BCC | GRUPO CAJAMAR

RESULTS PRESENTATION

2Q 2026

Index

Key Highlights

BCC GRUPO CAJAMAR

Profitability and earnings remain strong, growing business volume

Business under management	**Profits from strategic alliances** (1)	**Net Profit**	**ROE**
118,527 M€	97 M€	193 M€	8.1%
+9.6% y-o-y	+11.6% y-o-y	+8.5% y-o-y	

Growth in Performing Loans, accompanied by improved asset quality and coverage levels

Performing loans (2)	**NPL ratio**	**Credits** (3) **Market share**	**NPL coverage ratio**
44,347 M€	1.57%	3.26%	82.6%
+10.2% y-o-y	-0.22 p.p. y-o-y	+0.17 p.p y-o-y	

Eligible capital continues to grow, with comfortable compliance with capital requirements

Eligible capital (4)	**Capital ratio** (4)	**MREL**	**Solvency Surplus**
5,093 M€	16.6%	25.5%	933 M€
+12.7% y-o-y	+0.3 p.p. y-o-y	+2.6 p.p. buffer above requirement	

Increase in Customer funds under management and comfortable liquidity levels

Customer funds under management	**LTD**	**Deposits** (3) **Market share**	**LCR**
67,715 M€	82.4%	2.90%	228.0%
+12.1% y-o-y	+0.9 p.p. y-o-y	+0.01 p.p. y-o-y	

Investment Grade ratings: ***Fitch (BBB) / DBRS (BBB) / S&P (BBB-)***

(1) Income from equity-accounted method + Mutual funds, pensions plans / insurance and consumer commissions / (3) Market share as of 31/03/2026, latest available published data
(2) Gross loans – Non-performing loans / (4) Phased In.

Crédit Agricole (CA) and Grupo Cooperativo Cajamar (GCC) have entered into a long-term strategic Partnership

The alliance combines CA's 9.9% minority equity investment in BCC (GCC's holding company) with a broad set of commercial agreements across financial services. Cajamar's position is strengthened by CA's specialised platforms, which enhance the Group's capabilities and consolidate its long-term positioning.

Strategic Rationale & Benefits

- Strong strategic and cultural alignment between two cooperative banking groups
- Capital (+€150 million) and balance sheet strengthening
- Access to a leading European platform
- Enhanced customer offering through a broader and more competitive product range

Key Collaboration Areas

- **Asset Management**: wide range of investment solutions that strengthens our advisory services and product offering (Amundi Asset Management)
- **Custody & Depositary**: enhancing service capabilities (progressive migration) (caceis Investor Services)
- **Leasing & Factoring**: Expands offering contribution to diversification and fee generation. (Crédit Agricole Leasing & Factoring)
- **Vehicle Renting**: complementary mobility services and potential cross-selling (Drivalia, CA Auto Bank)

BCC GRUPO CAJAMAR

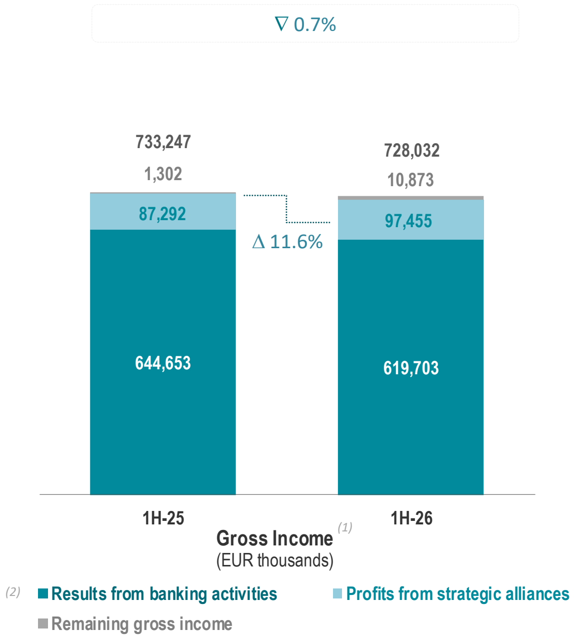
Results

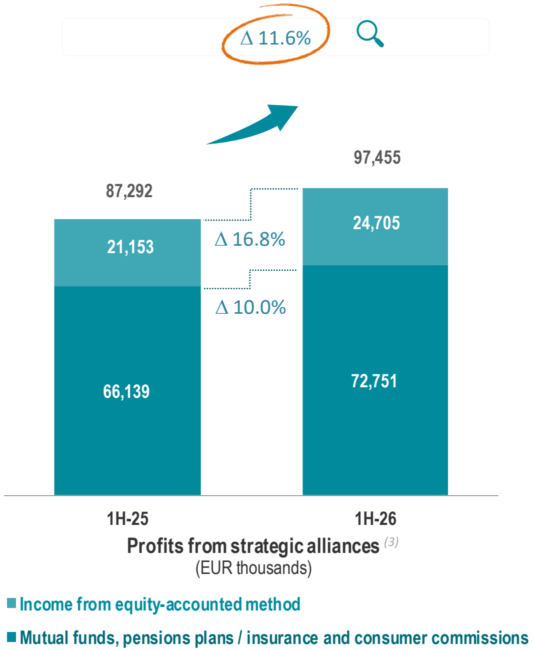
(EUR thousands)	30/06/2026	o/ ATA	30/06/2025	o/ ATA	Y-o-y Abs.	Y-o-y %
NET INTEREST INCOME	**525,419**	**1.61%**	**540,654**	**1.72%**	**(15,234)**	**(2.8%)**
Net fees and commissions + exchange differences, net	167,035	0.51%	170,138	0.54%	(3,104)	(1.8%)
Gains (losses) on financial transactions	12,483	0.04%	(5,648)	(0.02%)	18,132	(321.0%)
Dividend income	1,360	-	4,216	0.01%	(2,856)	(67.7%)
Income from equity-accounted method	24,705	0.08%	21,153	0.07%	3,552	16.8%
Other operating incomes/expenses	(2,970)	(0.01%)	2,733	0.01%	(5,703)	(208.7%)
GROSS INCOME	**728,032**	**2.23%**	**733,247**	**2.34%**	**(5,215)**	**(0.7%)**
Operating expenses	(418,889)	(1.28%)	(371,520)	(1.18%)	(47,369)	12.7%
Personnel expenses	(239,665)	(0.73%)	(211,877)	(0.68%)	(27,789)	13.1%
Other administrative expenses	(134,391)	(0.41%)	(118,304)	(0.38%)	(16,086)	13.6%
Depreciation and amortisation	(44,833)	(0.14%)	(41,339)	(0.13%)	(3,494)	8.5%
PRE-PROVISION PROFIT	**309,143**	**0.95%**	**361,726**	**1.15%**	**(52,583)**	**(14.5%)**
Impairment losses	(52,081)	(0.16%)	(72,693)	(0.23%)	20,612	(28.4%)
Net provisions + Other losses / gains	(347)	(0.00%)	(56,547)	(0.18%)	56,200	(99.4%)
PROFIT BEFORE TAX	**256,714**	**0.79%**	**232,487**	**0.74%**	**24,228**	**10.4%**
Tax (1)	(64,004)	(0.20%)	(54,864)	(0.17%)	(9,141)	16.7%
CONSOLIDATED NET PROFIT	**192,710**	**0.59%**	**177,623**	**0.57%**	**15,087**	**8.5%**
Cost-income ratio (%)	*57.54%*		*50.67%*		*6.87*	
ROE (%)	*8.09%*		*8.03%*		*0.06*	
ROA (%)	*0.59%*		*0.57%*		*0.02*	

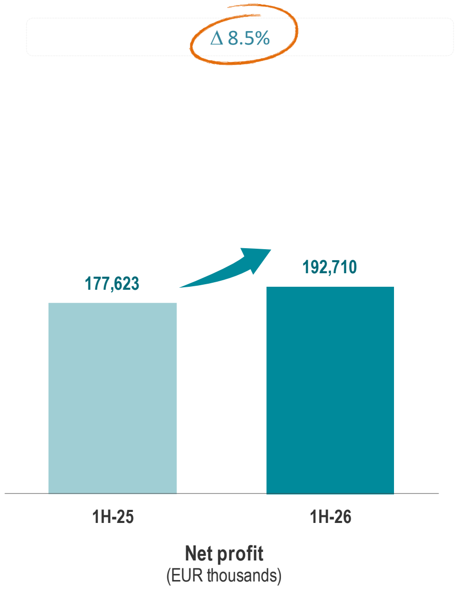
(1) Taxes: 2026 figures include Net Interest Income and Commissions Tax (*Impuesto sobre el Margen de intereses y Comisiones*), 6.7 million accrued up to 30 June.

Year-on-year growth in Net Profit of 8.5%

Stable Gross Income and continued growth in profits from strategic alliances





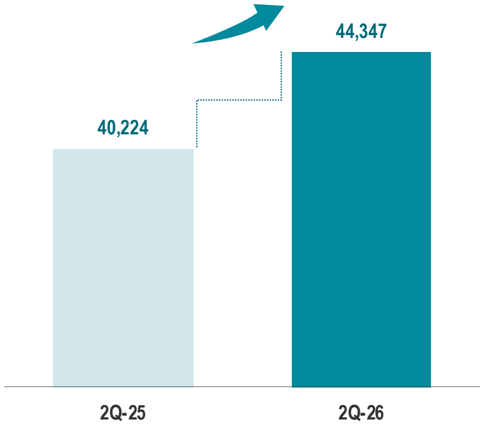


(1) Does not include Bank Tax (included in Taxes).
(2) Net Interest Income + Commissions on products and services (total commissions - mutual funds, pensions plans / insurance and consumer commissions).
(3) Income from equity-accounted method + Mutual funds, pensions plans / insurance and consumer commissions.

Performing Loans increased by 10.2% year-on-year

Market share growth while maintaining a diversified loan portfolio

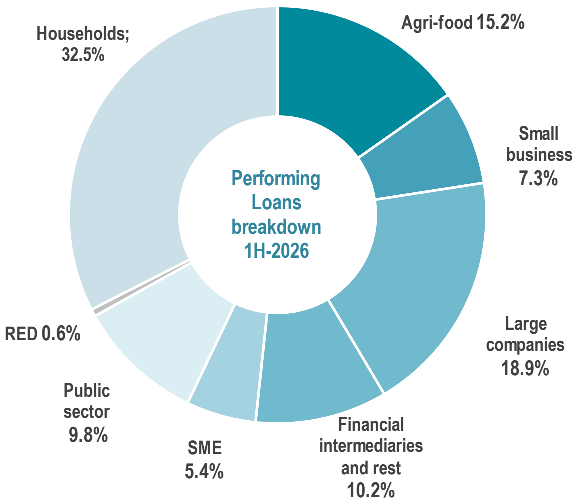
∆ 10.2% (∆ 4,122 M€)



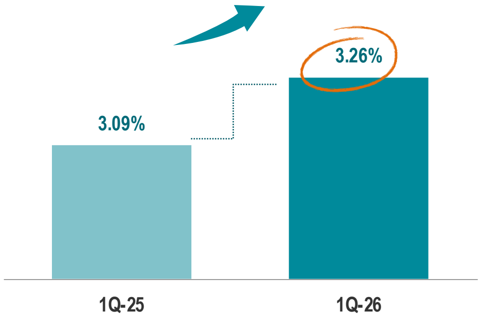
Performing loans
(EUR millions)

Corporate, SME and small business | ∆ 10.5% y-o-y

Diversification



∆ 0.17 p.p.



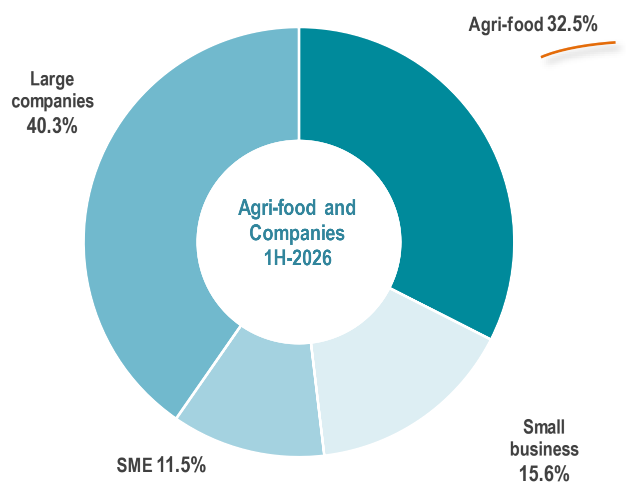
Credits ORS market share [1]

[1] Market share as of 31/03/2026, latest available published data.
ORS: other resident sectors.

With a 14.9% market share, the Group remains a leading player in the agri-food sector

The agri-food industry is a strategic sector in the financing of business activity

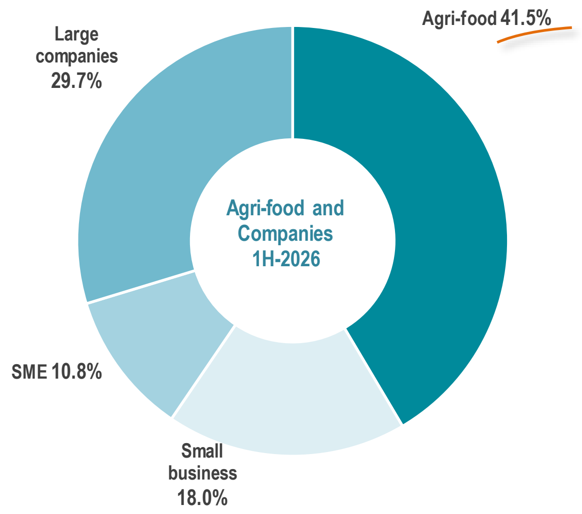
Portfolio



AGRO (1)

14.9%
Credit market share

New Production

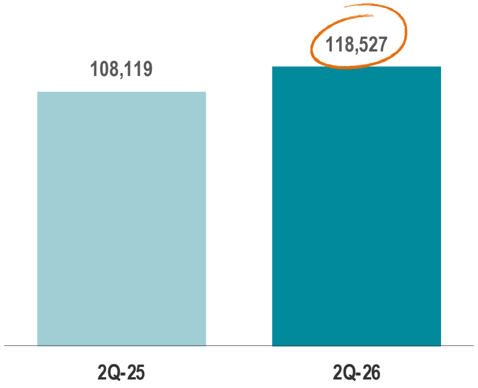


(1) Market share as of 31/03/2026, latest available published data.

Growth in Business Under Management (9.6%) and Customer Funds Under Management (12.1%)

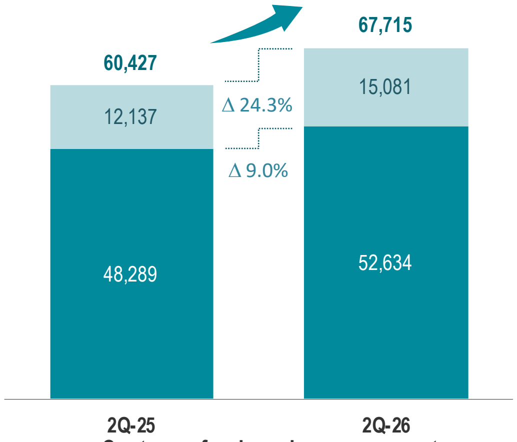
Investment fund sales above the sector average (+31.3% year-on-year)

Δ 9.6%



Business under management
(EUR millions)

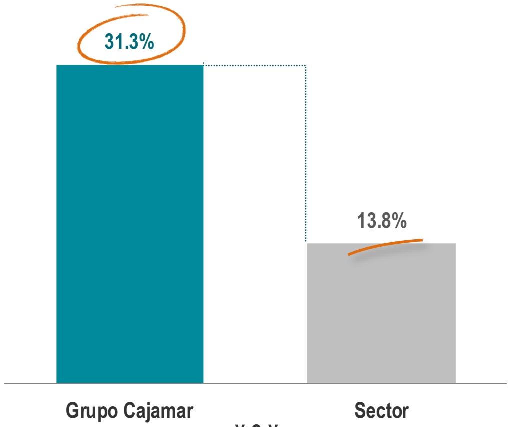
Δ 12.1%



Customer funds under management
(EUR millions)

On-balance sheet retail funds
Off-balance sheet resources

Strong momentum of investment funds

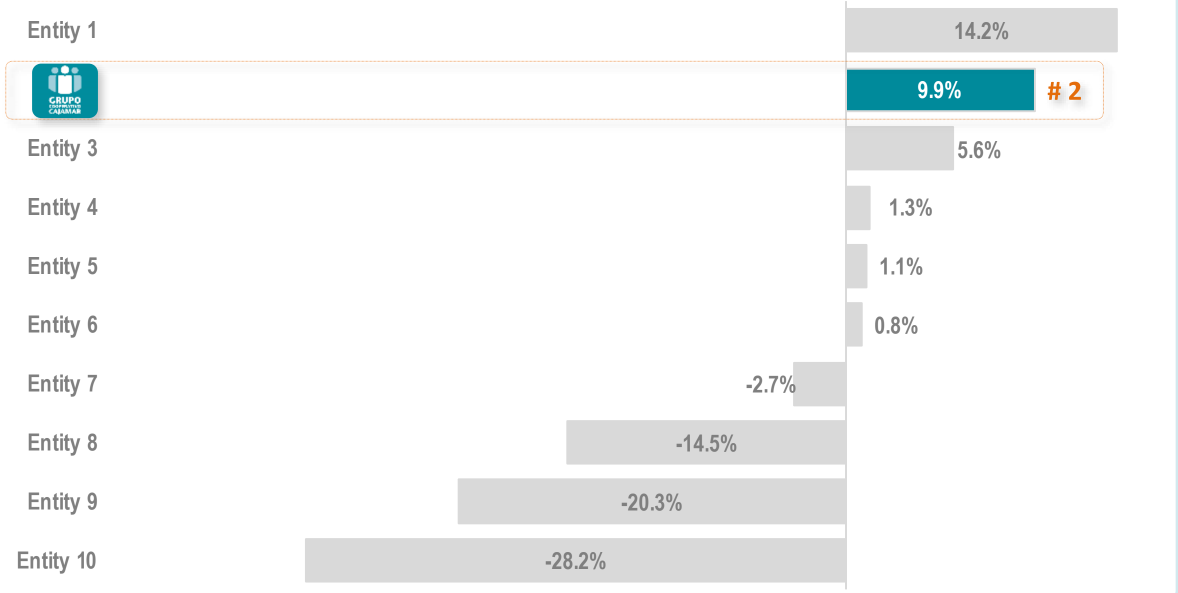


y-o-y
Investment Funds

Sector source: Inverco.

The Group remains the second highest rated financial institution in terms of customer satisfaction among significant financial institutions over the last twelve months [1]

NPS | Ranking Significant Financial Institutions in Spain



Benchmarking of customer satisfaction in the financial sector. STIGA:

NPS = % Promoters - % Detractors

Net Promoter Score (NPS) is an index measuring the willingness of customers to recommend the company on a scale of 0 to 10. Promoters (score of 9 and 10) and Detractors (score between 0 and 6).

[1] Note: average estimated from the valuation of the last 5 quarters.

Grupo Cajamar, the only Spanish cooperative group supervised by the ECB

Servicing to

4.0 Mn CUSTOMERS

Maintaining the trust of

1.8 Mn of MEMBERS

Branch network

944

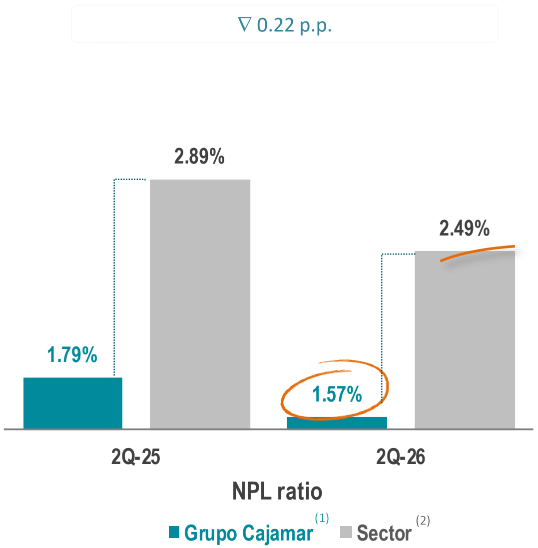
of which mobile branches:

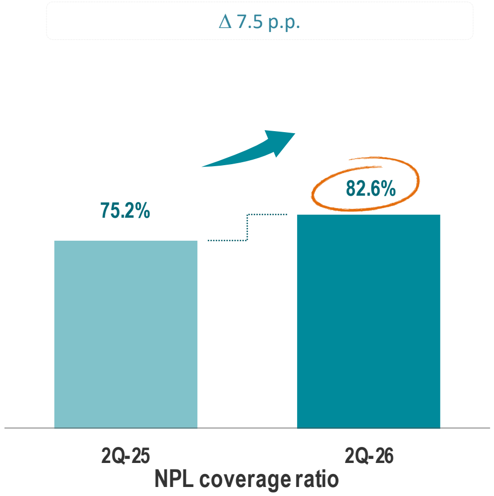
12

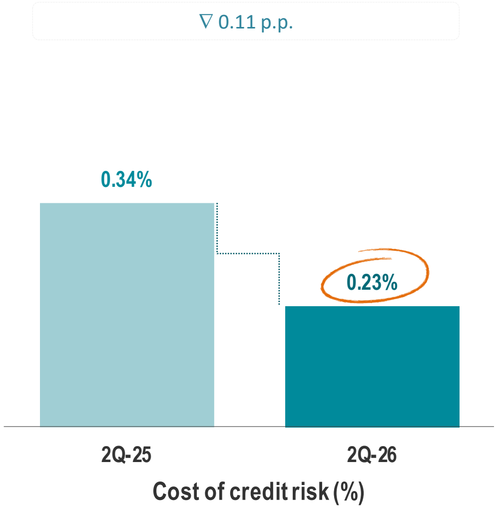
(covering 88 towns of 170 - 1,500 inhabitants to prevent them from financial exclusion)

NPL Ratio stands at 1.57% (among the best-performing significant institutions) and NPL coverage ratio stands at 82.6%

Cost of credit risk reached 0.23% at the end of the first half





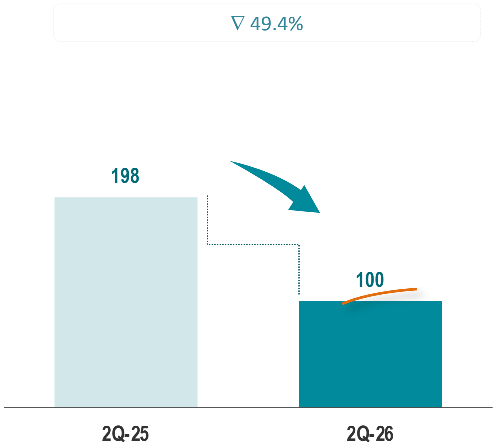


(1) Cajamar Group data as of June 2026.

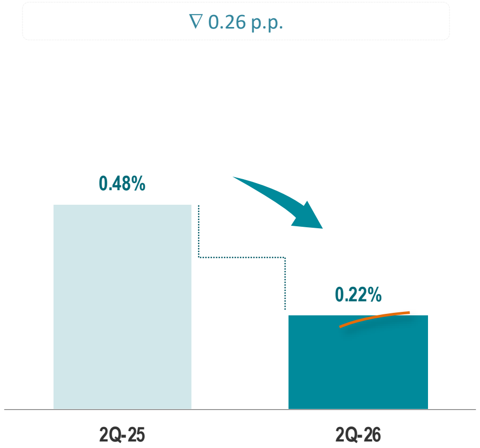
(2) Source: Bank of Spain, sector data May 2026.

Non-Performing Assets remain at low and manageable levels

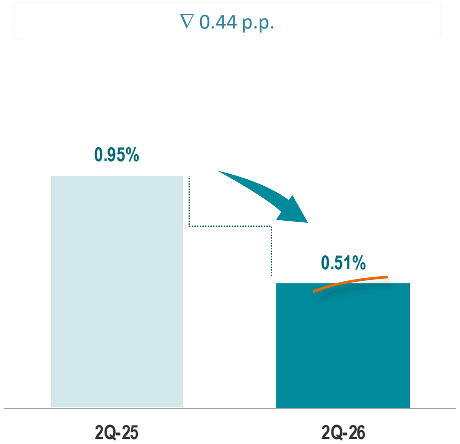
Continued improvement in asset quality ratios, with Net Foreclosed Asset Ratio at 0.22% and Net NPA Ratio at 0.51%



Net Foreclosed Assets
(EUR millions)



Net Foreclosed Asset Ratio [1]

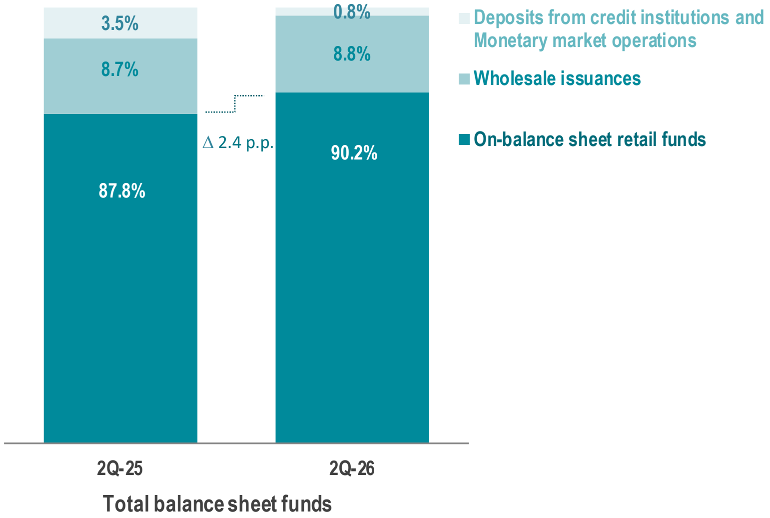


Net NPA ratio

[1] Net foreclosed assets /(Gross loans + Net foreclosed assets).

Comfortable liquidity position

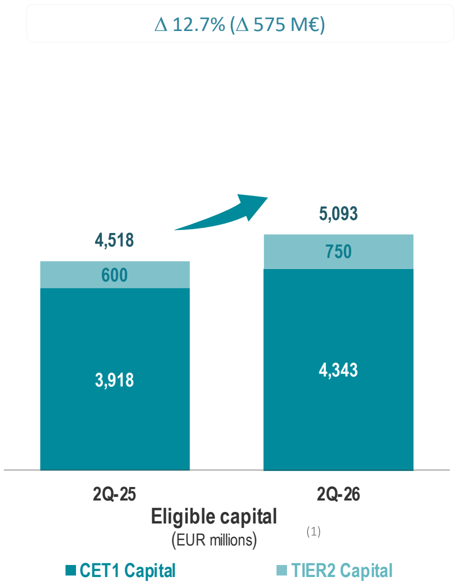
Diversified sources of funding

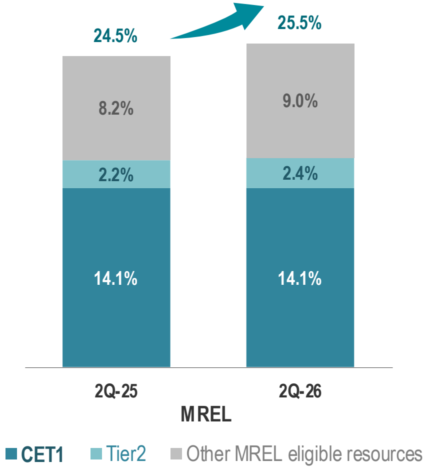


LCR	NFSR	LTD	Covered bonds/ Eligible mortgage portfolio	Covered bonds issuance capacity	Business Gap
228.0%	145.0%	82.4%	37.4%	5,476 M €	9,284 M €

Eligible Capital maintains year-on-year growth of +12.7% (+ €575 million)

Capital Ratio of 16.6% and management buffer above the MREL requirements of +2.6 p.p.





Buffer +2.6 p.p.
over MREL requirement
as of 26.02.2026

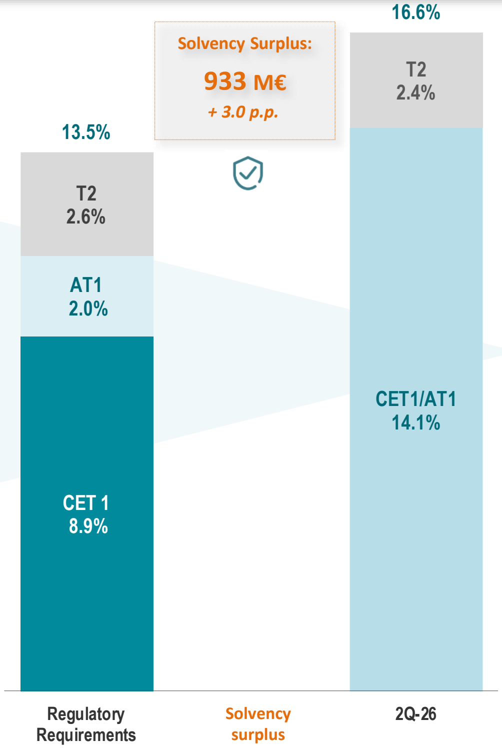
(1) Phased-in.

Full compliance with regulatory capital requirements

Phased In

Solvency:	16.6%
CET1 ratio:	14.1%
T2 ratio:	2.4%
Leverage ratio:	6.4%

Compliance with regulatory requirements (Phased In)

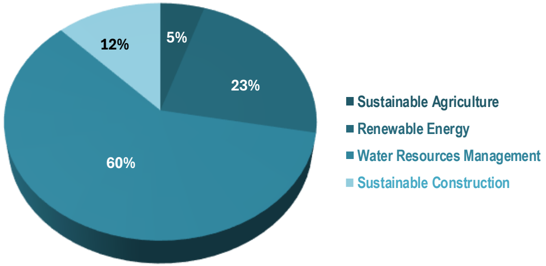


Committed to the environment, people and values

Sustainable debt issuances

Grupo Cooperativo Cajamar has issued a **€500 million green senior debt bond** under the Group's Sustainable Bond Framework, supporting financing aligned with environmental and social criteria.

To date, 40% of the issued volume has been allocated as follows:



The transaction **reinforces the Group's commitment to the green transition**, bringing the total number of green bond issues to two. Together with the social bond issued in 2022, total sustainable bond issuances amount to €1,650 million.

Disclosure on sustainability performance

The Cajamar Cooperative Group **has voluntarily published its annual sustainability report** for the 2025 financial year, which sets out the Group's vision, strategy and performance in the areas of the environment, social issues and good governance.

The report **sets out the key objectives, figures and indicators, providing an in-depth overview of the cooperative business model and the Group's governance**, its commitment and performance in relation to people, the environment and the climate transition, and sustainable finance, concluding with a vision for the future.

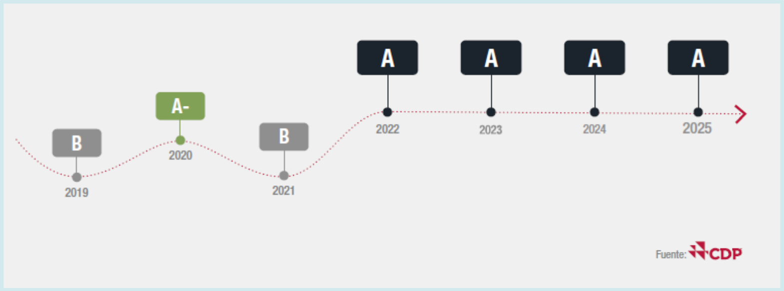
ESG Risk Rating

Recognized as one of the top-rated companies in ESG INDUSTRY by Morningstar Sustainalytics

Sectorial recognition for environmental, social and corporate governance risk management.

The Group has reaffirmed its leadership position in climate change and corporate transparency

For the fourth consecutive year, Grupo Cooperativo Cajamar has been awarded **an A rating by CDP**, the highest rating given by this international organization, which keeps us in the 'Leadership' category once again. This achievement highlights our transparency and solid performance in climate change management, placing us as one of the leading institutions globally in terms of sustainability. The Group has been assessed for its **environmental commitment** by CDP since 2015.



Profitability and business model

- ✓ Year-on-year growth in **Net Profit** (+8.5%) and sustained profitability, with **ROE** standing at 8.1% at the end of the first half of the year.
- ✓ Consistent **Gross Income**, with year-on-year growth of 11.6% in **Profits from Strategic Alliances**, driven by the Group's strategic alliances.
- ✓ Growth in **Customer Funds Under Management** (+12.1%), both on-balance-sheet (which supports funding capacity and stability) and off-balance-sheet.
- ✓ Overall, the **Business Under Management** has increased by +9.6% over the past year.

Asset quality

- ✓ Year-on-year growth in **Performing Loans** (+10.2%), maintaining a high level of **diversification** and positioning in the **Agri-food sector.**
- ✓ Improved **credit quality** with a reduction in the **NPL ratio** to 1.57% (among the best of the significant institutions) and an increase in the **Coverage ratio** to 82.6%.
- ✓ Normal levels of **NPA** management (**Net NPA ratio** at 0.51%).
- ✓ **Investment grade rating** according to DBRS, Fitch and S&P.

Liquidity and solvency

- ✓ Year-on-year increase in **Eligible Capital** (+12.7%), with a **Capital Ratio** of 16.6%.
- ✓ Comfortable compliance with regulatory Capital requirements (buffer +2.6 p.p. over **MREL** requirement).
- ✓ Increase in Performing Loans, supported by **comfortable liquidity levels**.

Sustainability

- ✓ **€500 million green senior debt issuance** under the Group's Sustainable Bond Framework, to support financing aligned with environmental and social criteria.
- ✓ Voluntary publication of the **Annual Sustainability Report for the 2025 financial year**, which sets out the Group's vision, strategy and performance in environmental, social and governance matters.

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