QUARTERLY RESULTS

THIRD QUARTER, 2026

Most significant figures

(EUR Thousands)

	30/09/2026	30/06/2026	31/12/2025	30/09/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Profit and loss account										
Net interest income	791,809	525,419	1,078,036	810,036	(18,228)	(2.3%)				
Gross income	1,089,733	728,032	1,601,884	1,239,236	(149,503)	(12.1%)				
Pre-provision profit	459,834	309,143	849,971	678,457	(218,623)	(32.2%)				
Profit before tax	379,602	256,714	440,945	344,472	35,130	10.2%				
Consolidated net profit	289,053	192,710	348,502	263,023	26,030	9.9%				
Business										
Total assets	68,009,539	67,582,173	65,067,953	63,364,371	4,645,168	7.3%	2,941,586	4.5%	427,366	0.6%
Equity	4,966,441	4,910,212	4,714,333	4,642,988	323,453	7.0%	252,108	5.3%	56,229	1.1%
On-balance sheet retail funds	53,070,851	52,634,060	49,539,021	48,153,391	4,917,461	10.2%	3,531,830	7.1%	436,792	0.8%
Off-balance sheet funds	15,458,291	15,081,285	13,667,388	12,958,601	2,499,690	19.3%	1,790,903	13.1%	377,006	2.5%
Performing loans	44,477,018	44,346,698	42,013,701	40,916,224	3,560,794	8.7%	2,463,317	5.9%	130,320	0.3%
Risk management										
Gross loans	45,193,291	45,082,109	42,761,267	41,681,293	3,511,999	8.4%	2,432,024	5.7%	111,183	0.2%
Contingent risks	1,987,012	1,955,967	1,877,480	1,835,034	151,978	8.3%	109,532	5.8%	31,045	1.6%
Non-performing loans	716,274	735,411	747,566	765,069	(48,795)	(6.4%)	(31,293)	(4.2%)	(19,137)	(2.6%)
Non-performing contingent risks	4,355	4,637	6,104	4,513	(158)	(3.5%)	(1,748)	(28.6%)	(281)	(6.1%)
NPL ratio (%)	1.53%	1.57%	1.69%	1.77%	(0.24)		(0.16)		(0.04)	
NPL coverage ratio (%)	86.12%	82.62%	83.96%	85.49%	0.63		2.16		3.50	
Texas ratio	18.15%	18.88%	20.48%	21.80%	(3.65)		(2.33)		(0.73)	
Liquidity										
LTD (%)	81.92%	82.45%	82.73%	82.81%	(0.89)		(0.82)		(0.53)	
LCR (%)	205.70%	228.02%	210.03%	206.12%	(0.42)		(4.33)		(22.32)	
NSFR (%)	144.28%	144.99%	144.45%	144.42%	(0.14)		(0.17)		(0.71)	
Business gap	9,638,981	9,283,619	8,615,792	8,336,911	1,302,070	15.6%	1,023,189	11.9%	355,363	3.8%
Solvency phased in										
CET1 ratio (%)	14.02%	14.12%	14.39%	14.24%	(0.22)		(0.37)		(0.10)	
Tier 2 ratio (%)	2.39%	2.44%	2.57%	2.11%	0.28		(0.18)		(0.05)	
Capital ratio (%)	16.41%	16.56%	16.96%	16.35%	0.06		(0.55)		(0.15)	
Leverage ratio (%)	6.45%	6.38%	6.52%	6.45%	(0.00)		(0.07)		0.06	
Solvency fully loaded										
CET1 ratio (%)	13.77%	13.86%	14.15%	14.00%	(0.23)		(0.38)		(0.09)	
Tier 2 ratio (%)	2.35%	2.39%	2.53%	2.07%	0.28		(0.18)		(0.04)	
Capital ratio (%)	16.12%	16.25%	16.68%	16.07%	0.05		(0.56)		(0.13)	
Profitability and efficiency										
ROA (%)	0.58%	0.59%	0.55%	0.56%	0.03		0.04		(0.01)	
RORWA (%)	1.27%	1.29%	1.25%	1.28%	(0.01)		0.02		(0.02)	
ROE (%)	7.98%	8.09%	7.67%	7.81%	0.17		0.31		(0.11)	
Cost-income ratio (%)	57.80%	57.54%	46.94%	45.25%	12.55		10.86		0.26	
Other data										
Cooperative members	1,831,195	1,822,803	1,802,402	1,793,016	38,179	2.1%	28,793	1.6%	8,392	0.5%
Employees	5,336	5,297	5,149	5,141	195	3.8%	187	3.6%	39	0.7%
Branches	935	944	952	952	(17)	(1.8%)	(17)	(1.8%)	(9)	(1.0%)

Balance sheet

(EUR Thousands)

	30/09/2026	30/06/2026	31/12/2025	30/09/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Cash, cash balances at central banks and other demand deposits	3,518,046	3,931,790	3,399,758	2,625,095	892,951	34.0%	118,288	3.5%	(413,744)	(10.5%)
Financial assets held for trading	7,082	1,967	2,416	1,511	5,571	368.7%	4,666	193.1%	5,115	260.0%
Non-trading financial assets mandatorily at fair value through profit or loss	427,145	426,475	413,801	464,712	(37,567)	(8.1%)	13,344	3.2%	670	0.2%
Of which:										
Loans and advances to Customers	426,451	425,784	413,120	463,129	(36,678)	(7.9%)	13,332	3.2%	667	0.2%
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-
Of which:										
Loans and advances to Customers	-	-	-	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	290,370	284,679	270,956	276,392	13,978	5.1%	19,414	7.2%	5,691	2.0%
Financial assets at amortised cost	58,334,531	57,833,649	55,749,879	54,815,085	3,519,446	6.4%	2,584,652	4.6%	500,882	0.9%
Of which:										
Loans and advances to Customers	43,239,727	43,176,539	40,864,317	39,698,899	3,540,828	8.9%	2,375,410	5.8%	63,188	0.1%
Derivatives – hedge accounting	2,672,246	2,338,033	2,518,722	2,308,189	364,057	15.8%	153,524	6.1%	334,213	14.3%
Investments in subsidaries, joint ventures and associates	98,280	116,005	95,288	119,639	(21,359)	(17.9%)	2,992	3.1%	(17,725)	(15.3%)
Tangible assets	912,336	911,973	912,690	919,549	(7,213)	(0.8%)	(354)	(0.0%)	363	0.0%
Intangible assets	373,936	365,184	342,897	369,734	4,202	1.1%	31,039	9.1%	8,752	2.4%
Tax assets	1,120,594	1,113,715	1,092,232	1,160,444	(39,850)	(3.4%)	28,362	2.6%	6,879	0.6%
Other assets	161,495	160,307	153,070	168,185	(6,690)	(4.0%)	8,425	5.5%	1,188	0.7%
Non-current assets and disposal groups classified as held for sale	93,477	98,396	116,244	135,835	(42,358)	(31.2%)	(22,767)	(19.6%)	(4,919)	(5.0%)
Total assets	**68,009,539**	**67,582,173**	**65,067,953**	**63,364,371**	**4,645,168**	**7.3%**	**2,941,586**	**4.5%**	**427,366**	**0.6%**
Financial liabilities held for trading	5,706	1,134	1,442	623	5,083	815.7%	4,264	295.6%	4,572	403.2%
Financial liabilities measured at amortised cost	61,965,780	61,554,744	59,537,104	57,672,027	4,293,752	7.4%	2,428,676	4.1%	411,035	0.7%
Of which:										
Central Banks deposits	-	100,376	-	-	-	-	-	-	(100,376)	(100.0%)
Central counterparty deposits	-	-	-	-	-	-	-	-	-	-
Customer deposits	53,070,851	52,634,060	49,539,021	48,153,391	4,917,461	10.2%	3,531,830	7.1%	436,792	0.8%
Debt securities issued	*5,024,919*	*5,164,490*	*4,793,893*	*4,501,123*	523,796	11.6%	231,026	4.8%	(139,571)	(2.7%)
Derivatives – Hedge accounting	115,499	89,932	92,517	83,321	32,177	38.6%	22,981	24.8%	25,567	28.4%
Provisions	193,806	199,949	219,558	236,579	(42,773)	(18.1%)	(25,751)	(11.7%)	(6,142)	(3.1%)
Tax liabilities	74,130	92,705	87,490	81,110	(6,980)	(8.6%)	(13,360)	(15.3%)	(18,575)	(20.0%)
Other liabilities	711,450	739,535	429,005	660,565	50,886	7.7%	282,445	65.8%	(28,085)	(3.8%)
of which: Welfare funds	27,591	30,631	12,091	18,018	9,573	53.1%	15,500	128.2%	(3,040)	(9.9%)
Total liabilities	**63,066,371**	**62,677,999**	**60,367,116**	**58,734,225**	**4,332,146**	**7.4%**	**2,699,255**	**4.5%**	**388,372**	**0.6%**
Equity	4,966,441	4,910,212	4,714,333	4,642,988	323,453	7.0%	252,108	5.3%	56,229	1.1%
Of which:										
Capital / equity instruments issued other than capital / treasury shares	3,782,019	3,777,152	3,726,235	3,740,367	41,652	1.1%	55,783	1.5%	4,867	0.1%
Retained earnings / revaluation reserves / other reserves	938,877	940,351	689,977	689,247	249,630	36.2%	248,900	36.1%	(1,474)	(0.2%)
Profit or loss attributable to owners of the parent	289,053	192,710	348,502	263,023	26,030	9.9%	(59,449)	(17.1%)	96,343	50.0%
(-) Interim dividends	(43,508)	-	(50,381)	(49,649)	6,141	(12.4%)	6,874	(13.6%)	(43,508)	100.0%
Accumulated other comprehensive income	(23,273)	(6,038)	(13,496)	(12,842)	(10,431)	81.2%	(9,778)	72.5%	(17,235)	285.4%
Minority interests	-	-	-	-	-	-	-	-	-	-
Total equity	**4,943,168**	**4,904,174**	**4,700,837**	**4,630,146**	**313,022**	**6.8%**	**242,331**	**5.2%**	**38,994**	**0.8%**

Funds managed

(EUR Thousands)

	30/09/2026	30/06/2026	31/12/2025	30/09/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Sight deposits	44,674,156	44,332,499	41,839,077	40,394,513	4,279,644	10.6%	2,835,080	6.8%	341,657	0.8%
Term deposits	8,396,695	8,301,561	7,699,945	7,758,878	637,817	8.2%	696,750	9.0%	95,134	1.1%
Customer deposits	**53,070,851**	**52,634,060**	**49,539,021**	**48,153,391**	**4,917,461**	**10.2%**	**3,531,830**	**7.1%**	**436,792**	**0.8%**
On-balance sheet retail funds	**53,070,851**	**52,634,060**	**49,539,021**	**48,153,391**	**4,917,461**	**10.2%**	**3,531,830**	**7.1%**	**436,792**	**0.8%**
ECB funding operations	-	100,376	-	-	-	-	-	-	(100,376)	(100.0%)
Bonds and other securities *	1,679,210	1,716,873	1,795,217	1,763,997	(84,787)	(4.8%)	(116,007)	(6.5%)	(37,663)	(2.2%)
Subordinated liabilities/Senior Preferred Debt	3,345,709	3,448,165	3,063,466	2,779,983	565,726	20.3%	282,243	9.2%	(102,456)	(3.0%)
Monetary market operations	502,813	200,782	1,804,272	1,855,129	(1,352,316)	(72.9%)	(1,301,459)	(72.1%)	302,031	150.4%
Deposits from credit institutions	244,237	263,134	301,853	325,776	(81,539)	(25.0%)	(57,616)	(19.1%)	(18,897)	(7.2%)
Wholesale funds	**5,771,969**	**5,729,330**	**6,964,807**	**6,724,885**	**(952,916)**	**(14.2%)**	**(1,192,838)**	**(17.1%)**	**42,639**	**0.7%**
Total balance sheet funds	**58,842,820**	**58,363,389**	**56,503,828**	**54,878,275**	**3,964,544**	**7.2%**	**2,338,991**	**4.1%**	**479,431**	**0.8%**
Investment funds	12,052,138	11,683,964	10,378,739	9,686,587	2,365,551	24.4%	1,673,399	16.1%	368,174	3.2%
Pension plans	1,184,548	1,180,936	1,140,203	1,113,272	71,276	6.4%	44,345	3.9%	3,612	0.3%
Savings insurances	369,061	372,302	393,742	402,360	(33,300)	(8.3%)	(24,681)	(6.3%)	(3,242)	(0.9%)
Fixed-equity income	1,852,544	1,844,082	1,754,703	1,756,382	96,162	5.5%	97,841	5.6%	8,462	0.5%
Off-balance sheet funds	**15,458,291**	**15,081,285**	**13,667,388**	**12,958,601**	**2,499,690**	**19.3%**	**1,790,903**	**13.1%**	**377,006**	**2.5%**
Customer funds under management	**68,529,142**	**67,715,344**	**63,206,409**	**61,111,992**	**7,417,150**	**12.1%**	**5,322,732**	**8.4%**	**813,797**	**1.2%**
Funds under management	**74,301,110**	**73,444,674**	**70,171,217**	**67,836,876**	**6,464,234**	**9.5%**	**4,129,894**	**5.9%**	**856,436**	**1.2%**

* Covered bonds, territorial bonds and securitization.

Loans and advances to customers

(EUR Thousands)

	30/09/2026	30/06/2026	31/12/2025	30/09/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
General governments	3,010,241	3,275,252	2,964,553	2,826,054	184,187	6.5%	45,688	1.5%	(265,011)	(8.1%)
Other financial corporations	1,256,869	1,259,018	1,270,991	1,384,718	(127,849)	(9.2%)	(14,122)	(1.1%)	(2,149)	(0.2%)
Non-financial corporations	20,350,361	20,038,428	19,376,734	18,866,641	1,483,719	7.9%	973,627	5.0%	311,933	1.6%
Households	19,665,548	19,637,198	18,292,832	17,738,695	1,926,854	10.9%	1,372,717	7.5%	28,351	0.1%
Loans to customers (gross)	**44,283,019**	**44,209,896**	**41,905,109**	**40,816,109**	**3,466,911**	**8.5%**	**2,377,910**	**5.7%**	**73,124**	**0.2%**
Non-performing loans	716,274	735,411	747,566	765,069	(48,795)	(6.4%)	(31,293)	(4.2%)	(19,137)	(2.6%)
Debt securities from customers	**910,272**	**872,213**	**856,158**	**865,184**	**45,088**	**5.2%**	**54,114**	**6.3%**	**38,059**	**4.4%**
Gross loans	**45,193,291**	**45,082,109**	**42,761,267**	**41,681,293**	**3,511,999**	**8.4%**	**2,432,024**	**5.7%**	**111,183**	**0.2%**
Performing loans	**44,477,018**	**44,346,698**	**42,013,701**	**40,916,224**	**3,560,794**	**8.7%**	**2,463,317**	**5.9%**	**130,320**	**0.3%**
Credit losses and impairment	(616,842)	(607,573)	(627,673)	(654,080)	37,239	(5.7%)	10,831	(1.7%)	(9,269)	1.5%
Total lending	**44,576,450**	**44,474,536**	**42,133,595**	**41,027,212**	**3,549,238**	**8.7%**	**2,442,855**	**5.8%**	**101,914**	**0.2%**
Off-balance sheet risks										
Contingent risks	1,987,012	1,955,967	1,877,480	1,835,034	151,978	8.3%	109,532	5.8%	31,045	1.6%
of which: non-performing contingent risks	4,355	4,637	6,104	4,513	(158)	(3.5%)	(1,748)	(28.6%)	(281)	(6.1%)
Total risks	**47,180,303**	**47,038,075**	**44,638,747**	**43,516,327**	**3,663,976**	**8.4%**	**2,541,556**	**5.7%**	**142,228**	**0.3%**
Non-performing total risks	**720,629**	**740,048**	**753,670**	**769,582**	**(48,953)**	**(6.4%)**	**(33,041)**	**(4.4%)**	**(19,419)**	**(2.6%)**

* Mainly reverse repurchase agreements

Risk management

(EUR Thousands)

	30/09/2026	30/06/2026	31/12/2025	30/09/2025	y- o -y Abs.	y- o -y %	Annual Abs.	Annual %	q- o -q Abs.	q- o -q %
Defaulting debtors										
Non-performing total risks	720,629	740,048	753,670	769,582	(48,953)	(6.4%)	(33,041)	(4.4%)	(19,419)	(2.6%)
Total risks	47,180,303	47,038,075	44,638,747	43,516,327	3,663,976	8.4%	2,541,556	5.7%	142,228	0.3%
NPL ratio (%)	**1.53%**	**1.57%**	**1.69%**	**1.77%**	**(0.24)**		**(0.16)**		**(0.04)**	
Gross loans coverage	616,842	607,573	627,673	654,080	(37,239)	(5.7%)	(10,831)	(1.7%)	9,269	1.5%
NPL coverage ratio (%)	**86.12%**	**82.62%**	**83.96%**	**85.49%**	**0.63**		**2.16**		**3.50**	
Net NPL ratio (%)	**0.21%**	**0.27%**	**0.27%**	**0.25%**	**(0.04)**		**(0.06)**		**(0.06)**	
Foreclosed assets										
Foreclosed assets (gross book value)	338,634	355,095	402,304	458,248	(119,614)	(26.1%)	(63,670)	(15.8%)	(16,461)	(4.6%)
Foreclosed assets coverage	244,026	254,957	284,076	314,837	(70,811)	(22.5%)	(40,049)	(14.1%)	(10,931)	(4.3%)
Foreclosed assets (net)	94,607	100,138	118,228	143,410	(48,803)	(34.0%)	(23,621)	(20.0%)	(5,530)	(5.5%)
Foreclosed assets coverage ratio (%)	**72.06%**	**71.80%**	**70.61%**	**68.70%**	**3.36**		**1.45**		**0.26**	
NPA ratio (%)	**2.32%**	**2.40%**	**2.66%**	**2.90%**	**(0.58)**		**(0.34)**		**(0.08)**	
NPA coverage ratio (%)	**81.61%**	**79.09%**	**79.29%**	**79.20%**	**2.41**		**2.32**		**2.52**	
Net NPA ratio (%)	**0.43%**	**0.51%**	**0.56%**	**0.62%**	**(0.19)**		**(0.13)**		**(0.08)**	
Loans impairment coverage breakdown										
Total coverage	**649,883**	**640,259**	**658,305**	**686,543**	**(36,660)**	**(5.3%)**	**(8,422)**	**(1.3%)**	**9,624**	**1.5%**
Non-performing coverage	453,165	446,817	446,481	477,284	(24,119)	(5.1%)	6,684	1.5%	6,348	1.4%
Performing coverage	196,717	193,442	211,824	209,259	(12,541)	(6.0%)	(15,107)	(7.1%)	3,276	1.7%
NPL breakdown										
Past due >90 days	578,388	579,506	553,518	572,419	5,969	1.0%	24,870	4.5%	(1,118)	(0.2%)
Unlikely to pay	137,886	155,905	194,048	192,650	(54,764)	(28.4%)	(56,162)	(28.9%)	(18,019)	(11.6%)
Total	**716,274**	**735,411**	**747,566**	**765,069**	**(48,795)**	**(6.4%)**	**(31,293)**	**(4.2%)**	**(19,137)**	**(2.6%)**
Of which:										
Forborne loans	244,470	247,550	248,681	252,971	(8,501)	(3.4%)	(4,211)	(1.7%)	(3,080)	(1.2%)
NPL breakdown by segment										
General governments	491	491	491	491	-	-	-	-	-	-
Other financial corporations	308	309	290	283	25	9.0%	18	6.3%	(1)	(0.3%)
Other corporations	525,901	534,296	521,796	528,977	(3,077)	(0.6%)	4,104	0.8%	(8,395)	(1.6%)
Households	189,573	200,315	224,989	235,317	(45,744)	(19.4%)	(35,415)	(15.7%)	(10,741)	(5.4%)
Total	**716,274**	**735,411**	**747,566**	**765,069**	**(48,795)**	**(6.4%)**	**(31,293)**	**(4.2%)**	**(19,137)**	**(2.6%)**
Forborne loans breakdown										
Non-performing	244,470	247,550	248,681	252,971	(8,501)	(3.4%)	(4,211)	(1.7%)	(3,080)	(1.2%)
Performing	316,346	361,842	495,675	534,516	(218,170)	(40.8%)	(179,329)	(36.2%)	(45,496)	(12.6%)
Total forborne loans	**560,816**	**609,392**	**744,356**	**787,487**	**(226,671)**	**(28.8%)**	**(183,540)**	**(24.7%)**	**(48,576)**	**(8.0%)**
REOs breakdown										
REOs (gross book value)	**419,629**	**440,126**	**482,448**	**534,421**	**(114,793)**	**(21.5%)**	**(62,819)**	**(13.0%)**	**(20,497)**	**(4.7%)**
Foreclosed assets	**338,634**	**355,095**	**402,304**	**458,248**	**(119,614)**	**(26.1%)**	**(63,670)**	**(15.8%)**	**(16,461)**	**(4.6%)**
Quality assets	**80,995**	**85,031**	**80,144**	**76,174**	**4,821**	**6.3%**	**851**	**1.1%**	**(4,036)**	**(4.7%)**
REOs (coverage)	**277,730**	**290,458**	**315,678**	**346,838**	**(69,108)**	**(19.9%)**	**(37,948)**	**(12.0%)**	**(12,728)**	**(4.4%)**
Foreclosed assets	**244,026**	**254,957**	**284,076**	**314,837**	**(70,811)**	**(22.5%)**	**(40,049)**	**(14.1%)**	**(10,931)**	**(4.3%)**
Quality assets	**33,703**	**35,500**	**31,603**	**32,000**	**1,703**	**5.3%**	**2,101**	**6.6%**	**(1,797)**	**(5.1%)**
REOs (net)	**141,899**	**149,669**	**166,769**	**187,584**	**(45,685)**	**(24.4%)**	**(24,870)**	**(14.9%)**	**(7,769)**	**(5.2%)**
Foreclosed assets	**94,607**	**100,138**	**118,228**	**143,410**	**(48,803)**	**(34.0%)**	**(23,621)**	**(20.0%)**	**(5,530)**	**(5.5%)**
Quality assets	**47,292**	**49,531**	**48,541**	**44,173**	**3,118**	**7.1%**	**(1,250)**	**(2.6%)**	**(2,239)**	**(4.5%)**
REOs (% coverage)	**66.18%**	**65.99%**	**65.43%**	**64.90%**	**1.28**		**0.75**		**0.19**	
Foreclosed assets	**72.06%**	**71.80%**	**70.61%**	**68.70%**	**3.36**		**1.45**		**0.26**	
Quality assets	**41.61%**	**41.75%**	**39.43%**	**42.01%**	**(0.40)**		**2.18**		**(0.14)**	

* Quality assets not included

Solvency

(EUR Thousands)

Phased-in	30/09/2026	30/06/2026	31/12/2025	30/09/2025	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Capital	3,782,019	3,777,152	3,726,235	3,740,367	41,652	1.1%	55,783	1.5%	4,867	0.1%
Reserves and results	1,112,309	1,055,977	940,405	847,061	265,248	31.3%	171,904	18.3%	56,332	5.3%
AFS Surplus/ others	(11,117)	(5,690)	(9,661)	(9,021)	(2,096)	23.2%	(1,457)	15.1%	(5,427)	95.4%
Capital deductions	(489,719)	(484,695)	(458,021)	(529,069)	39,350	(7.4%)	(31,698)	6.9%	(5,024)	1.0%
Ordinary tier 1 capital	**4,393,491**	**4,342,744**	**4,198,958**	**4,049,337**	**344,154**	**8.5%**	**194,533**	**4.6%**	**50,747**	**1.2%**
CET1 ratio (%)	**14.02%**	**14.12%**	**14.39%**	**14.24%**	**(0.22)**		**(0.37)**		**(0.10)**	
Tier2 capital	**750,000**	**750,000**	**750,000**	**600,000**	**150,000**	**25.0%**	**-**	**-**	**-**	**-**
Tier 2 ratio (%)	**2.39%**	**2.44%**	**2.57%**	**2.11%**	**0.28**		**(0.18)**		**(0.05)**	
Eligible capital	**5,143,491**	**5,092,744**	**4,948,958**	**4,649,337**	**494,154**	**10.6%**	**194,533**	**3.9%**	**50,747**	**1.0%**
Capital ratio (%)	**16.41%**	**16.56%**	**16.96%**	**16.35%**	**0.06**		**(0.55)**		**(0.15)**	
Total risk-weighted assets	**31,339,586**	**30,752,977**	**29,173,612**	**28,444,081**	**2,895,505**	**10.2%**	**2,165,974**	**7.4%**	**586,609**	**1.9%**
Credit risk	28,620,566	28,033,367	26,430,707	26,047,855	2,572,711	9.9%	2,189,859	8.3%	587,199	2.1%
Operational risk	2,651,300	2,651,300	2,651,300	2,296,905	354,395	15.4%	-	-	-	-
Other risk	67,720	68,310	91,605	99,321	(31,601)	(31.8%)	(23,885)	(26.1%)	(590)	(0.9%)

Fully-loaded

Capital	3,782,019	3,777,152	3,726,235	3,740,367	41,652	1.1%	55,783	1.5%	4,867	0.1%
Reserves and results	1,112,309	1,055,977	940,405	847,061	265,248	31.3%	171,904	18.3%	56,332	5.3%
AFS Surplus/ others	(11,117)	(5,690)	(9,661)	(9,021)	(2,096)	23.2%	(1,457)	15.1%	(5,427)	95.4%
Capital deductions	(489,719)	(484,695)	(458,021)	(529,069)	39,350	(7.4%)	(31,698)	6.9%	(5,024)	1.0%
Ordinary tier 1 capital	**4,393,491**	**4,342,744**	**4,198,958**	**4,049,337**	**344,154**	**8.5%**	**194,533**	**4.6%**	**50,747**	**1.2%**
CET1 ratio (%)	**13.77%**	**13.86%**	**14.15%**	**14.00%**	**(0.23)**		**(0.38)**		**(0.09)**	
Tier2 capital	**750,000**	**750,000**	**750,000**	**600,000**	**150,000**	**25.0%**	**-**	**-**	**-**	**-**
Tier 2 ratio (%)	**2.35%**	**2.39%**	**2.53%**	**2.07%**	**0.28**		**(0.18)**		**(0.04)**	
Eligible capital	**5,143,491**	**5,092,744**	**4,948,958**	**4,649,337**	**494,154**	**10.6%**	**194,533**	**3.9%**	**50,747**	**1.0%**
Capital ratio (%)	**16.12%**	**16.25%**	**16.68%**	**16.07%**	**0.05**		**(0.56)**		**(0.13)**	
Total risk-weighted assets	**31,907,552**	**31,336,946**	**29,667,949**	**28,924,659**	**2,982,893**	**10.3%**	**2,239,603**	**7.5%**	**570,606**	**1.8%**
Credit risk	29,188,532	28,617,336	26,925,043	26,528,434	2,660,098	10.0%	2,263,489	8.4%	571,196	2.0%
Operational risk	2,651,300	2,651,300	2,651,300	2,296,905	354,395	15.4%	-	-	-	-
Other risk	67,720	68,310	91,606	99,320	(31,600)	(31.8%)	(23,886)	(26.1%)	(590)	(0.9%)

MREL

Eligible liabilities MREL	**7,903,425**	**7,852,675**	**7,208,882**	**6,934,170**	**969,255**	**14.0%**	**694,543**	**9.6%**	**50,750**	**0.6%**
Eligible capital	**5,143,491**	**5,092,744**	**4,948,958**	**4,649,337**	**494,154**	**10.6%**	**194,533**	**3.9%**	**50,747**	**1.0%**
Senior Preferred Debt	**2,650,000**	**2,650,000**	**2,150,000**	**2,150,000**	**500,000**	**23.3%**	**500,000**	**23.3%**	**-**	**-**
Other eligible liabilities	**109,934**	**109,931**	**109,924**	**134,833**	**(24,899)**	**(18.5%)**	**10**	**0.0%**	**2**	**0.0%**
MREL TREA available (%)	**25.22%**	**25.53%**	**24.71%**	**24.38%**	**0.84**		**0.51**		**(0.31)**	
Exposure (LRE)	**68,159,551**	**68,044,052**	**64,413,250**	**62,782,576**	**5,376,974**	**8.6%**	**3,746,301**	**5.8%**	**115,499**	**0.2%**
MREL LRE available (%)	**11.60%**	**11.54%**	**11.19%**	**11.04%**	**0.56**		**0.41**		**0.06**	

(*) Reserves and results (phased in): they include IFRS9

Profit & loss account

(EUR Thousands)

	30/09/2026	o/ATA	30/09/2025	o/ATA	y- o -y Abs.	y- o -y %	31/12/2025	o/ATA
Interest income	1,337,998	2.70%	1,391,049	2.94%	(53,051)	(3.8%)	1,828,676	2.87%
Interest expenses	(546,190)	(1.10%)	(581,013)	(1.23%)	34,824	(6.0%)	(750,640)	(1.18%)
Net interest income	**791,809**	**1.60%**	**810,036**	**1.71%**	**(18,228)**	**(2.3%)**	**1,078,036**	**1.69%**
Dividend income	2,200	0.00%	5,313	0.01%	(3,112)	(58.6%)	6,608	0.01%
Income from equity-accounted method	37,580	0.08%	32,114	0.07%	5,466	17.0%	46,653	0.07%
Net fees and commissions	259,842	0.52%	247,884	0.52%	11,958	4.8%	330,528	0.52%
Gains (losses) on financial transactions	13,918	0.03%	153,086	0.32%	(139,167)	(90.9%)	155,125	0.24%
Exchange differences [gain or (-) loss], net	70	-	3,095	0.01%	(3,024)	(97.7%)	3,741	0.01%
Other operating incomes/expenses	(15,687)	(0.03%)	(12,292)	(0.03%)	(3,395)	27.6%	(18,807)	(0.03%)
of which: Mandatory transfer to Education and Development Fund	*(22,211)*	*(0.04%)*	*(18,407)*	*(0.04%)*	*(3,804)*	*20.7%*	*(28,828)*	*(0.05%)*
Gross income	**1,089,733**	**2.20%**	**1,239,236**	**2.62%**	**(149,503)**	**(12.1%)**	**1,601,884**	**2.52%**
Administrative expenses	(561,437)	(1.13%)	(497,505)	(1.05%)	(63,932)	12.9%	(665,843)	(1.05%)
Personnel expenses	(359,725)	(0.73%)	(318,164)	(0.67%)	(41,561)	13.1%	(426,203)	(0.67%)
Other administrative expenses	(201,712)	(0.41%)	(179,341)	(0.38%)	(22,371)	12.5%	(239,640)	(0.38%)
Depreciation and amortisation	(68,462)	(0.14%)	(63,274)	(0.13%)	(5,188)	8.2%	(86,071)	(0.14%)
Pre-provision profit	**459,834**	**0.93%**	**678,457**	**1.43%**	**(218,623)**	**(32.2%)**	**849,971**	**1.34%**
Provisions or (-) reversal of provisions	(6,107)	(0.01%)	(74,694)	(0.16%)	68,587	(91.8%)	(71,732)	(0.11%)
Impairment losses on financial assets	(79,207)	(0.16%)	(196,847)	(0.42%)	117,640	(59.8%)	(226,785)	(0.36%)
Operating income	**374,520**	**0.75%**	**406,916**	**0.86%**	**(32,396)**	**(8.0%)**	**551,454**	**0.87%**
Impairment losses on non financial assets	1,668	-	(2,769)	(0.01%)	4,437	(160.2%)	(45,202)	(0.07%)
Gains or (-) losses on derecognition of non financial assets, net	(2,578)	(0.01%)	(2,702)	(0.01%)	124	(4.6%)	(3,682)	(0.01%)
Profit or (-) loss from non-current assets and disposal groups classified as held for sale	5,992	0.01%	(56,973)	(0.12%)	62,965	(110.5%)	(61,624)	(0.10%)
Profit before tax	**379,602**	**0.77%**	**344,472**	**0.73%**	**35,130**	**10.2%**	**440,945**	**0.69%**
Tax	(90,549)	(0.18%)	(81,449)	(0.17%)	(9,100)	11.2%	(92,443)	(0.15%)
Consolidated net profit	**289,053**	**0.58%**	**263,023**	**0.56%**	**26,030**	**9.9%**	**348,502**	**0.55%**

Quarterly yields & costs

(EUR Thousands and annualised rates)

	30/09/2026				30/06/2026				30/09/2025				31/12/2025			
	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)
Financial system	4,699,571	7.08%	56,218	1.60%	4,623,146	7.03%	33,977	1.48%	5,347,083	8.45%	79,818	2.00%	5,269,361	8.28%	98,370	1.87%
Loans to customers (gross) [a]	43,290,611	65.26%	979,731	3.03%	42,959,808	65.31%	640,649	3.01%	39,560,354	62.51%	999,553	3.38%	40,029,305	62.90%	1,314,719	3.28%
Securities portfolio	13,634,883	20.55%	296,209	2.90%	13,551,664	20.60%	190,032	2.83%	13,189,083	20.84%	303,777	3.08%	13,251,375	20.82%	399,052	3.01%
Other assets	4,709,413	7.10%	5,840	0.17%	4,641,507	7.06%	3,971	0.17%	5,185,408	8.19%	7,901	0.20%	5,089,093	8.00%	16,534	0.32%
Total earning assets [b]	66,334,478	100.00%	1,337,998	2.70%	65,776,125	100.00%	868,629	2.66%	63,281,928	100.00%	1,391,049	2.94%	63,639,133	100.00%	1,828,676	2.87%
Customer deposits [c]	51,259,924	77.27%	324,851	0.85%	50,656,282	77.01%	198,769	0.79%	47,641,436	75.28%	315,327	0.88%	48,020,953	75.46%	408,588	0.85%
Sight deposits	*43,196,608*	*65.12%*	*219,127*	*0.68%*	*42,704,092*	*64.92%*	*132,331*	*0.62%*	*39,333,345*	*62.16%*	*184,307*	*0.63%*	*39,834,492*	*62.59%*	*245,258*	*0.62%*
Term deposits	*8,063,316*	*12.16%*	*105,723*	*1.75%*	*7,952,190*	*12.09%*	*66,438*	*1.68%*	*8,308,090*	*13.13%*	*131,021*	*2.11%*	*8,186,461*	*12.86%*	*163,330*	*2.00%*
Wholesale funds	6,136,667	*9.25%*	*167,717*	*3.65%*	6,258,234	*9.51%*	*110,188*	*3.55%*	6,807,120	*10.76%*	*199,196*	*3.91%*	6,838,657	*10.75%*	*258,823*	*3.78%*
Other funds	4,097,441	*6.18%*	*53,622*	*1.75%*	4,055,404	*6.17%*	*34,253*	*1.70%*	4,331,954	*6.85%*	*66,490*	*2.05%*	4,238,221	*6.66%*	*83,228*	*1.96%*
Equity	4,840,445	7.30%	-	-	4,806,205	7.31%	-	-	4,501,419	7.11%	-	-	4,541,302	7.14%	-	-
Total funds [d]	66,334,478	100.00%	546,189	1.10%	65,776,125	100.00%	343,210	1.05%	63,281,928	100.00%	581,013	1.23%	63,639,133	100.00%	750,640	1.18%
Customers' spread [a]-[c]				2.18				2.22				2.49				2.43
NII o/ATA [b]-[d]			791,809	1.60			525,419	1.61			810,036	1.71			1,078,036	1.69