

CAJAMAR

MORTGAGE COVER POOL UPDATE

Data as of 2Q 2018

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CAJAMAR MORTGAGE COVER POOL UPDATE

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1. GCC Overview

Grupo Cooperativo Cajamar:

A cooperative Group with nationwide presence

Full Institutional presentation in our website bcc.es/en ([here](#))
GCC_2Q-2018 Latest Results ([here](#))

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently three benchmark covered bond issues in the market.**

□ **Mortgage Covered Bonds Rated:**

- **A+/Stable by S&P⁽¹⁾**
- **A (H)/Stable by DBRS⁽²⁾**
- **BBB+/Stable by Fitch⁽³⁾**

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.1 Portfolio Eligibility

Euros

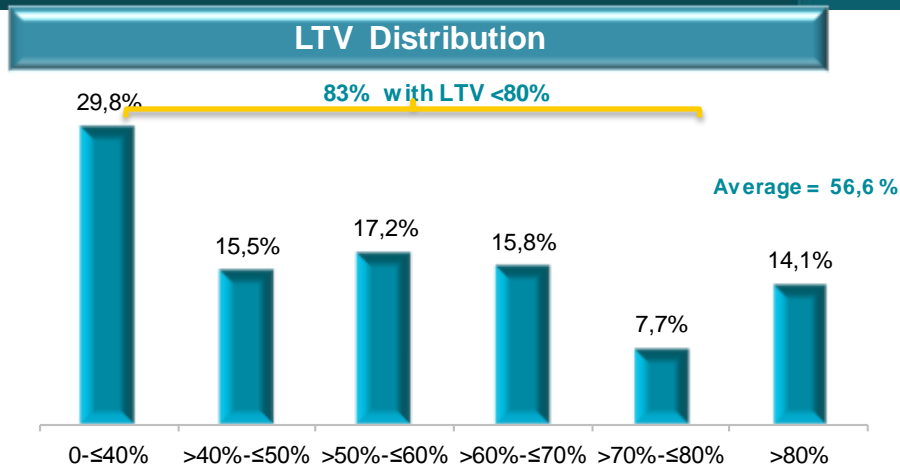
30/06/2018	TOTAL MORTGAGE PORTFOLIO	Residential total	Residential Eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
OUTSTANDING AMOUNTS	14,594,206,740	9,899,544,564	7,405,401,016	4,694,662,176	2,255,592,840	542,847,408	345,265,880	3,806,548,887
Average Outstanding Amount Per Loan	85,569	71,082	67,472	150,056	100,772.59	473,688.84	833,975.56	128,054.53
NUMBER OF LOANS	170,555	139,269	109,755	31,286	22,383	1,146	414	29,726
WA seasoning (months)	91.29	94.51	105.68	84.50	88.62	120.36	120.04	76.17
WA remaining term (months)	212.88	247.92	236.21	138.99	131.65	217.78	19.15	138.63
% floating rate	96.17%	95.65%	95.84%	97.26%	98.16%	99.57%	91.93%	97.42%
% fixed rate	3.83%	4.35%	4.16%	2.74%	1.84%	0.43%	8.07%	2.58%
WA CURRENT INTEREST RATE (FLOATING)	1.77%	1.30%	1.10%	2.76%	2.59%	3.03%	3.29%	2.67%
WA SPREAD (FLOATING)	1.59%	1.34%	1.19%	2.13%	2.08%	1.57%	1.97%	2.22%
WA CURRENT INTEREST RATE (FIXED)	2.64%	2.45%	2.36%	3.31%	3.19%	1.83%	4.20%	3.09%
WA LTV	56.62%	55.04%	48.18%	59.94%	35.80%	99.94%	122.30%	48.57%

Non-Securitized Mortgage Portfolio Cajamar

Cajamar Covered Bonds

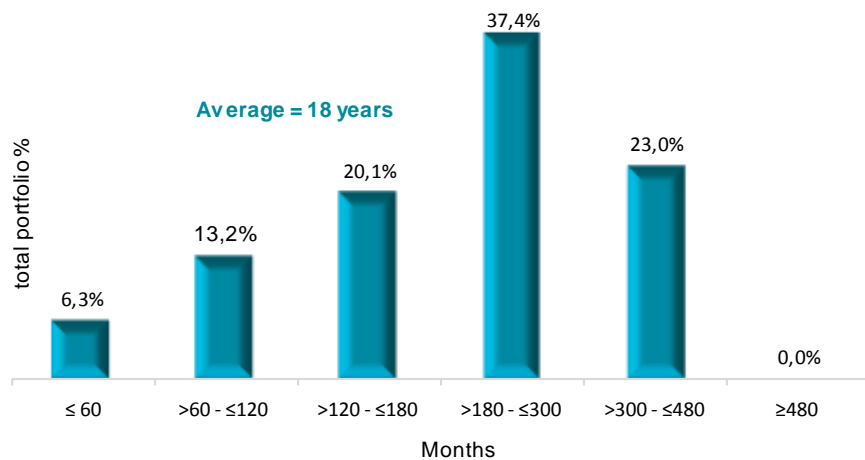
2 Cajamar Mortgage Portfolio

2.2 LTV Distribution



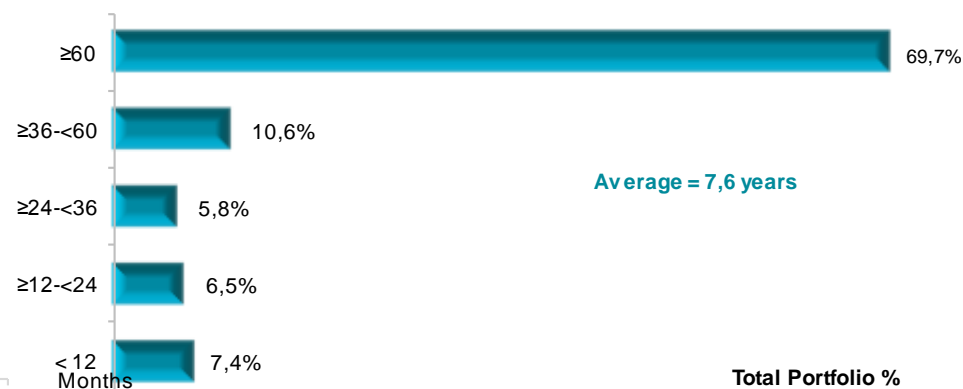
Source: Cajamar, data as of June 2018

Remaining Life



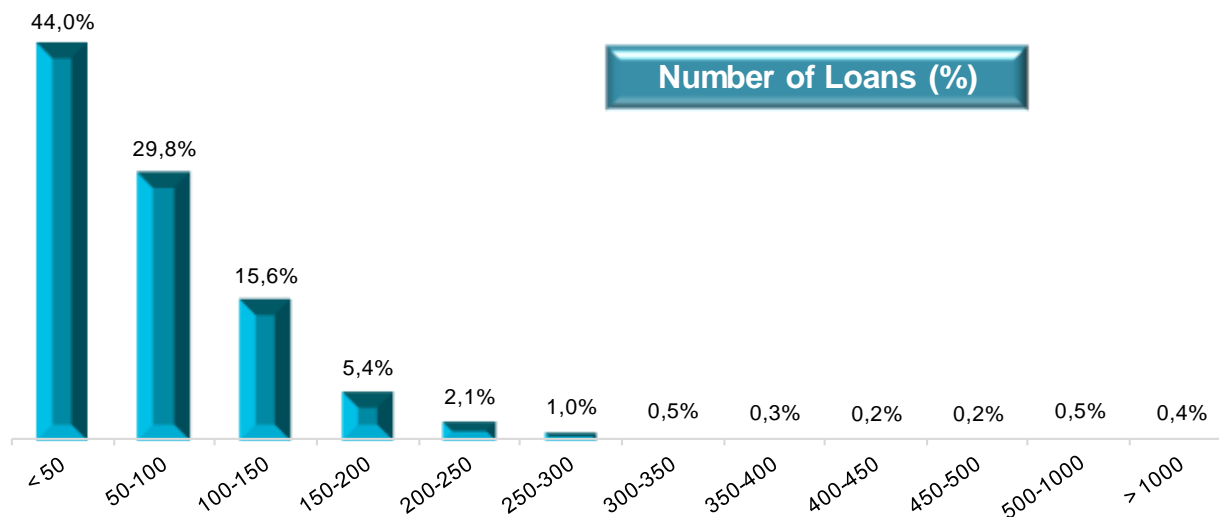
Source: Cajamar, data as of Jun 2018

Seasoning

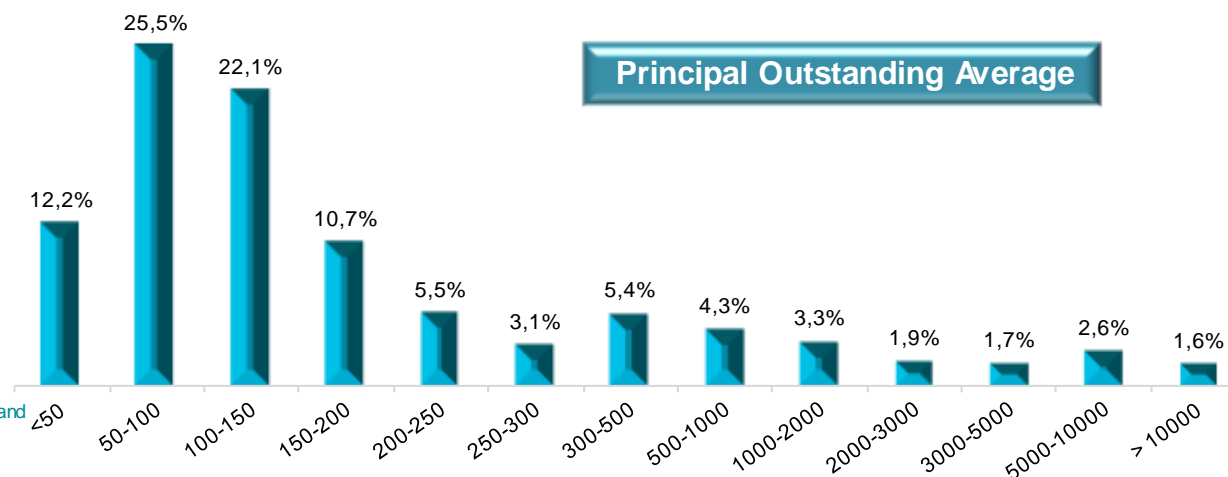


Source: Cajamar, data as of Jun 2018

Total Portfolio %



Average = 85.568,92 eur



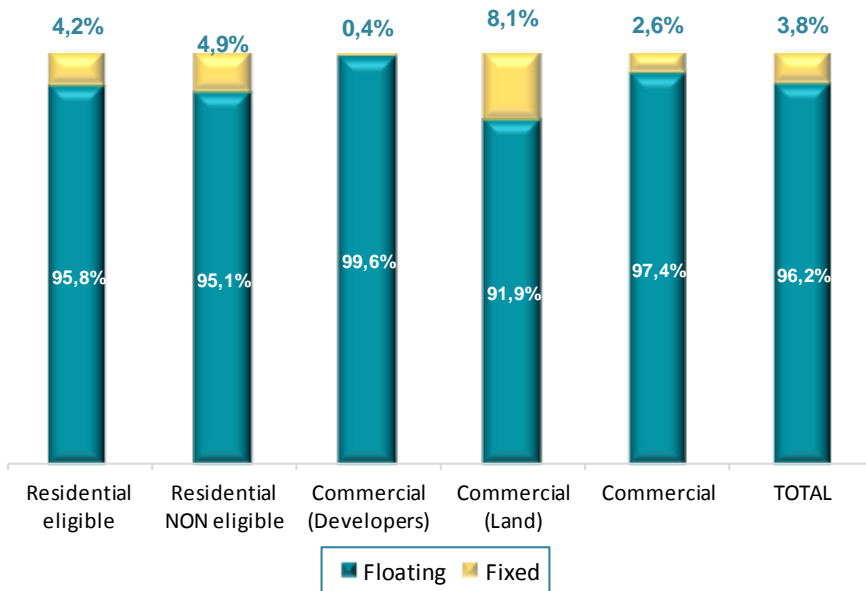
Data as of 2Q18 in EUR thousand
Source: Cajamar

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

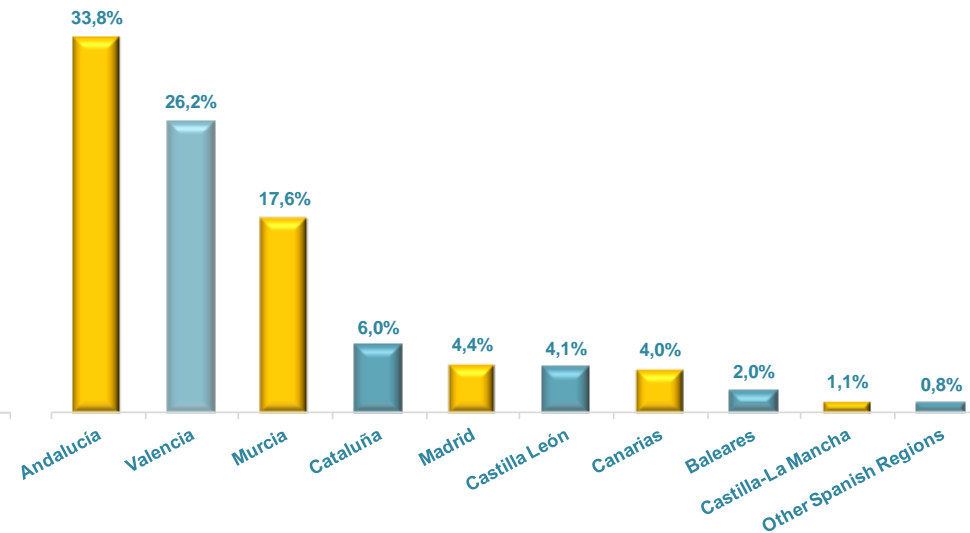
2.4 Cajamar Credit Portfolio (Interest Basis and Geography)

Split of Mortgages' Interest rate basis



Data as of 2Q18
Source: Cajamar

Geographic Breakdown



Data as of 2Q18
Source: Cajamar

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.5 Outstanding Covered Bonds

Cajamar Outstanding Covered Bonds (Cédulas)

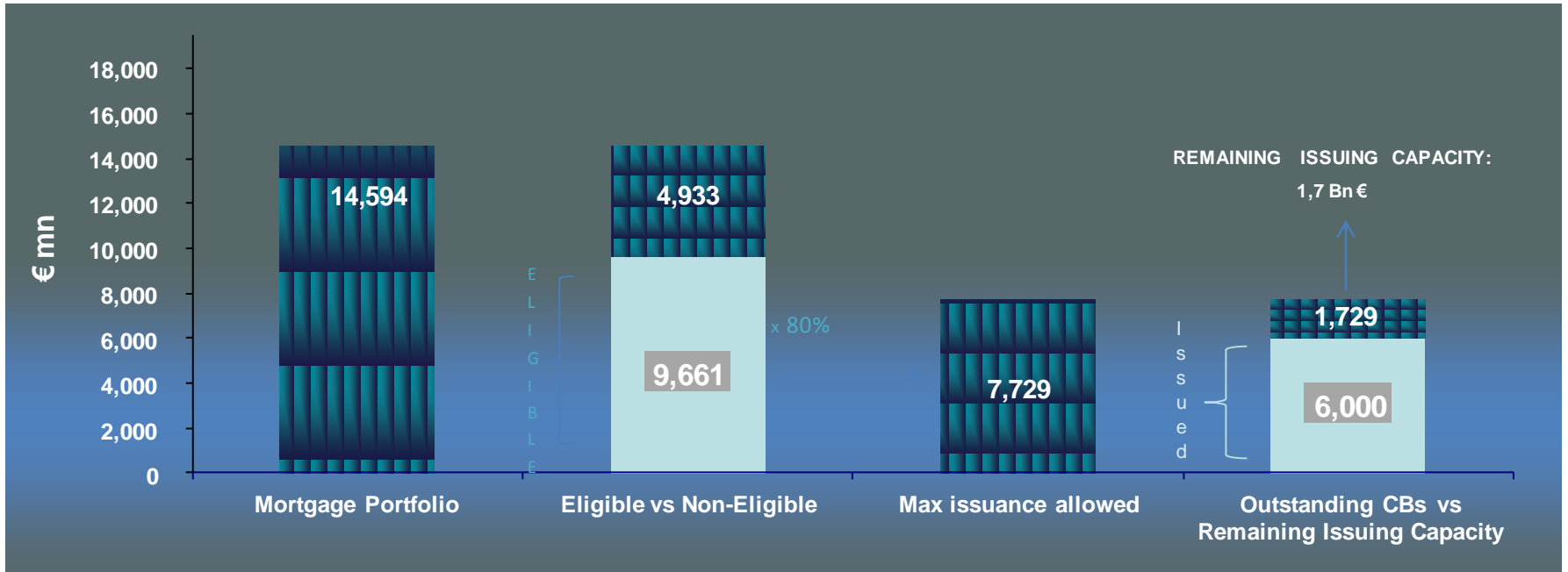
Covered Bonds	Issue Date	Maturity Date	Coupon	Issue Size	Retained	Allocated
CAJAMAR NOV-18	nov-13	nov-18	3.8%	750,000,000		750,000,000
CAJAMAR SR I	abr-16	jun-20	0.6%	500,000,000	500,000,000	
CAJAMAR OCT-20	oct-15	oct-20	1.0%	750,000,000		750,000,000
CAJAMAR SR II	abr-16	jun-21	0.8%	500,000,000	500,000,000	
CAJAMAR OCT-21	oct-11	oct-21	5.5%	500,000,000	500,000,000	
CAJAMAR ENE-22	ene-15	ene-22	1.3%	750,000,000		750,000,000
CAJAMAR ENE-22	ene-17	ene-22	0.9%	500,000,000	500,000,000	
CAJAMAR SR III	abr-16	jun-22	1.0%	500,000,000	500,000,000	
CAJAMAR JUN-23	jun-18	jun-23	0.9%	500,000,000		500,000,000
CAJAMAR SEP-24	sep-17	sep-24	1.2%	750,000,000	750,000,000	
CEDULA TERRITORIAL CAJAMAR 03	mar-17	mar-22	0.8%	350,000,000	350,000,000	
Total				6,350,000,000	3,600,000,000	2,750,000,000

Source: Cajamar, data as of 2Q2018

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.6 Overcollateralization



Source: Cajamar, data as of 30/06/2018

**Cajamar OC level
(as of 30/06/2018) 143%**

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