
SP	13/06/2025	500	+133 pb	3.50%	6NC5	320%
Green SP	**28/05/2026**	**500**	**+105 pb**	**3.75%**	**6NC5**	**320%**

Investor geography



Strong client recognition of Grupo Cajamar business model, being the 2nd highest-rated financial institution for customer satisfaction.



*Source: STIGA as of 2Q2026. *NPS = % Promoters - % Detractors*

NPS is an index based on the client satisfaction in a scale ranging from 0 to 10. Promoters (scores 9 and 10) Detractors (scores from 0 to 6). Sector average calculated taking into consideration last five quarters of the 15 entities participating.

Clients	Selling points	Mobile branches*	App users	Digital clients
4.0M	944	12	1,128K	1,237K

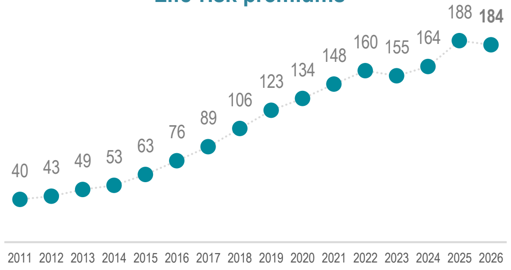
Through mobile branches, we serve 88 low-density population areas (between 170 and 1,500 inhabitants), **reducing the risk of financial exclusion.**

Insurance

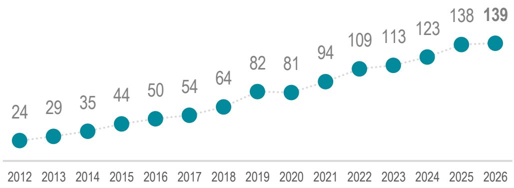
Strategic Alliance with Generali for Life Insurance (*Cajamar Vida*) and Property&Casualty (*Cajamar Seguros Generales*) since 2004. It has proved to be a well-established business with solid growth.

Cajamar Vida ranks #5 in life insurance with a 5.5% market share.

Life-risk premiums



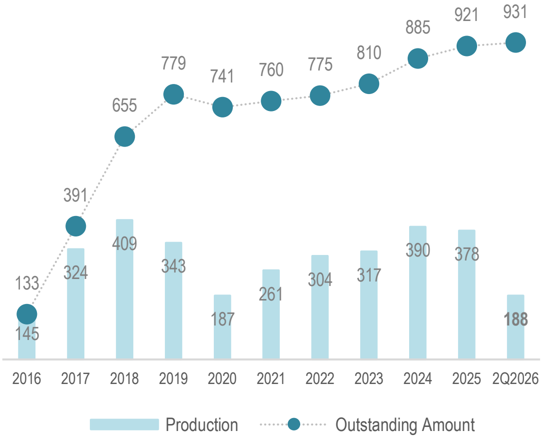
Property&Casualty premiums



Figures in €M

Consumer Finance

GCC Consumo is a Joint Venture with Cetelem (BNP Paribas Group), in which BCC holds a 49% stake. Commercial activity started in 2016.
Products are distributed through the branch network of the Group and booked at GCC Consumo.
This business line has a conservative approach (NPL ratio of 5.5%). Return via fees, funding and dividends.



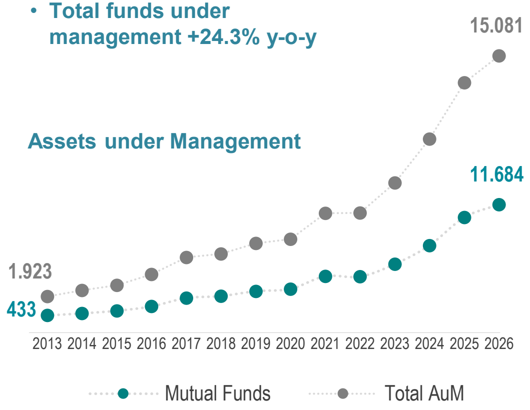
Figures in €M

Asset Management

This business line has been growing above the sector average and is expected to continue to follow this trend. Asset Management is a key area for business development.

In 2015 a 15-year strategic alliance was signed with TREA AM, no exclusivity.

- **Mutual funds +31.3% y-o-y (vs. 13.8% sector average*)**
- **Total funds under management +24.3% y-o-y**



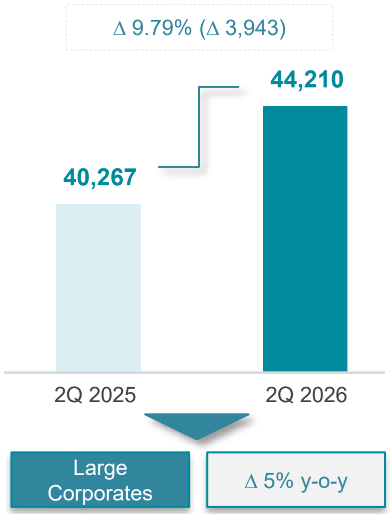
*Source: Inverco

Figures in €M

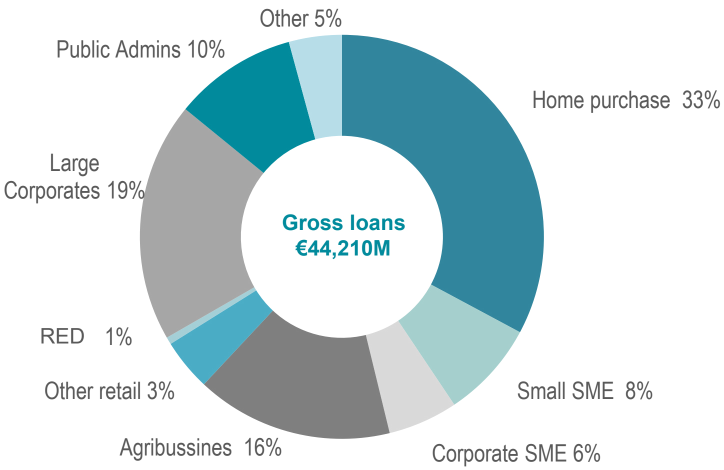
Strong loan book growth (+10% y-o-y), driving further market share gains to 3.26%[1] (from 3.19% in the previous quarter)

Diversified and granular loan portfolio, supported by prudent underwriting standards and conservative risk management practices.

Gross loans (€M)



Loan book breakdown

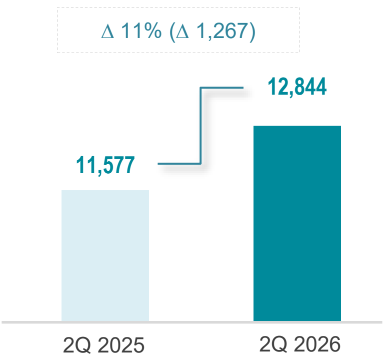


Note 1: Market share as of 31/03/2026, latest published data available.

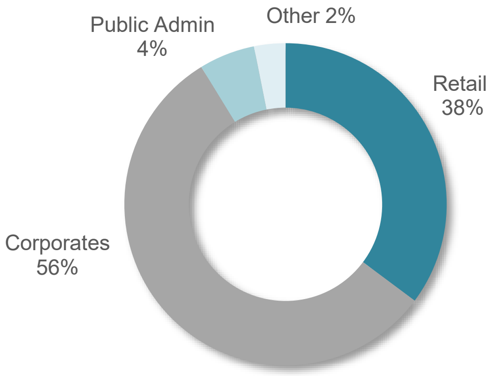
Loan production recorded robust growth of 11% y-o-y, supported by solid performance across segments.

GCC remains the market leader in the Agribusiness sector, with a 15% market share.

Loan production (€M)



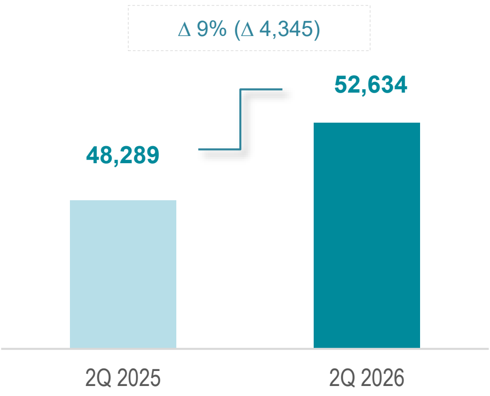
Loan production breakdown



Sustained deposits growth (+9% y-o-y), increasing market share to 2.90%[1] (vs 2.86% in the previous quarter) and further strengthening the Group's funding franchise.

Customer funds grew by 12% y-o-y, driven by growth across both on-balance sheet and off-balance sheet products (+24.3%). Mutual Funds remained a key contributor, expanding by 31.3%, significantly outperforming the Spanish market (+13.8%).

Deposits (€M)

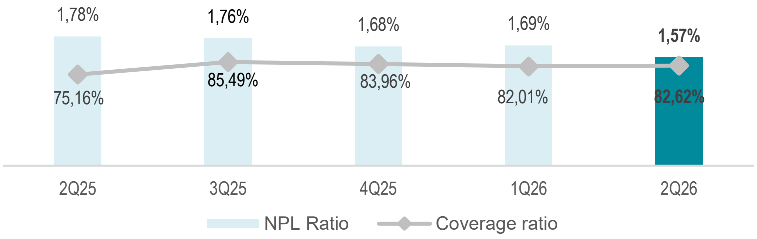


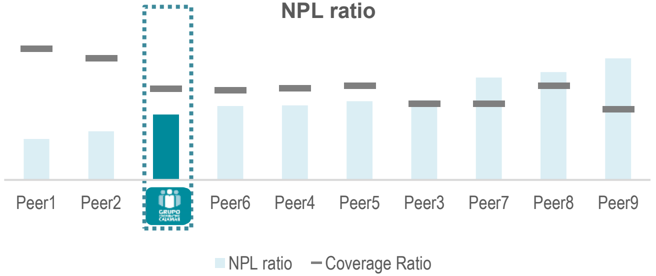
Deposits detail (€M)

	2Q 2026	Weight	y-o-y (Abs.)	y-o-y (%)
Households	28,300	54%	1,188	4.38%
SMEs	12,475	24%	1,352	12.15%
Corporates	4,651	9%	1,422	44.03%
Public Sector	5,983	11%	404	7.25%
Other	1,225	2%	-21	-1.68%
Total	**52,634**	**100%**	**4,345**	**9.00%**

Note 1: Market share as of 31/03/2026, latest published data available.

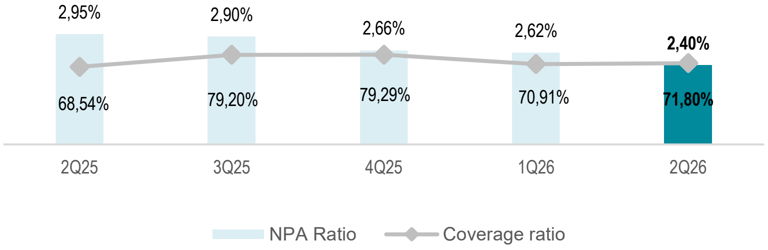
NPL ratio remains below sector average* (1.57% vs 2.49% Spanish sector) with NPL coverage ratio of 82.6%.

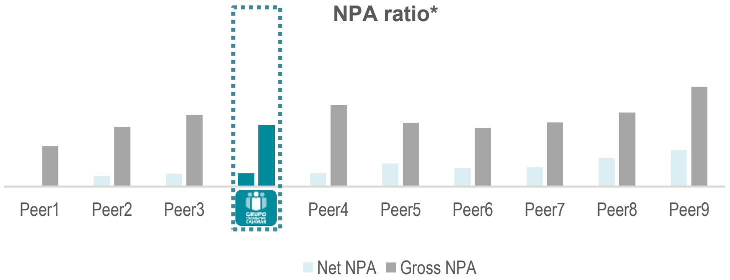




*Source: Bank of Spain data as of June 2026
Peer comparison : 2Q2026 figures.

Continued reduction of NPA levels reaching a net NPA ratio of 0.51% with NPA coverage ratio of 71.8%.





* Peers are ranked from lowest to highest Net NPA ratio.

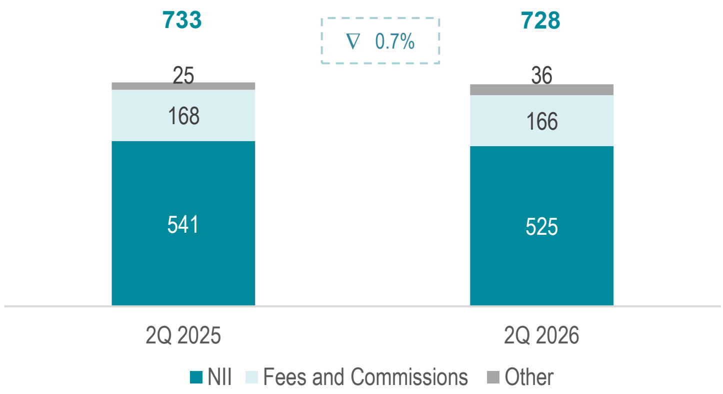
Net Profit reaches €193M (+8.5% y-o-y), supported by resilient revenues and lower provisioning expenses.

(EUR Thousand)	30/06/2026	30/06/2025	y-o-y Abs.	y-o-y %
Interest income	868,630	947,883	(79,254)	(8.4%)
Interest expenses	(343,210)	(407,229)	64,019	(15.7%)
Net interest income	**525,419**	**540,654**	**(15,234)**	**(2.8%)**
Dividend income	1,360	4,216	(2,856)	(67.7%)
Income from equity-accounted method	24,704.71	21,152.79	3,552	16.8%
Net fees and commissions	167,666	167,944	(278)	(0.2%)
Gains (losses) on financial transactions	12,483	(5,648)	18,132	(321.0%)
Exchange differences [gain or (-) loss], net	(632)	2,194	(2,826)	(128.8%)
Other operating incomes/expenses	(2,970)	2,733	(5,703)	(208.7%)
of which: Mandatory transfer to Education and Development Fund	*(12,434)*	*(10,708)*	*(1,726)*	*16.1%*
Gross income	**728,032**	**733,247**	**(5,215)**	**(0.7%)**
Administrative expenses	(374,056)	(330,181)	(43,875)	13.3%
Personnel expenses	(239,665)	(211,877)	(27,789)	13.1%
Other administrative expenses	(134,391)	(118,304)	(16,086)	13.6%
Depreciation and amortisation	(44,833)	(41,339)	(3,494)	8.5%
Pre-provision profit	**309,143**	**361,726**	**(52,583)**	**(14.5%)**
Provisions or (-) reversal of provisions	1,164	(49,644)	50,808	(102.3%)
Impairment losses on financial assets	(53,051)	(71,974)	18,923	(26.3%)
Operating income	**257,256**	**240,109**	**17,148**	**7.1%**
Impairment losses on non financial assets	969	(719)	1,689	(234.7%)
Gains or (-) losses on derecognition of non financial assets, net	(4,658)	(2,778)	(1,880)	67.7%
Profit or (-) loss from non-current assets and disposal groups classified as held for sale	3,147	(4,125)	7,272	(176.3%)
Profit before tax	**256,714**	**232,487**	**24,228**	**10.4%**
Tax	(64,004)	(54,864)	(9,141)	16.7%
Consolidated net profit	**192,710**	**177,623**	**15,087**	**8.5%**
Cost-Income Ratio	**57.54%**	**50.67%**	**6.87**	
RoE	**8.09%**	**8.03%**	**0.06**	

Gross margin remains resilient at €728M (-0.7% y-o-y), supported by revenue diversification and sustained commercial activity.

Fee income demonstrates diversification strength, with solid contribution from commercial activity, partially offset by account maintenance and administration fees impacted by third-party service commissions.

Gross margin (€M)



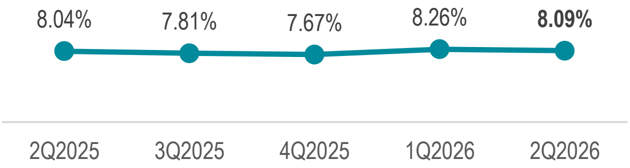
Fee & Commission (€K)

	2Q 2026	weight %	y-o-y (%)
Collection and payment services	37,150	22%	3%
Loans and guarantees	19,884	12%	14%
Account maintenance and admin	39,975	24%	-15%
Insurance and pension plans	43,164	26%	3%
Mutual funds and securities	25,829	15%	6%
Other	1,665	1%	1%
Total	**167,667**	**100%**	**-0.17%**

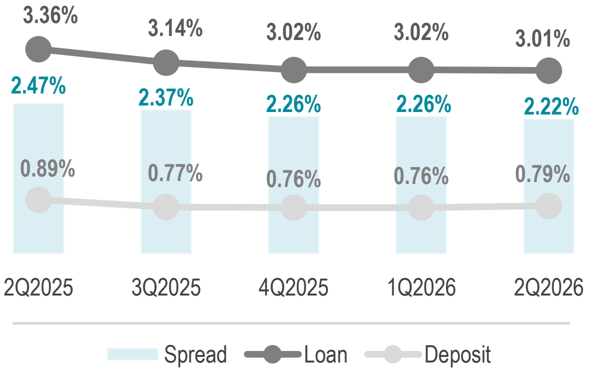
RoE stands at 8.09%, reflecting resilient profitability despite margin pressure.

Customer spread adjusted modestly, with further widening expected over the coming quarters driven by loan repricing.

RoE



Customer spread

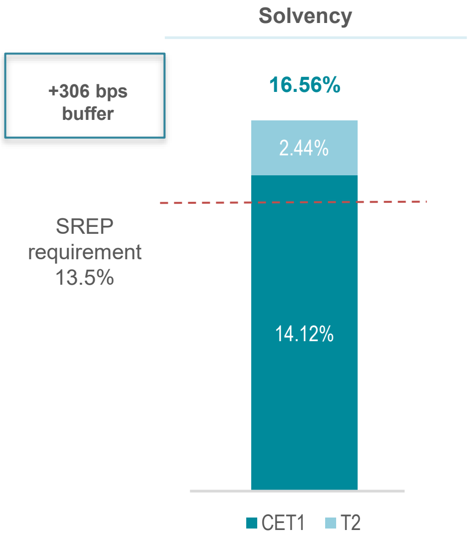


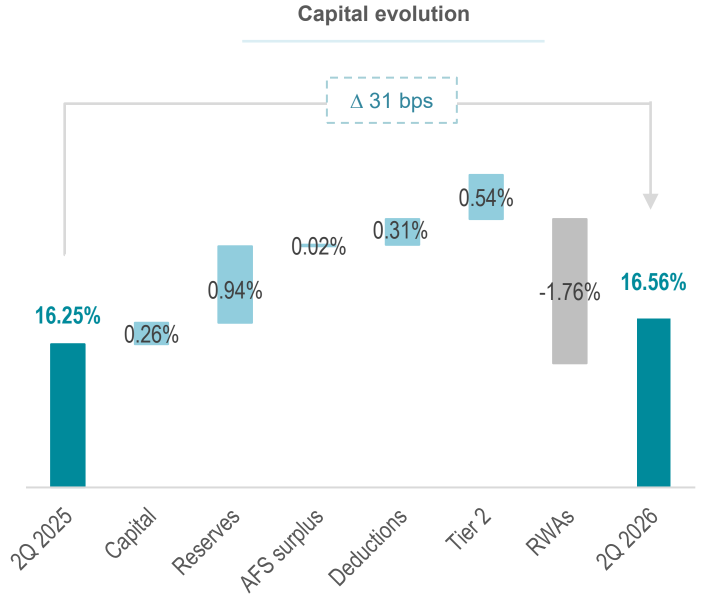
Deposit rate 0.79% (term deposits 1.68%, sight deposits 0.63%)

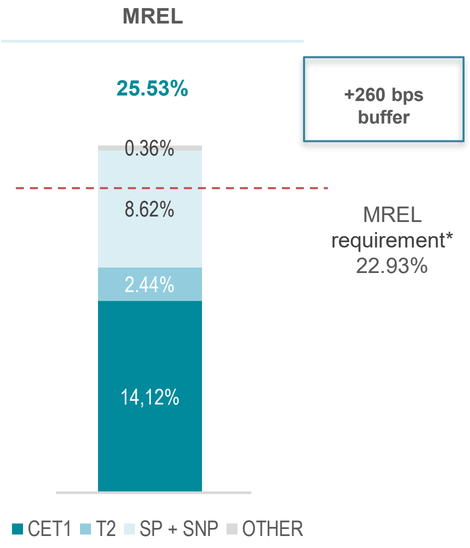
Reserve accumulation (+33% y-o-y) fuels 13% y-o-y growth in eligible own resources, with ratio evolution reflecting strong lending activity.

Solvency ratio evolution (-4 bps q-o-q) reflects RWAs expansion driven by balance sheet growth, while organic capital generation remains robust.

Leverage Ratio of 6.38%.







*Includes Capital Conservation Buffer of 2.5% and Anticyclical buffer of 0.531%.

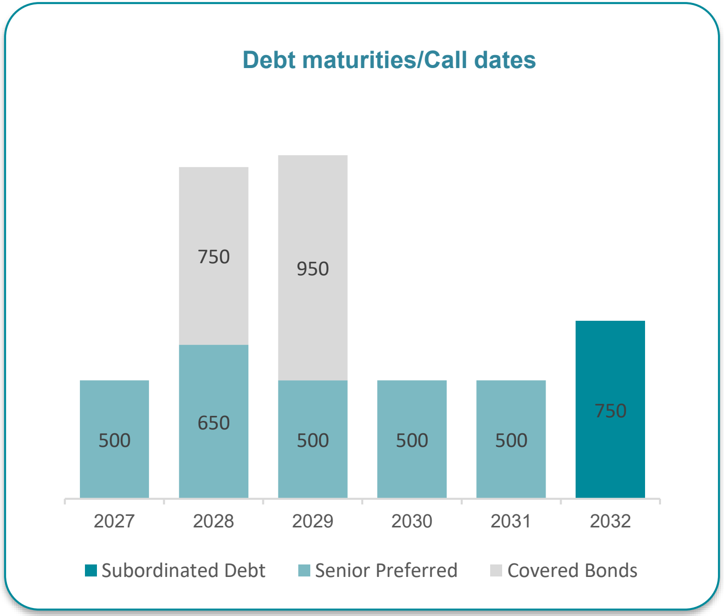
Does not reflect the capital increase associated with the Crédit Agricole transaction, will be effective once the regulatory approval is obtained.

Maturities continue well diversified by year and instrument type.

Debt issuances	Amount	Issue date	Maturity	Next call date	Avg coupon	ISIN
Covered Bonds	**1,700**				**3.433**	
CAJAMA 3 3/8 02/16/28	750	16/02/2023	16/02/2028		3.375	ES0422714172
CAJAMA 3.55 03/31/29	350	31/03/2023	31/03/2029		3.550	ES0422714198
CAJAMA 3 3/8 07/25/29	600	25/01/2024	25/07/2029		3.375	ES0422714206
Senior preferred	**2,650**				**3.376**	
CAJAMA 1 3/4 03/09/28	500	09/09/2021	09/03/2028	09/03/2027	1.750	XS2383811424
CAJAMA 7.5 09/14/29	650	14/09/2023	14/09/2029	14/09/2028	7.500	XS2679904768
CAJAMA 4 1/8 09/03/30	500	03/09/2024	03/09/2030	03/09/2029	4.125	XS2893180039
CAJAMA 3.5 06/13/31	500	13/06/2025	13/06/2031	13/06/2030	3.502	XS3090080733
CAJAMA 3.75 04/06/2032	500	28/05/2026	04/06/2032	4/06/2031	3,750	XS3396961289
Subordinated Debt	**750**				**4.250**	
CAJAMA 4 1/4 10/13/37	750	13/10/2025	13/10/2037	13/07/2032	4.250	XS3200187576
TOTAL	**4,600**				**3.966**	

Figures in €M

As of October 2025, a tender offer on the €600M Tier2 issued in 2021 was launched and a €750M 12NC7 Tier2 was printed.

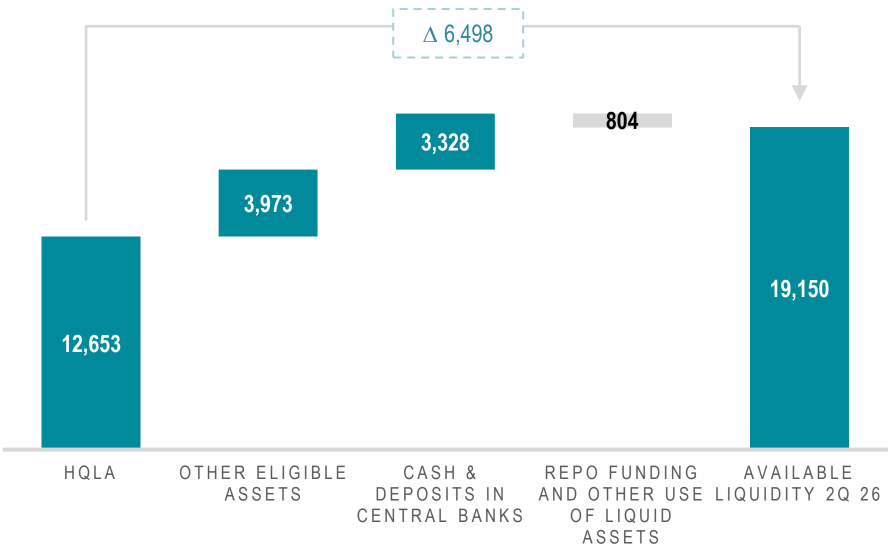


Available liquidity of €19Bn (28% over total assets).

€19Bn assets that can be used as collateral for secured funding (€12.6Bn HQLA + €3.9Bn[1] retained covered bonds and ABS).

Comfortable liquidity position, favoured by the evolution and stability of retail deposits.

Available liquidity (€M)



LTD
82.45%
Improving 1.63 pp q-o-q

LCR
228.02%
+28.62 pp q-o-q

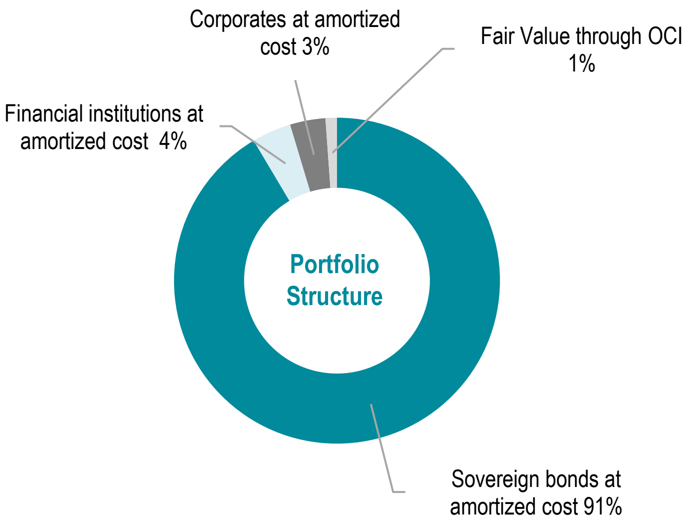
NSFR 144.99%
+2.1 pp q-o-q

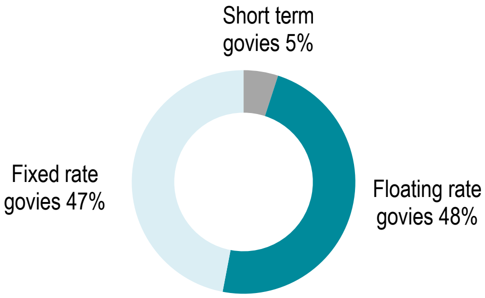
Business Gap
€9,284M
+16.3 pp q-o-q

Note 1: Excluding haircuts, the amount would be €4.4Bn.

Grupo Cooperativo Cajamar has a €13,805M ALCO portfolio consisting mainly of EU government bonds at amortized cost.

This high-quality liquid assets portfolio is convertible to cash via repo or ECB without impact on capital.





BCC GRUPO CAJAMAR

Covered bond issuance capacity increased by €1.0Bn YTD, mainly driven by new loan origination and the amortization of securitized assets.

Cajamar‘s programmes for issuance of Mortgage Covered Bonds & Public Sector Covered Bonds

- Fully adapted to the Spanish Law on Covered Bonds (Royal Decree-Law 24/2021), in force since 8 Jul 22 and transposing the European Commission´s Covered Bond Directive
- European Covered Bond (**Premium**)
- Approved by **Bank of Spain**
- Cover Pool Monitor: **Intermoney Agency Services**

Cajamar Group mortgage cover pool

Cajamar Group Mortgage Covered Bonds	June 26
Total Eligible Portfolio (outstanding)	€13,922M
Cover Pool (outstanding principal)	€6,809M
Outstanding Mortgage Covered Bonds	€5,200M
Total Overcollateralization (OC) level (%)	**29,88%**
Legal OC	5.00%
Contractual OC	0%
Voluntary OC	24.88%
Available issuance capacity (for 30% OC)	**€5,476M**

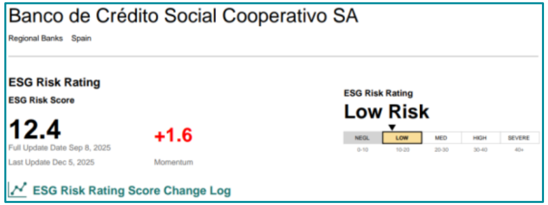
Mortgage Covered bonds ratings

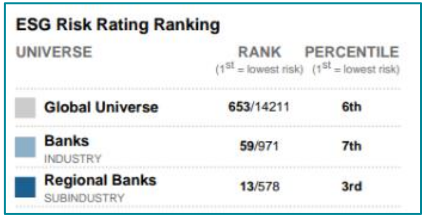
Agency	Rating	Last update
S&P Global Ratings	AAA	Sep 18, 2025
MORNINGSTAR DBRS	AAA	June 4, 2025
FitchRatings	AA+	June 5, 2026

Cajamar Group public sector cover pool

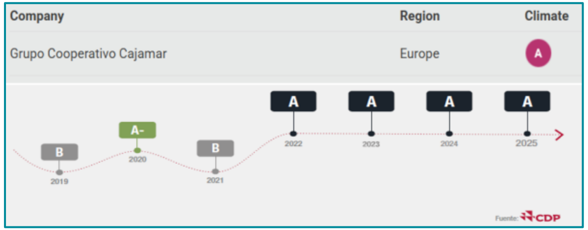
Cajamar Group Public Sector Covered Bonds	June 26
Total Eligible Portfolio (outstanding)	€4,074M
Cover Pool (outstanding principal)	€1,668M
Outstanding Public sector Covered Bonds	€750M
Total Overcollateralization (OC) level (%)	**120.01%**
Legal OC	5.00%
Contractual OC	0%
Voluntary OC	115.01%
Available issuance capacity (for 30% OC)	**€2,384M**

In September 2025, Banco de Crédito Social Cooperativo SA (Cajamar's Parent Company) received an **ESG Risk Rating of 12.4, assessed by Sustainalytics** to be at **"Low Risk"** of experiencing material financial impacts from ESG factors" thanks to its management risks. Morningstar Sustainalytics granted the accomplishment to include Cajamar in the "**2025 ESG Top-Rated Companies List**".





Grupo Cooperativo Cajamar reaffirmed its leadership position for its performance in climate change and corporate transparency receiving **CDP's A rating** in December 2025.



As of 2025, Grupo Cooperativo Cajamar received an **A in MSCI ESG Rating.**

EXPERIMENTAL STATIONS

Over 20 hectares with 5 research lines:

- SUSTAINABLE AGRICULTURE
- FOOD AND HEALTH
- BIO-ECONOMY
- GREENHOUSE TECHNOLOGY
- TRAINING

CAJAMAR INNOVA

Accelerator and incubator of start-ups dedicated to the development of technologies that seek solutions to global challenges related to:

Water Resources	Agrotech	Foodtech
6 Editions	3 Editions	2 Editions

Total number of projects: 883
Spanish applicants: 684
International applicants: 199
Number of startups: 118
Number of strategic alliances: 27

PLATAFORMA TIERRA

1ºS 2026 Data

Markets

Olive Oil, Citrus, Cereal, Vegetables in the open air, Nuts, Subtropical Fruits, Goats and sheep, Wine, Porcine, Stone fruits, Greenhouse vegetables, Poultry, Dairy, Pome Fruits, Berries, Other Fruits, Bovine

28 market reports

Publications

7 books published
99 innovation articles
128 news articles

Trainings

40 webinars
50 in-person events
>5,600 total attendees

Digitization

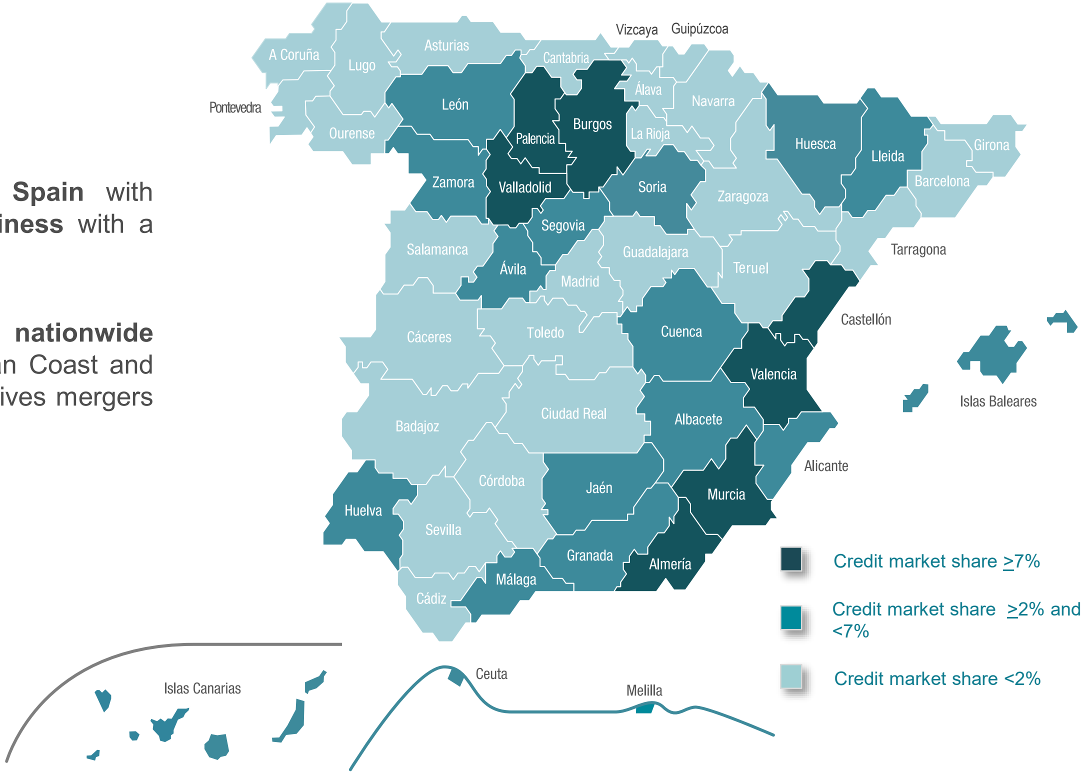
CXTIERRA

>4,400 e-books downloaded
PT's digital community reach >32k members (+3,590)
778k website visits (+19.7% vs 1ºS 2025)
12 online courses, >1,200 participants enrolled in 1ºS 2026

ANNEX

Largest Cooperative Banking Group in Spain with €67.5Bn total assets and **leader in agribusiness** with a 15% market share.

The only Spanish Cooperative Group with **nationwide presence**, particularly along the Mediterranean Coast and Castilla-León as a result of the credit cooperatives mergers over the past years.



The Largest Cooperative Banking Group in Spain, comprised of 1 bank + 18 credit cooperatives

- Grupo Cooperativo Cajamar is a member of the European Association of Co-operative Banks (EACB).
- **Banco de Crédito Cooperativo (BCC)**, together with its main shareholders **Cajamar (90% stake)** and **other 17 credit cooperatives** form **Grupo Cooperativo Cajamar.**
- **Upon obtaining the required regulatory approval from Banco de España, Crédit Agricole will hold a 9.9% stake in Banco de Crédito Cooperativo (BCC).**
- Directly supervised by the ECB on a consolidated basis through BCC (the Parent Company).
- Control and management is centralized at BCC. Operates as one entity in terms of strategy, solvency, risk management, liquidity and profits.
- Structured as a Consolidating Institutional Protection Scheme, with P&L pooling and balance sheet consolidation.

BCC

Issuer of Capital Instruments

Tier2 | Senior Preferred

97.41%

Issuer of Covered Bonds

Most of the Collateral booked at Cajamar

cajamar CAJA RURAL | caixa rural torrent | caixaltea | caixa rural burriana | caixapetrer | caixa rural vila-real | caixacallosa

caixa rural alqueries | cajacheste CAJA RURAL | caixa rural nules | caixa alginet | caixaturís | sant vicent CAIXA RURAL DE LA VALL D'UIXO | caja rural de villar

caixa rural vilavella | caixa rural almenara | caixa rural vilafamés | caixa xilxes

Grupo Cooperativo Cajamar ratings evolution reflects the developments the entity has pursued by strengthening its profitability, normalizing its asset quality and improving its capital position.

	Issuer Rating	Senior Preferred Debt	Subordinated Debt	Date
FitchRatings	**BBB** *Stable Outlook*	**BBB**	**BB+**	14th January 2026
S&P Global Ratings	**BBB-** *Stable Outlook*	**BBB-**	**BB**	28th November 2024 Full analysis 30th July 2026
DBRS	**BBB** *Positive Trend*	**BBB**	**BB** *high*	8th September 2025

Gross loans and coverage by stage

Figures in EUR thousand	2Q 2025	1Q 2026	2Q 2026	y-o-y	%	q-o-q	%
Total risks	**41,238**	**43,636**	**45,082**	**3,844**	**9.3**	**1,446**	**3.3**
Stage1*	38,196	40,251	41,936	3,740	9.8	1,685	4.2
Stage2	2,279	2,620	2,411	132	5.8	(209)	(8.0)
Stage3	762	765	735	(27)	(3.5)	(30)	(3.9)
Coverage ratio	**75.16%**	**82.01%**	**82.62%**	**7.5**		**0.61**	
Stage1	0.20%	0.19%	0.18%	(0.02)		(0.0)	
Stage2	4.54%	3.91%	3.70%	(0.84)		(0.21)	
Stage3	51.62%	58.56%	60.33%	8.7		1.8	

NPL Detail

Figures in EUR million	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
NPL Inflow	81	95	101	90	101
NPL Outflow	(78)	(93)	(118)	(72)	(131)
TOTAL	**3**	**3**	**(17)**	**18**	**(30)**
NPLs (€m)	762	765	748	766	735
NPL ratio	1.78%	1.76%	1.68%	1.69%	1.57%
NPL coverage ratio	75.16%	85.49%	83.96%	82.01%	82.62%

Foreclosed assets

Figures in EUR million	2Q 2025	1Q 2025	2Q 2026	y-o-y	%	q-o-q	%
Net amount	**198**	**113**	**100**	**(98)**	**(49.49)**	**(13)**	**(11.50)**
Gross amount	**469**	**387**	**355**	**(114)**	**(24.31)**	**(32)**	**(8.27)**
Coverage ratio	58%	71%	72%	14.20		1.00	

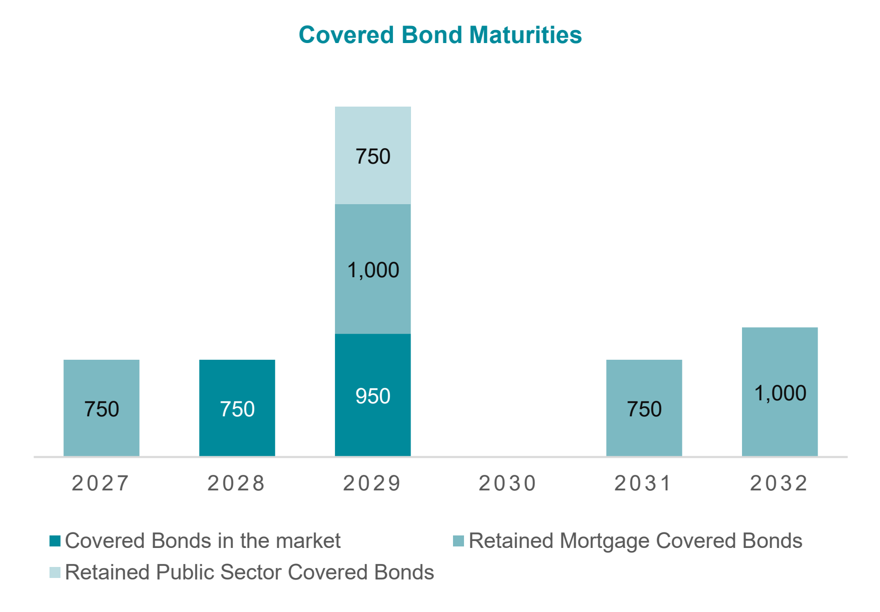
Both retained and covered bonds in the market have a diversified maturity profile.

Covered Bonds in the market	Amount	Issue date	Maturity	ISIN code
CAJAMA 3 3/8 02/16/28	750	16/02/2023	16/02/2028	ES0422714172
CAJAMA 3.55 03/31/29 (private placement)	350	31/03/2023	31/03/2029	ES0422714198
CAJAMA 3 3/8 07/25/29	600	25/01/2024	25/07/2029	ES0422714206
TOTAL	1,700			

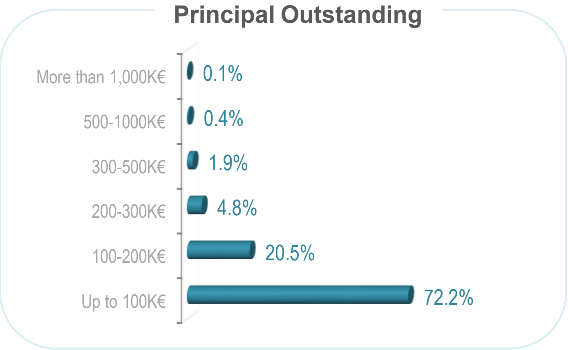
Retained Mortgage Covered Bonds	Amount	Issue date	Maturity	ISIN code
CAJAMA Float 03/12/31	750	12/03/2024	12/03/2031	XS2783787992
CAJAMA 0 12/21/27	750	21/12/2020	21/12/2027	ES0422714149
CAJAMA 0.1 07/15/29	1,000	15/07/2021	15/07/2029	ES0422714156
CAJAMA 2 05/17/32	1,000	17/05/2022	17/05/2032	ES0422714164
TOTAL	3,500			

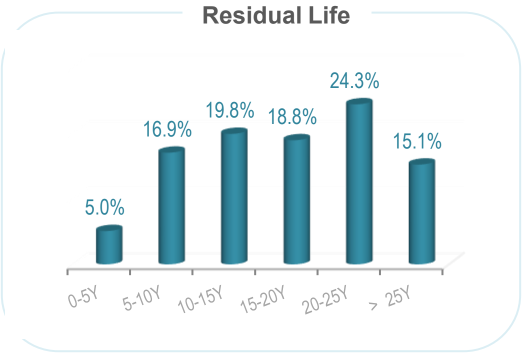
Retained Public Sector Covered Bonds	Amount	Issue date	Maturity	ISIN code
CAJAMA 3.55 03/17/29	750	17/03/2023	17/03/2029	ES0422714180
TOTAL	750			

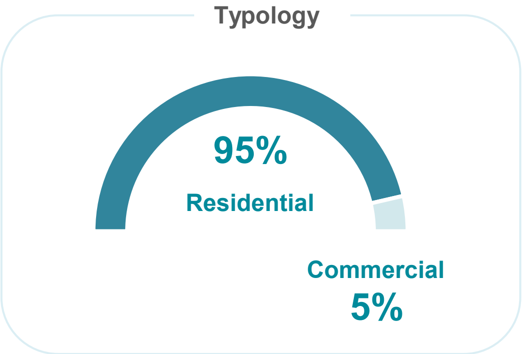
Figures in EUR million

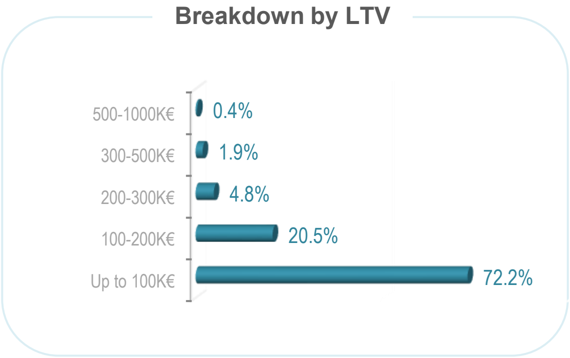


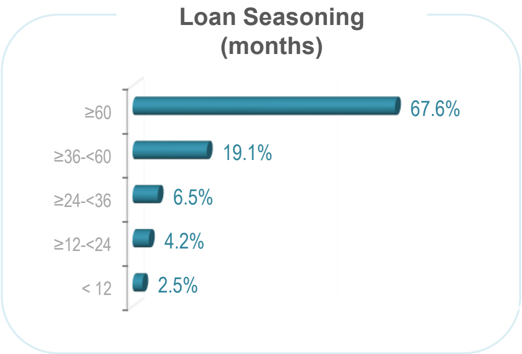
Cajamar Mortgage Cover Pool is comprised mostly by residential properties, with a low average outstanding balance and long seasoning.

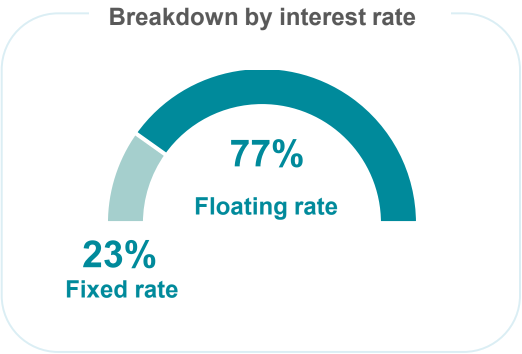




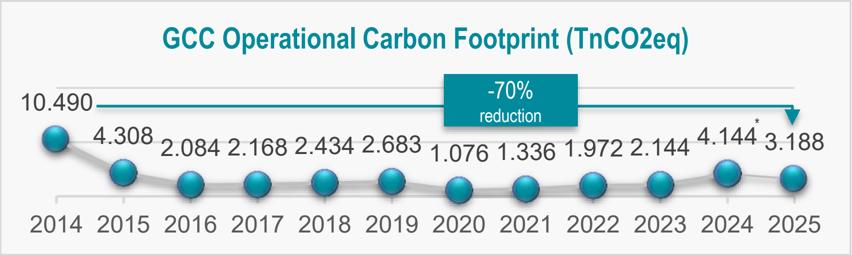








The Group **measures and manages** its **carbon footprint**, **offsetting** direct **emissions and using 100% renewable energy for our electricity.**



** 2024 Operational Carbon Footprint increased due to changes in the methodology as the perimeter was expanded, taking into consideration new assets and activities.*

100%

Offseting emissions since 2019

The Group has been offsetting the emissions from its operational carbon footprint since 2019 by investing in renewable energy generation projects that meet carbon-reduction criteria and contribute to sustainable development.

0%

Scope 2 emissions

Since 2015, all of our electricity has been sourced from renewable energy.

Grupo Cooperativo Cajamar updated its Eco-Efficiency Plan in 2025, establishing new objectives for a three-year period (2025–2027). The plan serves as a key tool for improving the management of resources such as energy, water, and waste across the Group. Its main goal is to reduce greenhouse gas emissions and optimize resource consumption, in line with the Group's sustainability strategy. The plan targets an annual reduction in Scope 1 and Scope 2 emissions, aiming for a 15% decrease by 2027, using 2023 as the baseline year. It is fully aligned with the international standards ISO 14001 (Environmental Management) and ISO 50001 (Energy Management).

As **part of** the **NZBA,** Grupo Cooperativo Cajamar remains committed to being a benchmark in sustainability, underpinned by a clear commitment to economic decarbonization aligned with pathways compatible with the Paris Agreement and the objective of limiting global warming to 1.5°C.

In 2025, the Group completed its decarbonization roadmap for the financed emissions, having set reduction interim targets to all its carbon intensive, material and strategic sectors.

	Sector	Scopes	Metric	Reference scenario	Base year	Target year	% 2022-2030 reduction
	Energy	1+2	$KgCO_2eq/MWh$	IEA Net Zero 2050	2022	2030	38%
	Oil and gas	1+2+3	$KgCO_2$ eq/GJ	IEA Net Zero 2050	2022	2030	19%
	Steel	1+2	$KgCO_2eq$/t-steel	IEA Net Zero 2050	2022	2030	11%
Mortgages	Residential Mortgage	1+2	$KgCO_2/m2$	IEA Net Zero 2050	2023	2030	25.6%
Mortgages	Commercial Mortgage	1+2	$KgCO_2/m2$	IEA Net Zero 2050	2023	2030	39.8%
Agri-Food	Agriculture	1+2+3	$KgCO_2/kg$	PNIEC	2023	2030	13.7%
Agri-Food	Stockbreeding	1+2+3	$KgCO_2/kg$	PNIEC	2023	2030	13.7%
Agri-Food	Support services	1+2+3	$TnCO_2$/€M	PNIEC	2023	2030	6.8%
Agri-Food	Food & beverage	1+2+3	$TnCO_2$/€M	EDLP	2023	2030	10.2%
Agri-Food	Wholesale	1+2+3	$TnCO_2$/€M	EDLP	2023	2030	10.2%
Agri-Food	Retail	1+2+3	$TnCO_2$/€M	EDLP	2023	2030	10.2%
	Automotive	3	gCO2 / vkm	IEA Net Zero 2050	2024	2030	23.0%
	Aviation	1	gCO2 / RTK	IEA Net Zero 2050	2024	2030	18.8%
	Coal	-	Exposition	Full withdrawal	-	2030	100%

For **Maritime Transport, Aluminum, Cement** and **Chemicals** sectors no **target-setting has been carried out** as either their **materiality** represents >1% of Group's credit portfolio, or there is no internationally recognized **methodology** for the financial sector that would allow consistent target-setting. Nonetheless, the methodological foundations have been established for all to allow concrete targets to be set once any of the aforementioned limiting factors no longer apply.

Aligned with best market practices

- ICMA Principles (GBP 2021, including 2022 update, SBP 2023 and SBG 2021)
- EU Taxonomy: The group intends to align its selection criteria to meet the currently published EU Green Taxonomy thresholds and criteria, and will also make its best efforts to incorporate the other objectives as they become integrated into EU environmental policies
- The group will make its best efforts to adapt to market developments, including changes to the EU Green Taxonomy and prospective Social Taxonomy

2022 €500M Social Issuance. Cajamar launched a tender offer for the total amount.

2023 €650M Green Issuance.

2025 Sustainable Bonds Impact Report published.

2026 €500M Green Issuance.

Includes 4 social and 7 green categories.

		SDG
Social Categories	Social economy	8, 9
	Economic underperformance and depopulation	1, 3, 4, 8
	Natural disasters	3, 8, 9
	Health and access to essential services	3, 11
Green categories	Sustainable agriculture and biodiversity	2, 12, 13
	Renewable energies	7, 13
	Sustainable management of water resources	6, 11, 12
	Energy efficiency	7, 13
	Sustainable construction	11, 13
	Sustainable mobility	11, 13
	Waste management and circular economy	12, 15

(EUR Thousand)	30/06/2026	31/03/2026	30/06/2025	y-o-y		q-o-q	
				Abs.	%	Abs.	%
Cash, cash balances at central banks and other demand deposits	3,931,790	2,636,036	4,189,498	(257,708)	(6.2%)	1,295,754	49.2%
Financial assets held for trading	1,967	3,391	1,333	634	47.6%	(1,424)	(42.0%)
Non-trading financial assets mandatorily at fair value through profit or loss	426,475	421,357	463,001	(36,526)	(7.9%)	5,118	1.2%
Of which:							
Loans and advances to Customers	425,784	420,660	461,416	(35,632)	(7.7%)	5,124	1.2%
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-
Of which:							
Loans and advances to Customers	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	284,679	271,161	132,231	152,448	115.3%	13,518	5.0%
Financial assets at amortised cost	57,833,649	56,187,614	53,705,164	4,128,485	7.7%	1,646,035	2.9%
Of which:							
Loans and advances to Customers	43,176,539	41,715,936	39,232,236	3,944,303	10.1%	1,460,603	3.5%
Derivatives – hedge accounting	2,338,033	2,432,339	3,177,757	(839,724)	(26.4%)	(94,306)	(3.9%)
Investments in subsidiaries, joint ventures and associates	116,005	106,322	108,772	7,233	6.6%	9,683	9.1%
Tangible assets	911,973	916,397	919,256	(7,283)	(0.8%)	(4,424)	(0.5%)
Intangible assets	365,184	352,244	350,827	14,357	4.1%	12,940	3.7%
Tax assets	1,113,715	1,090,441	1,151,477	(37,762)	(3.3%)	23,274	2.1%
Other assets	160,307	152,217	146,421	13,886	9.5%	8,090	5.3%
Non-current assets and disposal groups classified as held for sale	98,396	108,729	194,216	(95,820)	(49.3%)	(10,333)	(9.5%)
Total assets	**67,582,173**	**64,678,248**	**64,539,953**	**3,042,220**	**4.7%**	**2,903,925**	**4.5%**

(EUR Thousand)	30/06/2026	31/03/2026	30/06/2025	y-o-y		q-o-q	
				Abs.	%	Abs.	%
Financial liabilities held for trading	1,134	2,351	1,308	(174)	(13.3%)	(1,217)	(51.8%)
Financial liabilities measured at amortised cost	61,554,744	58,828,479	58,924,615	2,630,129	4.5%	2,726,265	4.6%
Of which:							
Central Banks deposits	100,376	-	-	100,376	100.0%	100,376	100.0%
Central counterparty deposits	-	-	-	-	-	-	-
Customer deposits	52,634,060	49,795,766	48,289,350	4,344,710	9.0%	2,838,294	5.7%
Debt securities issued	*5,164,490*	*4,760,399*	*4,676,792*	487,698	10.4%	404,091	8.5%
Derivatives – Hedge accounting	89,932	114,611	82,767	7,165	8.7%	(24,680)	(21.5%)
Provisions	199,949	211,689	218,616	(18,667)	(8.5%)	(11,741)	(5.5%)
Tax liabilities	92,705	84,493	89,154	3,551	4.0%	8,212	9.7%
Other liabilities	739,535	623,021	663,589	75,946	11.4%	116,514	18.7%
of which: Welfare funds	30,631	8,846	21,130	9,501	45.0%	21,785	246.3%
Total Liabilities	**62,677,999**	**59,864,645**	**59,980,049**	**2,697,950**	**4.5%**	**2,813,354**	**4.7%**
Equity	4,910,212	4,830,832	4,571,043	339,169	7.4%	79,380	1.6%
Of which:							
Capital / equity instruments issued other than capital / treasury shares	3,777,152	3,746,622	3,704,574	72,578	2.0%	30,530	0.8%
Retained earnings / revaluation reserves / other reserves	940,351	1,037,654	688,846	251,505	36.5%	(97,303)	(9.4%)
Profit or loss attributable to owners of the parent	192,710	96,937	177,623	15,087	8.5%	95,773	98.8%
(-) Interim dividends	-	(50,381)	-	-	-	50,381	(100.0%)
Accumulated other comprehensive income	(6,038)	(17,229)	(11,139)	5,101	(45.8%)	11,191	(65.0%)
Minority interests	-	-	-	-	-	-	-
Total Equity	**4,904,174**	**4.813.603**	**4,559,904**	**344,270**	**7.5%**	**90,571**	**1.9%**

(EUR Thousand)	30/06/2026	%ATM	30/06/2025	%ATM	y-o-y Abs.	y-o-y %
Interest Income	868,630	2.66%	947,883	3.02%	(79,254)	(8.4%)
Interest expenses	(343,210)	(1.05%)	(407,229)	(1.30%)	64,019	(15.7%)
Net Interest Income	**525,419**	**1.61%**	**540,654**	**1.72%**	**(15,234)**	**(2.8%)**
Dividend Income	1,360	0.00%	4,216	0.01%	(2,856)	(67.7%)
Income from equity-accounted method	24,705	0.08%	21,153	0.07%	3,552	16.8%
Net fees and commissions	167,666	0.51%	167,944	0.54%	(278)	(0.2%)
Gains (losses) on financial transaction	12,483	0.04%	(5,648)	(0.02%)	18,132	(321.0%)
Exchange differences [gain or (-) loss] net	(632)	-	2,194	0.01%	(2,826)	(128.8%)
Other operating incomes /expenses	(2,970)	(0.01%)	2,733	0.01%	(5,703)	(208.7%)
of which: Mandatory transfer to Education & Development Fund	*(12,434)*	*(0.04%)*	*(10,708)*	*(0.03%)*	*(1,726)*	*16.1%*
Gross Income	**728,032**	**2.23%**	**733,247**	**2.34%**	**(5,215)**	**(0.7%)**
Administrative expenses	(374,056)	(1.15%)	(330,181)	(1.05%)	(43,875)	13.3%
Personnel expenses	(239,665)	(0.73%)	(211,877)	(0.68%)	(27,789)	13.1%
Other administrative expenses	(134,391)	(0.41%)	(118,304)	(0.38%)	(16,086)	13.6%
Depreciation and amortisation	(44,833)	(0.14%)	(41,339)	(0.13%)	(3,494)	8.5%
Pre-Provision Profit	**309,143**	**0.95%**	**361,726**	**1.15%**	**(52,583)**	**(14.5%)**
Provisions or (-) reversal of provisions	1,164	-	(49,644)	(0.16%)	50,808	(102.3%)
Impairment losses on financial assets	(53,051)	(0.16%)	(71,974)	(0.23%)	18,923	(26.3%)
Operating Income	**257,256**	**0.79%**	**240,109**	**0.77%**	**17,148**	**7.1%**
Impairment losses on non financial assets	969	-	(719)	-	1,689	(234.7%)
Gains or (-) losses on derecognition of non financial assets. net	(4,658)	(0.01%)	(2,778)	(0.01%)	(1,880)	67.7%
Profit or (-) loss from non current assets and disposal groups held for sale	3,147	0.01%	(4,125)	(0.01%)	7,272	(176.3%)
Profit Before Tax	**256,714**	**0.79%**	**232,487**	**0.74%**	**24,228**	**10.4%**
Tax	(64,004)	(0.20%)	(54,864)	(0.17%)	(9,141)	16.7%
Consolidated Net Profit	**192,710**	**0.59%**	**177,623**	**0.57%**	**15,087**	**8.5%**

BCC GRUPO CAJAMAR

(EUR Thousand)	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026	q-o-q	%
Interest Income	458,120	443,166	437,626	427,977	440,652	12,675	3.0%
Interest expenses	(191,574)	(173,784)	(169,627)	(166,473)	(176,737)	(10,264)	6.2%
Net Interest Income	**266,546**	**269,383**	**268,000**	**261,504**	**263,915**	**2,411**	**0.9%**
Dividend Income	2,091	1,096	1,295	649	711	62	9.6%
Income from equity-accounted method	10,431	10,961	14,539	11,410	13,295	1,884	16.5%
Net fees and commissions	82,515	79,940	82,644	83,377	84,289	912	1.1%
Gains (losses) on financial transaction	(9,248)	158,734	2,039	10,154	2,329	(7,825)	(77.1%)
Exchange differences [gain or (-) loss] net	2,031	901	646	(771)	139	910	(118.0%)
Other operating incomes /expenses	(1,174)	(15,025)	(6,515)	(2,527)	(443)	2,084	(82.5%)
of which: Mandatory transfer to Education & Development Fund	(6,641)	(7,699)	(10,421)	*(5,545)*	(6,889)	(1,344)	24.2%
Gross Income	**353,193**	**505,989**	**362,648**	**363,797**	**364,235**	**438**	**0.1%**
Administrative expenses	(167,558)	(167,324)	(168,338)	(185,101)	(188,955)	(3,855)	2.1%
Personnel expenses	(108,149)	(106,287)	(108,039)	(118,228)	(121,437)	(3,209)	2.7%
Other administrative expenses	(59,409)	(61,037)	(60,299)	(66,872)	(67,518)	(646)	1.0%
Depreciation and amortisation	(21,097)	(21,935)	(22,796)	(21,869)	(22,964)	(1,095)	5.0%
Pre-Provision Profit	**164,537**	**316,731**	**171,514**	**156,827**	**152,316**	**(4,511)**	**(2.9%)**
Provisions or (-) reversal of provisions	(28,811)	(25,050)	2,962	(2,708)	3,873	6,581	(243.0%)
Impairment losses on financial assets	(32,428)	(124,874)	(29,938)	(24,122)	(28,929)	(4,808)	19.9%
Operating Income	**103,299**	**166,807**	**144,538**	**129,997**	**127,259**	**(2,738)**	**(2.1%)**
Impairment losses on non financial assets	(318)	(2,050)	(42,432)	565	405	(160)	(28.4%)
Gains or (-) losses on derecognition of non financial assets. net	(1,821)	76	(981)	(4,009)	(649)	3,360	(83.8%)
Profit or (-) loss from non current assets and disposal groups held for sale	(3,530)	(52,848)	(4,652)	2,767	380	(2,387)	(86.3%)
Profit Before Tax	**97,630**	**111,985**	**96,474**	**129,320**	**127,395**	**(1,925)**	**(1.5%)**
Tax	(10,909)	(26,585)	(10,995)	(32,383)	(31,622)	761	(2.3%)
Consolidated Net Profit	**86,721**	**85,400**	**85,479**	**96,937**	**95,773**	**(1,165)**	**(1.2%)**

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