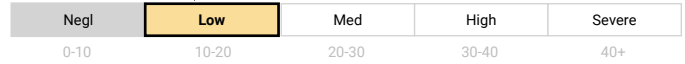


# Grupo Cooperativo Cajamar

## 13.7 Low Risk

Diversified Banks | Spain |



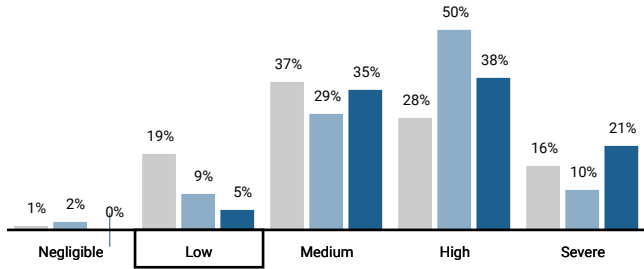
### Rating Overview

The company is at low risk of experiencing material financial impacts from ESG factors, due to its medium exposure and strong management of material ESG issues. The company is not publicly held, which reduces its corporate governance risk compared to its peers. Although the company has a moderate level of controversies, its favourable risk assessment is primarily due to its above average policies and programmes.

### Momentum Score

Not available due to a lack of comparable historical information

### ESG Risk Rating Distribution



### Relative Performance

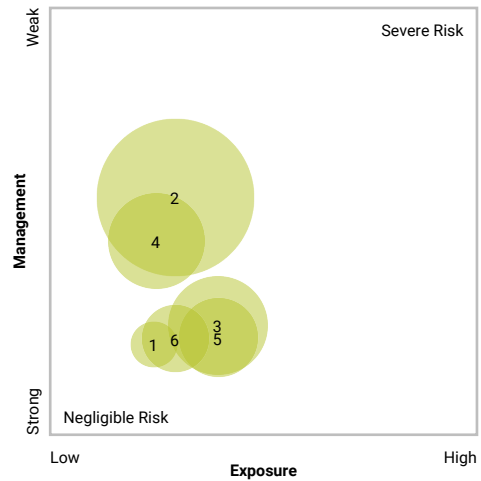
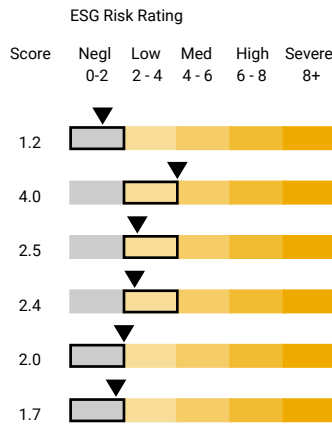
	Rank (1 <sup>st</sup> = lowest risk)	Percentile (1 <sup>st</sup> = lowest risk)
Global Universe	506 out of 12530	5th
Banks (Industry Group)	29 out of 948	4th
Diversified Banks (Subindustry)	2 out of 378	1st



### Attribution Analysis

#### Top Material Issues

- Corporate Governance
- Data Privacy and Security
- Business Ethics
- ESG Integration - Financials
- Product Governance
- Human Capital

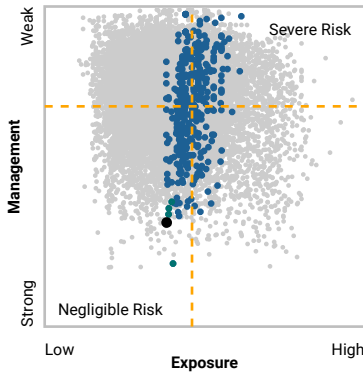


△ = Significant event

○ Circle size = Contribution to ESG Risk Rating



### Risk Analysis



#### Peers (Market cap \$0.0 - \$0.0bn)

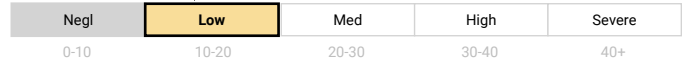
Peer	ESG Risk Rating	Exposure	Management
1. Coöperatieve Rabobank U.A.	9.4 Negligible	40.1 Medium	80.3 Strong
2. Grupo Cooperativo Cajamar	13.7 Low	38.1 Medium	67.5 Strong
3. Berlin Hyp AG	14.8 Low	38.7 Medium	64.9 Strong
4. La Banque Postale SA	15.5 Low	38.8 Medium	63.1 Strong
5. HSBC France S.A.	16.7 Low	39.7 Medium	61.0 Strong

- Global Universe
- Diversified Banks (Subindustry)
- Grupo Cooperativo Cajamar
- Peers
- + SubIndustryAvg.

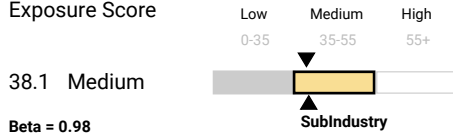
# Grupo Cooperativo Cajamar

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Diversified Banks | Spain |



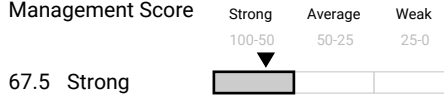
### Exposure Score



Grupo Cooperativo Cajamar’s business model revolves around retail banking, focusing on private individual customers, the self-employed, microbusinesses, SMEs and large companies, prioritising the broader agricultural sector and the social economy. A lack of transparency in banking fees or interest rates, or practices such as predatory and discriminatory lending could trigger lawsuits from customers and reputational damage. Additionally, Grupo Cooperativo Cajamar is exposed to a variety of business ethics risks including bribery and corruption, money laundering and conflicts of interest. Infractions could lead to investigations and potential fines. Moreover, to provide excellent services to its customers, Grupo Cooperativo Cajamar relies on its over 6,000 employees (as at year-end 2019). Personnel mismanagement could lead to labour disputes, high turnover rates and skill shortage.

The company’s overall exposure is medium and is similar to subindustry average. Product Governance, Business Ethics and Human Capital are notable material ESG issues.

### Management Score



Grupo Cooperativo Cajamar’s overall ESG-related disclosure follows best practice, signalling strong accountability to investors and the public. The company’s ESG-related issues are overseen by the board or the executive team, suggesting that these are integrated in core business strategy.

The company’s overall management of material ESG issues is strong.

## Attribution Details



Issue Name	Contribution to						ESG Risk Rating	Risk Category
	ESG Risk Rating	Subindustry Exposure	Company Exposure	Manageable Risk Factor	Management Score	Management Weight		
Corporate Governance	8.4%	5.0	5.0	100%	77.0	13.8 %	1.2	
Data Privacy and Security	29.0%	6.0	6.0	80%	42.5	13.3 %	4.0	
Business Ethics	18.2%	8.0	8.0	95%	72.5	21.0 %	2.5	
ESG Integration -Financials	17.6%	6.0	5.1	100%	52.8	14.1 %	2.4	
Product Governance	14.4%	8.0	8.0	100%	75.4	22.1 %	2.0	
Human Capital	12.4%	6.0	6.0	95%	75.6	15.7 %	1.7	
<b>Overall</b>	<b>100.0%</b>	<b>39.0</b>	<b>38.1</b>	<b>95.0 %</b>	<b>67.5</b>	<b>100.0%</b>	<b>13.7</b>	<b>Low</b>

△ =Significant event

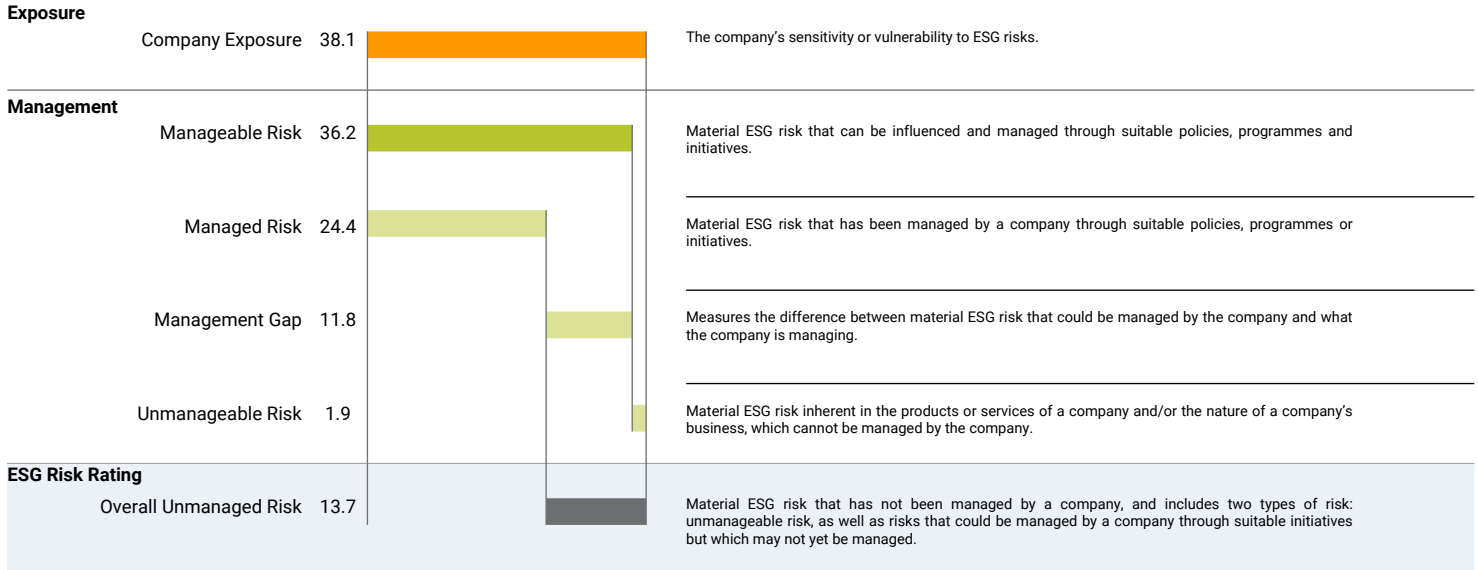
# Grupo Cooperativo Cajamar

## 13.7 Low Risk

Diversified Banks | Spain |



### Risk Details



### Momentum Details

Not available due to a lack of comparable historical information

# Grupo Cooperativo Cajamar

Diversified Banks | Spain |

## GLOSSARY OF TERMS

### Beta (Beta, $\beta$ )






A factor that assesses the degree to which a company's exposure deviates from its **subindustry's** exposure on a **material ESG issue**. It is used to derive a company-specific issue exposure score for a material ESG issue. It ranges from 0 to 10, with 0 indicating no exposure, 1 indicating the subindustry average, and 10 indicating exposure that is ten times the subindustry average.

### Corporate Governance Pillar

A pillar provides a signal about a company's management of a specific Corporate Governance issue.

### ESG Risk Category

Companies' **ESG Risk Rating scores** are assigned to five ESG risk categories in the **ESG Risk Rating**:

-  **Negligible risk:** enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors
-  **Low risk:** enterprise value is considered to have a low risk of material financial impacts driven by ESG factors
-  **Medium risk:** enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors
-  **High risk:** enterprise value is considered to have a high risk of material financial impacts driven by ESG factors
-  **Severe risk:** enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors

Note that because ESG risks materialize at an unknown time in the future and depend on a variety of unpredictable conditions, no predictions on financial or share price impacts, or on the time horizon of such impacts, are intended or implied by these risk categories.

### ESG Risk Rating Score (Unmanaged Risk Score)

The company's final score in the **ESG Risk Rating**; it applies the concept of **risk decomposition** to derive the level of **unmanaged risk** for a company.

### Event Category

Sustainalytics categorizes events that have resulted in negative ESG impacts into five event categories: Category 1 (low impact); Category 2 (moderate impact); Category 3 (significant impact); Category 4 (high impact); and Category 5 (severe impact).

### Event Indicator

An indicator that provides a signal about a potential failure of management through involvement in controversies.

### Excess Exposure

The difference between the company's **exposure** and its **subindustry** exposure.

### Exposure

A company or **subindustry's** sensitivity or vulnerability to ESG risks.

### Idiosyncratic Issue

An issue that was not deemed material at the **subindustry** level during the **consultation process** but becomes a **material ESG issue** for a company based on the occurrence of a Category 4 or 5 event.

### Manageable Risk

Material ESG risk that can be influenced and managed through suitable policies, programmes and initiatives.

### Managed Risk

Material ESG Risk that has been managed by a company through suitable policies, programmes and initiatives.

### Management

A company's handling of ESG risks.

### Management Gap

Refers to the difference between what a company has managed and what a company could possibly manage. It indicates how far the company's performance is from best practice.

### Management Indicator

An indicator that provides a signal about a company's management of an ESG issue through policies, programmes or quantitative performance.

### Material ESG Issue

A core building block of the **ESG Risk Rating**. An ESG issue is considered to be material within the rating if it is likely to have a significant effect on the enterprise value of a typical company within a given **subindustry**.

### Subindustry

Subindustries are defined as part of Sustainalytics' own classification system.

### Unmanageable Risk

Material ESG Risk inherent from the intrinsic nature of the products or services of a company and/or the nature of a company's business, which cannot be managed by the company if the company continues to offer the same type of products or services and remains in the same line of business.

### Unmanaged Risk

Material ESG risk that has not been managed by a company, and includes two types of risk: **unmanageable risk**, as well as risks that could be managed by a company through suitable initiatives, but which may not yet be managed (**management gap**).

# Grupo Cooperativo Cajamar

Diversified Banks | Spain |

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