

CAJAMAR

MORTGAGE COVER POOL UPDATE

Data as of 2Q 2020

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www.bcc.es/en/informacion-para-inversores

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CAJAMAR MORTGAGE COVER POOL UPDATE

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1. GCC Overview

Grupo Cooperativo Cajamar:

A cooperative Group with nationwide presence

Full Institutional presentation in our website bcc.es/en [here](#)
GCC_2Q-2020 Latest Results [here](#)

- **Cajamar is the frequent issuer of covered bonds and ABS in the Group**
- **Cajamar has currently three benchmark covered bond issues in the market.**

- ➔ **GCC Rated BB- with Negative Outlook by Fitch Ratings ⁽¹⁾**
- ➔ **Mortgage Covered Bonds Rated:**
 - ➔ BBB+/ by Fitch⁽²⁾
 - ➔ AA/Stable by S&P⁽³⁾
 - ➔ A (H)/Stable by DBRS⁽⁴⁾

(1)Released March 31, 2020. (2)Released Jan15, 2019. (3)Released May 06, 2020. (4)Released Jul 11, 2019. .

Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

2.1 Portfolio Eligibility

(euros)

30/06/2020	Total Mortgage Portfolio	Residential total	Residential eligible	Commercial (total)	Commercial (total) Eligible	Commercial (Developers)	Commercial (Land)	Other Commercial
Outstanding Amounts	13.155.511.184	9.224.169.050	7.517.838.194	3.931.342.134	2.364.221.302	404.304.722	179.298.764	3.347.738.647
Average Outstanding Amount Per Loan	79.107	67.021,99	64.206	137.119,11	104.634,71	438.033,29	661.619,06	121.837,85
N° of loans	166.300	137.629,00	117.090,00	28.671,00	22.595,00	923,00	271,00	27.477,00
WA seasoning (months)	98,62	103,10	111,80	88,11	91,01	119,87	142,42	81,36
WA remaining term (months)	206,33	237,80	228,10	132,50	130,88	194,82	8,35	131,62
% floating rate	95,21%	94,66%	94,98%	96,52%	97,92%	99,53%	86,35%	96,70%
% fixed rate	4,79%	5,34%	5,02%	3,48%	2,08%	0,47%	13,65%	3,30%
WA Current Interest Rate (floating)	1,55%	1,16%	1,08%	2,46%	2,37%	2,44%	2,94%	2,43%
WA Spread (floating)	1,60%	1,37%	1,28%	2,13%	2,10%	1,52%	1,99%	2,21%
WA Current Interest Rate (Fixed)	2,29%	2,22%	2,23%	2,54%	2,61%	1,68%	3,30%	2,38%
WA LTV	55,92%	54,33%	47,60%	59,63%	37,46%	86,27%	167,94%	50,61%

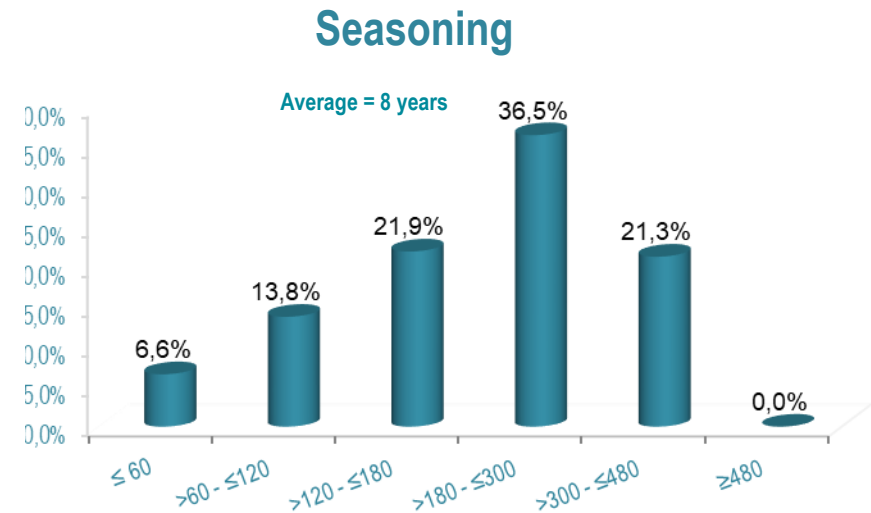
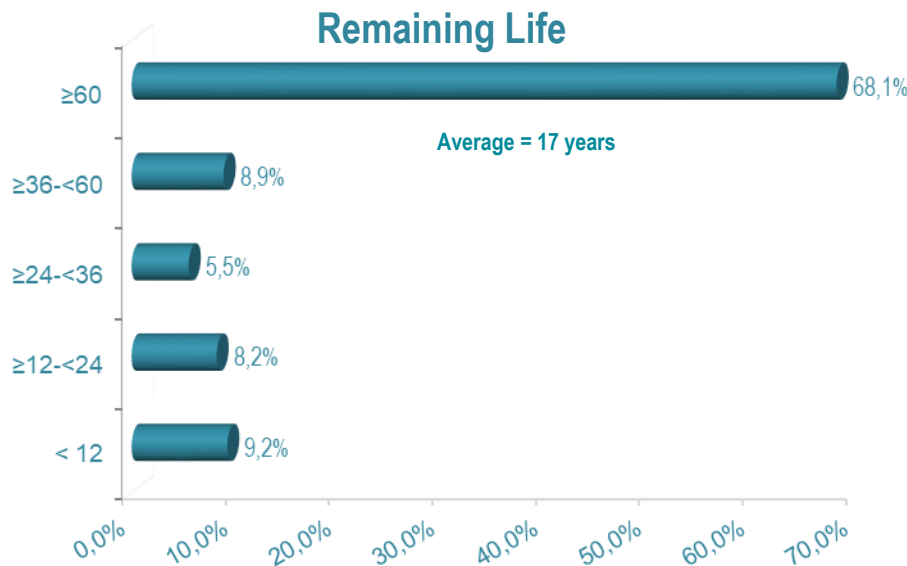
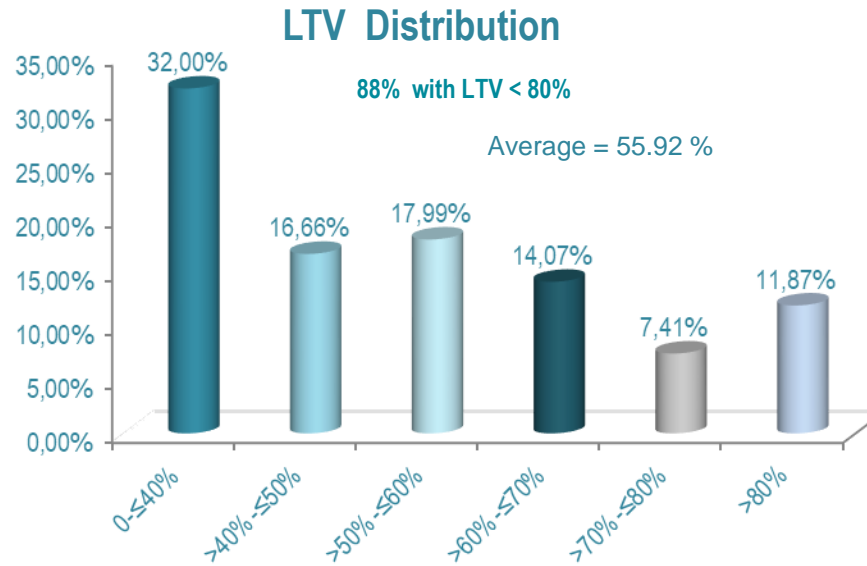
Non-Securitized Mortgage Portfolio Cajamar

Source: Cajamar, data as of 30/06/2020

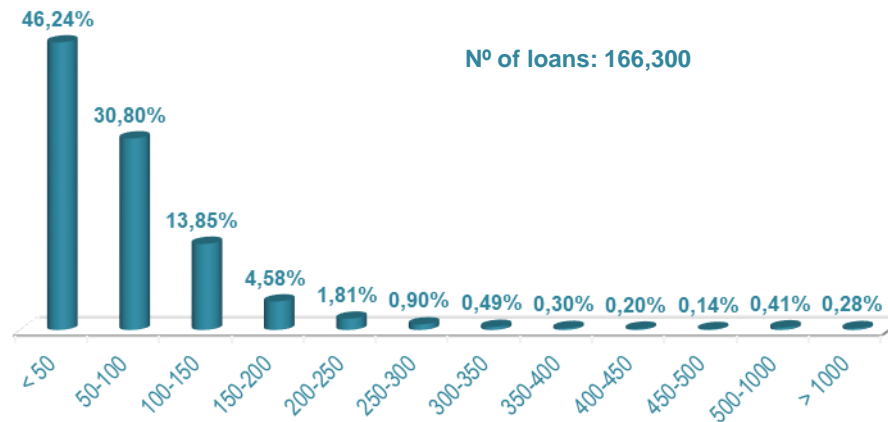
Cajamar Covered Bonds

2 Cajamar Mortgage Portfolio

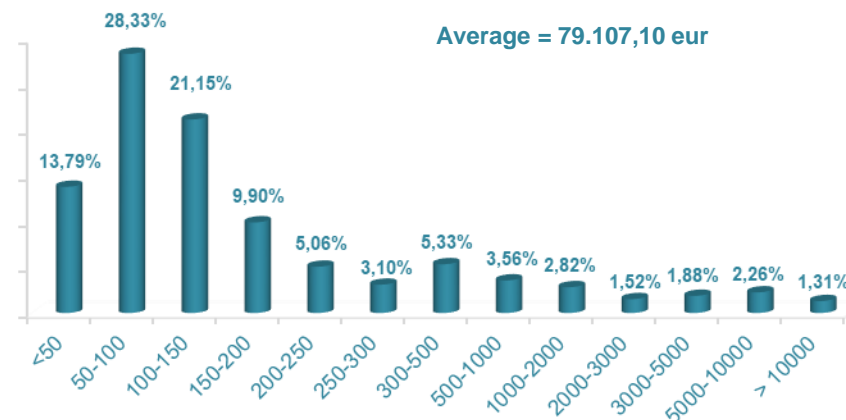
2.2 LTV Distribution



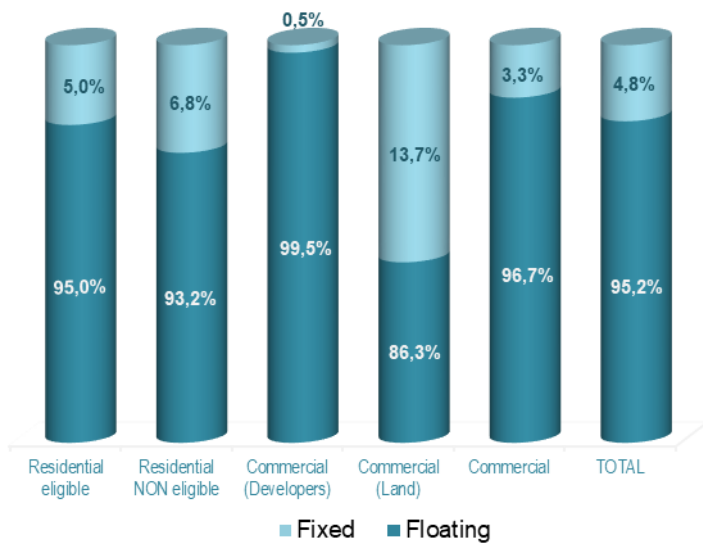
Number of Loans (%)



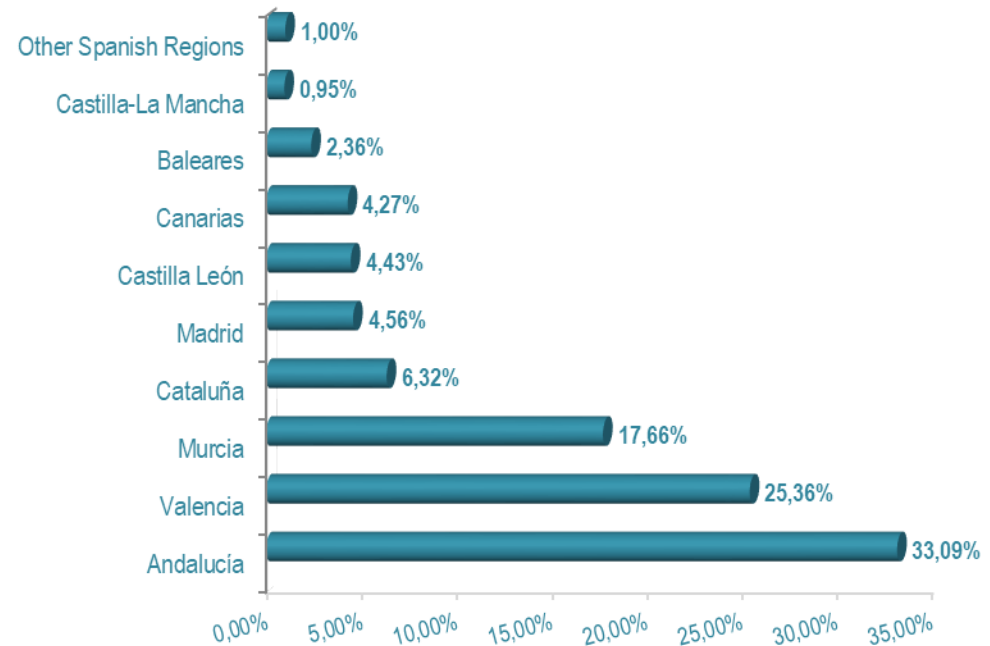
Principal Outstanding Average



Split of Mortgages' Interest rate basis



Geographic Breakdown



Cajamar Outstanding Covered Bonds (Cédulas)

30/06/2020

Covered Bonds	Issue Date	Maturity Date	Coupon	Issue Size	Retained	Allocated
CAJAMAR OCT-21	oct-11	oct-21	5.5%	500.000.000	500.000.000	
CAJAMAR ENE-22	ene-15	ene-22	1.3%	750.000.000		750.000.000
CAJAMAR OCT-20	oct-15	oct-20	1.0%	750.000.000		750.000.000
CAJAMAR SR II	abr-16	jun-21	0.8%	500.000.000	500.000.000	
CAJAMAR SR III	abr-16	jun-22	1.0%	500.000.000	500.000.000	
CAJAMAR ENE-22	ene-17	ene-22	0.9%	500.000.000	500.000.000	
CEDULA TERRITORIAL CAJAMAR 03	mar-17	mar-22	0.8%	350.000.000	350.000.000	
CAJAMAR SEP-24	sep-17	sep-24	1.2%	750.000.000	750.000.000	
CAJAMAR JUN-23	jun-18	jun-23	0.9%	500.000.000		500.000.000
CAJAMAR MAY-25	may-20	may-25	0,15%	1.000.000.000	1.000.000.000	
Total				6.100.000.000	4.100.000.000	2.000.000.000

GCC Eligible Mortgage Portfolio



**Cajamar OC level
(as of 30/06/2020) 129%**

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