

# QUARTERLY RESULTS

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SECOND QUARTER, 2024

## Most significant figures

(EUR Thousands)

	30/06/2024	31/03/2024	31/12/2023	30/06/2023	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
<b>Profit and loss account</b>										
Net interest income	613,977	305,265	1,063,571	469,174	144,804	30.9%				
Gross income	788,911	385,772	1,331,216	606,930	181,981	30.0%				
Pre-provision profit	429,022	212,932	678,764	288,278	140,743	48.8%				
Profit before tax	208,076	103,558	142,316	70,087	137,990	196.9%				
Consolidated net profit	174,132	86,731	126,947	59,688	114,444	191.7%				
<b>Business</b>										
Total assets	60,911,165	60,132,099	60,156,442	61,975,200	(1,064,035)	(1.7%)	754,723	1.3%	779,066	1.3%
Equity	4,222,976	4,155,716	4,043,494	3,968,476	254,500	6.4%	179,482	4.4%	67,260	1.6%
On-balance sheet retail funds	44,884,952	43,264,379	43,489,930	42,234,574	2,650,378	6.3%	1,395,022	3.2%	1,620,573	3.7%
Off-balance sheet funds	9,774,938	9,300,942	8,812,709	8,179,646	1,595,292	19.5%	962,229	10.9%	473,996	5.1%
Performing loans	37,625,917	36,890,377	36,982,417	37,481,721	144,196	0.4%	643,500	1.7%	735,540	2.0%
<b>Risk management</b>										
Gross loans	38,403,047	37,660,848	37,761,089	38,361,953	41,094	0.1%	641,958	1.7%	742,199	2.0%
Contingent risks	1,550,790	1,452,503	1,258,485	1,214,746	336,044	27.7%	292,305	23.2%	98,287	6.8%
Non-performing loans	777,131	770,471	778,672	880,232	(103,101)	(11.7%)	(1,542)	(0.2%)	6,659	0.9%
Non-performing contingent risks	5,094	3,932	4,995	5,097	(3)	(0.1%)	100	2.0%	1,162	29.6%
NPL ratio (%)	1.96%	1.98%	2.01%	2.24%	(0.28)		(0.05)		(0.02)	
NPL coverage ratio (%)	68.96%	75.36%	74.02%	69.03%	(0.07)		(5.06)		(6.40)	
Texas ratio	27.40%	29.57%	30.80%	36.12%	(8.72)		(3.40)		(2.17)	
<b>Liquidity</b>										
LTD (%)	81.51%	82.85%	82.55%	86.18%	(4.67)		(1.04)		(1.34)	
LCR (%)	223.35%	215.53%	197.29%	195.95%	27.40		26.06		7.82	
NSFR (%)	151.95%	152.59%	149.57%	139.31%	12.64		2.38		(0.64)	
Business gap	8,418,445	7,535,045	7,712,347	5,948,764	2,469,681	41.5%	706,099	9.2%	883,401	11.7%
<b>Solvency phased in</b>										
CET1 ratio (%)	13.84%	13.88%	13.64%	13.34%	0.50		0.20		(0.04)	
Tier 2 ratio (%)	2.34%	2.37%	2.36%	2.37%	(0.03)		(0.02)		(0.03)	
Capital ratio (%)	16.18%	16.25%	16.00%	15.70%	0.48		0.18		(0.07)	
Leverage ratio (%)	5.98%	5.96%	5.92%	5.56%	0.42		0.06		0.02	
<b>Solvency fully loaded</b>										
CET1 ratio (%)	13.82%	13.84%	13.56%	13.29%	0.53		0.26		(0.02)	
Tier 2 ratio (%)	2.34%	2.37%	2.36%	2.37%	(0.03)		(0.02)		(0.03)	
Capital ratio (%)	16.16%	16.21%	15.92%	15.66%	0.50		0.24		(0.05)	
Leverage ratio (%)	5.97%	5.94%	5.89%	5.54%	0.43		0.08		0.03	
<b>Profitability and efficiency</b>										
ROA (%)	0.58%	0.58%	0.21%	0.19%	0.39		0.37		(0.00)	
RORWA (%)	1.38%	1.38%	0.50%	0.48%	0.90		0.88		-	
ROE (%)	8.53%	8.58%	3.26%	3.13%	5.40		5.27		(0.05)	
Cost-income ratio (%)	45.62%	44.80%	49.01%	52.50%	(6.88)		(3.39)		0.82	
<b>Other data</b>										
Cooperative members	1,736,701	1,720,439	1,706,159	1,684,589	52,112	3.1%	30,542	1.8%	16,262	0.9%
Employees	5,168	5,184	5,176	5,204	(36)	(0.7%)	(8)	(0.2%)	(16)	(0.3%)
Branches	991	1,000	1,002	844	147	17.4%	(11)	(1.1%)	(9)	(0.9%)

## Balance sheet

(EUR Thousands)

	30/06/2024	31/03/2024	31/12/2023	30/06/2023	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Cash, cash balances at central banks and other demand deposits	4,077,278	3,782,904	3,670,850	4,602,162	(524,884)	(11.4%)	406,428	11.1%	294,374	7.8%
Financial assets held for trading	429	457	814	2,012	(1,583)	(78.7%)	(385)	(47.3%)	(28)	(6.0%)
Non-trading financial assets mandatorily at fair value through profit or loss	477,462	475,415	484,391	477,813	(351)	(0.1%)	(6,929)	(1.4%)	2,047	0.4%
<i>Of which:</i>										
<i>Loans and advances to Customers</i>	448,740	447,207	440,139	436,449	12,291	2.8%	8,601	2.0%	1,533	0.3%
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-
<i>Of which:</i>										
<i>Loans and advances to Customers</i>	-	-	-	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	282,229	677,118	886,057	867,577	(585,348)	(67.5%)	(603,828)	(68.1%)	(394,889)	(58.3%)
Financial assets at amortised cost	50,004,761	49,443,657	49,281,999	49,820,966	183,795	0.4%	722,762	1.5%	561,104	1.1%
<i>Of which:</i>										
<i>Loans and advances to Customers</i>	36,650,452	35,945,691	36,050,436	36,672,885	(22,433)	(0.1%)	600,016	1.7%	704,761	2.0%
Derivatives – hedge accounting	3,184,147	2,898,058	2,957,536	3,226,781	(42,634)	(1.3%)	226,611	7.7%	286,090	9.9%
Investments in subsidiaries, joint ventures and associates	101,400	94,803	87,814	100,339	1,061	1.1%	13,586	15.5%	6,597	7.0%
Tangible assets	912,004	898,056	888,907	899,969	12,035	1.3%	23,097	2.6%	13,948	1.6%
Intangible assets	290,894	269,482	264,321	232,333	58,561	25.2%	26,573	10.1%	21,412	7.9%
Tax assets	1,172,252	1,154,333	1,157,808	1,158,322	13,930	1.2%	14,444	1.2%	17,919	1.6%
Other assets	139,685	134,890	381,703	490,222	(350,537)	(71.5%)	(242,018)	(63.4%)	4,795	3.6%
Non-current assets and disposal groups classified as held for sale	268,624	302,929	94,242	96,704	171,920	177.8%	174,382	185.0%	(34,305)	(11.3%)
<b>Total assets</b>	<b>60,911,165</b>	<b>60,132,099</b>	<b>60,156,442</b>	<b>61,975,200</b>	<b>(1,064,035)</b>	<b>(1.7%)</b>	<b>754,723</b>	<b>1.3%</b>	<b>779,066</b>	<b>1.3%</b>
Financial liabilities held for trading	488	375	751	1,957	(1,469)	(75.1%)	(263)	(35.0%)	113	30.1%
Financial liabilities measured at amortised cost	55,747,318	55,303,642	55,239,173	57,071,722	(1,324,404)	(2.3%)	508,145	0.9%	443,676	0.8%
<i>Of which:</i>										
<i>Central Banks deposits</i>	-	-	969,302	5,017,826	(5,017,826)	(100.0%)	(969,302)	(100.0%)	-	-
<i>Central counterparty deposits</i>	-	-	-	475,714	(475,714)	(100.0%)	-	-	-	-
<i>Customer deposits</i>	44,884,952	43,264,379	43,489,930	42,234,574	2,650,378	6.3%	1,395,022	3.2%	1,620,573	3.7%
<i>Debt securities issued</i>	4,036,554	4,010,062	3,400,179	2,744,128	1,292,426	47.1%	636,375	18.7%	26,492	0.7%
Derivatives – Hedge accounting	141,840	134,839	141,993	139,326	2,514	1.8%	(153)	(0.1%)	7,001	5.2%
Provisions	126,105	116,492	78,480	104,043	22,062	21.2%	47,625	60.7%	9,613	8.3%
Tax liabilities	84,895	85,133	84,239	78,562	6,333	8.1%	656	0.8%	(238)	(0.3%)
Other liabilities	617,421	372,278	603,047	668,897	(51,476)	(7.7%)	14,374	2.4%	245,143	65.8%
<i>of which: Welfare funds</i>	11,302	2,685	4,297	8,981	2,321	25.8%	7,005	163.0%	8,617	320.9%
<b>Total liabilities</b>	<b>56,718,067</b>	<b>56,012,760</b>	<b>56,147,683</b>	<b>58,064,507</b>	<b>(1,346,440)</b>	<b>(2.3%)</b>	<b>570,384</b>	<b>1.0%</b>	<b>705,307</b>	<b>1.3%</b>
Equity	4,222,976	4,155,716	4,043,494	3,968,476	254,500	6.4%	179,482	4.4%	67,260	1.6%
<i>Of which:</i>										
<i>Capital / equity instruments issued other than capital / treasury shares</i>	3,577,635	3,561,614	3,533,077	3,496,815	80,820	2.3%	44,558	1.3%	16,021	0.4%
<i>Retained earnings / revaluation reserves / other reserves</i>	472,752	536,684	412,010	411,973	60,779	14.8%	60,742	14.7%	(63,932)	(11.9%)
<i>Profit or loss attributable to owners of the parent</i>	174,132	86,731	126,947	59,688	114,444	191.7%	47,185	37.2%	87,401	100.8%
<i>(-) Interim dividends</i>	(1,543)	(29,313)	(28,541)	-	(1,544)	100.0%	26,998	(94.6%)	27,770	(94.7%)
Accumulated other comprehensive income	(29,877)	(36,377)	(34,735)	(57,783)	27,906	(48.3%)	4,858	(14.0%)	6,500	(17.9%)
Minority interests	-	-	-	-	-	-	-	-	-	-
<b>Total equity</b>	<b>4,193,099</b>	<b>4,119,340</b>	<b>4,008,759</b>	<b>3,910,693</b>	<b>282,406</b>	<b>7.2%</b>	<b>184,340</b>	<b>4.6%</b>	<b>73,759</b>	<b>1.8%</b>

## Funds managed

(EUR Thousands)

	30/06/2024	31/03/2024	31/12/2023	30/06/2023	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Sight deposits	36,331,241	35,133,904	35,857,417	37,055,724	(724,483)	(2.0%)	473,824	1.3%	1,197,337	3.4%
Term deposits	8,553,711	8,130,475	7,632,513	5,178,850	3,374,861	65.2%	921,198	12.1%	423,236	5.2%
<b>Customer deposits</b>	<b>44,884,952</b>	<b>43,264,379</b>	<b>43,489,930</b>	<b>42,234,574</b>	<b>2,650,378</b>	<b>6.3%</b>	<b>1,395,022</b>	<b>3.2%</b>	<b>1,620,573</b>	<b>3.7%</b>
<b>On-balance sheet retail funds</b>	<b>44,884,952</b>	<b>43,264,379</b>	<b>43,489,930</b>	<b>42,234,574</b>	<b>2,650,378</b>	<b>6.3%</b>	<b>1,395,022</b>	<b>3.2%</b>	<b>1,620,573</b>	<b>3.7%</b>
Bonds and other securities *	1,909,154	1,929,814	1,352,342	1,410,037	499,117	35.4%	556,812	41.2%	(20,660)	(1.1%)
Subordinated liabilities/Senior Preferred Debt	2,328,517	2,295,299	2,277,833	1,639,210	689,307	42.1%	50,684	2.2%	33,218	1.4%
Monetary market operations	2,414,309	3,867,300	3,160,457	2,196,190	218,119	9.9%	(746,148)	(23.6%)	(1,452,991)	(37.6%)
Deposits from credit institutions	570,697	588,095	610,570	574,463	(3,766)	(0.7%)	(39,873)	(6.5%)	(17,398)	(3.0%)
ECB	-	-	969,302	5,017,826	(5,017,826)	(100.0%)	(969,302)	(100.0%)	-	100.0%
<b>Wholesale funds</b>	<b>7,222,677</b>	<b>8,680,508</b>	<b>8,370,504</b>	<b>10,837,726</b>	<b>(3,615,049)</b>	<b>(33.4%)</b>	<b>(1,147,827)</b>	<b>(13.7%)</b>	<b>(1,457,831)</b>	<b>(16.8%)</b>
<b>Total balance sheet funds</b>	<b>52,107,629</b>	<b>51,944,887</b>	<b>51,860,434</b>	<b>53,072,300</b>	<b>(964,671)</b>	<b>(1.8%)</b>	<b>247,195</b>	<b>0.5%</b>	<b>162,742</b>	<b>0.3%</b>
Investment funds	6,555,040	6,069,068	5,634,771	4,963,321	1,591,719	32.1%	920,269	16.3%	485,972	8.0%
Pension plans	1,036,715	1,008,208	942,102	913,858	122,857	13.4%	94,613	10.0%	28,507	2.8%
Savings insurances	445,819	457,996	470,681	491,744	(45,925)	(9.3%)	(24,862)	(5.3%)	(12,177)	(2.7%)
Fixed-equity income	1,737,364	1,765,670	1,765,155	1,810,723	(73,359)	(4.1%)	(27,791)	(1.6%)	(28,306)	(1.6%)
<b>Off-balance sheet funds</b>	<b>9,774,938</b>	<b>9,300,942</b>	<b>8,812,709</b>	<b>8,179,646</b>	<b>1,595,292</b>	<b>19.5%</b>	<b>962,229</b>	<b>10.9%</b>	<b>473,996</b>	<b>5.1%</b>
<b>Customer funds under management</b>	<b>54,659,890</b>	<b>52,565,321</b>	<b>52,302,639</b>	<b>50,414,220</b>	<b>4,245,670</b>	<b>8.4%</b>	<b>2,357,251</b>	<b>4.5%</b>	<b>2,094,569</b>	<b>4.0%</b>
<b>Funds under management</b>	<b>61,882,567</b>	<b>61,245,829</b>	<b>60,673,143</b>	<b>61,251,946</b>	<b>630,621</b>	<b>1.0%</b>	<b>1,209,424</b>	<b>2.0%</b>	<b>636,738</b>	<b>1.0%</b>

\* Covered bonds, territorial bonds and securitization.

## Loans and advances to customers

(EUR Thousands)

	30/06/2024	31/03/2024	31/12/2023	30/06/2023	y - o - y		Annual		q - o - q	
					Abs.	%	Abs.	%	Abs.	%
General governments	2,932,741	2,759,292	2,668,641	2,623,238	309,503	11.8%	264,100	9.9%	173,450	6.3%
Other financial corporations	1,383,472	1,548,787	1,588,027	1,749,026	(365,555)	(20.9%)	(204,555)	(12.9%)	(165,316)	(10.7%)
Non-financial corporations	16,249,755	15,949,712	15,997,155	15,937,914	311,841	2.0%	252,600	1.6%	300,043	1.9%
Households	17,069,161	16,715,727	16,813,094	17,404,205	(335,044)	(1.9%)	256,067	1.5%	353,433	2.1%
<b>Loans to customers (gross)</b>	<b>37,635,128</b>	<b>36,973,518</b>	<b>37,066,917</b>	<b>37,714,383</b>	<b>(79,255)</b>	<b>(0.2%)</b>	<b>568,211</b>	<b>1.5%</b>	<b>661,610</b>	<b>1.8%</b>
<i>Non-performing loans</i>	777,131	770,471	778,672	880,232	(103,101)	(11.7%)	(1,542)	(0.2%)	6,659	0.9%
<b>Other loans *</b>	-	-	-	-	-	-	-	-	-	-
<b>Debt securities from customers</b>	<b>767,919</b>	<b>687,330</b>	<b>694,172</b>	<b>647,570</b>	<b>120,349</b>	<b>18.6%</b>	<b>73,747</b>	<b>10.6%</b>	<b>80,589</b>	<b>11.7%</b>
<b>Gross loans</b>	<b>38,403,047</b>	<b>37,660,848</b>	<b>37,761,089</b>	<b>38,361,953</b>	<b>41,094</b>	<b>0.1%</b>	<b>641,958</b>	<b>1.7%</b>	<b>742,199</b>	<b>2.0%</b>
<b>Performing loans</b>	<b>37,625,917</b>	<b>36,890,377</b>	<b>36,982,417</b>	<b>37,481,721</b>	<b>144,196</b>	<b>0.4%</b>	<b>643,500</b>	<b>1.7%</b>	<b>735,540</b>	<b>2.0%</b>
<i>Credit losses and impairment</i>	(535,936)	(580,619)	(576,343)	(605,049)	69,113	(11.4%)	40,408	(7.0%)	44,684	(7.7%)
<b>Total lending</b>	<b>37,867,111</b>	<b>37,080,228</b>	<b>37,184,747</b>	<b>37,756,904</b>	<b>110,207</b>	<b>0.3%</b>	<b>682,364</b>	<b>1.8%</b>	<b>786,883</b>	<b>2.1%</b>
<b>Off-balance sheet risks</b>										
<i>Contingent risks</i>	1,550,790	1,452,503	1,258,485	1,214,746	336,044	27.7%	292,305	23.2%	98,287	6.8%
<i>of which: non-performing contingent risks</i>	5,094	3,932	4,995	5,097	(3)	(0.1%)	100	2.0%	1,162	29.6%
<b>Total risks</b>	<b>39,953,837</b>	<b>39,113,351</b>	<b>39,019,574</b>	<b>39,576,699</b>	<b>377,138</b>	<b>1.0%</b>	<b>934,264</b>	<b>2.4%</b>	<b>840,486</b>	<b>2.1%</b>
<b>Non-performing total risks</b>	<b>782,225</b>	<b>774,403</b>	<b>783,667</b>	<b>885,329</b>	<b>(103,104)</b>	<b>(11.6%)</b>	<b>(1,442)</b>	<b>(0.2%)</b>	<b>7,822</b>	<b>1.0%</b>

\* Mainly reverse repurchase agreements

## Risk management

(EUR Thousands)

	30/06/2024	31/03/2024	31/12/2023	30/06/2023	Y-o-Y		Annual		q-o-q	
					Abs.	%	Abs.	%	Abs.	%
<b>Defaulting debtors</b>										
Non-performing total risks	782,225	774,403	783,667	885,329	(103,104)	(11.6%)	(1,442)	(0.2%)	7,822	1.0%
Total risks	39,953,837	39,113,351	39,019,574	39,576,699	377,138	1.0%	934,264	2.4%	840,486	2.1%
<b>NPL ratio (%)</b>	<b>1.96%</b>	<b>1.98%</b>	<b>2.01%</b>	<b>2.24%</b>	<b>(0.28)</b>		<b>(0.05)</b>		<b>(0.02)</b>	
Gross loans coverage	535,936	580,619	576,343	607,585	(71,649)	(11.8%)	(40,407)	(7.0%)	(44,683)	(7.7%)
<b>NPL coverage ratio (%)</b>	<b>68.96%</b>	<b>75.36%</b>	<b>74.02%</b>	<b>69.03%</b>	<b>(0.07)</b>		<b>(5.06)</b>		<b>(6.40)</b>	
<b>Net NPL ratio (%)</b>	<b>0.61%</b>	<b>0.49%</b>	<b>0.52%</b>	<b>0.70%</b>	<b>(0.09)</b>		<b>0.09</b>		<b>0.12</b>	
<b>Foreclosed assets</b>										
Foreclosed assets (gross book value)	609,522	749,774	770,872	900,547	(291,026)	(32.3%)	(161,351)	(20.9%)	(140,252)	(18.7%)
Foreclosed assets coverage	333,649	439,114	445,804	410,611	(76,962)	(18.7%)	(112,155)	(25.2%)	(105,465)	(24.0%)
Foreclosed assets (net)	275,873	310,659	325,069	489,937	(214,064)	(43.7%)	(49,196)	(15.1%)	(34,787)	(11.2%)
<b>Foreclosed assets coverage ratio (%)</b>	<b>54.74%</b>	<b>58.57%</b>	<b>57.83%</b>	<b>45.60%</b>	<b>9.14</b>		<b>(3.09)</b>		<b>(3.83)</b>	
<b>NPA ratio (%)</b>	<b>3.55%</b>	<b>3.96%</b>	<b>4.02%</b>	<b>4.54%</b>	<b>(0.99)</b>		<b>(0.47)</b>		<b>(0.41)</b>	
<b>NPA coverage ratio (%)</b>	<b>62.71%</b>	<b>67.08%</b>	<b>65.96%</b>	<b>57.18%</b>	<b>5.53</b>		<b>(3.25)</b>		<b>(4.37)</b>	
<b>Net NPA ratio (%)</b>	<b>1.36%</b>	<b>1.34%</b>	<b>1.41%</b>	<b>1.99%</b>	<b>(0.63)</b>		<b>(0.05)</b>		<b>0.02</b>	
<b>Loans impairment coverage breakdown</b>										
<b>Total coverage</b>	<b>552,747</b>	<b>596,002</b>	<b>592,237</b>	<b>623,289</b>	<b>(70,542)</b>	<b>(11.3%)</b>	<b>(39,490)</b>	<b>(6.7%)</b>	<b>(43,255)</b>	<b>(7.3%)</b>
Non-performing coverage	306,120	307,680	312,754	364,592	(58,472)	(16.0%)	(6,634)	(2.1%)	(1,560)	(0.5%)
Performing coverage	246,628	288,322	279,484	258,697	(12,069)	(4.7%)	(32,856)	(11.8%)	(41,694)	(14.5%)
<b>NPL breakdown</b>										
Past due >90 days	576,312	615,073	567,164	681,717	(105,405)	(15.5%)	9,148	1.6%	(38,761)	(6.3%)
Unlikely to pay	200,819	155,398	211,508	198,515	2,304	1.2%	(10,689)	(5.1%)	45,421	29.2%
<b>Total</b>	<b>777,131</b>	<b>770,471</b>	<b>778,672</b>	<b>880,232</b>	<b>(103,101)</b>	<b>(11.7%)</b>	<b>(1,542)</b>	<b>(0.2%)</b>	<b>6,659</b>	<b>0.9%</b>
<i>Of which:</i>										
Forborne loans	323,959	308,418	315,831	400,324	(76,365)	(19.1%)	8,128	2.6%	15,541	5.0%
<b>NPL breakdown by segment</b>										
General governments	491	491	491	487	4	0.8%	-	-	-	-
Other financial corporations	104	119	122	202	(98)	(48.5%)	(17)	(14.4%)	(15)	(12.5%)
Other corporations	522,445	494,530	499,242	558,605	(36,160)	(6.5%)	23,203	4.6%	27,915	5.6%
Households	254,091	275,332	278,818	320,938	(66,847)	(20.8%)	(24,727)	(8.9%)	(21,240)	(7.7%)
<b>Total</b>	<b>777,131</b>	<b>770,471</b>	<b>778,672</b>	<b>880,232</b>	<b>(103,101)</b>	<b>(11.7%)</b>	<b>(1,542)</b>	<b>(0.2%)</b>	<b>6,659</b>	<b>0.9%</b>
<b>Forborne loans breakdown</b>										
Non-performing	323,959	308,418	315,831	400,324	(76,365)	(19.1%)	8,128	2.6%	15,541	5.0%
Performing	891,283	938,796	869,158	810,079	81,204	10.0%	22,125	2.5%	(47,513)	(5.1%)
<b>Total forborne loans</b>	<b>1,215,242</b>	<b>1,247,214</b>	<b>1,184,989</b>	<b>1,210,403</b>	<b>4,839</b>	<b>0.4%</b>	<b>30,253</b>	<b>2.6%</b>	<b>(31,972)</b>	<b>(2.6%)</b>
<b>REOs breakdown</b>										
<b>REOs (gross book value)</b>	<b>693,891</b>	<b>832,205</b>	<b>852,893</b>	<b>983,519</b>	<b>(289,628)</b>	<b>(29.4%)</b>	<b>(159,002)</b>	<b>(18.6%)</b>	<b>(138,315)</b>	<b>(16.6%)</b>
Foreclosed assets	609,522	749,774	770,872	900,547	(291,026)	(32.3%)	(161,351)	(20.9%)	(140,252)	(18.7%)
Quality assets	84,369	82,432	82,021	82,972	1,397	1.7%	2,348	2.9%	1,937	2.4%
<b>REOs (coverage)</b>	<b>377,404</b>	<b>482,361</b>	<b>488,764</b>	<b>455,537</b>	<b>(78,134)</b>	<b>(17.2%)</b>	<b>(111,361)</b>	<b>(22.8%)</b>	<b>(104,958)</b>	<b>(21.8%)</b>
Foreclosed assets	333,649	439,114	445,804	410,611	(76,962)	(18.7%)	(112,155)	(25.2%)	(105,465)	(24.0%)
Quality assets	43,755	43,247	42,961	44,925	(1,171)	(2.6%)	794	1.8%	508	1.2%
<b>REOs (net)</b>	<b>316,487</b>	<b>349,844</b>	<b>364,128</b>	<b>527,982</b>	<b>(211,495)</b>	<b>(40.1%)</b>	<b>(47,641)</b>	<b>(13.1%)</b>	<b>(33,357)</b>	<b>(9.5%)</b>
Foreclosed assets	275,873	310,659	325,069	489,937	(214,064)	(43.7%)	(49,196)	(15.1%)	(34,787)	(11.2%)
Quality assets	40,614	39,185	39,060	38,046	2,568	6.8%	1,555	4.0%	1,430	3.6%
<b>REOs (% coverage)</b>	<b>54.39%</b>	<b>57.91%</b>	<b>57.31%</b>	<b>46.32%</b>	<b>8.07</b>		<b>(2.92)</b>		<b>(3.57)</b>	
Foreclosed assets	54.74%	58.57%	57.83%	45.60%	9.14		(3.09)		(3.83)	
Quality assets	51.86%	52.46%	52.38%	54.15%	(2.28)		(0.52)		(0.60)	

(<sup>1</sup>) Quality assets not included

## Foreclosed assets (\*)

(EUR Thousands)

	30/06/2024	31/03/2024	31/12/2023	30/06/2023	y - o - y		Annual		q - o - q	
					Abs.	%	Abs.	%	Abs.	%
<b>Foreclosed assets (gross book value)</b>	<b>609,522</b>	<b>749,774</b>	<b>770,872</b>	<b>900,547</b>	<b>(291,026)</b>	<b>(32.3%)</b>	<b>(161,351)</b>	<b>(20.9%)</b>	<b>(140,252)</b>	<b>(18.7%)</b>
Foreclosed assets coverage	333,649	439,114	445,804	410,611	(76,962)	(18.7%)	(112,155)	(25.2%)	(105,465)	(24.0%)
<b>Foreclosed assets (net)</b>	<b>275,873</b>	<b>310,659</b>	<b>325,069</b>	<b>489,937</b>	<b>(214,064)</b>	<b>(43.7%)</b>	<b>(49,196)</b>	<b>(15.1%)</b>	<b>(34,787)</b>	<b>(11.2%)</b>
<b>Foreclosed assets coverage ratio (%)</b>	<b>54.74%</b>	<b>58.57%</b>	<b>57.83%</b>	<b>45.60%</b>	<b>9.14</b>		<b>(3.09)</b>		<b>(3.83)</b>	

### By asset type

<b>Foreclosed assets (gross book value)</b>	<b>609,522</b>	<b>749,774</b>	<b>770,872</b>	<b>900,547</b>	<b>(291,026)</b>	<b>(32.3%)</b>	<b>(161,351)</b>	<b>(20.9%)</b>	<b>(140,252)</b>	<b>(18.7%)</b>
<b>Residential properties</b>	<b>262,272</b>	<b>279,962</b>	<b>292,134</b>	<b>354,793</b>	<b>(92,521)</b>	<b>(26.1%)</b>	<b>(29,861)</b>	<b>(10.2%)</b>	<b>(17,689)</b>	<b>(6.3%)</b>
Of which: under construction	76,347	77,521	74,043	83,473	(7,126)	(8.5%)	2,304	3.1%	(1,174)	(1.5%)
<b>Commercial properties</b>	<b>346,866</b>	<b>468,333</b>	<b>475,017</b>	<b>544,264</b>	<b>(197,398)</b>	<b>(36.3%)</b>	<b>(128,151)</b>	<b>(27.0%)</b>	<b>(121,466)</b>	<b>(25.9%)</b>
Of which: countryside land	19,424	21,668	21,839	23,121	(3,697)	(16.0%)	(2,415)	(11.1%)	(2,244)	(10.4%)
Of which: under construction	323	458	602	1,097	(775)	(70.6%)	(280)	(46.4%)	(135)	(29.5%)
Of which: urban land	251,231	345,523	349,372	393,538	(142,308)	(36.2%)	(98,141)	(28.1%)	(94,292)	(27.3%)
Of which: developable land	2,191	2,422	2,814	3,817	(1,627)	(42.6%)	(623)	(22.1%)	(231)	(9.5%)
<b>Others</b>	<b>383</b>	<b>1,479</b>	<b>3,722</b>	<b>1,490</b>	<b>(1,107)</b>	<b>(74.3%)</b>	<b>(3,338)</b>	<b>(89.7%)</b>	<b>(1,096)</b>	<b>(74.1%)</b>
<b>Coverage</b>	<b>(333,649)</b>	<b>(439,114)</b>	<b>(445,804)</b>	<b>(410,611)</b>	<b>76,962</b>	<b>(18.7%)</b>	<b>112,155</b>	<b>(25.2%)</b>	<b>105,465</b>	<b>(24.0%)</b>
<b>Residential properties</b>	<b>(122,447)</b>	<b>(130,663)</b>	<b>(133,704)</b>	<b>(114,120)</b>	<b>(8,328)</b>	<b>7.3%</b>	<b>11,257</b>	<b>(8.4%)</b>	<b>8,216</b>	<b>(6.3%)</b>
Of which: under construction	(38,091)	(39,981)	(36,721)	(28,094)	(9,997)	35.6%	(1,370)	3.7%	1,890	(4.7%)
<b>Commercial properties</b>	<b>(211,202)</b>	<b>(308,451)</b>	<b>(309,888)</b>	<b>(296,492)</b>	<b>85,290</b>	<b>(28.8%)</b>	<b>98,686</b>	<b>(31.8%)</b>	<b>97,249</b>	<b>(31.5%)</b>
Of which: countryside land	(8,638)	(10,394)	(10,516)	(9,529)	891	(9.4%)	1,878	(17.9%)	1,756	(16.9%)
Of which: under construction	(27)	(59)	(91)	(383)	356	(92.8%)	63	(69.8%)	31	(53.3%)
Of which: urban land	(159,682)	(237,010)	(237,620)	(230,294)	70,611	(30.7%)	77,937	(32.8%)	77,328	(32.6%)
Of which: developable land	(1,462)	(1,685)	(1,814)	(2,028)	565	(27.9%)	352	(19.4%)	222	(13.2%)
<b>Others</b>	<b>-</b>	<b>-</b>	<b>(2,212)</b>	<b>1</b>	<b>(1)</b>	<b>(100.0%)</b>	<b>2,212</b>	<b>(100.0%)</b>	<b>-</b>	<b>-</b>
<b>Foreclosed assets (net)</b>	<b>275,873</b>	<b>310,659</b>	<b>325,069</b>	<b>489,937</b>	<b>(214,064)</b>	<b>(43.7%)</b>	<b>(49,196)</b>	<b>(15.1%)</b>	<b>(34,787)</b>	<b>(11.2%)</b>
<b>Residential properties</b>	<b>139,825</b>	<b>149,298</b>	<b>158,430</b>	<b>240,674</b>	<b>(100,849)</b>	<b>(41.9%)</b>	<b>(18,604)</b>	<b>(11.7%)</b>	<b>(9,473)</b>	<b>(6.3%)</b>
Of which: under construction	38,256	37,540	37,322	55,380	(17,124)	(30.9%)	934	2.5%	716	1.9%
<b>Commercial properties</b>	<b>135,664</b>	<b>159,882</b>	<b>165,129</b>	<b>247,772</b>	<b>(112,108)</b>	<b>(45.2%)</b>	<b>(29,465)</b>	<b>(17.8%)</b>	<b>(24,217)</b>	<b>(15.1%)</b>
Of which: countryside land	10,786	11,275	11,323	13,592	(2,806)	(20.6%)	(537)	(4.7%)	(488)	(4.3%)
Of which: under construction	295	399	512	714	(419)	(58.7%)	(216)	(42.3%)	(104)	(26.0%)
Of which: urban land	91,548	108,512	111,752	163,244	(71,696)	(43.9%)	(20,203)	(18.1%)	(16,964)	(15.6%)
Of which: developable land	728	738	1,000	1,790	(1,061)	(59.3%)	(271)	(27.1%)	(9)	(1.2%)
<b>Others</b>	<b>383</b>	<b>1,479</b>	<b>1,510</b>	<b>1,491</b>	<b>(1,108)</b>	<b>(74.3%)</b>	<b>(1,126)</b>	<b>(74.6%)</b>	<b>(1,096)</b>	<b>(74.1%)</b>
<b>Coverage (%)</b>	<b>54.74%</b>	<b>58.57%</b>	<b>57.83%</b>	<b>45.60%</b>	<b>9.14</b>		<b>(3.09)</b>		<b>(3.83)</b>	
<b>Residential properties</b>	<b>46.69%</b>	<b>46.67%</b>	<b>45.77%</b>	<b>32.17%</b>	<b>14.52</b>		<b>0.92</b>		<b>0.02</b>	
Of which: under construction	49.89%	51.57%	49.59%	33.66%	16.24		0.30		(1.68)	
<b>Commercial properties</b>	<b>60.89%</b>	<b>65.86%</b>	<b>65.24%</b>	<b>54.48%</b>	<b>6.41</b>		<b>(4.35)</b>		<b>(4.97)</b>	
Of which: countryside land	44.47%	47.97%	48.15%	41.21%	3.26		(3.68)		(3.50)	
Of which: under construction	8.51%	12.85%	15.07%	34.93%	(26.42)		(6.56)		(4.35)	
Of which: urban land	63.56%	68.59%	68.01%	58.52%	5.04		(4.45)		(5.03)	
Of which: developable land	66.75%	69.55%	64.48%	53.12%	13.64		2.28		(2.80)	
<b>Others</b>	<b>0.00%</b>	<b>0.00%</b>	<b>59.44%</b>	<b>0.00%</b>	<b>-</b>		<b>(59.44)</b>		<b>-</b>	

(\*) Quality assets not included

## Solvency

(EUR Thousands)

Phased-in	30/06/2024	31/03/2024	31/12/2023	30/06/2023	y- o -y		Annual		q- o -q	
					Abs.	%	Abs.	%	Abs.	%
Capital	3,577,635	3,561,614	3,533,078	3,496,815	80,820	2.3%	44,557	1.3%	16,021	0.4%
Reserves and results	512,602	482,019	494,559	444,021	68,581	15.4%	18,043	3.6%	30,583	6.3%
AFS Surplus/ others	(26,308)	(26,598)	(30,209)	(51,926)	25,618	(49.3%)	3,901	(12.9%)	290	(1.1%)
Capital deductions	(516,694)	(504,459)	(528,995)	(508,341)	(8,352)	1.6%	12,301	(2.3%)	(12,234)	2.4%
<b>Ordinary tier 1 capital</b>	<b>3,547,235</b>	<b>3,512,575</b>	<b>3,468,433</b>	<b>3,380,568</b>	<b>166,667</b>	<b>4.9%</b>	<b>78,802</b>	<b>2.3%</b>	<b>34,660</b>	<b>1.0%</b>
<b>CET1 ratio (%)</b>	<b>13.84%</b>	<b>13.88%</b>	<b>13.64%</b>	<b>13.34%</b>	<b>0.50</b>		<b>0.20</b>		<b>(0.04)</b>	
<b>Tier2 capital</b>	<b>599,969</b>	<b>599,970</b>	<b>599,969</b>	<b>599,977</b>	<b>(8)</b>	<b>(0.0%)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(0.0%)</b>
<b>Tier 2 ratio (%)</b>	<b>2.34%</b>	<b>2.37%</b>	<b>2.36%</b>	<b>2.37%</b>	<b>(0.03)</b>		<b>(0.02)</b>		<b>(0.03)</b>	
<b>Eligible capital</b>	<b>4,147,204</b>	<b>4,112,545</b>	<b>4,068,402</b>	<b>3,980,546</b>	<b>166,658</b>	<b>4.2%</b>	<b>78,801</b>	<b>1.9%</b>	<b>34,658</b>	<b>0.8%</b>
<b>Capital ratio (%)</b>	<b>16.18%</b>	<b>16.25%</b>	<b>16.00%</b>	<b>15.70%</b>	<b>0.48</b>		<b>0.18</b>		<b>(0.07)</b>	
<b>Total risk-weighted assets</b>	<b>25,628,721</b>	<b>25,309,341</b>	<b>25,425,162</b>	<b>25,348,375</b>	<b>280,346</b>	<b>1.1%</b>	<b>203,559</b>	<b>0.8%</b>	<b>319,380</b>	<b>1.3%</b>
Credit risk	23,572,587	23,299,877	23,259,779	23,434,888	137,699	0.6%	312,808	1.3%	272,710	1.2%
Operational risk	1,895,423	1,895,423	1,895,423	1,607,865	287,558	17.9%	-	-	-	-
Other risk	160,711	114,041	269,960	305,622	(144,911)	(47.4%)	(109,249)	(40.5%)	46,670	40.9%

## Fully-loaded

Capital	3,577,635	3,561,614	3,533,078	3,496,815	80,820	2.3%	44,557	1.3%	16,021	0.4%
Reserves and results	506,921	471,378	473,651	432,722	74,199	17.1%	33,269	7.0%	35,543	7.5%
AFS Surplus/ others	(26,308)	(26,598)	(30,209)	(51,926)	25,618	(49.3%)	3,901	(12.9%)	290	(1.1%)
Capital deductions	(516,694)	(504,459)	(528,995)	(508,341)	(8,352)	1.6%	12,301	(2.3%)	(12,234)	2.4%
<b>Ordinary tier 1 capital</b>	<b>3,541,554</b>	<b>3,501,934</b>	<b>3,447,525</b>	<b>3,369,269</b>	<b>172,284</b>	<b>5.1%</b>	<b>94,028</b>	<b>2.7%</b>	<b>39,619</b>	<b>1.1%</b>
<b>CET1 ratio (%)</b>	<b>13.82%</b>	<b>13.84%</b>	<b>13.56%</b>	<b>13.29%</b>	<b>0.53</b>		<b>0.26</b>		<b>(0.02)</b>	
<b>Tier2 capital</b>	<b>599,969</b>	<b>599,970</b>	<b>599,969</b>	<b>599,977</b>	<b>(8)</b>	<b>(0.0%)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(0.0%)</b>
<b>Tier 2 ratio (%)</b>	<b>2.34%</b>	<b>2.37%</b>	<b>2.36%</b>	<b>2.37%</b>	<b>(0.03)</b>		<b>(0.02)</b>		<b>(0.03)</b>	
<b>Eligible capital</b>	<b>4,141,522</b>	<b>4,101,904</b>	<b>4,047,494</b>	<b>3,969,247</b>	<b>172,276</b>	<b>4.3%</b>	<b>94,028</b>	<b>2.3%</b>	<b>39,618</b>	<b>1.0%</b>
<b>Capital ratio (%)</b>	<b>16.16%</b>	<b>16.21%</b>	<b>15.92%</b>	<b>15.66%</b>	<b>0.50</b>		<b>0.24</b>		<b>(0.05)</b>	
<b>Total risk-weighted assets</b>	<b>25,630,243</b>	<b>25,309,807</b>	<b>25,425,963</b>	<b>25,349,114</b>	<b>281,129</b>	<b>1.1%</b>	<b>204,280</b>	<b>0.8%</b>	<b>320,436</b>	<b>1.3%</b>
Credit risk	23,574,108	23,300,343	23,260,581	23,435,628	138,480	0.6%	313,527	1.3%	273,765	1.2%
Operational risk	1,895,423	1,895,423	1,895,423	1,607,865	287,558	17.9%	-	-	-	-
Other risk	160,712	114,041	269,959	305,621	(144,909)	(47.4%)	(109,247)	(40.5%)	46,671	40.9%

## MREL

<b>Eligible liabilities MREL</b>	<b>5,932,003</b>	<b>5,897,345</b>	<b>5,853,223</b>	<b>5,115,363</b>	<b>816,640</b>	<b>15.96%</b>	<b>78,780</b>	<b>1.3%</b>	<b>34,657</b>	<b>0.59%</b>
<b>Eligible capital</b>	<b>4,147,204</b>	<b>4,112,545</b>	<b>4,068,402</b>	<b>3,980,546</b>	<b>166,658</b>	<b>4.2%</b>	<b>78,801</b>	<b>1.9%</b>	<b>34,658</b>	<b>0.8%</b>
<b>Senior Preferred Debt</b>	<b>1,649,957</b>	<b>1,649,957</b>	<b>1,649,975</b>	<b>999,968</b>	<b>649,989</b>	<b>65.0%</b>	<b>(18)</b>	<b>(0.0%)</b>	<b>(1)</b>	<b>(0.0%)</b>
<b>Other eligible liabilities</b>	<b>134,843</b>	<b>134,843</b>	<b>134,846</b>	<b>134,849</b>	<b>(7)</b>	<b>(0.0%)</b>	<b>(3)</b>	<b>(0.0%)</b>	<b>(0)</b>	<b>(0.0%)</b>
<b>MREL TREA available (%)</b>	<b>23.15%</b>	<b>23.30%</b>	<b>23.02%</b>	<b>20.18%</b>	<b>2.97</b>		<b>0.13</b>		<b>(0.15)</b>	
<b>Exposure (LRE)</b>	<b>59,334,814</b>	<b>58,924,679</b>	<b>58,602,938</b>	<b>60,813,111</b>	<b>(1,478,297)</b>	<b>(2.4%)</b>	<b>731,876</b>	<b>1.2%</b>	<b>410,135</b>	<b>0.7%</b>
<b>MREL LRE available (%)</b>	<b>10.00%</b>	<b>10.01%</b>	<b>9.99%</b>	<b>8.41%</b>	<b>1.59</b>		<b>0.01</b>		<b>(0.01)</b>	

(\*) Reserves and results (phased in): they include IFRS9



## Profit & loss account

(EUR Thousands)

	30/06/2024	o/ATA	30/06/2023	o/ATA	y- o -y		31/12/2023	o/ATA
					Abs.	%		
Interest income	1,119,746	3.73%	798,429	2.58%	321,317	40.2%	1,876,214	3.04%
Interest expenses	(505,768)	(1.68%)	(329,255)	(1.06%)	(176,513)	53.6%	(812,643)	(1.32%)
<b>Net interest income</b>	<b>613,977</b>	<b>2.04%</b>	<b>469,174</b>	<b>1.52%</b>	<b>144,804</b>	<b>30.9%</b>	<b>1,063,571</b>	<b>1.72%</b>
Dividend income	2,735	0.01%	2,075	0.01%	660	31.8%	4,724	0.01%
Income from equity-accounted method	21,851	0.07%	24,439	0.08%	(2,588)	(10.6%)	45,423	0.07%
Net fees and commissions	150,197	0.50%	135,837	0.44%	14,360	10.6%	271,478	0.44%
Gains (losses) on financial transactions	4,117	0.01%	(3,210)	(0.01%)	7,327	(228.2%)	(1,738)	-
Exchange differences [gain or (-) loss], net	919	-	505	-	414	81.9%	1,160	-
Other operating incomes/expenses	(4,885)	(0.02%)	(21,890)	(0.07%)	17,005	(77.7%)	(53,402)	(0.09%)
<i>of which: Mandatory transfer to Education and Development Fund</i>	<i>(9,837)</i>	<i>(0.03%)</i>	<i>(1,805)</i>	<i>(0.01%)</i>	<i>(8,032)</i>	<i>445.0%</i>	<i>(9,094)</i>	<i>(0.01%)</i>
<b>Gross income</b>	<b>788,911</b>	<b>2.63%</b>	<b>606,930</b>	<b>1.96%</b>	<b>181,981</b>	<b>30.0%</b>	<b>1,331,216</b>	<b>2.16%</b>
Administrative expenses	(319,885)	(1.07%)	(281,912)	(0.91%)	(37,973)	13.5%	(577,936)	(0.94%)
Personnel expenses	(208,139)	(0.69%)	(187,022)	(0.60%)	(21,117)	11.3%	(370,046)	(0.60%)
Other administrative expenses	(111,746)	(0.37%)	(94,890)	(0.31%)	(16,856)	17.8%	(207,890)	(0.34%)
Depreciation and amortisation	(40,004)	(0.13%)	(36,739)	(0.12%)	(3,265)	8.9%	(74,516)	(0.12%)
<b>Pre-provision profit</b>	<b>429,022</b>	<b>1.43%</b>	<b>288,278</b>	<b>0.93%</b>	<b>140,743</b>	<b>48.8%</b>	<b>678,764</b>	<b>1.10%</b>
Provisions or (-) reversal of provisions	(103,358)	(0.34%)	(45,012)	(0.15%)	(58,346)	129.6%	(72,943)	(0.12%)
Impairment losses on financial assets	(94,609)	(0.31%)	(88,461)	(0.29%)	(6,148)	7.0%	(258,337)	(0.42%)
<b>Operating income</b>	<b>231,055</b>	<b>0.77%</b>	<b>154,806</b>	<b>0.50%</b>	<b>76,249</b>	<b>49.3%</b>	<b>347,484</b>	<b>0.56%</b>
Impairment losses on non financial assets	346	-	(63,900)	(0.21%)	64,246	(100.5%)	(151,581)	(0.25%)
Gains or (-) losses on derecognition of non financial assets, net	(1,530)	(0.01%)	(12,340)	(0.04%)	10,811	(87.6%)	(27,163)	(0.04%)
Profit or (-) loss from non-current assets and disposal groups classified as held for sale	(21,795)	(0.07%)	(8,479)	(0.03%)	(13,316)	157.0%	(26,424)	(0.04%)
<b>Profit before tax</b>	<b>208,076</b>	<b>0.69%</b>	<b>70,087</b>	<b>0.23%</b>	<b>137,990</b>	<b>196.9%</b>	<b>142,316</b>	<b>0.23%</b>
Tax	(33,944)	(0.11%)	(10,399)	(0.03%)	(23,545)	226.4%	(15,369)	(0.02%)
<b>Consolidated net profit</b>	<b>174,132</b>	<b>0.58%</b>	<b>59,688</b>	<b>0.19%</b>	<b>114,444</b>	<b>191.7%</b>	<b>126,947</b>	<b>0.21%</b>

## Quarterly yields & costs

(EUR Thousands and annualised rates)

	30/06/2024				31/03/2024				30/06/2023				31/12/2023			
	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)	Average balance	Distribution (%)	Income or expense	Average rate (%)
Financial system	5,075,233	8.40%	79,194	3.14%	4,916,030	8.17%	38,480	3.15%	4,927,927	7.89%	67,351	2.76%	5,044,010	8.18%	155,356	3.08%
Loans to customers (gross) <sup>(a)</sup>	37,225,188	61.63%	781,478	4.22%	37,020,217	61.55%	389,439	4.23%	37,126,941	59.48%	530,167	2.88%	37,071,706	60.10%	1,265,133	3.41%
Securities portfolio	12,641,137	20.93%	252,559	4.02%	12,857,890	21.38%	129,400	4.05%	14,648,928	23.47%	199,309	2.74%	13,806,451	22.38%	451,994	3.27%
Other assets	5,458,345	9.04%	6,498	0.24%	5,350,134	8.90%	3,328	0.25%	5,720,596	9.16%	1,594	0.06%	5,756,810	9.33%	3,723	0.06%
<b>Total earning assets<sup>(b)</sup></b>	<b>60,399,902</b>	<b>100.00%</b>	<b>1,119,729</b>	<b>3.73%</b>	<b>60,144,271</b>	<b>100.00%</b>	<b>560,647</b>	<b>3.75%</b>	<b>62,424,391</b>	<b>100.00%</b>	<b>798,420</b>	<b>2.58%</b>	<b>61,678,976</b>	<b>100.00%</b>	<b>1,876,206</b>	<b>3.04%</b>
<b>Customer deposits<sup>(c)</sup></b>	<b>43,879,754</b>	<b>72.65%</b>	<b>246,880</b>	<b>1.13%</b>	<b>43,377,155</b>	<b>72.12%</b>	<b>122,849</b>	<b>1.14%</b>	<b>41,170,566</b>	<b>65.95%</b>	<b>82,440</b>	<b>0.40%</b>	<b>41,965,646</b>	<b>68.04%</b>	<b>301,248</b>	<b>0.718%</b>
<i>Sight deposits</i>	35,774,187	59.23%	144,614	0.81%	35,495,661	59.02%	74,033	0.84%	36,895,768	59.10%	62,300	0.34%	36,647,486	59.42%	217,381	0.59%
<i>Term deposits</i>	8,105,566	13.42%	102,266	2.54%	7,881,494	13.10%	48,816	2.49%	4,274,798	6.85%	20,140	0.95%	5,318,160	8.62%	83,866	1.58%
Wholesale funds	8,091,230	13.40%	189,856	4.72%	8,525,506	14.18%	98,376	4.64%	12,717,056	20.37%	197,137	3.13%	11,109,377	18.01%	387,967	3.49%
Other funds	4,321,853	7.16%	69,016	3.21%	4,177,561	6.95%	34,157	3.29%	4,689,061	7.51%	49,669	2.14%	4,705,724	7.63%	123,419	2.62%
Equity	4,107,066	6.80%	-	-	4,064,050	6.76%	-	-	3,847,709	6.16%	-	-	3,898,229	6.32%	-	-
<b>Total funds<sup>(d)</sup></b>	<b>60,399,902</b>	<b>100.00%</b>	<b>505,752</b>	<b>1.68%</b>	<b>60,144,271</b>	<b>100.00%</b>	<b>255,382</b>	<b>1.71%</b>	<b>62,424,391</b>	<b>100.00%</b>	<b>329,246</b>	<b>1.06%</b>	<b>61,678,976</b>	<b>100.00%</b>	<b>812,634</b>	<b>1.32%</b>
<b>Customers' spread<sup>(e)(c)</sup></b>				<b>3.09</b>				<b>3.09</b>				<b>2.48</b>				<b>2.69</b>
<b>NII o/ATA<sup>(b)(d)</sup></b>			<b>613,977</b>	<b>2.04</b>			<b>305,265</b>	<b>2.04</b>			<b>469,174</b>	<b>1.52</b>			<b>1,063,572</b>	<b>1.72</b>