QUARTERLY RESULTS

SECOND QUARTER, 2026

BCC | GRUPO CAJAMAR

Most significant figures

(EUR Thousands)

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Profit and loss account										
Net interest income	525,419	261,504	1,078,036	540,654	(15,234)	(2.8%)				
Gross income	728,032	363,797	1,601,884	733,247	(5,215)	(0.7%)				
Pre-provision profit	309,143	156,827	849,971	361,726	(52,583)	(14.5%)				
Profit before tax	256,714	129,320	440,945	232,487	24,228	10.4%				
Consolidated net profit	192,710	96,937	348,502	177,623	15,087	8.5%				
Business										
Total assets	67,582,173	64,678,248	65,067,953	64,539,953	3,042,220	4.7%	2,514,220	3.9%	2,903,925	4.5%
Equity	4,910,212	4,830,832	4,714,333	4,571,043	339,169	7.4%	195,880	4.2%	79,380	1.6%
On-balance sheet retail funds	52,634,060	49,795,766	49,539,021	48,289,350	4,344,710	9.0%	3,095,038	6.2%	2,838,294	5.7%
Off-balance sheet funds	15,081,285	14,134,646	13,667,388	12,137,465	2,943,820	24.3%	1,413,897	10.3%	946,639	6.7%
Performing loans	44,346,698	42,870,879	42,013,701	40,224,418	4,122,279	10.2%	2,332,997	5.6%	1,475,818	3.4%
Risk management										
Gross loans	45,082,109	43,636,389	42,761,267	40,986,858	4,095,250	10.0%	2,320,841	5.4%	1,445,720	3.3%
Contingent risks	1,955,967	1,945,166	1,877,480	1,834,609	121,357	6.6%	78,487	4.2%	10,800	0.6%
Non-performing loans	735,411	765,510	747,566	762,440	(27,029)	(3.5%)	(12,155)	(1.6%)	(30,099)	(3.9%)
Non-performing contingent risks	4,637	4,152	6,104	4,761	(124)	(2.6%)	(1,467)	(24.0%)	484	11.7%
NPL ratio (%)	1.57%	1.69%	1.69%	1.79%	(0.22)		(0.12)		(0.12)	
NPL coverage ratio (%)	82.62%	82.01%	83.96%	75.16%	7.46		(1.34)		0.61	
Texas ratio	18.88%	20.12%	20.48%	22.75%	(3.87)		(1.60)		(1.24)	
Liquidity										
LTD (%)	82.45%	84.07%	82.73%	81.50%	0.95		(0.29)		(1.63)	
LCR (%)	228.02%	199.40%	210.03%	226.36%	1.66		17.99		28.62	
NSFR (%)	144.99%	142.89%	144.45%	149.67%	(4.68)		0.54		2.10	
Business gap	9,283,619	7,982,920	8,615,792	9,012,297	271,322	3.0%	667,827	7.8%	1,300,699	16.3%
Solvency phased in										
CET1 ratio (%)	14.12%	14.11%	14.39%	14.09%	0.03		(0.27)		0.01	
Tier 2 ratio (%)	2.44%	2.48%	2.57%	2.16%	0.28		(0.13)		(0.05)	
Capital ratio (%)	16.56%	16.60%	16.96%	16.25%	0.31		(0.40)		(0.04)	
Leverage ratio (%)	6.38%	6.57%	6.52%	6.20%	0.18		(0.14)		(0.19)	
Solvency fully loaded										
CET1 ratio (%)	13.86%	13.85%	14.15%	13.86%	-		(0.29)		0.01	
Tier 2 ratio (%)	2.39%	2.44%	2.53%	2.12%	0.27		(0.13)		(0.04)	
Capital ratio (%)	16.25%	16.28%	16.68%	15.98%	0.27		(0.43)		(0.03)	
Profitability and efficiency										
ROA (%)	0.59%	0.61%	0.55%	0.57%	0.02		0.04		(0.02)	
RORWA (%)	1.29%	1.32%	1.25%	1.32%	(0.03)		0.04		(0.03)	
ROE (%)	8.09%	8.26%	7.67%	8.03%	0.06		0.42		(0.17)	
Cost-income ratio (%)	57.54%	56.89%	46.94%	50.67%	6.87		10.60		0.65	
Other data										
Cooperative members	1,822,803	1,811,814	1,802,402	1,782,631	40,172	2.3%	20,401	1.1%	10,989	0.6%
Employees	5,297	5,243	5,149	5,128	169	3.3%	148	2.9%	54	1.0%
Branches	944	944	952	952	(8)	(0.8%)	(8)	(0.8%)	-	-

Balance sheet

(EUR Thousands)

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Cash, cash balances at central banks and other demand deposits	3,931,790	2,636,036	3,399,758	4,189,498	(257,708)	(6.2%)	532,032	15.6%	1,295,754	49.2%
Financial assets held for trading	1,967	3,391	2,416	1,333	634	47.6%	(449)	(18.6%)	(1,424)	(42.0%)
Non-trading financial assets mandatorily at fair value through profit or loss	426,475	421,357	413,801	463,001	(36,526)	(7.9%)	12,674	3.1%	5,118	1.2%
Of which:										
Loans and advances to Customers	425,784	420,660	413,120	461,416	(35,632)	(7.7%)	12,665	3.1%	5,124	1.2%
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-
Of which:										
Loans and advances to Customers	-	-	-	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	284,679	271,161	270,956	132,231	152,448	115.3%	13,723	5.1%	13,518	5.0%
Financial assets at amortised cost	57,833,649	56,187,614	55,749,879	53,705,164	4,128,485	7.7%	2,083,770	3.7%	1,646,035	2.9%
Of which:										
Loans and advances to Customers	43,176,539	41,715,936	40,864,317	39,232,236	3,944,303	10.1%	2,312,222	5.7%	1,460,603	3.5%
Derivatives – hedge accounting	2,338,033	2,432,339	2,518,722	3,177,757	(839,724)	(26.4%)	(180,689)	(7.2%)	(94,306)	(3.9%)
Investments in subsidiaries, joint ventures and associates	116,005	106,322	95,288	108,772	7,233	6.6%	20,717	21.7%	9,683	9.1%
Tangible assets	911,973	916,397	912,690	919,256	(7,283)	(0.8%)	(717)	(0.1%)	(4,424)	(0.5%)
Intangible assets	365,184	352,244	342,897	350,827	14,357	4.1%	22,287	6.5%	12,940	3.7%
Tax assets	1,113,715	1,090,441	1,092,232	1,151,477	(37,762)	(3.3%)	21,483	2.0%	23,274	2.1%
Other assets	160,307	152,217	153,070	146,421	13,886	9.5%	7,237	4.7%	8,090	5.3%
Non-current assets and disposal groups classified as held for sale	98,396	108,729	116,244	194,216	(95,820)	(49.3%)	(17,848)	(15.4%)	(10,333)	(9.5%)
Total assets	**67,582,173**	**64,678,248**	**65,067,953**	**64,539,953**	**3,042,220**	**4.7%**	**2,514,220**	**3.9%**	**2,903,925**	**4.5%**
Financial liabilities held for trading	1,134	2,351	1,442	1,308	(174)	(13.3%)	(308)	(21.4%)	(1,217)	(51.8%)
Financial liabilities measured at amortised cost	61,554,744	58,828,479	59,537,104	58,924,615	2,630,129	4.5%	2,017,641	3.4%	2,726,265	4.6%
Of which:										
Central Banks deposits	100,376	-	-	-	100,376	100.0%	100,376	100.0%	100,376	100.0%
Central counterparty deposits	-	-	-	-	-	-	-	-	-	-
Customer deposits	52,634,060	49,795,766	49,539,021	48,289,350	4,344,710	9.0%	3,095,038	6.2%	2,838,294	5.7%
Debt securities issued	*5,164,490*	*4,760,399*	*4,793,893*	*4,676,792*	487,698	10.4%	370,596	7.7%	404,091	8.5%
Derivatives – Hedge accounting	89,932	114,611	92,517	82,767	7,165	8.7%	(2,586)	(2.8%)	(24,680)	(21.5%)
Provisions	199,949	211,689	219,558	218,616	(18,667)	(8.5%)	(19,609)	(8.9%)	(11,741)	(5.5%)
Tax liabilities	92,705	84,493	87,490	89,154	3,551	4.0%	5,215	6.0%	8,212	9.7%
Other liabilities	739,535	623,021	429,005	663,589	75,946	11.4%	310,529	72.4%	116,514	18.7%
of which: Welfare funds	30,631	8,846	12,091	21,130	9,501	45.0%	18,539	153.3%	21,785	246.3%
Total liabilities	**62,677,999**	**59,864,645**	**60,367,116**	**59,980,049**	**2,697,950**	**4.5%**	**2,310,883**	**3.8%**	**2,813,354**	**4.7%**
Equity	4,910,212	4,830,832	4,714,333	4,571,043	339,169	7.4%	195,880	4.2%	79,380	1.6%
Of which:										
Capital / equity instruments issued other than capital / treasury shares	3,777,152	3,746,622	3,726,235	3,704,574	72,578	2.0%	50,916	1.4%	30,530	0.8%
Retained earnings / revaluation reserves / other reserves	940,351	1,037,654	689,977	688,846	251,505	36.5%	250,374	36.3%	(97,303)	(9.4%)
Profit or loss attributable to owners of the parent	192,710	96,937	348,502	177,623	15,087	8.5%	(155,792)	(44.7%)	95,773	98.8%
(-) Interim dividends	-	(50,381)	(50,381)	-	-	-	50,381	(100.0%)	50,381	(100.0%)
Accumulated other comprehensive income	(6,038)	(17,229)	(13,496)	(11,139)	5,101	(45.8%)	7,457	(55.3%)	11,191	(65.0%)
Minority interests	-	-	-	-	-	-	-	-	-	-
Total equity	**4,904,174**	**4,813,603**	**4,700,837**	**4,559,904**	**344,270**	**7.5%**	**203,337**	**4.3%**	**90,571**	**1.9%**

Funds managed

(EUR Thousands)

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Sight deposits	44,332,499	41,940,700	41,839,077	40,073,826	4,258,673	10.6%	2,493,422	6.0%	2,391,799	5.7%
Term deposits	8,301,561	7,855,066	7,699,945	8,215,524	86,037	1.0%	601,616	7.8%	446,495	5.7%
Customer deposits	**52,634,060**	**49,795,766**	**49,539,021**	**48,289,350**	**4,344,710**	**9.0%**	**3,095,038**	**6.2%**	**2,838,294**	**5.7%**
On-balance sheet retail funds	**52,634,060**	**49,795,766**	**49,539,021**	**48,289,350**	**4,344,710**	**9.0%**	**3,095,038**	**6.2%**	**2,838,294**	**5.7%**
ECB funding operations	100,376	-	-	-	100,376	100.0%	100,376	100.0%	100,376	100.0%
Bonds and other securities *	1,716,873	1,748,022	1,795,217	1,830,942	(114,069)	(6.2%)	(78,344)	(4.4%)	(31,149)	(1.8%)
Subordinated liabilities/Senior Preferred Debt	3,448,165	3,066,277	3,063,466	2,937,078	511,087	17.4%	384,699	12.6%	381,888	12.5%
Monetary market operations	200,782	983,505	1,804,272	1,586,333	(1,385,552)	(87.3%)	(1,603,490)	(88.9%)	(782,723)	(79.6%)
Deposits from credit institutions	263,134	282,761	301,853	351,095	(87,961)	(25.1%)	(38,719)	(12.8%)	(19,627)	(6.9%)
Wholesale funds	**5,729,330**	**6,080,564**	**6,964,807**	**6,705,448**	**(976,118)**	**(14.6%)**	**(1,235,477)**	**(17.7%)**	**(351,235)**	**(5.8%)**
Total balance sheet funds	**58,363,389**	**55,876,330**	**56,503,828**	**54,994,798**	**3,368,591**	**6.1%**	**1,859,561**	**3.3%**	**2,487,059**	**4.5%**
Investment funds	11,683,964	10,857,526	10,378,739	8,895,776	2,788,188	31.3%	1,305,225	12.6%	826,438	7.6%
Pension plans	1,180,936	1,167,454	1,140,203	1,097,140	83,797	7.6%	40,733	3.6%	13,482	1.2%
Savings insurances	372,302	383,468	393,742	408,140	(35,838)	(8.8%)	(21,440)	(5.4%)	(11,166)	(2.9%)
Fixed-equity income	1,844,082	1,726,197	1,754,703	1,736,409	107,673	6.2%	89,379	5.1%	117,885	6.8%
Off-balance sheet funds	**15,081,285**	**14,134,646**	**13,667,388**	**12,137,465**	**2,943,820**	**24.3%**	**1,413,897**	**10.3%**	**946,639**	**6.7%**
Customer funds under management	**67,715,344**	**63,930,412**	**63,206,409**	**60,426,815**	**7,288,529**	**12.1%**	**4,508,935**	**7.1%**	**3,784,932**	**5.9%**
Funds under management	**73,444,674**	**70,010,976**	**70,171,217**	**67,132,263**	**6,312,411**	**9.4%**	**3,273,458**	**4.7%**	**3,433,698**	**4.9%**

* Covered bonds, territorial bonds and securitization.

Loans and advances to customers

(EUR Thousands)

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
General governments	3,275,252	3,086,281	2,964,553	2,742,668	532,584	19.4%	310,699	10.5%	188,971	6.1%
Other financial corporations	1,259,018	1,177,564	1,270,991	1,353,291	(94,273)	(7.0%)	(11,973)	(0.9%)	81,454	6.9%
Non-financial corporations	20,038,428	19,772,398	19,376,734	18,488,647	1,549,781	8.4%	661,694	3.4%	266,030	1.3%
Households	19,637,198	18,728,177	18,292,832	17,682,079	1,955,118	11.1%	1,344,366	7.3%	909,020	4.9%
Loans to customers (gross)	**44,209,896**	**42,764,420**	**41,905,109**	**40,266,685**	**3,943,210**	**9.8%**	**2,304,786**	**5.5%**	**1,445,476**	**3.4%**
Non-performing loans	735,411	765,510	747,566	762,440	(27,029)	(3.5%)	(12,155)	(1.6%)	(30,099)	(3.9%)
Debt securities from customers	**872,213**	**871,969**	**856,158**	**720,173**	**152,040**	**21.1%**	**16,055**	**1.9%**	**244**	**0.0%**
Gross loans	**45,082,109**	**43,636,389**	**42,761,267**	**40,986,858**	**4,095,250**	**10.0%**	**2,320,841**	**5.4%**	**1,445,720**	**3.3%**
Performing loans	**44,346,698**	**42,870,879**	**42,013,701**	**40,224,418**	**4,122,279**	**10.2%**	**2,332,997**	**5.6%**	**1,475,818**	**3.4%**
Credit losses and impairment	(607,573)	(627,824)	(627,673)	(573,034)	(34,538)	6.0%	20,100	(3.2%)	20,252	(3.2%)
Total lending	**44,474,536**	**43,008,565**	**42,133,595**	**40,413,825**	**4,060,711**	**10.0%**	**2,340,941**	**5.6%**	**1,465,971**	**3.4%**
Off-balance sheet risks										
Contingent risks	1,955,967	1,945,166	1,877,480	1,834,609	121,357	6.6%	78,487	4.2%	10,800	0.6%
of which: non-performing contingent risks	4,637	4,152	6,104	4,761	(124)	(2.6%)	(1,467)	(24.0%)	484	11.7%
Total risks	**47,038,075**	**45,581,555**	**44,638,747**	**42,821,468**	**4,216,608**	**9.8%**	**2,399,328**	**5.4%**	**1,456,520**	**3.2%**
Non-performing total risks	**740,048**	**769,662**	**753,670**	**767,201**	**(27,153)**	**(3.5%)**	**(13,623)**	**(1.8%)**	**(29,614)**	**(3.8%)**

* Mainly reverse repurchase agreements

BCC | GRUPO CAJAMAR

Risk management

(EUR Thousands)

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Defaulting debtors										
Non-performing total risks	740,048	769,662	753,670	767,201	(27,153)	(3.5%)	(13,623)	(1.8%)	(29,614)	(3.8%)
Total risks	47,038,075	45,581,555	44,638,747	42,821,468	4,216,608	9.8%	2,399,328	5.4%	1,456,520	3.2%
NPL ratio (%)	**1.57%**	**1.69%**	**1.69%**	**1.79%**	**(0.22)**		**(0.12)**		**(0.12)**	
Gross loans coverage	607,573	627,824	627,673	573,034	34,539	6.0%	(20,100)	(3.2%)	(20,251)	(3.2%)
NPL coverage ratio (%)	**82.62%**	**82.01%**	**83.96%**	**75.16%**	**7.46**		**(1.34)**		**0.61**	
Net NPL ratio (%)	**0.27%**	**0.30%**	**0.27%**	**0.44%**	**(0.17)**		**-**		**(0.03)**	
Foreclosed assets										
Foreclosed assets (gross book value)	355,095	386,969	402,304	469,281	(114,186)	(24.3%)	(47,208)	(11.7%)	(31,874)	(8.2%)
Foreclosed assets coverage	254,957	274,404	284,076	271,238	(16,281)	(6.0%)	(29,118)	(10.3%)	(19,446)	(7.1%)
Foreclosed assets (net)	100,138	112,565	118,228	198,043	(97,905)	(49.4%)	(18,090)	(15.3%)	(12,428)	(11.0%)
Foreclosed assets coverage ratio (%)	**71.80%**	**70.91%**	**70.61%**	**57.80%**	**14.00**		**1.19**		**0.89**	
NPA ratio (%)	**2.40%**	**2.62%**	**2.66%**	**2.97%**	**(0.57)**		**(0.26)**		**(0.22)**	
NPA coverage ratio (%)	**79.09%**	**78.29%**	**79.29%**	**68.54%**	**10.55**		**(0.20)**		**0.80**	
Net NPA ratio (%)	**0.51%**	**0.58%**	**0.56%**	**0.95%**	**(0.44)**		**(0.05)**		**(0.07)**	
Loans impairment coverage breakdown										
Total coverage	**640,259**	**660,019**	**658,305**	**603,246**	**37,013**	**6.1%**	**(18,046)**	**(2.7%)**	**(19,760)**	**(3.0%)**
Non-performing coverage	446,817	451,253	446,481	397,048	49,770	12.5%	336	0.1%	(4,436)	(1.0%)
Performing coverage	193,442	208,766	211,824	206,199	(12,757)	(6.2%)	(18,382)	(8.7%)	(15,324)	(7.3%)
NPL breakdown										
Past due >90 days	579,506	586,416	553,518	583,644	(4,138)	(0.7%)	25,988	4.7%	(6,910)	(1.2%)
Unlikely to pay	155,905	179,094	194,048	178,796	(22,891)	(12.8%)	(38,143)	(19.7%)	(23,189)	(12.9%)
Total	**735,411**	**765,510**	**747,566**	**762,440**	**(27,029)**	**(3.5%)**	**(12,155)**	**(1.6%)**	**(30,099)**	**(3.9%)**
Of which:										
Forborne loans	247,550	268,285	248,681	263,753	(16,203)	(6.1%)	(1,131)	(0.5%)	(20,735)	(7.7%)
NPL breakdown by segment										
General governments	491	491	491	491	(0)	(0.0%)	-	-	-	-
Other financial corporations	309	316	290	372	(63)	(17.0%)	19	6.6%	(7)	(2.4%)
Other corporations	534,296	538,280	521,796	538,052	(3,756)	(0.7%)	12,500	2.4%	(3,984)	(0.7%)
Households	200,315	226,422	224,989	223,525	(23,210)	(10.4%)	(24,674)	(11.0%)	(26,107)	(11.5%)
Total	**735,411**	**765,510**	**747,566**	**762,440**	**(27,029)**	**(3.5%)**	**(12,155)**	**(1.6%)**	**(30,099)**	**(3.9%)**
Forborne loans breakdown										
Non-performing	247,550	268,285	248,681	263,753	(16,203)	(6.1%)	(1,131)	(0.5%)	(20,735)	(7.7%)
Performing	361,842	433,169	495,675	655,938	(294,096)	(44.8%)	(133,833)	(27.0%)	(71,327)	(16.5%)
Total forborne loans	**609,392**	**701,454**	**744,356**	**919,691**	**(310,299)**	**(33.7%)**	**(134,964)**	**(18.1%)**	**(92,062)**	**(13.1%)**
REOs breakdown										
REOs (gross book value)	**440,126**	**468,214**	**482,448**	**546,776**	**(106,650)**	**(19.5%)**	**(42,321)**	**(8.8%)**	**(28,088)**	**(6.0%)**
Foreclosed assets	**355,095**	**386,969**	**402,304**	**469,281**	**(114,186)**	**(24.3%)**	**(47,208)**	**(11.7%)**	**(31,874)**	**(8.2%)**
Quality assets	**85,031**	**81,245**	**80,144**	**77,495**	**7,536**	**9.7%**	**4,887**	**6.1%**	**3,786**	**4.7%**
REOs (coverage)	**290,458**	**304,988**	**315,678**	**306,357**	**(15,899)**	**(5.2%)**	**(25,221)**	**(8.0%)**	**(14,530)**	**(4.8%)**
Foreclosed assets	**254,957**	**274,404**	**284,076**	**271,238**	**(16,281)**	**(6.0%)**	**(29,118)**	**(10.3%)**	**(19,446)**	**(7.1%)**
Quality assets	**35,500**	**30,584**	**31,603**	**35,119**	**381**	**1.1%**	**3,897**	**12.3%**	**4,916**	**16.1%**
REOs (net)	**149,669**	**163,226**	**166,769**	**240,419**	**(90,751)**	**(37.7%)**	**(17,101)**	**(10.3%)**	**(13,557)**	**(8.3%)**
Foreclosed assets	**100,138**	**112,565**	**118,228**	**198,043**	**(97,905)**	**(49.4%)**	**(18,090)**	**(15.3%)**	**(12,428)**	**(11.0%)**
Quality assets	**49,531**	**50,660**	**48,541**	**42,377**	**7,154**	**16.9%**	**990**	**2.0%**	**(1,129)**	**(2.2%)**
REOs (% coverage)	**65.99%**	**65.14%**	**65.43%**	**56.03%**	**9.96**		**0.56**		**0.86**	
Foreclosed assets	**71.80%**	**70.91%**	**70.61%**	**57.80%**	**14.00**		**1.19**		**0.89**	
Quality assets	**41.75%**	**37.64%**	**39.43%**	**45.32%**	**(3.57)**		**2.32**		**4.10**	

(*) Quality assets not included

Solvency

(EUR Thousands)

Phased-in

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Capital	3,777,152	3,746,622	3,726,235	3,704,574	72,577	2.0%	50,916	1.4%	30,530	0.8%
Reserves and results	1,055,977	997,742	940,405	795,420	260,557	32.8%	115,572	12.3%	58,234	5.8%
AFS Surplus/ others	(5,690)	(8,090)	(9,661)	(10,208)	4,518	(44.3%)	3,971	(41.1%)	2,400	(29.7%)
Capital deductions	(484,695)	(475,792)	(458,021)	(572,113)	87,418	(15.3%)	(26,674)	5.8%	(8,903)	1.9%
Ordinary tier 1 capital	**4,342,744**	**4,260,482**	**4,198,958**	**3,917,673**	**425,071**	**10.9%**	**143,786**	**3.4%**	**82,262**	**1.9%**
CET1 ratio (%)	**14.12%**	**14.11%**	**14.39%**	**14.09%**	**0.03**		**(0.27)**		**0.01**	
Tier2 capital	**750,000**	**750,000**	**750,000**	**600,000**	**150,000**	**25.0%**	**-**	**-**	**-**	**-**
Tier 2 ratio (%)	**2.44%**	**2.48%**	**2.57%**	**2.16%**	**0.28**		**(0.13)**		**(0.05)**	
Eligible capital	**5,092,744**	**5,010,482**	**4,948,958**	**4,517,673**	**575,071**	**12.7%**	**143,786**	**2.9%**	**82,262**	**1.6%**
Capital ratio (%)	**16.56%**	**16.60%**	**16.96%**	**16.25%**	**0.31**		**(0.40)**		**(0.04)**	
Total risk-weighted assets	**30,752,977**	**30,190,844**	**29,173,612**	**27,795,132**	**2,957,845**	**10.6%**	**1,579,365**	**5.4%**	**562,133**	**1.9%**
Credit risk	28,033,367	27,442,865	26,430,707	25,390,381	2,642,986	10.4%	1,602,660	6.1%	590,502	2.2%
Operational risk	2,651,300	2,651,300	2,651,300	2,296,905	354,395	15.4%	-	-	-	-
Other risk	68,310	96,679	91,605	107,846	(39,536)	(36.7%)	(23,295)	(25.4%)	(28,369)	(29.3%)

Fully-loaded

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y Abs.	y- o -y %	Annual Abs.	Annual %	q- o -q Abs.	q- o -q %
Capital	3,777,152	3,746,622	3,726,235	3,704,574	72,577	2.0%	50,916	1.4%	30,530	0.8%
Reserves and results	1,055,977	997,742	940,405	795,420	260,557	32.8%	115,572	12.3%	58,234	5.8%
AFS Surplus/ others	(5,690)	(8,090)	(9,661)	(10,208)	4,518	(44.3%)	3,971	(41.1%)	2,400	(29.7%)
Capital deductions	(484,695)	(475,792)	(458,021)	(572,113)	87,418	(15.3%)	(26,674)	5.8%	(8,903)	1.9%
Ordinary tier 1 capital	**4,342,744**	**4,260,482**	**4,198,958**	**3,917,673**	**425,071**	**10.9%**	**143,786**	**3.4%**	**82,262**	**1.9%**
CET1 ratio (%)	**13.86%**	**13.85%**	**14.15%**	**13.86%**	**-**		**(0.29)**		**0.01**	
Tier2 capital	**750,000**	**750,000**	**750,000**	**600,000**	**150,000**	**25.0%**	**-**	**-**	**-**	**-**
Tier 2 ratio (%)	**2.39%**	**2.44%**	**2.53%**	**2.12%**	**0.27**		**(0.13)**		**(0.04)**	
Eligible capital	**5,092,744**	**5,010,482**	**4,948,958**	**4,517,673**	**575,071**	**12.7%**	**143,786**	**2.9%**	**82,262**	**1.6%**
Capital ratio (%)	**16.25%**	**16.28%**	**16.68%**	**15.98%**	**0.27**		**(0.43)**		**(0.03)**	
Total risk-weighted assets	**31,336,946**	**30,770,238**	**29,667,949**	**28,274,996**	**3,061,950**	**10.8%**	**1,668,997**	**5.6%**	**566,708**	**1.8%**
Credit risk	28,617,336	28,022,259	26,925,043	25,870,245	2,747,091	10.6%	1,692,293	6.3%	595,077	2.1%
Operational risk	2,651,300	2,651,300	2,651,300	2,296,905	354,395	15.4%	-	-	-	-
Other risk	68,310	96,679	91,606	107,846	(39,536)	(36.7%)	(23,296)	(25.4%)	(28,369)	(29.3%)

MREL

	30/06/2026	31/03/2026	31/12/2025	30/06/2025	y- o -y Abs.	y- o -y %	Annual Abs.	Annual %	q- o -q Abs.	q- o -q %
Eligible liabilities MREL	**7,852,675**	**7,270,410**	**7,208,882**	**6,802,505**	**1,050,170**	**15.4%**	**643,793**	**8.9%**	**582,265**	**8.0%**
Eligible capital	**5,092,744**	**5,010,482**	**4,948,958**	**4,517,673**	**575,071**	**12.7%**	**143,786**	**2.9%**	**82,262**	**1.6%**
Senior Preferred Debt	**2,650,000**	**2,150,000**	**2,150,000**	**2,150,000**	**500,000**	**23.3%**	**500,000**	**23.3%**	**500,000**	**23.3%**
Other eligible liabilities	**109,931**	**109,928**	**109,924**	**134,832**	**(24,901)**	**(18.5%)**	**7**	**0.0%**	**3**	**0.0%**
MREL TREA available (%)	**25.53%**	**24.08%**	**24.71%**	**24.47%**	**1.06**		**0.82**		**1.45**	
Exposure (LRE)	**68,044,052**	**64,852,302**	**64,413,250**	**63,169,336**	**4,874,716**	**7.7%**	**3,630,802**	**5.6%**	**3,191,750**	**4.9%**
MREL LRE available (%)	**11.54%**	**11.21%**	**11.19%**	**10.77%**	**0.77**		**0.35**		**0.33**	

(*) Reserves and results (phased in): they include IFRS9

Profit & loss account

(EUR Thousands)

	30/06/2026	o/ATA	30/06/2025	o/ATA	y- o -y		31/12/2025	o/ATA
					Abs.	%		
Interest income	868,630	2.66%	947,883	3.02%	(79,254)	(8.4%)	1,828,676	2.87%
Interest expenses	(343,210)	(1.05%)	(407,229)	(1.30%)	64,019	(15.7%)	(750,640)	(1.18%)
Net interest income	**525,419**	**1.61%**	**540,654**	**1.72%**	**(15,234)**	**(2.8%)**	**1,078,036**	**1.69%**
Dividend income	1,360	0.00%	4,216	0.01%	(2,856)	(67.7%)	6,608	0.01%
Income from equity-accounted method	24,705	0.08%	21,153	0.07%	3,552	16.8%	46,653	0.07%
Net fees and commissions	167,666	0.51%	167,944	0.54%	(278)	(0.2%)	330,528	0.52%
Gains (losses) on financial transactions	12,483	0.04%	(5,648)	(0.02%)	18,132	(321.0%)	155,125	0.24%
Exchange differences [gain or (-) loss], net	(632)	-	2,194	0.01%	(2,826)	(128.8%)	3,741	0.01%
Other operating incomes/expenses	(2,970)	(0.01%)	2,733	0.01%	(5,703)	(208.7%)	(18,807)	(0.03%)
of which: Mandatory transfer to Education and Development Fund	*(12,434)*	*(0.04%)*	*(10,708)*	*(0.03%)*	*(1,726)*	*16.1%*	*(28,828)*	*(0.05%)*
Gross income	**728,032**	**2.23%**	**733,247**	**2.34%**	**(5,215)**	**(0.7%)**	**1,601,884**	**2.52%**
Administrative expenses	(374,056)	(1.15%)	(330,181)	(1.05%)	(43,875)	13.3%	(665,843)	(1.05%)
Personnel expenses	(239,665)	(0.73%)	(211,877)	(0.68%)	(27,789)	13.1%	(426,203)	(0.67%)
Other administrative expenses	(134,391)	(0.41%)	(118,304)	(0.38%)	(16,086)	13.6%	(239,640)	(0.38%)
Depreciation and amortisation	(44,833)	(0.14%)	(41,339)	(0.13%)	(3,494)	8.5%	(86,071)	(0.14%)
Pre-provision profit	**309,143**	**0.95%**	**361,726**	**1.15%**	**(52,583)**	**(14.5%)**	**849,971**	**1.34%**
Provisions or (-) reversal of provisions	1,164	-	(49,644)	(0.16%)	50,808	(102.3%)	(71,732)	(0.11%)
Impairment losses on financial assets	(53,051)	(0.16%)	(71,974)	(0.23%)	18,923	(26.3%)	(226,785)	(0.36%)
Operating income	**257,256**	**0.79%**	**240,109**	**0.77%**	**17,148**	**7.1%**	**551,454**	**0.87%**
Impairment losses on non financial assets	969	-	(719)	-	1,689	(234.7%)	(45,202)	(0.07%)
Gains or (-) losses on derecognition of non financial assets, net	(4,658)	(0.01%)	(2,778)	(0.01%)	(1,880)	67.7%	(3,682)	(0.01%)
Profit or (-) loss from non-current assets and disposal groups classified as held for sale	3,147	0.01%	(4,125)	(0.01%)	7,272	(176.3%)	(61,624)	(0.10%)
Profit before tax	**256,714**	**0.79%**	**232,487**	**0.74%**	**24,228**	**10.4%**	**440,945**	**0.69%**
Tax	(64,004)	(0.20%)	(54,864)	(0.17%)	(9,141)	16.7%	(92,443)	(0.15%)
Consolidated net profit	**192,710**	**0.59%**	**177,623**	**0.57%**	**15,087**	**8.5%**	**348,502**	**0.55%**

Quarterly yields & costs

(EUR Thousands and annualised rates)

	30/06/2026				31/03/2026				30/06/2025				31/12/2025			
	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)
Financial system	4,623,146	7.03%	33,977	1.48%	4,381,454	6.75%	16,856	1.56%	5,717,282	9.04%	57,712	2.04%	5,269,361	8.28%	98,370	1.87%
Loans to customers (gross)(a)	42,959,808	65.31%	640,649	3.01%	42,334,765	65.26%	315,472	3.02%	39,141,769	61.88%	679,025	3.50%	40,029,305	62.90%	1,314,719	3.28%
Securities portfolio	13,551,664	20.60%	190,032	2.83%	13,490,118	20.79%	93,490	2.81%	13,026,793	20.59%	205,625	3.18%	13,251,375	20.82%	399,052	3.01%
Other assets	4,641,507	7.06%	3,971	0.17%	4,666,764	7.19%	2,160	0.19%	5,368,604	8.49%	5,522	0.21%	5,089,093	8.00%	16,534	0.32%
Total earning assets (b)	65,776,125	100.00%	868,629	2.66%	64,873,101	100.00%	427,977	2.68%	63,254,447	100.00%	947,883	3.02%	63,639,133	100.00%	1,828,676	2.87%
Customer deposits (c)	50,656,282	77.01%	198,769	0.79%	49,667,394	76.56%	93,167	0.76%	47,470,784	75.05%	222,157	0.94%	48,020,953	75.46%	408,588	0.85%
Sight deposits	*42,704,092*	*64.92%*	*132,331*	*0.62%*	*41,889,888*	*64.57%*	*61,839*	*0.60%*	*38,979,623*	*61.62%*	*127,758*	*0.66%*	*39,834,492*	*62.59%*	*245,258*	*0.62%*
Term deposits	*7,952,190*	*12.09%*	*66,438*	*1.68%*	*7,777,505*	*11.99%*	*31,328*	*1.63%*	*8,491,161*	*13.42%*	*94,399*	*2.24%*	*8,186,461*	*12.86%*	*163,330*	*2.00%*
Wholesale funds	6,258,234	*9.51%*	*110,188*	*3.55%*	6,522,686	*10.05%*	*56,535*	*3.52%*	6,834,532	*10.80%*	*138,990*	*4.10%*	6,838,657	*10.75%*	*258,823*	*3.78%*
Other funds	4,055,404	*6.17%*	*34,253*	*1.70%*	3,925,801	*6.05%*	*16,771*	*1.73%*	4,490,622	*7.10%*	*46,082*	*2.07%*	4,238,221	*6.66%*	*83,228*	*1.96%*
Equity	4,806,205	7.31%	-	-	4,757,220	7.33%	-	-	4,458,509	7.05%	-	-	4,541,302	7.14%	-	-
Total funds (d)	65,776,125	100.00%	343,210	1.05%	64,873,101	100.00%	166,473	1.04%	63,254,447	100.00%	407,229	1.30%	63,639,133	100.00%	750,640	1.18%
Customers' spread (a)-(c)				2.22				2.26				2.55				2.43
NII o/ATA (b)-(d)			525,419	1.61			261,504	1.63			540,654	1.72			1,078,036	1.69