3Q 2026 CREDIT UPDATE

BCC | Grupo Cooperativo Cajamar

4th November 2026

Contact: ir@bcc.es

www.bcc.es/en/informacion-para-inversores/

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Shaping our future alongside two leading banking and insurance partners.

Grupo Cooperativo Cajamar announced the signing of two new partnerships with **Crédit Agricole and Generali**.
The agreement represents a key milestone in the Group's long-term growth strategy, strengthening its future prospects.

Q3 RESULTS HIGHLIGHT STRONG EARNINGS GENERATION, CONTINUED BUSINESS GROWTH AND SOLID CAPITAL STRENGTH

Resilient profitability

€289M	Net profit
€792M	NII
€186M y-o-y	Lower risk charges

Business growth

€119Bn +9.1% y-o-y	Business Volume
+10.2% y-o-y	Deposits — Market share 3.01% +13 bps y-o-y
+8.7% y-o-y	Credit — Market share 3.29% +17 bps y-o-y
+19.3% Off-balance sheet y-o-y	+24.4% Mutual funds y-o-y

Solid capital & funding

16.41%	Total capital* Phased-in Buffer 291 bps
25.22%	MREL* o/TREA Buffer 229 bps
205.70% LCR	81.92% LTD

Strong asset quality

1.53%	NPL ratio coverage 86.1%
0.43%	Net NPA ratio coverage 72.1%
0.23%	Cost of Risk

*Strategic partnerships not yet reflected in reported capital and MREL ratios.

Strategic alliance with Crédit Agricole and Generali to drive the Groups long-term growth

The alliance combines Crédit Agricole's leading capabilities in wealth and asset management with Generali's expertise as a leading global insurer. Together, they **offer the Group's customers, a broader and more competitive product offering**.

Crédit Agricole

10th	46	55M	A+ / A1 / AA–
largest bank worldwide[1]	countries	clients	Ratings

Generali

3rd	+50	75M	AA– / A1 / A+
European insurer[2]	countries	clients	Ratings

OFFERING & EXPANSION

Improved customer offering, broader and more competitive

The alliances offer a broader range of products and better service. The Group's network will connect its customers with leading providers of financial and insurance services.

LONG-TERM COMMITMENT

Two international partners with clear long-term commitments

Crédit Agricole builds on shared cooperative roots, while Generali expands its partnership dating back to 2004. Both partners will strengthen the Group's governance process.

OWNERSHIP & CONTROL

Each partner acquires a 9.9% minority stake in BCC

Crédit Agricole and Generali acquire minority stakes in BCC, the Group's parent company. Cajamar and the other cooperative entities retain majority ownership and cooperative control of the entire Group.

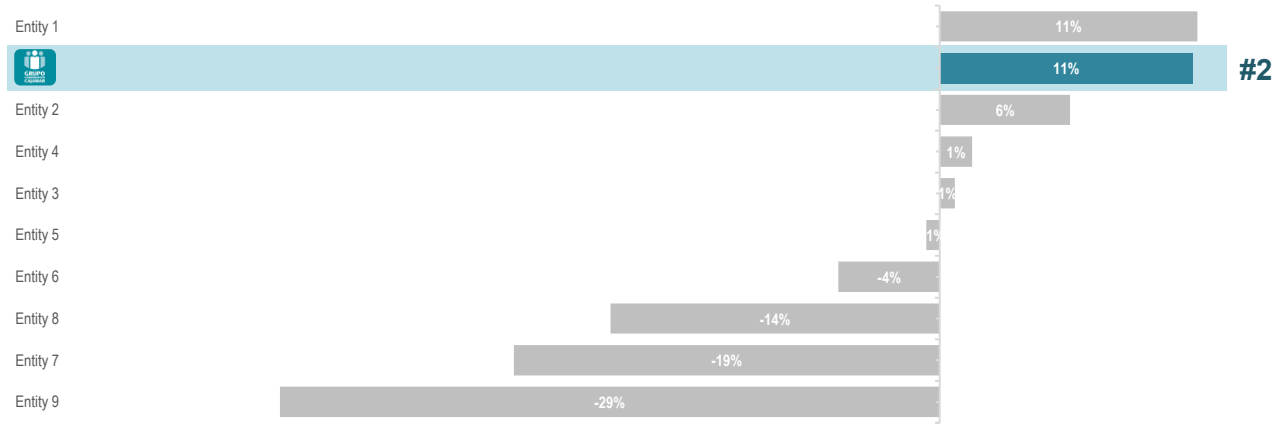
CAPITAL & SOLVENCY

Impact on solvency and MREL ratios of approximately +95 bps

The Crédit Agricole and Generali investments reinforce the Group's capital structure, increasing book equity by €300M and supporting strategic alignment.

Agreement subject to regulatory approval. [1]The Banker (2025). [2]MAPFRE Economics (2025; insurance revenue). Generali Group, At a Glance (31 Dec 2025).

Strong client recognition of Grupo Cajamar business model, being the 2nd highest-rated financial institution for customer satisfaction.



*Source: STIGA as of 3Q2026. *NPS = % Promoters - % Detractors*

NPS is an index based on the client satisfaction in a scale ranging from 0 to 10. Promoters (scores 9 and 10) Detractors (scores from 0 to 6). Sector average calculated taking into consideration last five quarters of the 15 entities participating.

4.0M
Clients

935
Selling points

12
Mobile branches

1,128K
App users

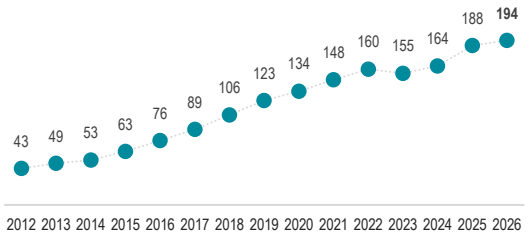
Through mobile branches, we serve 88 low-density population areas (between 170 and 1,500 inhabitants), **reducing the risk of financial exclusion.**

Insurance

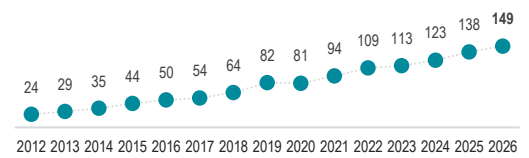
Strategic Alliance with Generali for Life Insurance (*Cajamar Vida*) and Property&Casualty (*Cajamar Seguros Generales*) since 2004. It has proved to be a well-established business with solid growth.

Cajamar Vida ranks #5 in life insurance with a 5.6% market share.

Life-risk premiums



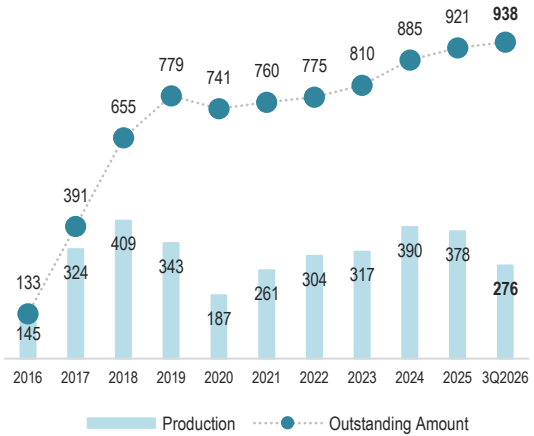
Property&Casualty premiums



Figures in €M

Consumer Finance

GCC Consumo is a Joint Venture with Cetelem (BNP Paribas Group), in which BCC holds a 49% stake. Commercial activity started in 2016.
Products are distributed through the branch network of the Group and booked at GCC Consumo.
This business line has a conservative approach and delivers a solid ROE of 8.3%. Return via fees, funding and dividends.



Figures in €M

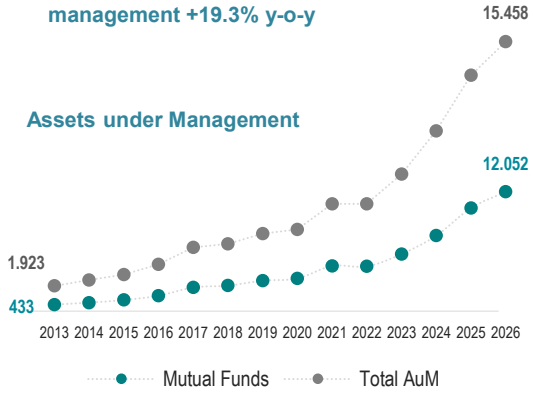
Asset Management

This business line has been growing above the sector average and is expected to continue to follow this trend. Asset Management is a key area for business development.

In 2015 a 15-year strategic alliance was signed with TREA AM, no exclusivity.

- **Mutual funds +24.4% y-o-y (vs. 9.3% sector average*)**
- **Total funds under management +19.3% y-o-y**

Assets under Management



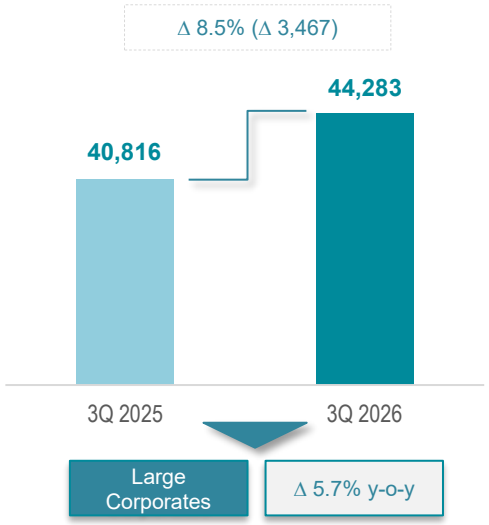
*Source: Inverco, September 2026.

Figures in €M

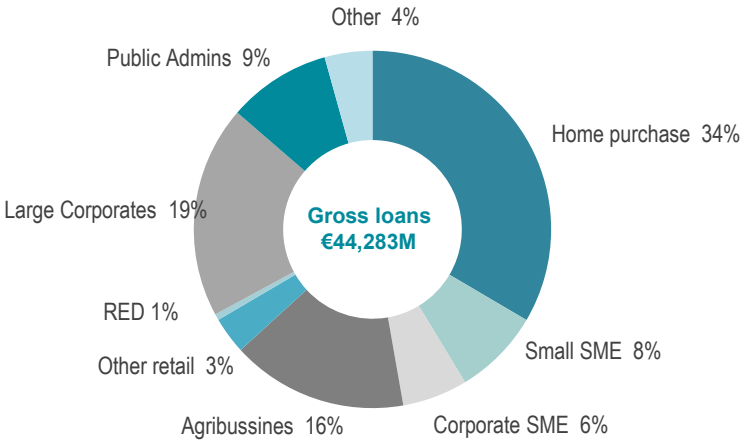
Strong loan book growth (+8.5% y-o-y) to €44.3bn, with large corporates up 5.7% y-o-y.

The portfolio remains diversified and granular, supported by prudent underwriting standards and conservative risk management practices.

Gross loans (€M)



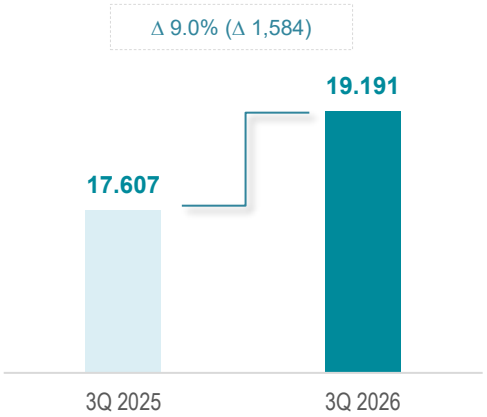
Loan book breakdown



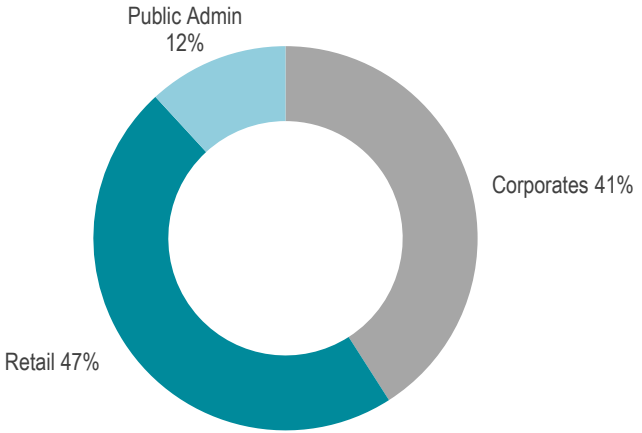
Loan production recorded robust growth of 9% y-o-y, supported by solid performance across segments.

GCC remains the market leader in the Agribusiness sector, with a 15% market share.

Loan production (€M)



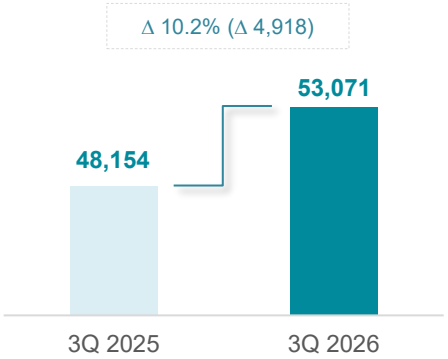
Loan production breakdown



Deposits grew 10.2% y-o-y to €53.1bn, with broad-based gains across all customer segments.

Deposit growth was driven by corporates (+48.7%; +€1.75bn) and SMEs (+12.6%; +€1.41bn), while households remained the largest segment, accounting for 53% of total deposits and growing by 4.8%.

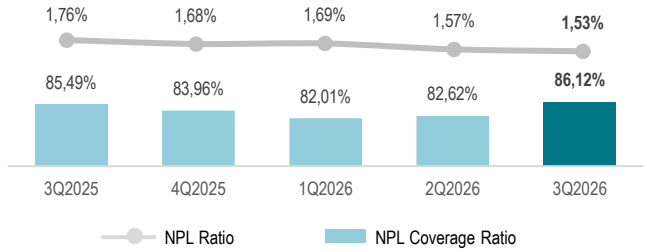
Deposits (€M)

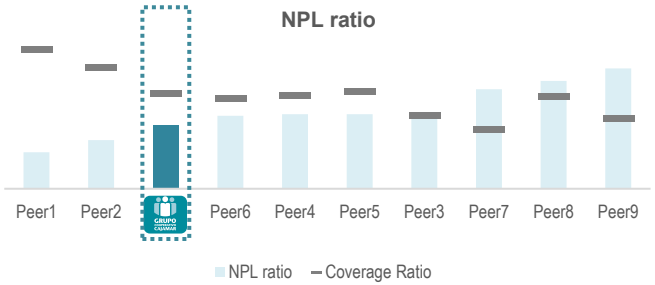


Deposits detail (€M)

	3Q 2026	Weight	y-o-y (Abs.)	y-o-y (%)
Households	28,170	53%	1.297	4.83%
SMEs	12,522	24%	1.405	12.64%
Corporates	5,341	10%	1.750	48.71%
Public Sector	5,800	11%	373	6.87%
Other	1,237	2%	93	8.17%
Total	**53,071**	**100%**	**4.918**	**10.21%**

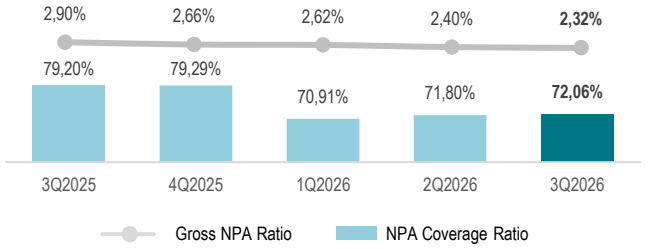
NPL ratio remains below sector average* (1.53% vs 2.51% Spanish sector) with NPL coverage ratio of 86.12%.

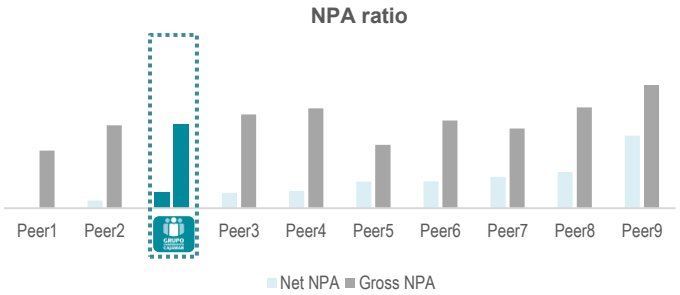




*Source: Bank of Spain data
Peer comparison : 3Q2026 figures.

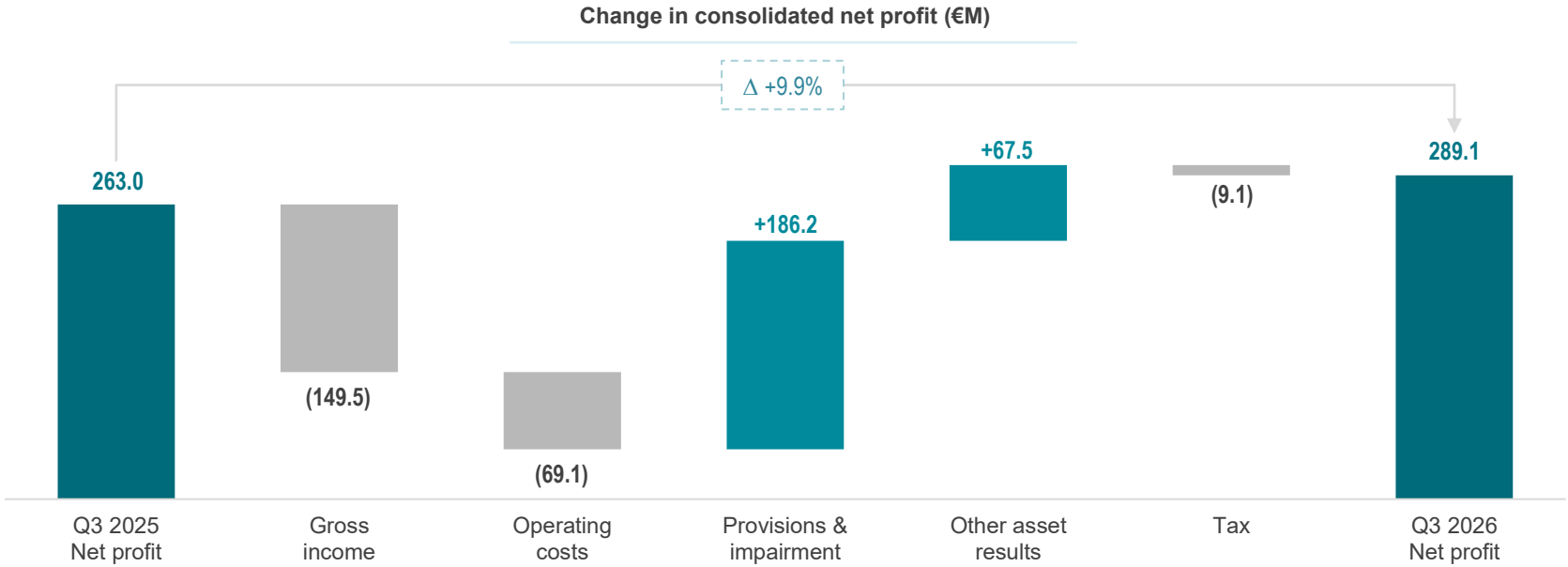
Continued reduction of NPA levels reaching a net NPA ratio of 0.43% with a coverage ratio of 72.06%.





* Peers are ranked from lowest to highest Net NPA ratio.

Net profit rises 9.9% to €289.1M, supported by materially lower risk charges, resilient recurring income and stronger other asset results.



Net profit: €289.1M (+9.9%)

Earnings growth supported by sharply lower risk charges.

Risk charges: €186.2M lower

Provisions fell 91.8% and financial asset impairment fell 59.8%.

Recurring income remains resilient

Net fees increased 4.8% and equity-accounted income rose 17.0%.

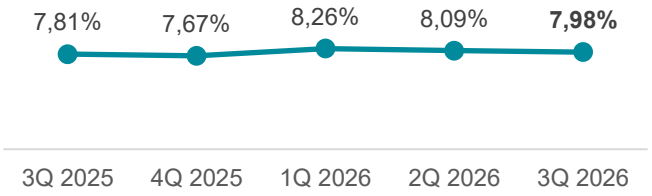
Net Profit reaches €289M (+9.9% y-o-y), as lower provisioning and impairment losses offset weaker revenues and higher operating costs.

(EUR Thousand)	30/09/2026	30/09/2025	y-o-y Abs.	y-o-y %
Interest income	1,337,998	1,391,049	(53,051)	(3.8%)
Interest expenses	(546,190)	(581,013)	34,824	(6.0%)
Net interest income	**791,809**	**810,036**	**(18,228)**	**(2.3%)**
Dividend income	2,200	5,313	(3,112)	(58.6%)
Income from equity-accounted method	37,580	32,114	5,466	17.0%
Net fees and commissions	259,842	247,884	11,958	4.8%
Gains (losses) on financial transactions	13,918	153,086	(139,167)	(90.9%)
Exchange differences [gain or (-) loss], net	70	3,095	(3,024)	(97.7%)
Other operating incomes/expenses	(15,687)	(12,292)	(3,395)	27.6%
of which: Mandatory transfer to Education and Development Fund	*(22,211)*	*(18,407)*	*(3,804)*	*20.7%*
Gross income	**1,089,733**	**1,239,236**	**(149,503)**	**(12.1%)**
Administrative expenses	(561,437)	(497,505)	(63,932)	12.9%
Personnel expenses	(359,725)	(318,164)	(41,561)	13.1%
Other administrative expenses	(201,712)	(179,341)	(22,371)	12.5%
Depreciation and amortisation	(68,462)	(63,274)	(5,188)	8.2%
Pre-provision profit	**459,834**	**678,457**	**(218,623)**	**(32.2%)**
Provisions or (-) reversal of provisions	(6,107)	(74,694)	68,587	(91.8%)
Impairment losses on financial assets	(79,207)	(196,847)	117,640	(59.8%)
Operating income	**374,520**	**406,916**	**(32,396)**	**(8.0%)**
Impairment losses on non financial assets	1,668	(2,769)	4,437	(160.2%)
Gains or (-) losses on derecognition of non financial assets, net	(2,578)	(2,702)	124	(4.6%)
Profit or (-) loss from non-current assets and disposal groups classified as held for sale	5,992	(56,973)	62,965	(110.5%)
Profit before tax	**379,602**	**344,472**	**35,130**	**10.2%**
Tax	(90,549)	(81,449)	(9,100)	11.2%
Consolidated net profit	**289,053**	**263,023**	**26,030**	**9.9%**
Cost-Income Ratio	**57.80%**	**45.25%**	**12.55**	
RoE	**7.98%**	**7.81%**	**0.17**	

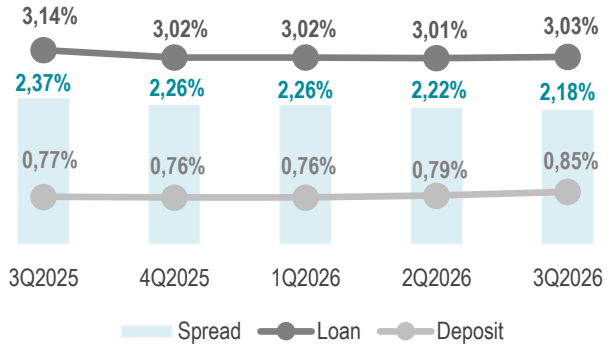
RoE stands at 7.98%, reflecting resilient profitability despite margin pressure.

Customer spread remained resilient, with loan repricing providing potential support to margins going forward.

ROE



Customer spread

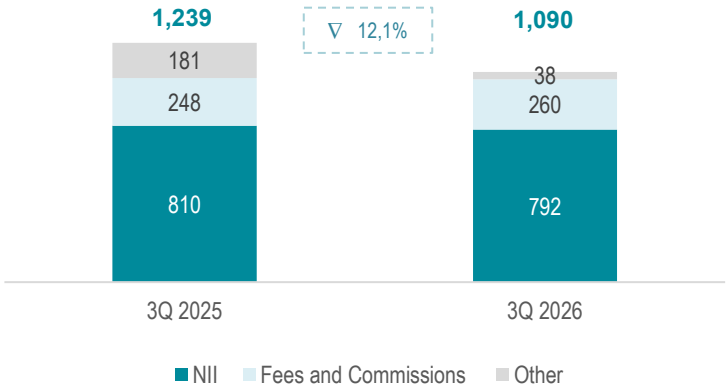


Deposit rate 0.85% (term deposits 1.75%, sight deposits 0.68%)

Gross income reached €1,090M, underpinned by resilient net interest income and positive fee growth, despite lower contribution from other income.

Fees and commissions rose 4.8%, led by mutual funds and securities (+25%) and loans and guarantees (+15%), partially offset by account maintenance and administration fees (-9%).

Gross margin (€M)

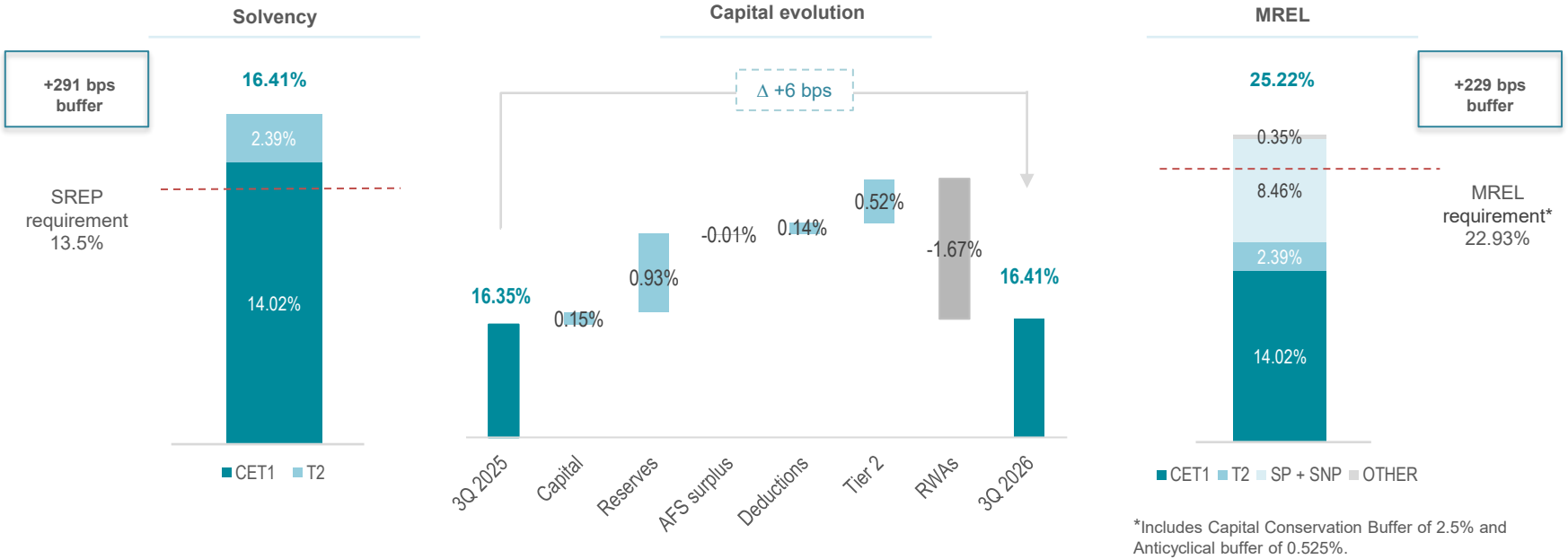


Fee & Commission (€K)

	3Q 2026	weight %	y-o-y (%)
Collection and payment services	58.088	22%	6%
Loans and guarantees	30.431	12%	15%
Account maintenance and admin	62.039	24%	-9%
Insurance and pension plans	64.067	25%	5%
Mutual funds and securities	42.659	16%	25%
Other	2.629	1%	5%
Total	**259.913**	**100%**	**4,8%**

Eligible own resources grow 10.6% y-o-y, keeping total capital at 16.41% and MREL at 25.22%, comfortably above requirements.

Solvency ratio evolution reflects RWAs expansion driven by balance sheet growth, while organic capital generation remains robust. Leverage Ratio of 6.45%.



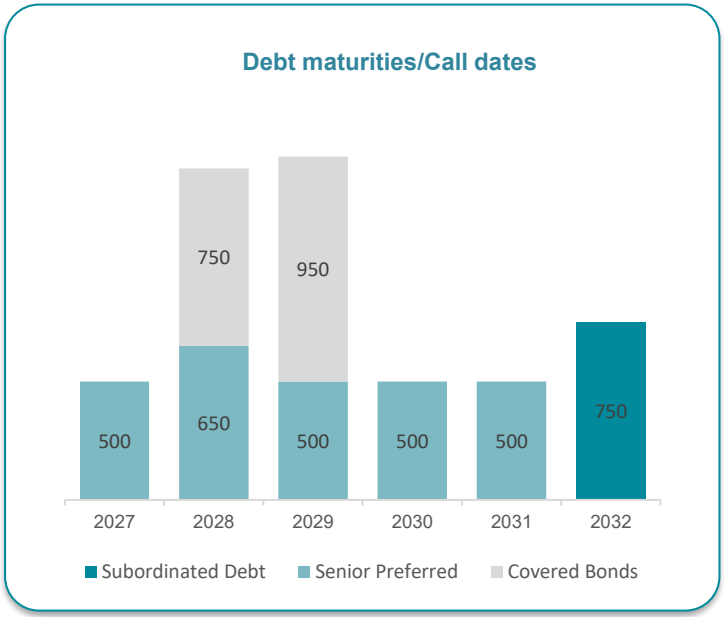
*Includes Capital Conservation Buffer of 2.5% and Anticyclical buffer of 0.525%.

Does not reflect the capital increase associated with the Crédit Agricole and Generali transactions, expected to add approximately +95 bps to solvency and MREL ratios upon receipt of the required regulatory approvals

Maturities continue well diversified by year and instrument type.

Debt issuances	Amount	Issue date	Maturity	Next call date	Avg coupon	ISIN
Covered Bonds	**1,700**				**3.433**	
CAJAMA 3 3/8 02/16/28	750	16/02/2023	16/02/2028		3.375	ES0422714172
CAJAMA 3.55 03/31/29	350	31/03/2023	31/03/2029		3.550	ES0422714198
CAJAMA 3 3/8 07/25/29	600	25/01/2024	25/07/2029		3.375	ES0422714206
Senior preferred	**2,650**				**3.376**	
CAJAMA 1 3/4 03/09/28	500	09/09/2021	09/03/2028	09/03/2027	1.750	XS2383811424
CAJAMA 7.5 09/14/29	650	14/09/2023	14/09/2029	14/09/2028	7.500	XS2679904768
CAJAMA 4 1/8 09/03/30	500	03/09/2024	03/09/2030	03/09/2029	4.125	XS2893180039
CAJAMA 3.5 06/13/31	500	13/06/2025	13/06/2031	13/06/2030	3.502	XS3090080733
CAJAMA 3.75 04/06/2032	500	04/06/2026	04/06/2032	4/06/2031	3,750	XS3396961289
Subordinated Debt	**750**				**4.250**	
CAJAMA 4 1/4 10/13/37	750	13/10/2025	13/10/2037	13/07/2032	4.250	XS3200187576
TOTAL	**5,100**				**3.492**	

Figures in €M

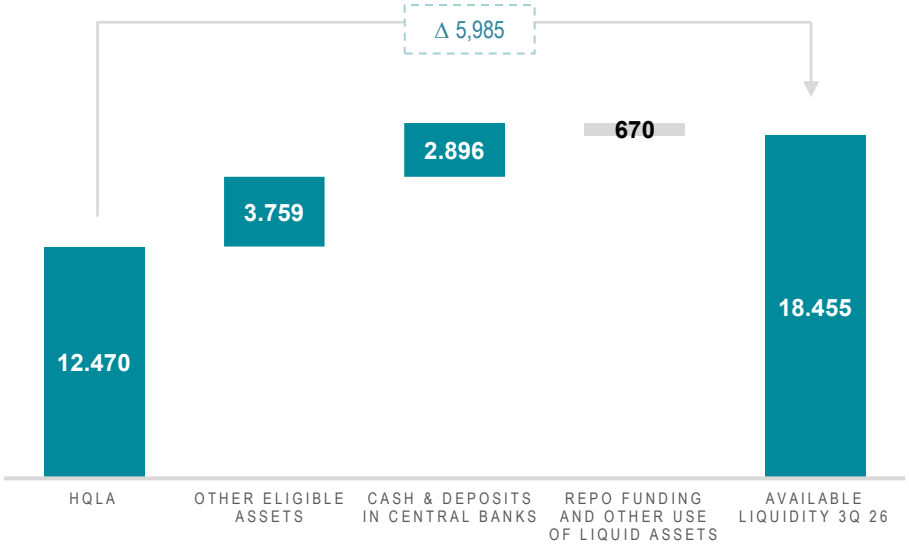


Available liquidity of €18.5Bn (27% over total assets).

€18.5Bn assets that can be used as collateral for secured funding (€12.5Bn HQLA + €3.5Bn[1] retained covered bonds and ABS).

Comfortable liquidity position, favoured by the evolution and stability of retail deposits.

Available liquidity (€M)



LTD
81.92%
Improving 0.89 pp y-o-y

LCR
205.70%
-0.42 pp y-o-y

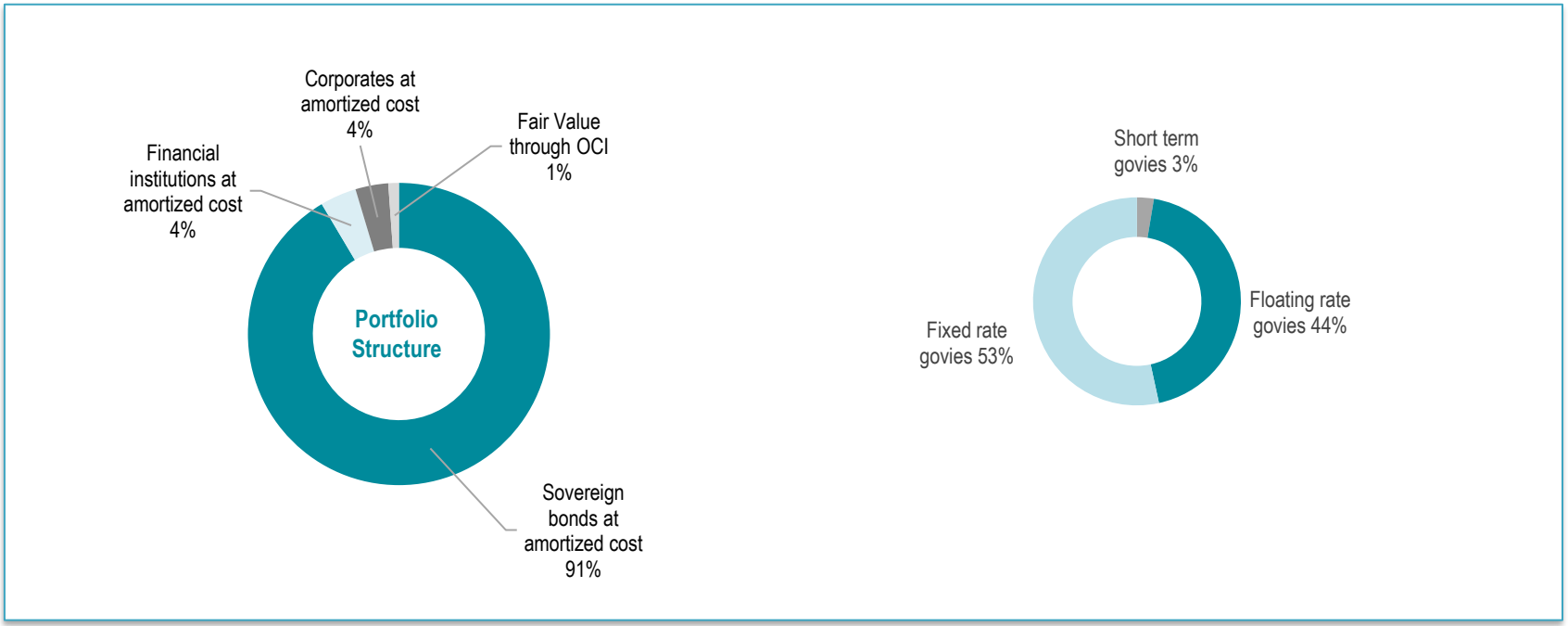
NSFR 144.28%
-0.14 pp y-o-y

Business Gap
€9,639M
+15.6% y-o-y

Note 1: Excluding haircuts, the amount would be €4.0Bn.

Grupo Cooperativo Cajamar has a €13,861M ALCO portfolio consisting mainly of EU government bonds at amortized cost.

This high-quality liquid assets portfolio is convertible to cash via repo or ECB.



Grupo Cooperativo Cajamar ratings evolution reflects the developments the entity has pursued by strengthening its profitability, normalizing its asset quality and improving its capital position.

	Issuer Rating	Senior Preferred Debt	Subordinated Debt	Last update
FitchRatings	**BBB** *Stable Outlook*	**BBB**	**BB+**	14th January 2026
S&P Global Ratings	**BBB-** *Stable Outlook*	**BBB-**	**BB**	28th November 2024
DBRS	**BBB** ***high*** *Stable Outlook*	**BBB** ***high***	**BB** ***high***	8th September 2026

Note: Green indicates rating upgrades.

Covered bond issuance capacity increased by €1.0Bn YTD, mainly driven by new loan origination and the amortization of securitized assets.

Cajamar's programmes for issuance of Mortgage Covered Bonds & Public Sector Covered Bonds

- Fully adapted to the Spanish Law on Covered Bonds (Royal Decree-Law 24/2021), in force since 8 Jul 22 and transposing the European Commission´s Covered Bond Directive
- European Covered Bond (**Premium**)
- Approved by **Bank of Spain**
- Cover Pool Monitor: **Intermoney Agency Services**

Cajamar Group mortgage cover pool

Cajamar Group Mortgage Covered Bonds	Sep-26
Total Eligible Portfolio (outstanding)	€14,360M
Cover Pool (outstanding principal)	6,792
Outstanding Mortgage Covered Bonds	€5,200M
Total Overcollateralization (OC) level (%)	**29.89%**
Legal OC	5.00%
Contractual OC	0%
Voluntary OC	24.89%
Available issuance capacity (for 30% OC)	**€5,826M**

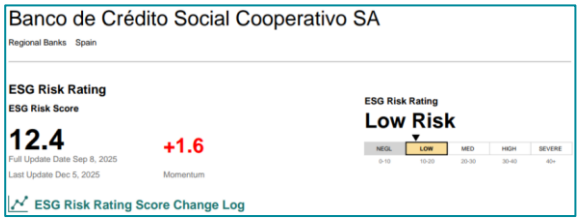
Mortgage Covered bonds ratings

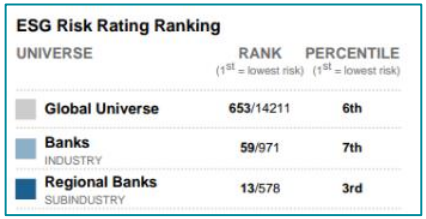
Agency	Rating	Last update
S&P Global Ratings	AAA	Sep 18, 2025
MORNINGSTAR DBRS	AAA	June 4, 2025
FitchRatings	AA+	June 5, 2026

Cajamar Group public sector cover pool

Cajamar Group Public Sector Covered Bonds	Sep-26
Total Eligible Portfolio (outstanding)	€3,843M
Cover Pool (outstanding principal)	€1,669M
Outstanding Public sector Covered Bonds	€750M
Total Overcollateralization (OC) level (%)	**118.33%**
Legal OC	5.00%
Contractual OC	0%
Voluntary OC	113.33%
Available issuance capacity (for 30% OC)	**€2,206M**

In September 2025, Banco de Crédito Cooperativo SA (Cajamar's Parent Company) received an **ESG Risk Rating of 12.4, assessed by Sustainalytics** to be at **"Low Risk"** of experiencing material financial impacts from ESG factors" thanks to its management risks. Morningstar Sustainalytics granted the accomplishment to include Cajamar in the "**2025 ESG Top-Rated Companies List**".



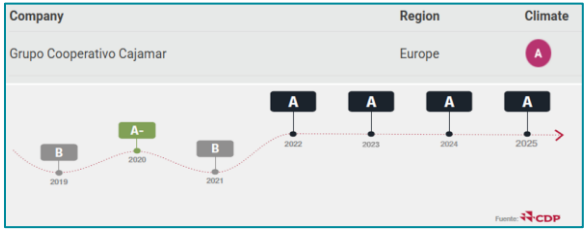




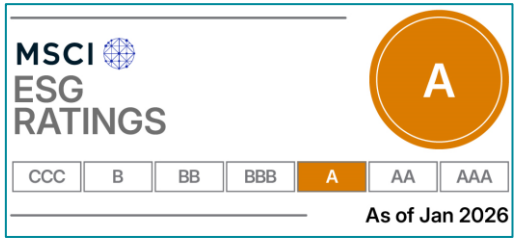
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Grupo Cooperativo Cajamar reaffirmed its leadership position for its performance in climate change and corporate transparency receiving **CDP's A rating** in December 2025.





As of 2025, Grupo Cooperativo Cajamar received an **A in MSCI ESG Rating**.



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EXPERIMENTAL STATIONS

Over 20 hectares with 5 research lines:

SUSTAINABLE AGRICULTURE | FOOD AND HEALTH | BIO-ECONOMY | GREENHOUSE TECHNOLOGY | TRAINING



CAJAMAR INNOVA

Accelerator and incubator of start-ups dedicated to the development of technologies that seek solutions to global challenges related to:

Water Resources	Agrotech	Foodtech
6 Editions	3 Editions	2 Editions

Total number of projects: 883
Spanish applicants: 684
International applicants: 199
Number of startups: 118
Number of strategic alliances: 27

PLATAFORMA TIERRA

Sep-2026 Data



Markets
40 market reports

Publications
9 books published
154 innovation articles
194 news articles





Trainings
47 webinars
56 in-person events
>6,800 total attendees

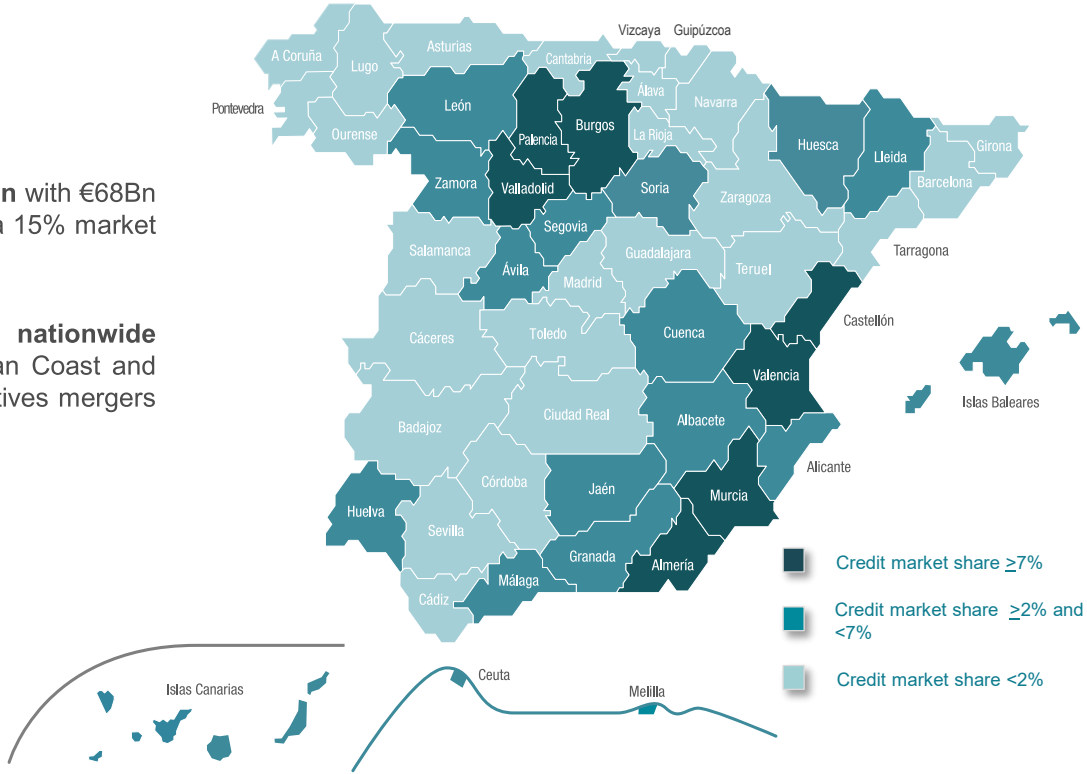
Digitization
>5,045 e-books downloaded
PT's digital community reach >34k members
1,106 k website visits (+26,5%)
14 online courses, >2,060 participants enrolled in Sep-2026



ANNEX

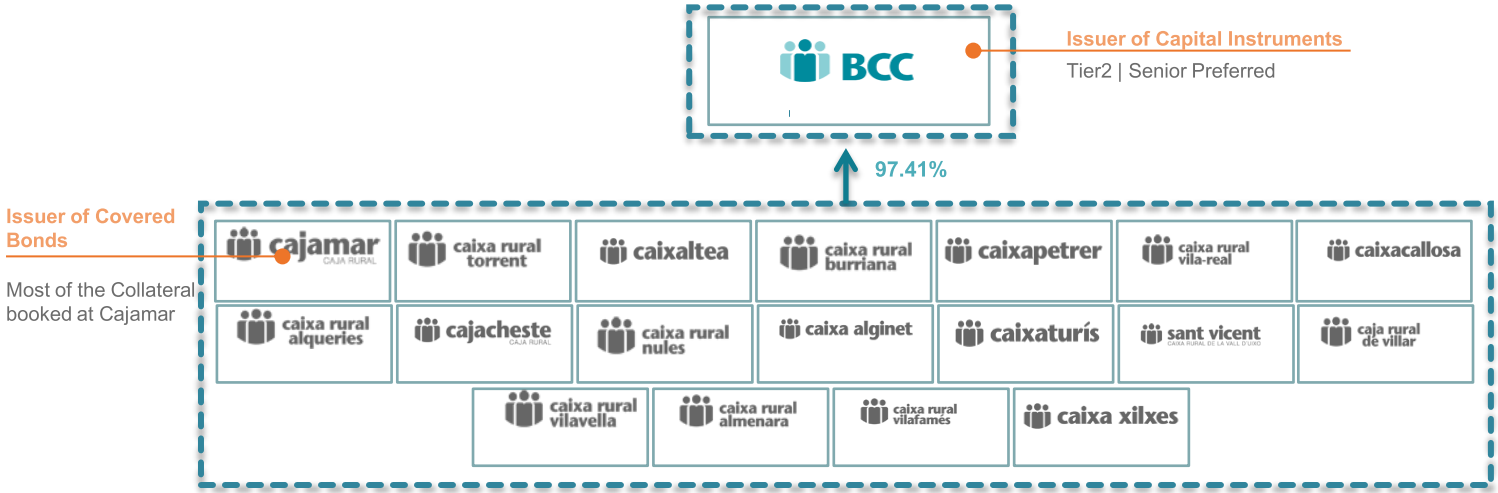
Largest Cooperative Banking Group in Spain with €68Bn total assets and **leader in agribusiness** with a 15% market share.

The only Spanish Cooperative Group with **nationwide presence**, particularly along the Mediterranean Coast and Castilla-León as a result of the credit cooperatives mergers over the past years.



The Largest Cooperative Banking Group in Spain, comprised of 1 bank + 18 credit cooperatives

- Grupo Cooperativo Cajamar is a member of the European Association of Co-operative Banks (EACB).
- **Banco de Crédito Cooperativo (BCC)**, together with its main shareholders **Cajamar (90% stake)** and **other 17 credit cooperatives** form **Grupo Cooperativo Cajamar.**
- **Subject to the required regulatory approval, Crédit Agricole and Generali will each acquire a 9.9% stake in Banco de Crédito Cooperativo (parent company).**
- Directly supervised by the ECB on a consolidated basis through BCC (the Parent Company).
- Control and management is centralized at BCC. Operates as one entity in terms of strategy, solvency, risk management, liquidity and profits.
- Structured as a Consolidating Institutional Protection Scheme, with P&L pooling and balance sheet consolidation.



Gross loans and coverage by stage

Figures in EUR million	3Q 2025	2Q 2026	3Q 2026	y-o-y	%	q-o-q	%
Total risks	**41,785**	**45,082**	**45,193**	**3,408**	**8.2**	**111**	**0.2**
Stage1*	38,836	41,936	42,118	3,282	8.5	182	0.4
Stage2	2,184	2,411	2,359	175	8.0	(52)	(2.2)
Stage3	765	735	716	(49)	(6.4)	(19)	(2.6)
Coverage ratio	**85.49%**	**82.62%**	**86.12%**	**0.6**		**3.5**	
Stage1	0.22%	0.18%	0.18%	(0.04)		-	
Stage2	4.42%	3.70%	3.93%	(0.49)		0.23	
Stage3	61.91%	60.33%	62.83%	0.92		2.50	

NPL Detail

Figures in EUR million	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026
NPL Inflow	95	101	90	101	74
NPL Outflow	(93)	(118)	(72)	(131)	(93)
TOTAL	**3**	**(17)**	**18**	**(30)**	**(19)**
NPLs (€m)	765	748	766	735	716
NPL ratio	1.76%	1.68%	1.69%	1.57%	1.53%
NPL coverage ratio	85.49%	83.96%	82.01%	82.62%	86.12%

Foreclosed assets

Figures in EUR million	3Q 2025	2Q 2026	3Q 2026	y-o-y	%	q-o-q	%
Net amount	**143**	**100**	**95**	**(48)**	**(33.57%)**	**(5)**	**(5.00%)**
Gross amount	**458**	**355**	**339**	**(119)**	**(25.98%)**	**(16)**	**(4.51%)**
Coverage ratio	69%	72%	72%	3.00		-	

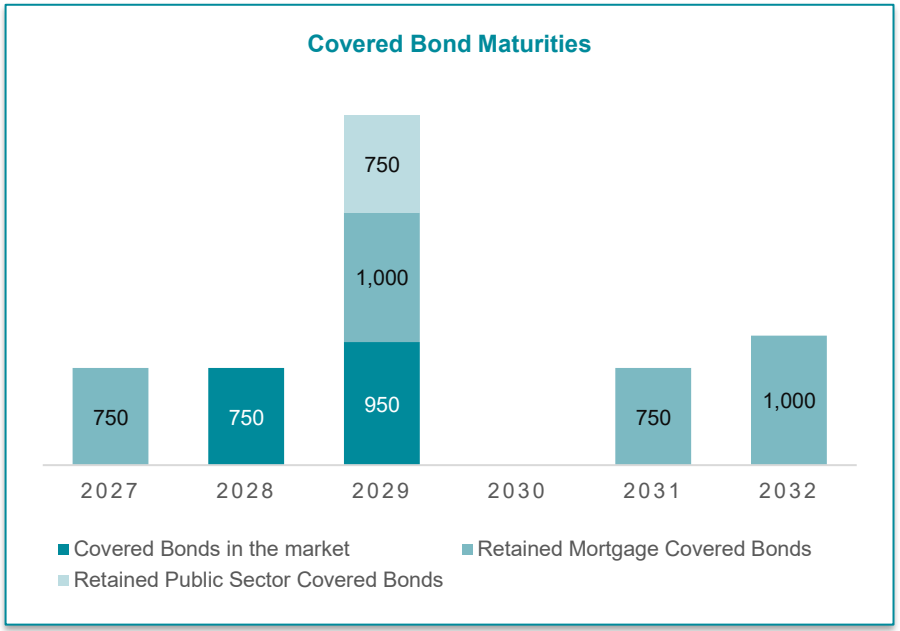
Both retained and covered bonds in the market have a diversified maturity profile.

Covered Bonds in the market	Amount	Issue date	Maturity	ISIN code
CAJAMA 3 3/8 02/16/28	750	16/02/2023	16/02/2028	ES0422714172
CAJAMA 3.55 03/31/29 (private placement)	350	31/03/2023	31/03/2029	ES0422714198
CAJAMA 3 3/8 07/25/29	600	25/01/2024	25/07/2029	ES0422714206
TOTAL	1,700			

Retained Mortgage Covered Bonds	Amount	Issue date	Maturity	ISIN code
CAJAMA Float 03/12/31	750	12/03/2024	12/03/2031	XS2783787992
CAJAMA 0 12/21/27	750	21/12/2020	21/12/2027	ES0422714149
CAJAMA 0.1 07/15/29	1,000	15/07/2021	15/07/2029	ES0422714156
CAJAMA 2 05/17/32	1,000	17/05/2022	17/05/2032	ES0422714164
TOTAL	3,500			

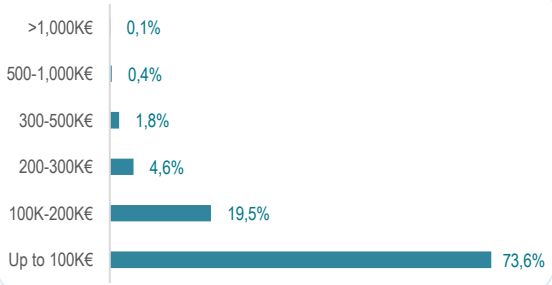
Retained Public Sector Covered Bonds	Amount	Issue date	Maturity	ISIN code
CAJAMA 3.55 03/17/29	750	17/03/2023	17/03/2029	ES0422714180
TOTAL	750			

Figures in EUR million

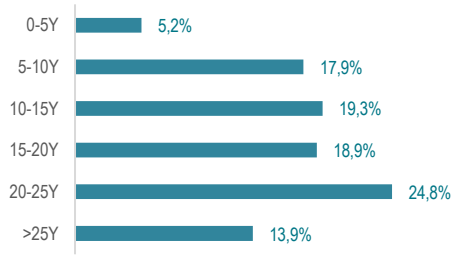


Cajamar Mortgage Cover Pool is comprised mostly by residential properties, with a low average outstanding balance and long seasoning.

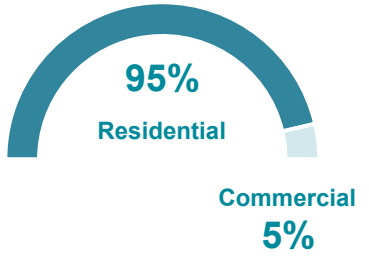
Principal Outstanding



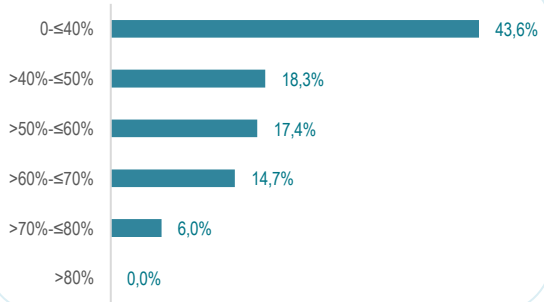
Residual Life



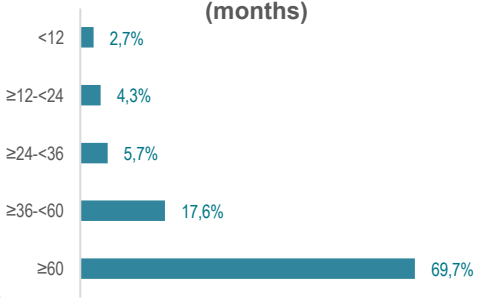
Typology



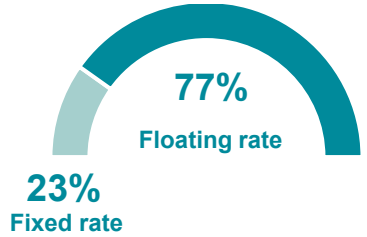
Breakdown by LTV



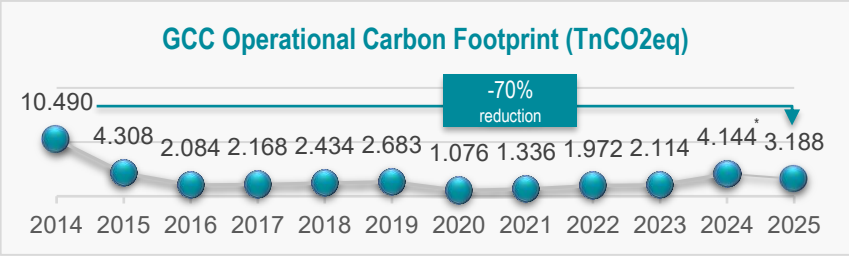
Loan Seasoning (months)



Breakdown by interest rate



The Group **measures and manages** its **carbon footprint**, **offsetting** direct **emissions and using 100% renewable energy for our electricity.**



* 2024s Operational Carbon Footprint increased due to changes in the methodology as the perimeter was expanded, taking into consideration new assets and activities.

100%

Offseting emissions since 2019

The Group has been offsetting emissions from its operational carbon footprint since 2019 by investing in renewable energy projects that deliver certified carbon reductions and contribute to sustainable development. The residual operational emissions generated in 2025 were offset through the Gold Standard-certified Barroso 20 MW Small Hydro Project, with the offsetting process completed in 2026.

0%

Scope 2 emissions

Since 2015, all of our electricity has been sourced from renewable energy.

Grupo Cooperativo Cajamar updated its Eco-Efficiency Plan in 2025, establishing new objectives for a three-year period (2025–2027). The plan serves as a key tool for improving the management of resources such as energy, water, and waste across the Group. Its main goal is to reduce greenhouse gas emissions and optimize resource consumption, in line with the Group's sustainability strategy. The plan targets an annual reduction in Scope 1 and Scope 2 emissions, aiming for a 15% decrease by 2027, using 2023 as the baseline year. It is fully aligned with the international standards ISO 14001 (Environmental Management) and ISO 50001 (Energy Management).

Source: Grupo Cooperativo Cajamar, Carbon Footprint Management, Calculation Methodology and Independent Verification under ISAE 3410. ***Available here.***

As **part of** the **NZBA,** Grupo Cooperativo Cajamar remains committed to being a benchmark in sustainability, underpinned by a clear commitment to economic decarbonization aligned with pathways compatible with the Paris Agreement and the objective of limiting global warming to 1.5°C.

In 2025, the Group completed its decarbonization roadmap for the financed emissions, having set reduction interim targets to all its carbon intensive, material and strategic sectors.

	Sector	Scopes	Metric	Reference scenario	Base year	Target year	% 2022-2030 reduction
	Energy	1+2	$KgCO_2eq/MWh$	IEA Net Zero 2050	2022	2030	38%
	Oil and gas	1+2+3	$KgCO_2$ eq/GJ	IEA Net Zero 2050	2022	2030	19%
	Steel	1+2	$KgCO_2eq/t\text{-}steel$	IEA Net Zero 2050	2022	2030	11%
Mortgages	Residential Mortgage	1+2	$KgCO_2/m2$	IEA Net Zero 2050	2023	2030	25,6%
Mortgages	Commercial Mortgage	1+2	$KgCO_2/m2$	IEA Net Zero 2050	2023	2030	39,8%
Agri-Food	Agriculture	1+2+3	$KgCO_2/kg$	PNIEC	2023	2030	13,7%
Agri-Food	Stockbreeding	1+2+3	$KgCO_2/kg$	PNIEC	2023	2030	13,7%
Agri-Food	Support services	1+2+3	$TnCO_2/€M$	PNIEC	2023	2030	6,8%
Agri-Food	Food & beverage	1+2+3	$TnCO_2/€M$	EDLP	2023	2030	10,2%
Agri-Food	Wholesale	1+2+3	$TnCO_2/€M$	EDLP	2023	2030	10,2%
Agri-Food	Retail	1+2+3	$TnCO_2/€M$	EDLP	2023	2030	10,2%
	Automotive	3	gCO2 / vkm	IEA Net Zero 2050	2024	2030	23,0%
	Aviation	1	gCO2 / RTK	IEA Net Zero 2050	2024	2030	18,8%
	Coal	-	Exposition	Full withdrawal	-	2030	100%

For **Maritime Transport, Aluminum, Cement** and **Chemicals** sectors no **target-setting has been carried out** given that the **materiality** of these sectors is below 1%, no specific reduction targets have been defined. If GCC's exposure to any of these sectors exceeds the 1% threshold, specific reduction targets will be established accordingly.

Source: Grupo Cooperativo Cajamar, Carbon Footprint Management, Calculation Methodology and Independent Verification under ISAE 3410. ***Available here.***

The Group, as a TNFD early adopter, continued improving its annual disclosure on nature-related issues. In line with its commitment to transparency, in 2026 it published an updated report on the nature-related impacts, risks and opportunities of its financed portfolio (excluding consumer lending and residential real estate-backed exposures), assessing the impacts and dependencies of the sectors with the highest business exposure using ENCORE's methodology. A key enhancement was the increased focus on water risk as the Group's main nature-related risk, supported by data from the WWF Risk Filter Suite. In line with the TNFD framework, the report incorporates recommendations on Governance, Strategy, Risk and Impact Management, as well as Metrics and Targets.



TNFD has accepted Cajamar's report to be published on its official platform showcasing nature-related disclosures. This represents a significant milestone, as **the Group will become the first Spanish financial institution included in the initiative's public repository.**

Through initiatives like the **TNFD Forum and the TNFD Spain Consultation,** the Group proactively participate in the evaluation and dissemination of impacts, risks, dependencies, and opportunities related to nature.

As part of its ongoing commitment to preserving biodiversity, **Cajamar renewed its membership in the Business and Biodiversity Initiative (IEEB) by signing the Biodiversity and Natural Capital Pact again**. This initiative is aimed at business entities that want to learn, explore opportunities, and demonstrate their commitment to improving biodiversity and natural capital. The Group has assumed a level of ambition and commitment to evaluation, having not only to identify in the next two years the impacts and dependencies on biodiversity, but also to disseminate the efforts and achievements carried out. **In 2026, Cajamar participated in the Biodiversity Community of Practice, led by Spainsif and Natural Capital Factory, promoting biodiversity integration into investment and financing decisions.**

GOBIERNO DE ESPAÑA
VICEPRESIDENCIA TERCERA DEL GOBIERNO
MINISTERIO PARA LA TRANSICIÓN ECOLÓGICA Y EL RETO DEMOGRÁFICO

Fundación Biodiversidad

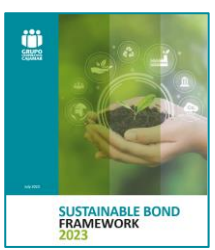
IEEB
INICIATIVA ESPAÑOLA EMPRESA Y BIODIVERSIDAD
EVALUACIÓN

- Updated and approved by BCC's Board of Directors in July 2023, includes 4 social and 7 green categories.
- Received a **favorable Second Party Opinion** by Moody's.

		SDG
Social Categories	Social economy	
	Economic underperformance and depopulation	
	Natural disasters	
	Health and access to essential services	
Green categories	Sustainable agriculture and biodiversity	
	Renewable energies	
	Sustainable management of water resources	
	Energy efficiency	
	Sustainable construction	
	Sustainable mobility	
	Waste management and circular economy	

4 Core Components:

- Use of Proceeds
- Project Evaluation & Selection
- Management of Proceeds
- Reporting





Sustainability Bond Issuances

2022/ €500M Social Emission.

2023/ €650M Green Emission.

2026/ €500M Green Emission.

Annual Impact Reporting

Annual Impact Reporting on the allocation and impact of sustainable bond proceeds.

Latest report published: 2025 Sustainable Bond Impact Report – Available here.

Aligned with best market practices:

- ✓ ICMA Principles (GBP 2021, including 2022 update, SBP 2023 and SBG 2021)
- ✓ EU Taxonomy: The group intends to align its selection criteria to meet the currently published EU Green Taxonomy thresholds and criteria, and will also make its best efforts to incorporate the other objectives as they become integrated into EU environmental policies
- ✓ The group will make its best efforts to adapt to market developments, including changes to the EU Green Taxonomy and prospective Social Taxonomy

(EUR Thousand)	30/09/2026	30/06/2026	30/09/2025	y-o-y		q-o-q	
				Abs.	%	Abs.	%
Cash, cash balances at central banks and other demand deposits	3,518,046	3,931,790	2,625,095	892,951	34.0%	(413,744)	(10.5%)
Financial assets held for trading	7,082	1,967	1,511	5,571	368.7%	5,115	260.0%
Non-trading financial assets mandatorily at fair value through profit or loss	427,145	426,475	464,712	(37,567)	(8.1%)	670	0.2%
Of which:							
Loans and advances to Customers	426,451	425,784	463,129	(36,678)	(7.9%)	667	0.2%
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-
Of which:							
Loans and advances to Customers	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	290,370	284,679	276,392	13,978	5.1%	5,691	2.0%
Financial assets at amortised cost	58,334,531	57,833,649	54,815,085	3,519,446	6.4%	500,882	0.9%
Of which:							
Loans and advances to Customers	43,239,727	43,176,539	39,698,899	3,540,828	8.9%	63,188	0.1%
Derivatives – hedge accounting	2,672,246	2,338,033	2,308,189	364,057	15.8%	334,213	14.3%
Investments in subsidiaries, joint ventures and associates	98,280	116,005	119,639	(21,359)	(17.9%)	(17,725)	(15.3%)
Tangible assets	912,336	911,973	919,549	(7,213)	(0.8%)	363	0.0%
Intangible assets	373,936	365,184	369,734	4,202	1.1%	8,752	2.4%
Tax assets	1,120,594	1,113,715	1,160,444	(39,850)	(3.4%)	6,879	0.6%
Other assets	161,495	160,307	168,185	(6,690)	(4.0%)	1,188	0.7%
Non-current assets and disposal groups classified as held for sale	93,477	98,396	135,835	(42,358)	(31.2%)	(4,919)	(5.0%)
Total assets	**68,009,539**	**67,582,173**	**63,364,371**	**4,645,168**	**7.3%**	**427,366**	**0.6%**

(EUR Thousand)	30/09/2026	30/06/2026	30/09/2025	y-o-y		q-o-q	
				Abs.	%	Abs.	%
Financial liabilities held for trading	5,706	1,134	623	5,083	815.7%	4,572	403.2%
Financial liabilities measured at amortised cost	61,965,780	61,554,744	57,672,027	4,293,752	7.4%	411,035	0.7%
Of which:							
Central Banks deposits	-	100,376	-	-	-	(100,376)	(100.0%)
Central counterparty deposits	-	-	-	-	-	-	-
Customer deposits	53,070,851	52,634,060	48,153,391	4,917,461	10.2%	436,792	0.8%
Debt securities issued	*5,024,919*	*5,164,490*	*4,501,123*	523,796	11.6%	(139,571)	(2.7%)
Derivatives – Hedge accounting	115,499	89,932	83,321	32,177	38.6%	25,567	28.4%
Provisions	193,806	199,949	236,579	(42,773)	(18.1%)	(6,142)	(3.1%)
Tax liabilities	74,130	92,705	81,110	(6,980)	(8.6%)	(18,575)	(20.0%)
Other liabilities	711,450	739,535	660,565	50,886	7.7%	(28,085)	(3.8%)
of which: Welfare funds	27,591	30,631	18,018	9,573	53.1%	(3,040)	(9.9%)
Total Liabilities	**63,066,371**	**62,677,999**	**58,734,225**	**4,332,146**	**7.4%**	**388,372**	**0.6%**
Equity	4,966,441	4,910,212	4,642,988	323,453	7.0%	56,229	1.1%
Of which:							
Capital / equity instruments issued other than capital / treasury shares	3,782,019	3,777,152	3,740,367	41,652	1.1%	4,867	0.1%
Retained earnings / revaluation reserves / other reserves	938,877	940,351	689,247	249,630	36.2%	(1,474)	(0.2%)
Profit or loss attributable to owners of the parent	289,053	192,710	263,023	26,030	9.9%	96,343	50.0%
(-) Interim dividends	(43,508)	-	(49,649)	6,141	(12.4%)	(43,508)	100.0%
Accumulated other comprehensive income	(23,273)	(6,038)	(12,842)	(10,431)	81.2%	(17,235)	285.4%
Minority interests	-	-	-	-	-	-	-
Total Equity	**4,943,168**	**4,904,174**	**4,630,146**	**313,022**	**6.8%**	**38,994**	**0.8%**

(EUR Thousand)	30/09/2026	%ATM	30/09/2025	%ATM	y-o-y Abs.	y-o-y %
Interest Income	1,337,998	2.70%	1,391,049	2.94%	(53,051)	(3.8%)
Interest expenses	(546,190)	(1.10%)	(581,013)	(1.23%)	34,824	(6.0%)
Net Interest Income	**791,809**	**1.60%**	**810,036**	**1.71%**	**(18,228)**	**(2.3%)**
Dividend Income	2,200	0.00%	5,313	0.01%	(3,112)	(58.6%)
Income from equity-accounted method	37,580	0.08%	32,114	0.07%	5,466	17.0%
Net fees and commissions	259,842	0.52%	247,884	0.52%	11,958	4.8%
Gains (losses) on financial transaction	13,918	0.03%	153,086	0.32%	(139,167)	(90.9%)
Exchange differences [gain or (-) loss] net	70	-	3,095	0.01%	(3,024)	(97.7%)
Other operating incomes /expenses	(15,687)	(0.03%)	(12,292)	(0.03%)	(3,395)	27.6%
of which: Mandatory transfer to Education & Development Fund	*(22,211)*	*(0.04%)*	*(18,407)*	*(0.04%)*	*(3,804)*	*20.7%*
Gross Income	**1,089,733**	**2.20%**	**1,239,236**	**2.62%**	**(149,503)**	**(12.1%)**
Administrative expenses	(561,437)	(1.13%)	(497,505)	(1.05%)	(63,932)	12.9%
Personnel expenses	(359,725)	(0.73%)	(318,164)	(0.67%)	(41,561)	13.1%
Other administrative expenses	(201,712)	(0.41%)	(179,341)	(0.38%)	(22,371)	12.5%
Depreciation and amortisation	(68,462)	(0.14%)	(63,274)	(0.13%)	(5,188)	8.2%
Pre-Provision Profit	**459,834**	**0.93%**	**678,457**	**1.43%**	**(218,623)**	**(32.2%)**
Provisions or (-) reversal of provisions	(6,107)	(0.01%)	(74,694)	(0.16%)	68,587	(91.8%)
Impairment losses on financial assets	(79,207)	(0.16%)	(196,847)	(0.42%)	117,640	(59.8%)
Operating Income	**374,520**	**0.75%**	**406,916**	**0.86%**	**(32,396)**	**(8.0%)**
Impairment losses on non financial assets	1,668	0.00%	(2,769)	(0.01%)	4,437	(160.2%)
Gains or (-) losses on derecognition of non financial assets. net	(2,578)	(0.01%)	(2,702)	(0.01%)	124	(4.6%)
Profit or (-) loss from non current assets and disposal groups held for sale	5,992	0.01%	(56,973)	(0.12%)	62,965	(110.5%)
Profit Before Tax	**379,602**	**0.77%**	**344,472**	**0.73%**	**35,130**	**10.2%**
Tax	(90,549)	(0.18%)	(81,449)	(0.17%)	(9,100)	11.2%
Consolidated Net Profit	**289,053**	**0.58%**	**263,023**	**0.56%**	**26,030**	**9.9%**

(EUR Thousand)	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026	q-o-q	%
Interest Income	443,166	437,626	427,977	440,652	469,369	28,716	6.5%
Interest expenses	(173,784)	(169,627)	(166,473)	(176,737)	(202,979)	(26,242)	14.8%
Net Interest Income	**269,383**	**268,000**	**261,504**	**263,915**	**266,389**	**2,474**	**0.9%**
Dividend Income	1,096	1,295	649	711	840	129	18.2%
Income from equity-accounted method	10,961	14,539	11,410	13,295	12,876	(419)	(3.2%)
Net fees and commissions	79,940	82,644	83,377	84,289	92,176	7,886	9.4%
Gains (losses) on financial transaction	158,734	2,039	10,154	2,329	1,435	(894)	(38.4%)
Exchange differences [gain or (-) loss] net	901	646	(771)	139	702	563	405.2%
Other operating incomes /expenses	(15,025)	(6,515)	(2,527)	(443)	(12,717)	(12,274)	2771.1%
of which: Mandatory transfer to Education & Development Fund	(7,699)	(10,421)	*(5,545)*	(6,889)	*(9,776)*	*(2,887)*	*41.9%*
Gross Income	**505,989**	**362,648**	**363,797**	**364,235**	**361,701**	**(2,534)**	**(0.7%)**
Administrative expenses	(167,324)	(168,338)	(185,101)	(188,955)	(187,381)	1,574	(0.8%)
Personnel expenses	(106,287)	(108,039)	(118,228)	(121,437)	(120,060)	1,377	(1.1%)
Other administrative expenses	(61,037)	(60,299)	(66,872)	(67,518)	(67,321)	197	(0.3%)
Depreciation and amortisation	(21,935)	(22,796)	(21,869)	(22,964)	(23,629)	(665)	2.9%
Pre-Provision Profit	**316,731**	**171,514**	**156,827**	**152,316**	**150,691**	**(1,625)**	**(1.1%)**
Provisions or (-) reversal of provisions	(25,050)	2,962	(2,708)	3,873	(7,271)	(11,143)	(287.8%)
Impairment losses on financial assets	(124,874)	(29,938)	(24,122)	(28,929)	(26,157)	2,772	(9.6%)
Operating Income	**166,807**	**144,538**	**129,997**	**127,259**	**117,263**	**(9,996)**	**(7.9%)**
Impairment losses on non financial assets	(2,050)	(42,432)	565	405	699	294	72.7%
Gains or (-) losses on derecognition of non financial assets. net	76	(981)	(4,009)	(649)	2,080	2,729	(420.5%)
Profit or (-) loss from non current assets and disposal groups held for sale	(52,848)	(4,652)	2,767	380	2,845	2,466	649.1%
Profit Before Tax	**111,985**	**96,474**	**129,320**	**127,395**	**122,887**	**(4,507)**	**(3.5%)**
Tax	(26,585)	(10,995)	(32,383)	(31,622)	(26,545)	5,077	(16.1%)
Consolidated Net Profit	**85,400**	**85,479**	**96,937**	**95,773**	**96,343**	**571**	**0.6%**

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