# PRESENTACIÓN DE RESULTADOS

## TERCER TRIMESTRE 2026

# Datos significativos

(Datos en miles de €)

| | 30/09/2026 | 30/06/2026 | 31/12/2025 | 30/09/2025 | Interanual | | Anual | | Trimestral | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Abs. | % | Abs. | % | Abs. | % |
| **Resultados** | | | | | | | | | | |
| Margen de intereses | 791.809 | 525.419 | 1.078.036 | 810.036 | (18.228) | (2,3%) | | | | |
| Margen bruto | 1.089.733 | 728.032 | 1.601.884 | 1.239.236 | (149.503) | (12,1%) | | | | |
| Margen de explotación | 459.834 | 309.143 | 849.971 | 678.457 | (218.623) | (32,2%) | | | | |
| Resultado antes de impuestos | 379.602 | 256.714 | 440.945 | 344.472 | 35.130 | 10,2% | | | | |
| Resultado consolidado del ejercicio | 289.053 | 192.710 | 348.502 | 263.023 | 26.030 | 9,9% | | | | |
| **Volumen de negocio** | | | | | | | | | | |
| Activos totales en balance | 68.009.539 | 67.582.173 | 65.067.953 | 63.364.371 | 4.645.168 | 7,3% | 2.941.586 | 4,5% | 427.366 | 0,6% |
| Fondos propios | 4.966.441 | 4.910.212 | 4.714.333 | 4.642.988 | 323.453 | 7,0% | 252.108 | 5,3% | 56.229 | 1,1% |
| Recursos minoristas de balance | 53.070.851 | 52.634.060 | 49.539.021 | 48.153.391 | 4.917.461 | 10,2% | 3.531.830 | 7,1% | 436.792 | 0,8% |
| Recursos fuera de balance | 15.458.291 | 15.081.285 | 13.667.388 | 12.958.601 | 2.499.690 | 19,3% | 1.790.903 | 13,1% | 377.006 | 2,5% |
| Inversión Crediticia Sana | 44.477.018 | 44.346.698 | 42.013.701 | 40.916.224 | 3.560.794 | 8,7% | 2.463.317 | 5,9% | 130.320 | 0,3% |
| **Gestión del riesgo** | | | | | | | | | | |
| Inversión Crediticia Bruta | 45.193.291 | 45.082.109 | 42.761.267 | 41.681.293 | 3.511.999 | 8,4% | 2.432.024 | 5,7% | 111.183 | 0,2% |
| Riesgos contingentes | 1.987.012 | 1.955.967 | 1.877.480 | 1.835.034 | 151.978 | 8,3% | 109.532 | 5,8% | 31.045 | 1,6% |
| Activos dudosos de la Inversión Crediticia | 716.274 | 735.411 | 747.566 | 765.069 | (48.795) | (6,4%) | (31.293) | (4,2%) | (19.137) | (2,6%) |
| Riesgos contingentes dudosos | 4.355 | 4.637 | 6.104 | 4.513 | (158) | (3,5%) | (1.748) | (28,6%) | (281) | (6,1%) |
| Tasa de morosidad (%) | 1,53% | 1,57% | 1,69% | 1,77% | (0,24) | | (0,16) | | (0,04) | |
| Tasa de cobertura de la morosidad (%) | 86,12% | 82,62% | 83,96% | 85,49% | 0,63 | | 2,16 | | 3,50 | |
| Texas ratio | 18,15% | 18,88% | 20,48% | 21,80% | (3,65) | | (2,33) | | (0,73) | |
| **Liquidez** | | | | | | | | | | |
| LTD (%) | 81,92% | 82,45% | 82,73% | 82,81% | (0,89) | | (0,82) | | (0,53) | |
| LCR (%) | 205,70% | 228,02% | 210,03% | 206,12% | (0,42) | | (4,33) | | (22,32) | |
| NSFR (%) | 144,28% | 144,99% | 144,45% | 144,42% | (0,14) | | (0,17) | | (0,71) | |
| Gap de Negocio | 9.638.981 | 9.283.619 | 8.615.792 | 8.336.911 | 1.302.070 | 15,6% | 1.023.189 | 11,9% | 355.363 | 3,8% |
| **Solvencia phased In** | | | | | | | | | | |
| CET 1 (%) | 14,02% | 14,12% | 14,39% | 14,24% | (0,22) | | (0,37) | | (0,10) | |
| Tier 2 (%) | 2,39% | 2,44% | 2,57% | 2,11% | 0,28 | | (0,18) | | (0,05) | |
| Coeficiente de solvencia (%) | 16,41% | 16,56% | 16,96% | 16,35% | 0,06 | | (0,55) | | (0,15) | |
| Ratio de apalancamiento (%) | 6,45% | 6,38% | 6,52% | 6,45% | (0,00) | | (0,07) | | 0,06 | |
| **Solvencia fully loaded** | | | | | | | | | | |
| CET 1 (%) | 13,77% | 13,86% | 14,15% | 14,00% | (0,23) | | (0,38) | | (0,09) | |
| Tier 2 (%) | 2,35% | 2,39% | 2,53% | 2,07% | 0,28 | | (0,18) | | (0,04) | |
| Coeficiente de solvencia (%) | 16,12% | 16,25% | 16,68% | 16,07% | 0,05 | | (0,56) | | (0,13) | |
| **Rentabilidad y eficiencia** | | | | | | | | | | |
| ROA (%) | 0,58% | 0,59% | 0,55% | 0,56% | 0,03 | | 0,04 | | (0,01) | |
| RORWA (%) | 1,27% | 1,29% | 1,25% | 1,28% | (0,01) | | 0,02 | | (0,02) | |
| ROE (%) | 7,98% | 8,09% | 7,67% | 7,81% | 0,17 | | 0,31 | | (0,11) | |
| Ratio de Eficiencia (%) | 57,80% | 57,54% | 46,94% | 45,25% | 12,55 | | 10,86 | | 0,26 | |
| **Otros datos** | | | | | | | | | | |
| Socios | 1.831.195 | 1.822.803 | 1.802.402 | 1.793.016 | 38.179 | 2,1% | 28.793 | 1,6% | 8.392 | 0,5% |
| Empleados | 5.336 | 5.297 | 5.149 | 5.141 | 195 | 3,8% | 187 | 3,6% | 39 | 0,7% |
| Puntos de venta | 935 | 944 | 952 | 952 | (17) | (1,8%) | (17) | (1,8%) | (9) | (1,0%) |

# Balance

(Datos en miles de €)

| | 30/09/2026 | 30/06/2026 | 31/12/2025 | 30/09/2025 | Interanual | | Anual | | Trimestral | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Abs. | % | Abs. | % | Abs. | % |
| Efectivo, saldos en efectivo en bancos centrales y otros depósitos a la vista | 3.518.046 | 3.931.790 | 3.399.758 | 2.625.095 | 892.951 | 34,0% | 118.288 | 3,5% | (413.744) | (10,5%) |
| Activos financieros mantenidos para negociar | 7.082 | 1.967 | 2.416 | 1.511 | 5.571 | 368,7% | 4.666 | 193,1% | 5.115 | 260,0% |
| Activos financieros no destinados a negociación valorados obligatoriamente a valor razonable con cambios en resultados | 427.145 | 426.475 | 413.801 | 464.712 | (37.567) | (8,1%) | 13.344 | 3,2% | 670 | 0,2% |
| *De los que:* | | | | | | | | | | |
| *Préstamos y anticipos de la clientela* | 426.451 | 425.784 | 413.120 | 463.129 | (36.678) | (7,9%) | 13.332 | 3,2% | 667 | 0,2% |
| Activos financieros designados a valor razonable con cambios en resultados | - | - | - | - | - | - | - | - | - | - |
| *De los que:* | | | | | | | | | | |
| *Préstamos y anticipos de la clientela* | - | - | - | - | - | - | - | - | - | - |
| Activos financieros a valor razonable con cambios en otro resultado global | 290.370 | 284.679 | 270.956 | 276.392 | 13.978 | 5,1% | 19.414 | 7,2% | 5.691 | 2,0% |
| Activos financieros a coste amortizado | 58.334.531 | 57.833.649 | 55.749.879 | 54.815.085 | 3.519.446 | 6,4% | 2.584.652 | 4,6% | 500.882 | 0,9% |
| *De los que:* | | | | | | | | | | |
| *Préstamos y anticipos de la clientela* | 43.239.727 | 43.176.539 | 40.864.317 | 39.698.899 | 3.540.828 | 8,9% | 2.375.410 | 5,8% | 63.188 | 0,1% |
| Derivados - contabilidad de coberturas | 2.672.246 | 2.338.033 | 2.518.722 | 2.308.189 | 364.057 | 15,8% | 153.524 | 6,1% | 334.213 | 14,3% |
| Inversiones en negocios conjuntos y asociadas | 98.280 | 116.005 | 95.288 | 119.639 | (21.359) | (17,9%) | 2.992 | 3,1% | (17.725) | (15,3%) |
| Activos tangibles | 912.336 | 911.973 | 912.690 | 919.549 | (7.213) | (0,8%) | (354) | (0,0%) | 363 | 0,0% |
| Activos intangibles | 373.936 | 365.184 | 342.897 | 369.734 | 4.202 | 1,1% | 31.039 | 9,1% | 8.752 | 2,4% |
| Activos por impuestos | 1.120.594 | 1.113.715 | 1.092.232 | 1.160.444 | (39.850) | (3,4%) | 28.362 | 2,6% | 6.879 | 0,6% |
| Otros activos | 161.495 | 160.307 | 153.070 | 168.185 | (6.690) | (4,0%) | 8.425 | 5,5% | 1.188 | 0,7% |
| Activos no corrientes y grupos enajenables de elementos que se han clasificado como mantenidos para la venta | 93.477 | 98.396 | 116.244 | 135.835 | (42.358) | (31,2%) | (22.767) | (19,6%) | (4.919) | (5,0%) |
| **ACTIVO** | **68.009.539** | **67.582.173** | **65.067.953** | **63.364.371** | **4.645.168** | **7,3%** | **2.941.586** | **4,5%** | **427.366** | **0,6%** |
| Pasivos financieros mantenidos para negociar | 5.706 | 1.134 | 1.442 | 623 | 5.083 | 815,7% | 4.264 | 295,6% | 4.572 | 403,2% |
| Pasivos financieros a coste amortizado | 61.965.780 | 61.554.744 | 59.537.104 | 57.672.027 | 4.293.752 | 7,4% | 2.428.676 | 4,1% | 411.035 | 0,7% |
| *De los que:* | | | | | | | | | | |
| *Depósitos en bancos centrales* | - | 100.376 | - | - | - | - | - | - | (100.376) | (100,0%) |
| *Depósitos con entidades de contrapartida central* | - | - | - | - | - | - | - | - | - | - |
| *Depósitos de clientes* | 53.070.851 | 52.634.060 | 49.539.021 | 48.153.391 | 4.917.461 | 10,2% | 3.531.830 | 7,1% | 436.792 | 0,8% |
| *Valores representativos de deuda emitidos* | *5.024.919* | *5.164.490* | *4.793.893* | *4.501.123* | 523.796 | 11,6% | 231.026 | 4,8% | (139.571) | (2,7%) |
| Derivados - contabilidad de coberturas | 115.499 | 89.932 | 92.517 | 83.321 | 32.177 | 38,6% | 22.981 | 24,8% | 25.567 | 28,4% |
| Provisiones | 193.806 | 199.949 | 219.558 | 236.579 | (42.773) | (18,1%) | (25.751) | (11,7%) | (6.142) | (3,1%) |
| Pasivos por impuestos | 74.130 | 92.705 | 87.490 | 81.110 | (6.980) | (8,6%) | (13.360) | (15,3%) | (18.575) | (20,0%) |
| Otros pasivos | 711.450 | 739.535 | 429.005 | 660.565 | 50.886 | 7,7% | 282.445 | 65,8% | (28.085) | (3,8%) |
| *De los cuales: fondo de la obra social (solo cajas de ahorros y cooperativas de crédito)* | 27.591 | 30.631 | 12.091 | 18.018 | 9.573 | 53,1% | 15.500 | 128,2% | (3.040) | (9,9%) |
| **PASIVO** | **63.066.371** | **62.677.999** | **60.367.116** | **58.734.225** | **4.332.146** | **7,4%** | **2.699.255** | **4,5%** | **388.372** | **0,6%** |
| Fondos propios | 4.966.441 | 4.910.212 | 4.714.333 | 4.642.988 | 323.453 | 7,0% | 252.108 | 5,3% | 56.229 | 1,1% |
| De los que: | | | | | | | | | | |
| *Capital/Instrumentos de capital/prima de emisión/valores propios* | 3.782.019 | 3.777.152 | 3.726.235 | 3.740.367 | 41.652 | 1,1% | 55.783 | 1,5% | 4.867 | 0,1% |
| *Ganancias acumuladas/Reservas de revalorización/otras reservas* | 938.877 | 940.351 | 689.977 | 689.247 | 249.630 | 36,2% | 248.900 | 36,1% | (1.474) | (0,2%) |
| *Resultados atribuibles a los propietarios de la dominante* | 289.053 | 192.710 | 348.502 | 263.023 | 26.030 | 9,9% | (59.449) | (17,1%) | 96.343 | 50,0% |
| *Dividendos a cuenta* | (43.508) | - | (50.381) | (49.649) | 6.141 | (12,4%) | 6.874 | (13,6%) | (43.508) | 100,0% |
| Otro resultado global acumulado | (23.273) | (6.038) | (13.496) | (12.842) | (10.431) | 81,2% | (9.778) | 72,5% | (17.235) | 285,4% |
| Intereses minoritarios [participaciones no dominantes] | - | - | - | - | - | - | - | - | - | - |
| **PATRIMONIO NETO** | **4.943.168** | **4.904.174** | **4.700.837** | **4.630.146** | **313.022** | **6,8%** | **242.331** | **5,2%** | **38.994** | **0,8%** |

# Recursos gestionados

(Datos en miles de €)

| | 30/09/2026 | 30/06/2026 | 31/12/2025 | 30/09/2025 | Interanual | | Anual | | Trimestral | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Abs. | % | Abs. | % | Abs. | % |
| Depósitos a la vista | 44.674.156 | 44.332.499 | 41.839.077 | 40.394.513 | 4.279.644 | 10,6% | 2.835.080 | 6,8% | 341.657 | 0,8% |
| Depósitos a plazo | 8.396.695 | 8.301.561 | 7.699.945 | 7.758.878 | 637.817 | 8,2% | 696.750 | 9,0% | 95.134 | 1,1% |
| **Depósitos de clientes** | **53.070.851** | **52.634.060** | **49.539.021** | **48.153.391** | **4.917.461** | **10,2%** | **3.531.830** | **7,1%** | **436.792** | **0,8%** |
| **Recursos minoristas de balance** | **53.070.851** | **52.634.060** | **49.539.021** | **48.153.391** | **4.917.461** | **10,2%** | **3.531.830** | **7,1%** | **436.792** | **0,8%** |
| Subastas BCE | - | 100.376 | - | - | - | - | - | - | (100.376) | (100,0%) |
| Participaciones emitidas + cédulas * | 1.679.210 | 1.716.873 | 1.795.217 | 1.763.997 | (84.787) | (4,8%) | (116.007) | (6,5%) | (37.663) | (2,2%) |
| Pasivos subordinados / deuda senior preferred | 3.345.709 | 3.448.165 | 3.063.466 | 2.779.983 | 565.726 | 20,3% | 282.243 | 9,2% | (102.456) | (3,0%) |
| Operaciones del mercado monetario | 502.813 | 200.782 | 1.804.272 | 1.855.129 | (1.352.316) | (72,9%) | (1.301.459) | (72,1%) | 302.031 | 150,4% |
| Entidades de crédito pasivas | 244.237 | 263.134 | 301.853 | 325.776 | (81.539) | (25,0%) | (57.616) | (19,1%) | (18.897) | (7,2%) |
| **Recursos mayoristas** | **5.771.969** | **5.729.330** | **6.964.807** | **6.724.885** | **(952.916)** | **(14,2%)** | **(1.192.838)** | **(17,1%)** | **42.639** | **0,7%** |
| **Total recursos en balance** | **58.842.820** | **58.363.389** | **56.503.828** | **54.878.275** | **3.964.544** | **7,2%** | **2.338.991** | **4,1%** | **479.431** | **0,8%** |
| Fondos de inversión | 12.052.138 | 11.683.964 | 10.378.739 | 9.686.587 | 2.365.551 | 24,4% | 1.673.399 | 16,1% | 368.174 | 3,2% |
| Planes de pensiones | 1.184.548 | 1.180.936 | 1.140.203 | 1.113.272 | 71.276 | 6,4% | 44.345 | 3,9% | 3.612 | 0,3% |
| Seguros de ahorro | 369.061 | 372.302 | 393.742 | 402.360 | (33.300) | (8,3%) | (24.681) | (6,3%) | (3.242) | (0,9%) |
| Renta fija y variable | 1.852.544 | 1.844.082 | 1.754.703 | 1.756.382 | 96.162 | 5,5% | 97.841 | 5,6% | 8.462 | 0,5% |
| **Recursos fuera de balance** | **15.458.291** | **15.081.285** | **13.667.388** | **12.958.601** | **2.499.690** | **19,3%** | **1.790.903** | **13,1%** | **377.006** | **2,5%** |
| **Recursos gestionados minoristas** | **68.529.142** | **67.715.344** | **63.206.409** | **61.111.992** | **7.417.150** | **12,1%** | **5.322.732** | **8,4%** | **813.797** | **1,2%** |
| **Total Recursos gestionados** | **74.301.110** | **73.444.674** | **70.171.217** | **67.836.876** | **6.464.234** | **9,5%** | **4.129.894** | **5,9%** | **856.436** | **1,2%** |

* Cédulas = cédulas hipotecarias + cédulas territoriales

# Inversión Crediticia

(Datos en miles de €)

| | 30/09/2026 | 30/06/2026 | 31/12/2025 | 30/09/2025 | Interanual | | Anual | | Trimestral | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Abs. | % | Abs. | % | Abs. | % |
| Administraciones públicas | 3.010.241 | 3.275.252 | 2.964.553 | 2.826.054 | 184.187 | 6,5% | 45.688 | 1,5% | (265.011) | (8,1%) |
| Otras sociedades financieras | 1.256.869 | 1.259.018 | 1.270.991 | 1.384.718 | (127.849) | (9,2%) | (14.122) | (1,1%) | (2.149) | (0,2%) |
| Sociedades no financieras | 20.350.361 | 20.038.428 | 19.376.734 | 18.866.641 | 1.483.719 | 7,9% | 973.627 | 5,0% | 311.933 | 1,6% |
| Hogares | 19.665.548 | 19.637.198 | 18.292.832 | 17.738.695 | 1.926.854 | 10,9% | 1.372.717 | 7,5% | 28.351 | 0,1% |
| **Crédito a la clientela minorista (bruto)** | **44.283.019** | **44.209.896** | **41.905.109** | **40.816.109** | **3.466.911** | **8,5%** | **2.377.910** | **5,7%** | **73.124** | **0,2%** |
| *Activos dudosos de la Inversión Crediticia* | 716.274 | 735.411 | 747.566 | 765.069 | (48.795) | (6,4%) | (31.293) | (4,2%) | (19.137) | (2,6%) |
| **Cartera corporativa** | **910.272** | **872.213** | **856.158** | **865.184** | **45.088** | **5,2%** | **54.114** | **6,3%** | **38.059** | **4,4%** |
| **Inversión Crediticia Bruta** | **45.193.291** | **45.082.109** | **42.761.267** | **41.681.293** | **3.511.999** | **8,4%** | **2.432.024** | **5,7%** | **111.183** | **0,2%** |
| **Inversión Crediticia Sana** | **44.477.018** | **44.346.698** | **42.013.701** | **40.916.224** | **3.560.794** | **8,7%** | **2.463.317** | **5,9%** | **130.320** | **0,3%** |
| *Corrección por Riesgo de Crédito de la clientela* | (616.842) | (607.573) | (627.673) | (654.080) | 37.239 | (5,7%) | 10.831 | (1,7%) | (9.269) | 1,5% |
| **Total Inversión Crediticia** | **44.576.450** | **44.474.536** | **42.133.595** | **41.027.212** | **3.549.238** | **8,7%** | **2.442.855** | **5,8%** | **101.914** | **0,2%** |
| **Riesgos fuera de balance** | | | | | | | | | | |
| *Riesgos contingentes* | 1.987.012 | 1.955.967 | 1.877.480 | 1.835.034 | 151.978 | 8,3% | 109.532 | 5,8% | 31.045 | 1,6% |
| *de los que: riesgos contingentes dudosos* | 4.355 | 4.637 | 6.104 | 4.513 | (158) | (3,5%) | (1.748) | (28,6%) | (281) | (6,1%) |
| **Riesgos totales** | **47.180.303** | **47.038.075** | **44.638.747** | **43.516.327** | **3.663.976** | **8,4%** | **2.541.556** | **5,7%** | **142.228** | **0,3%** |
| **Riesgos dudosos totales** | **720.629** | **740.048** | **753.670** | **769.582** | **(48.953)** | **(6,4%)** | **(33.041)** | **(4,4%)** | **(19.419)** | **(2,6%)** |

# Gestión del riesgo

(Datos en miles de €)

| | 30/09/2026 | 30/06/2026 | 31/12/2025 | 30/09/2025 | Interanual Abs. | Interanual % | Anual Abs. | Anual % | Trimestral Abs. | Trimestral % |
|---|---|---|---|---|---|---|---|---|---|---|
| **Activo Irregular** | | | | | | | | | | |
| Riesgos dudosos totales | 720.629 | 740.048 | 753.670 | 769.582 | (48.953) | (6,4%) | (33.041) | (4,4%) | (19.419) | (2,6%) |
| Riesgos totales | 47.180.303 | 47.038.075 | 44.638.747 | 43.516.327 | 3.663.976 | 8,4% | 2.541.556 | 5,7% | 142.228 | 0,3% |
| **Tasa de morosidad (%)** | **1,53%** | **1,57%** | **1,69%** | **1,77%** | **(0,24)** | | **(0,16)** | | **(0,04)** | |
| Cobertura de la Inversión Crediticia | 616.842 | 607.573 | 627.673 | 654.080 | (37.239) | (5,7%) | (10.831) | (1,7%) | 9.269 | 1,5% |
| **Tasa de cobertura de la morosidad (%)** | **86,12%** | **82,62%** | **83,96%** | **85,49%** | **0,63** | | **2,16** | | **3,50** | |
| **Tasa de morosidad neta (%)** | **0,21%** | **0,27%** | **0,27%** | **0,25%** | **(0,04)** | | **(0,06)** | | **(0,06)** | |
| **Activos Adjudicados (*)** | | | | | | | | | | |
| Activos adjudicados (bruto en libros) | 338.634 | 355.095 | 402.304 | 458.248 | (119.614) | (26,1%) | (63.670) | (15,8%) | (16.461) | (4,6%) |
| Cobertura de Activos adjudicados | 244.026 | 254.957 | 284.076 | 314.837 | (70.811) | (22,5%) | (40.049) | (14,1%) | (10.931) | (4,3%) |
| Activos adjudicados (netos) | 94.607 | 100.138 | 118.228 | 143.410 | (48.803) | (34,0%) | (23.621) | (20,0%) | (5.530) | (5,5%) |
| **Tasa de cobertura activos adjudicados (%)** | **72,06%** | **71,80%** | **70,61%** | **68,70%** | **3,36** | | **1,45** | | **0,26** | |
| **Ratio de activo irregular (%)** | **2,32%** | **2,40%** | **2,66%** | **2,90%** | **(0,58)** | | **(0,34)** | | **(0,08)** | |
| **Tasa de cobertura activo irregular (%)** | **81,61%** | **79,09%** | **79,29%** | **79,20%** | **2,41** | | **2,32** | | **2,52** | |
| **Ratio de activo irregular neto (%)** | **0,43%** | **0,51%** | **0,56%** | **0,62%** | **(0,19)** | | **(0,13)** | | **(0,08)** | |
| **Detalle coberturas** | | | | | | | | | | |
| **Total coberturas** | **649.883** | **640.259** | **658.305** | **686.543** | **(36.660)** | **(5,3%)** | **(8.422)** | **(1,3%)** | **9.624** | **1,5%** |
| Cobertura de dudosos | 453.165 | 446.817 | 446.481 | 477.284 | (24.119) | (5,1%) | 6.684 | 1,5% | 6.348 | 1,4% |
| Cobertura de no dudosos | 196.717 | 193.442 | 211.824 | 209.259 | (12.541) | (6,0%) | (15.107) | (7,1%) | 3.276 | 1,7% |
| **Detalle de crédito dudoso** | | | | | | | | | | |
| Dudosos > 90 días | 578.388 | 579.506 | 553.518 | 572.419 | 5.969 | 1,0% | 24.870 | 4,5% | (1.118) | (0,2%) |
| Dudosos subjetivos | 137.886 | 155.905 | 194.048 | 192.650 | (54.764) | (28,4%) | (56.162) | (28,9%) | (18.019) | (11,6%) |
| **Total** | **716.274** | **735.411** | **747.566** | **765.069** | **(48.795)** | **(6,4%)** | **(31.293)** | **(4,2%)** | **(19.137)** | **(2,6%)** |
| *De los que:* | | | | | | | | | | |
| *Préstamos reestructurados* | 244.470 | 247.550 | 248.681 | 252.971 | (8.501) | (3,4%) | (4.211) | (1,7%) | (3.080) | (1,2%) |
| **Detalle de crédito dudoso por segmento** | | | | | | | | | | |
| Administraciones públicas | 491 | 491 | 491 | 491 | - | - | - | - | - | - |
| Otras sociedades financieras | 308 | 309 | 290 | 283 | 25 | 9,0% | 18 | 6,3% | (1) | (0,3%) |
| Sociedades no financieras | 525.901 | 534.296 | 521.796 | 528.977 | (3.077) | (0,6%) | 4.104 | 0,8% | (8.395) | (1,6%) |
| Hogares | 189.573 | 200.315 | 224.989 | 235.317 | (45.744) | (19,4%) | (35.415) | (15,7%) | (10.741) | (5,4%) |
| **Total** | **716.274** | **735.411** | **747.566** | **765.069** | **(48.795)** | **(6,4%)** | **(31.293)** | **(4,2%)** | **(19.137)** | **(2,6%)** |
| **Detalle Préstamos reestructurados** | | | | | | | | | | |
| Dudoso | 244.470 | 247.550 | 248.681 | 252.971 | (8.501) | (3,4%) | (4.211) | (1,7%) | (3.080) | (1,2%) |
| No dudoso | 316.346 | 361.842 | 495.675 | 534.516 | (218.170) | (40,8%) | (179.329) | (36,2%) | (45.496) | (12,6%) |
| **Total préstamos reestructurados** | **560.816** | **609.392** | **744.356** | **787.487** | **(226.671)** | **(28,8%)** | **(183.540)** | **(24,7%)** | **(48.576)** | **(8,0%)** |
| **Activos inmobiliarios con origen adjudicado** | | | | | | | | | | |
| **Activos inmobiliarios con origen adjudicado (brutos en libros)** | **419.629** | **440.126** | **482.448** | **534.421** | **(114.793)** | **(21,5%)** | **(62.819)** | **(13,0%)** | **(20.497)** | **(4,7%)** |
| **Activos adjudicados** | **338.634** | **355.095** | **402.304** | **458.248** | **(119.614)** | **(26,1%)** | **(63.670)** | **(15,8%)** | **(16.461)** | **(4,6%)** |
| **Activos de calidad** | **80.995** | **85.031** | **80.144** | **76.174** | **4.821** | **6,3%** | **851** | **1,1%** | **(4.036)** | **(4,7%)** |
| **Activos inmobiliarios con origen adjudicado (Cobertura)** | **277.730** | **290.458** | **315.678** | **346.838** | **(69.108)** | **(19,9%)** | **(37.948)** | **(12,0%)** | **(12.728)** | **(4,4%)** |
| **Activos adjudicados** | **244.026** | **254.957** | **284.076** | **314.837** | **(70.811)** | **(22,5%)** | **(40.049)** | **(14,1%)** | **(10.931)** | **(4,3%)** |
| **Activos de calidad** | **33.703** | **35.500** | **31.603** | **32.000** | **1.703** | **5,3%** | **2.101** | **6,6%** | **(1.797)** | **(5,1%)** |
| **Activos inmobiliarios con origen adjudicado (Neto)** | **141.899** | **149.669** | **166.769** | **187.584** | **(45.685)** | **(24,4%)** | **(24.870)** | **(14,9%)** | **(7.769)** | **(5,2%)** |
| **Activos adjudicados** | **94.607** | **100.138** | **118.228** | **143.410** | **(48.803)** | **(34,0%)** | **(23.621)** | **(20,0%)** | **(5.530)** | **(5,5%)** |
| **Activos de calidad** | **47.292** | **49.531** | **48.541** | **44.173** | **3.118** | **7,1%** | **(1.250)** | **(2,6%)** | **(2.239)** | **(4,5%)** |
| **Activos inmobiliarios con origen adjudicado (% Cobertura)** | **66,18%** | **65,99%** | **65,43%** | **64,90%** | **1,28** | | **0,75** | | **0,19** | |
| **Activos adjudicados** | **72,06%** | **71,80%** | **70,61%** | **68,70%** | **3,36** | | **1,45** | | **0,26** | |
| **Activos de calidad** | **41,61%** | **41,75%** | **39,43%** | **42,01%** | **(0,40)** | | **2,18** | | **(0,14)** | |

* No incluye los activos de calidad

# Solvencia

(Datos en miles de €)

## Phased in

| | 30/09/2026 | 30/06/2026 | 31/12/2025 | 30/09/2025 | Interanual | | Anual | | Trimestral | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Abs. | % | Abs. | % | Abs. | % |
| Capital | 3.782.019 | 3.777.152 | 3.726.235 | 3.740.367 | 41.652 | 1,1% | 55.783 | 1,5% | 4.867 | 0,1% |
| Reservas y Resultados (*) | 1.112.309 | 1.055.977 | 940.405 | 847.061 | 265.248 | 31,3% | 171.904 | 18,3% | 56.332 | 5,3% |
| Plusvalías AFDV/Otros | (11.117) | (5.690) | (9.661) | (9.021) | (2.096) | 23,2% | (1.457) | 15,1% | (5.427) | 95,4% |
| Deducciones capital ordinario | (489.719) | (484.695) | (458.021) | (529.069) | 39.350 | (7,4%) | (31.698) | 6,9% | (5.024) | 1,0% |
| **Capital de nivel 1 ordinario** | **4.393.491** | **4.342.744** | **4.198.958** | **4.049.337** | **344.154** | **8,5%** | **194.533** | **4,6%** | **50.747** | **1,2%** |
| **CET 1 (%)** | **14,02%** | **14,12%** | **14,39%** | **14,24%** | **(0,22)** | | **(0,37)** | | **(0,10)** | |
| **Capital de nivel 2** | **750.000** | **750.000** | **750.000** | **600.000** | **150.000** | **25,0%** | **-** | **-** | **-** | **-** |
| **Tier 2 (%)** | **2,39%** | **2,44%** | **2,57%** | **2,11%** | **0,28** | | **(0,18)** | | **(0,05)** | |
| **Recursos propios computables** | **5.143.491** | **5.092.744** | **4.948.958** | **4.649.337** | **494.154** | **10,6%** | **194.533** | **3,9%** | **50.747** | **1,0%** |
| **Coeficiente de Solvencia (%)** | **16,41%** | **16,56%** | **16,96%** | **16,35%** | **0,06** | | **(0,55)** | | **(0,15)** | |
| **Activos ponderados por riesgo** | **31.339.586** | **30.752.977** | **29.173.612** | **28.444.081** | **2.895.505** | **10,2%** | **2.165.974** | **7,4%** | **586.609** | **1,9%** |
| Por riesgo de crédito | 28.620.566 | 28.033.367 | 26.430.707 | 26.047.855 | 2.572.711 | 9,9% | 2.189.859 | 8,3% | 587.199 | 2,1% |
| Por riesgo operacional | 2.651.300 | 2.651.300 | 2.651.300 | 2.296.905 | 354.395 | 15,4% | - | - | - | - |
| Por otros riesgos | 67.720 | 68.310 | 91.605 | 99.321 | (31.601) | (31,8%) | (23.885) | (26,1%) | (590) | (0,9%) |

## Fully loaded

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Capital | 3.782.019 | 3.777.152 | 3.726.235 | 3.740.367 | 41.652 | 1,1% | 55.783 | 1,5% | 4.867 | 0,1% |
| Reservas y Resultados | 1.112.309 | 1.055.977 | 940.405 | 847.061 | 265.248 | 31,3% | 171.904 | 18,3% | 56.332 | 5,3% |
| Plusvalías AFDV/Otros | (11.117) | (5.690) | (9.661) | (9.021) | (2.096) | 23,2% | (1.457) | 15,1% | (5.427) | 95,4% |
| Deducciones capital ordinario | (489.719) | (484.695) | (458.021) | (529.069) | 39.350 | (7,4%) | (31.698) | 6,9% | (5.024) | 1,0% |
| **Capital de nivel 1 ordinario** | **4.393.491** | **4.342.744** | **4.198.958** | **4.049.337** | **344.154** | **8,5%** | **194.533** | **4,6%** | **50.747** | **1,2%** |
| **CET 1 (%)** | **13,77%** | **13,86%** | **14,15%** | **14,00%** | **(0,23)** | | **(0,38)** | | **(0,09)** | |
| **Capital de nivel 2** | **750.000** | **750.000** | **750.000** | **600.000** | **150.000** | **25,0%** | **-** | **-** | **-** | **-** |
| **Tier 2 (%)** | **2,35%** | **2,39%** | **2,53%** | **2,07%** | **0,28** | | **(0,18)** | | **(0,04)** | |
| **Recursos propios computables** | **5.143.491** | **5.092.744** | **4.948.958** | **4.649.337** | **494.154** | **10,6%** | **194.533** | **3,9%** | **50.747** | **1,0%** |
| **Coeficiente de Solvencia (%)** | **16,12%** | **16,25%** | **16,68%** | **16,07%** | **0,05** | | **(0,56)** | | **(0,13)** | |
| **Activos ponderados por riesgo** | **31.907.552** | **31.336.946** | **29.667.949** | **28.924.659** | **2.982.893** | **10,3%** | **2.239.603** | **7,5%** | **570.606** | **1,8%** |
| Por riesgo de crédito | 29.188.532 | 28.617.336 | 26.925.043 | 26.528.434 | 2.660.098 | 10,0% | 2.263.489 | 8,4% | 571.196 | 2,0% |
| Por riesgo operacional | 2.651.300 | 2.651.300 | 2.651.300 | 2.296.905 | 354.395 | 15,4% | - | - | - | - |
| Por otros riesgos | 67.720 | 68.310 | 91.606 | 99.320 | (31.600) | (31,8%) | (23.886) | (26,1%) | (590) | (0,9%) |

## MREL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Pasivos computables MREL** | **7.903.425** | **7.852.675** | **7.208.882** | **6.934.170** | **969.255** | **14,0%** | **694.543** | **9,6%** | **50.750** | **0,6%** |
| **Recursos propios computables** | **5.143.491** | **5.092.744** | **4.948.958** | **4.649.337** | **494.154** | **10,6%** | **194.533** | **3,9%** | **50.747** | **1,0%** |
| **Deuda senior preferred (DSP)** | **2.650.000** | **2.650.000** | **2.150.000** | **2.150.000** | **500.000** | **23,3%** | **500.000** | **23,3%** | **-** | **-** |
| **Otros pasivos MREL** | **109.934** | **109.931** | **109.924** | **134.833** | **(24.899)** | **(18,5%)** | **10** | **0,0%** | **2** | **0,0%** |
| **MREL TREA disponible (%)** | **25,22%** | **25,53%** | **24,71%** | **24,38%** | **0,84** | | **0,51** | | **(0,31)** | |
| **Exposición (LRE)** | **68.159.551** | **68.044.052** | **64.413.250** | **62.782.576** | **5.376.974** | **8,6%** | **3.746.301** | **5,8%** | **115.499** | **0,2%** |
| **MREL LRE disponible (%)** | **11,60%** | **11,54%** | **11,19%** | **11,04%** | **0,56** | | **0,41** | | **0,06** | |

* Reservas y resultados (phased in): incluye IFRS9

# Resultados consolidados y rentabilidad

(Datos en miles de €)

| | 30/09/2026 | %ATM | 30/09/2025 | %ATM | Interanual Abs. | Interanual % | 31/12/2025 | %ATM |
|---|---|---|---|---|---|---|---|---|
| Ingresos por intereses | 1.337.998 | 2,70% | 1.391.049 | 2,94% | (53.051) | (3,8%) | 1.828.676 | 2,87% |
| Gastos por intereses | (546.190) | (1,10%) | (581.013) | (1,23%) | 34.824 | (6,0%) | (750.640) | (1,18%) |
| **MARGEN DE INTERESES** | **791.809** | **1,60%** | **810.036** | **1,71%** | **(18.228)** | **(2,3%)** | **1.078.036** | **1,69%** |
| Ingresos por dividendos | 2.200 | 0,00% | 5.313 | 0,01% | (3.112) | (58,6%) | 6.608 | 0,01% |
| Resultado entidades valoradas por método de la participación | 37.580 | 0,08% | 32.114 | 0,07% | 5.466 | 17,0% | 46.653 | 0,07% |
| Comisiones netas | 259.842 | 0,52% | 247.884 | 0,52% | 11.958 | 4,8% | 330.528 | 0,52% |
| Ganancias/Pérdidas por activos y pasivos financieros | 13.918 | 0,03% | 153.086 | 0,32% | (139.167) | (90,9%) | 155.125 | 0,24% |
| Diferencias de cambio | 70 | - | 3.095 | 0,01% | (3.024) | (97,7%) | 3.741 | 0,01% |
| Otros Productos/cargas de explotación | (15.687) | (0,03%) | (12.292) | (0,03%) | (3.395) | 27,6% | (18.807) | (0,03%) |
| *De los que: Contribución al FEP* | *(22.211)* | *(0,04%)* | *(18.407)* | *(0,04%)* | *(3.804)* | *20,7%* | *(28.828)* | *(0,05%)* |
| **MARGEN BRUTO** | **1.089.733** | **2,20%** | **1.239.236** | **2,62%** | **(149.503)** | **(12,1%)** | **1.601.884** | **2,52%** |
| Gastos de Administración | (561.437) | (1,13%) | (497.505) | (1,05%) | (63.932) | 12,9% | (665.843) | (1,05%) |
| Gastos de personal | (359.725) | (0,73%) | (318.164) | (0,67%) | (41.561) | 13,1% | (426.203) | (0,67%) |
| Otros gastos generales de administración | (201.712) | (0,41%) | (179.341) | (0,38%) | (22.371) | 12,5% | (239.640) | (0,38%) |
| Amortización | (68.462) | (0,14%) | (63.274) | (0,13%) | (5.188) | 8,2% | (86.071) | (0,14%) |
| **MARGEN DE EXPLOTACIÓN** | **459.834** | **0,93%** | **678.457** | **1,43%** | **(218.623)** | **(32,2%)** | **849.971** | **1,34%** |
| Dotaciones a provisiones (neto) | (6.107) | (0,01%) | (74.694) | (0,16%) | 68.587 | (91,8%) | (71.732) | (0,11%) |
| Pérdidas por deterioro de activos financieros | (79.207) | (0,16%) | (196.847) | (0,42%) | 117.640 | (59,8%) | (226.785) | (0,36%) |
| **RESULTADO DE LA ACTIVIDAD DE EXPLOTACIÓN** | **374.520** | **0,75%** | **406.916** | **0,86%** | **(32.396)** | **(8,0%)** | **551.454** | **0,87%** |
| Pérdidas por deterioro del resto de activos | 1.668 | 0,00% | (2.769) | (0,01%) | 4.437 | (160,2%) | (45.202) | (0,07%) |
| Ganancias/pérdidas al dar de baja en cuentas activos no financieros y participaciones, netas | (2.578) | (0,01%) | (2.702) | (0,01%) | 124 | (4,6%) | (3.682) | (0,01%) |
| Ganancias/pérdidas procedentes de activos no corrientes | 5.992 | 0,01% | (56.973) | (0,12%) | 62.965 | (110,5%) | (61.624) | (0,10%) |
| **RESULTADO ANTES DE IMPUESTOS** | **379.602** | **0,77%** | **344.472** | **0,73%** | **35.130** | **10,2%** | **440.945** | **0,69%** |
| Impuestos | (90.549) | (0,18%) | (81.449) | (0,17%) | (9.100) | 11,2% | (92.443) | (0,15%) |
| **RESULTADO CONSOLIDADO DEL EJERCICIO** | **289.053** | **0,58%** | **263.023** | **0,56%** | **26.030** | **9,9%** | **348.502** | **0,55%** |

## Rendimientos y costes

(Datos en miles de euros y tipos elevados al año)

| | 30/09/2026 | | | | 30/06/2026 | | | | 30/09/2025 | | | | 31/12/2025 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Saldos medios | Peso (%) | Productos o costes | Tipos (%) | Saldos medios | Peso (%) | Productos o costes | Tipos (%) | Saldos medios | Peso (%) | Productos o costes | Tipos (%) | Saldos medios | Peso (%) | Productos o costes | Tipos (%) |
| Intermediarios financieros | 4.699.571 | 7,08% | 56.218 | 1,60% | 4.623.146 | 7,03% | 33.977 | 1,48% | 5.347.083 | 8,45% | 79.818 | 2,00% | 5.269.361 | 8,28% | 98.370 | 1,87% |
| Crédito a la clientela minorista bruto (a) | 43.290.611 | 65,26% | 979.731 | 3,03% | 42.959.808 | 65,31% | 640.649 | 3,01% | 39.560.354 | 62,51% | 999.553 | 3,38% | 40.029.305 | 62,90% | 1.314.719 | 3,28% |
| Cartera de valores | 13.634.883 | 20,55% | 296.209 | 2,90% | 13.551.664 | 20,60% | 190.032 | 2,83% | 13.189.083 | 20,84% | 303.777 | 3,08% | 13.251.375 | 20,82% | 399.052 | 3,01% |
| Otros activos | 4.709.413 | 7,10% | 5.840 | 0,17% | 4.641.507 | 7,06% | 3.971 | 0,17% | 5.185.408 | 8,19% | 7.901 | 0,20% | 5.089.093 | 8,00% | 16.534 | 0,32% |
| Total empleos (b) | 66.334.478 | 100,00% | 1.337.998 | 2,70% | 65.776.125 | 100,00% | 868.629 | 2,66% | 63.281.928 | 100,00% | 1.391.049 | 2,94% | 63.639.133 | 100,00% | 1.828.676 | 2,87% |
| Recursos minoristas: (c) | 51.259.924 | 77,27% | 324.851 | 0,85% | 50.656.282 | 77,01% | 198.769 | 0,79% | 47.641.436 | 75,28% | 315.327 | 0,88% | 48.020.953 | 75,46% | 408.588 | 0,85% |
| *Vista* | *43.196.608* | *65,12%* | *219.127* | *0,68%* | *42.704.092* | *64,92%* | *132.331* | *0,62%* | *39.333.345* | *62,16%* | *184.307* | *0,63%* | *39.834.492* | *62,59%* | *245.258* | *0,62%* |
| *Plazo* | *8.063.316* | *12,16%* | *105.723* | *1,75%* | *7.952.190* | *12,09%* | *66.438* | *1,68%* | *8.308.090* | *13,13%* | *131.021* | *2,11%* | *8.186.461* | *12,86%* | *163.330* | *2,00%* |
| Recursos mayoristas | 6.136.667 | *9,25%* | *167.717* | *3,65%* | 6.258.234 | *9,51%* | *110.188* | *3,55%* | 6.807.120 | *10,76%* | *199.196* | *3,91%* | 6.838.657 | *10,75%* | *258.823* | *3,78%* |
| Otros recursos | 4.097.441 | *6,18%* | *53.622* | *1,75%* | 4.055.404 | *6,17%* | *34.253* | *1,70%* | 4.331.954 | *6,85%* | *66.490* | *2,05%* | 4.238.221 | *6,66%* | *83.228* | *1,96%* |
| Recursos propios | 4.840.445 | 7,30% | - | - | 4.806.205 | 7,31% | - | - | 4.501.419 | 7,11% | - | - | 4.541.302 | 7,14% | - | - |
| Total recursos (d) | 66.334.478 | 100,00% | 546.189 | 1,10% | 65.776.125 | 100,00% | 343.210 | 1,05% | 63.281.928 | 100,00% | 581.013 | 1,23% | 63.639.133 | 100,00% | 750.640 | 1,18% |
| Margen con clientes (a-c) | | | | 2,18 | | | | 2,22 | | | | 2,49 | | | | 2,43 |
| Margen de intereses (b-d) | | | 791.809 | 1,60 | | | 525.419 | 1,61 | | | 810.036 | 1,71 | | | 1.078.036 | 1,69 |