

SUSTAINABLE BOND FRAMEWORK



21 | 12 | 2021



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1 Background

Grupo Cooperativo Cajamar is the Spanish leading cooperative banking group. It is made up of 18 credit cooperatives together with Banco de Credito Social Cooperativo, as the head of the Group. This group of entities has developed a pioneering model of integration in Spain, through a consolidated group in terms of risk management, accounting, liquidity, capital, IT and regulatory supervision, promoting a system of mutual support and protection among the member entities, strengthening the cooperative banking model, and applying the principles of the International Cooperative Alliance. It operates throughout Spanish territory through an extensive network of more than a thousand branches and service points. It is classified as a systemically significant entity and as such is supervised by the Single Supervisory Mechanism (SSM).

The Group has more than 3.5 million customers and more than 1.4 million cooperative members, with a significant proportion linked to the agri-food sector and to productive activities in the rural area. By maintaining a dialogue and close relationship with its members and customers, creating long lasting value, its fundamental objective is to provide financial support to families, micro, small and medium-sized enterprises, as well as to local production systems Supporting them through the ecological transition and redirecting financial flows towards a sustainable and decarbonised economy. As a result of its nature and social vocation, it pursues sustainable local development, as well as the promotion of the social economy and solidarity as a formula for economic development that takes into account both economic/financial and social/environmental aspects.

The Group’s major corporate purpose and sustainability strategy is to ensure the well-being and progress of **PEOPLE**, cooperating to generate **IDEAS** and innovation that contribute to the sustainable interconnection of increasingly resilient and supportive **TERRITORIES**, capable of integrating innovation ecosystems and local-based entrepreneurship. And all this through financial activity characterised by closeness, knowledge of our surrounding environment, of our members and customers, as well as our commitment to keep fixing the financial, human, industrial, capital, related to the territory by promoting a sustainable local economy that takes into account the interests and well-being of the most financially and socially vulnerable individuals and groups. The Group, on account of its activity, its vocation, and its nature as cooperative institution that is part of the social economy, stands out for its contribution to the following Sustainable Development Goals (SDGs):





In particular, during the pandemic associated with COVID-19, Grupo Cooperativo Cajamar has been strongly involved in providing liquidity to companies in its local surroundings in order to deal with the situation of slowing economic activity and mobility, facilitating the maintenance of employment and early economic recovery. In particular, given its strategic nature, it has continued to support the agri-food sector as an essential activity throughout this process.

Members, customers, and employees (PEOPLE) are the main levers of our corporate culture and a business model that fosters stable relationships and shared experiences to address the major challenges we face as a society. This relational model allows us to generate certainty in the ongoing process of economic, social, and environmental transition, using technology, innovation, and sustainable finance (IDEAS) effectively and sensibly. The result is a proposal for sustainable economic development based on cooperation, on rootedness in the territory and on financial inclusion (TERRITORIES) that will enable the Group to grow in an inclusive way alongside its environment, create shared value, reduce gender inequalities, and contribute to the achievement of its corporate purpose.

Elements of sustainability and the corporate culture of Grupo Cooperativo Cajamar



The entity is part of numerous organisations aimed at promoting sustainable finance and combating climate change, all *within* the framework of an ecological transition based on the principles of a fair transition. Moreover, since 2006, it has adhered to the *Principles* of the UN Global Compact, reporting annually on its performance in each of the ten principles. In addition, Grupo Cooperativo Cajamar is a member of UNEP FI, a founding signatory to the *Principles of Responsible Banking*, and has reported on its strategy and governance in the field of decarbonisation and environmental risk management to the Carbon Disclosure Project (CDP) since 2014. It also follows the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) regarding sustainable finance, integrating governance, strategy, metrics, and the disclosure of information related to the decarbonisation process.

Its strategy and performance in these areas can be found in its *Sustainability Report*, its Ethical Management System, as well as its *Sustainability Policy*, which guides the Group's actions in this area.

As another step in its strategy of mobilising and allocating financial resources in the area of the sustainable economy, as well as contributing to the environmental and social objectives of the European Union, Grupo Cooperativo Cajamar has decided to establish this *Sustainability Bond Framework* (the *Framework*), under which it can issue social, green and/or sustainable bonds. The group is convinced that sustainable finance, including this initiative, is a very effective instrument for channelling investments to fight social exclusion and promote sustainable development.



2 | General Description of the Framework

This Framework is in alignment with the: Green Bond Principles 2021 (GBP-2021), Social Bond Principles (SBP-2021), and Sustainability Bond Guidelines (SBG-2021), established by the International Capital Markets Association (ICMA). This alignment has been ratified by a *Second Party Opinion* (SPO) provided by a renowned independent organisation.

The following four key pillars are addressed:

- **Use of Proceeds**
- **Process for Project Evaluation and Selection.**
- **Management of Proceeds**
- **Reporting**

Under this Framework, Grupo Cooperativo Cajamar will be able to issue green, social and sustainability bonds (net proceeds of the Notes issued under this Framework will be allocated towards the financing and/or refinancing, in part or in full, of new and/or existing Eligible Green and/or Social Projects) in different financial formats. E.g.: *Senior Debt, Subordinated Debt or Covered Bonds*.

Grupo Cooperativo Cajamar intends to align its selection criteria to meet the thresholds and criteria as included in the EU Green Taxonomy and prospective EU Social Taxonomy.

3 | Use of Proceeds

The assets eligible for the issuance of such bonds will focus in particular on seven fundamental categories: three social categories, oriented towards the economic and social development of territories; and four environmental categories, oriented towards the ecological transition and the achievement of a low-carbon economy. The choice of these assets is based both on the social and environmental needs of the areas where we are present, taking the Sustainable Development Goals into account, and on the Group's experience in addressing the major challenges facing sustainable finance today.

Grupo Cooperativo Cajamar will allocate the proceeds from the green, social and/or sustainability bonds issued under this framework to finance or refinance, in part or in full, new, and existing loans that meet the eligibility criteria as described below.

Under this Framework, the term new loans/credits refers to operations granted from the issuance date of the Green, Social and/or Sustainability Bond. Existing loans refers to loans within the Bank's balance sheet which have been granted no more than 2 years prior to the date of the bond's issuance.



Grupo Cooperativo Cajamar commits to reporting the percentage of new and existing operations in the *Allocation and Impact Report*, and we will communicate the estimated percentage of new and existing operations prior to bond issuance.

SOCIAL CATEGORIES

DESCRIPTION OF ELIGIBLE PROJECTS

SOCIAL OBJECTIVE

SDG

Projects and promotion of the Social Economy

New operations and refinancing of loans/credits granted to social economy enterprises according to Law 5/2011, of 2 March, on the Social Economy (Spain). The controversial activities set out in Annex II are excluded.

Beneficiaries: Cooperatives, worker-owned companies, mutual societies, fishermen's guilds, special employment centres, and integration enterprises.

Support and promote the social economy, as well as its principles and values.

—

Develop the competitiveness of social economy enterprises.

—

Generate decent and quality employment linked to social economy organisations.



Projects and promotion of economic and social development in regions and territories affected by low economic performance, unemployment, and depopulation

New operations and refinancing of loans/credits associated with projects and/or acquisition of business assets that contribute to the economic and social development of municipalities, regions and provinces in Spain affected by low economic performance, high unemployment rates leading to low income levels, depopulation, and its consequent ageing. The identification of these regions and territories is defined in Annex I. The controversial activities set out in Annex II are excluded.

It also includes operations and refinancing of loans/credits requested by families and other individuals that contribute to the well-being of people living in these territories, including consumer goods (it will exclusively include operations aimed at contributing to: access to quality employment and promotion of distance work, access to and improvement of housing, access to education and culture, as well as dependency and health), and the acquisition and rehabilitation of housing, limiting the amount granted to €300,000 per operation (only for families and other individuals).

Beneficiaries: Families, self-employed workers, and companies located in these territories.

Support job creation and preservation in economically depressed areas.

—

Develop the competitiveness of economically depressed territories.

—

Contribute to the well-being of citizens in these territories.

—

Reduce regional and territorial inequalities.

—

Contribute to solving problems of population ageing and depopulation.

—

Promote inter-territorial balance and solidarity.



Natural disasters, states of alarm, and hibernation of the economy

New loan/credit operations and refinancing of projects and assets of companies affected by possible natural disasters, droughts, earthquakes and volcanic eruptions, floods, health alerts or possible situations that may lead to temporary lockdowns or the hibernation of the economy, a risk that has emerged from the COVID-19 pandemic. The controversial activities set out in Annex II are excluded.

It also includes operations and refinancing of loans/credits that contribute to the well-being of people living in territories affected during the process of reconstruction and returning to normality. It will exclusively include operations aimed at contributing to: access to quality employment and promotion of distance work, access to and improvement of housing, access to education and culture, as well as dependency and health.

Beneficiaries: Families, self-employed workers and businesses located in territories affected by natural disasters and/or the state of alarm or hibernation of the economy.

Support job creation and preservation in affected areas.

—

Promote the well-being of people in areas affected by these disruptive events.





GREEN CATEGORIES

DESCRIPTION OF ELIGIBLE PROJECTS

THE EU'S ENVIRONMENTAL OBJECTIVE

SDG

Sustainable Agriculture

New operations and refinancing of loans/credits associated with projects related to organic farming and integrated production, including auxiliary facilities and technical support services. Therefore, this encompasses operations linked to the following three areas:

- Agriculture and the commercialisation of organic production. Organic farming is regulated in the EU by Council Regulation (EC) No 834/2007 of 28 June 2007. In Spain it is regulated by Royal Decree 1852/1993, of 22 October, on organic agricultural production and its indication in agricultural products and foodstuffs.
- Agriculture and the commercialisation of integrated production, regulated in Spain by Royal Decree 1201/2002, of 20 November. According to this regulation, integrated production means “agricultural systems for obtaining vegetables that make maximum use of natural resources and production mechanisms and ensure sustainable agriculture in the long term, by introducing biological and chemical control methods, and other techniques that reconcile the requirements of society, the protection of the environment and agricultural productivity, as well as the operations carried out for the handling, packaging, processing and labelling of vegetable products included within the system.
- Agricultural industries and auxiliary services oriented towards a more sustainable use of agriculture, as defined below: Industries in the Support Activities for Sustainable Agriculture subsector provide support services that are an essential part of the sustainable agricultural production. These support activities are the production of inputs required for the production process for an organic and/or biodynamic for a given crop, animal, or forestry industry, which are certified by the Ministry of Agriculture, Fisheries and Food and/or the correspondent Regional authority.

The production and/or marketing of biofertilizers, auxiliary fauna for biological pest control, organic seeds for organic production and waste management activities are some of the activities and establishments considered in this subsector.

Mitigation of climate change.
Adaptation to climate change.
Sustainable use of water and marine resources
Transition to a circular economy.
Prevention and control of contamination and pollution.
Protection and recovery of ecosystems.



Renewable energies

New operations and refinancing of loans/credits associated with projects that support the electricity generation from the following technologies: solar, wind, hydro, geothermal, and bioenergy, including the acquisition, construction, operation, maintenance or repowering of facilities.







Technical screening criteria:

- Facilities operating with life cycle emissions below 100gCO₂e/kWh are eligible.
- Hydroelectric power shall include installations with a power density greater than 5 W/m².
- Facilities operating above 80% of GHG emissions-reduction in relation to the relative fossil fuel comparator set out in RED II increasing to 100% by 2050. Bioenergy can include high-efficiency biomass cogeneration, for which feedstock are limited to sources that do not deplete existing terrestrial carbon stocks or compete with food production.

Mitigation of climate change.
Adaptation to climate change.





GREEN CATEGORIES	DESCRIPTION OF ELIGIBLE PROJECTS	THE EU'S ENVIRONMENTAL OBJECTIVE	SDG
<p>Renewable energies</p>	<ul style="list-style-type: none"> Development, construction, equipment, operation and maintenance of new or additional Energy Transmission and Distribution networks (electricity only) from renewable sources, with average emissions intensity of the network under 100 gCO₂e/kWh or more than 67% of newly enabled generation capacity in the system is below the generation threshold value of 100 gCO₂e/kWh measured on a life cycle basis in accordance with electricity generation criteria, over a rolling five-year period. 	<p>Mitigation of climate change. Adaptation to climate change.</p>	 
<p>Sustainable Building</p>	<p>New operations and refinancing of loans/credits associated with the financing of:</p> <ul style="list-style-type: none"> The acquisition, promotion and/or construction of houses built before December 31, 2020, with EPC equal to an A rating and/or belonging to the top 15% most efficient buildings in Andalusia (or Spain). Loans or mortgages to finance the acquisition, development, and/or construction of housing built after December 31, 2020, with Primary Energy Demand (PED) at least 10% lower than the threshold established for near zero consumption building requirements (NZEB), in national measures implementing Directive 2010/31 / EU of the European Parliament and of the Council. Energy performance is certified by an Energy Performance Certificate (EPC). Loans or investments for rehabilitated (residential) buildings with an energy efficiency improvement of at least 30%. 	<p>Mitigation of climate change Adaptation to climate change</p>	 
<p>Sustainability mobility</p>	<p>Purchase of vehicles, including passenger cars, light commercial vehicles, and large vehicles, emitting less than 50 g CO₂ / km up to 2025, and 0 g CO₂ / km from 2026 onward.</p>	<p>Mitigation of climate change. Adaptation to climate change. Prevention and control of contamination and pollution.</p>	 

4 | Process for Project Evaluation and Selection

Grupo Cooperativo Cajamar will evaluate loans and projects that are potentially eligible for funding under this framework through the Sustainability Committee, a senior body chaired by an Executive Director of the Board of Directors. The senior management from the Business, Finance and Investment divisions shall pre-select eligible loans and submit them to the Committee for approval.



The Sustainability Committee shall monitor the issuances and the allocation of net proceeds to be applied, confirm the environmental and/or social impacts of the assets chosen, maintain and update the *Framework*, and approve successive impact reports on bond issuances. The monitoring of bond issuances will be carried out by this Committee at least twice a year, keeping records of its minutes.

During the life of the Green, Social and Sustainability bonds, Grupo Cooperativo Cajamar commits, on a best effort basis, to monitor and detect any ESG controversies and, in case a project ceases to be eligible for inclusion in the pool of eligible ESG Assets, Grupo Cooperativo Cajamar will remove it and replace it in a timely manner with other Eligible ESG Asset(s) according to the eligibility criteria set out in Grupo Cooperativo Cajamar's Green, Social and Sustainability Bond Framework.

OUTLINE OF
THE PROCESS



5 | Management of Proceeds

Grupo Cooperativo Cajamar will allocate and manage net proceeds from green, social, and sustainable bond issues, in accordance with the criteria set out in this framework and ensure that the volume of eligible assets earmarked for an issuance is at least equal to the net proceeds obtained by such an issuance. In the event that such proceeds cannot be fully allocated at the time of issue, they shall be placed temporarily in a cash account or invested in short term government bonds, with a commitment not to invest such funds in CO₂ intensive or controversial activities.

Grupo Cooperativo Cajamar undertakes to do its best effort to allocate proceeds to eligible projects within two years of the bond issuance.

In the event of the termination of a credit deal as an eligible asset, the Group will make its best effort to replace that credit with another eligible asset available within a maximum of a 12 month period.



6 | Reporting

Grupo Cooperativo Cajamar will release, on an annual basis, during and until the maturity of the bonds, an *Allocation and Impact Report*, to be available on its corporate website.

The Allocation and Impact Report shall contain at least the following information:

- Amount of proceeds allocated to eligible green and/or social projects.
- The outstanding unallocated proceeds and the detail of where they have been temporary invested.
- Percentage of new loans/credits vs refinancing operations, including details of share of co-financing operations.
- Location of the asset.
- Environmental and/or social impacts.
- Alignment with the UN Sustainable Development Goals.

Regarding the *Allocation and Impact Report*, Grupo Cooperativo Cajamar will make its best effort to report on the relevant social and/or environmental impacts in each of the eligible categories. A number of impact indicators are established to be calculated and included in the *Allocation and Impact Report*, although this list is by no means exhaustive.

ELIGIBLE CATEGORIES

IMPACT INDICATORS

Projects and promotion of the Social Economy

- Total amount and number of loans granted to companies in the social economy.
- Total amount and number of loans granted to small and medium-sized enterprises in the social economy.
- Total amount and number of loans granted to social economy enterprises established within the three years prior to the issue.
- Estimated number of beneficiaries.
- Estimated turnover of the social economy enterprises financed.
- Estimated employment generated.

Projects and promotion of economic and social development in regions and territories affected by low economic performance, unemployment, and depopulation

- Total amount and number of loans granted to regions and territories affected by low economic performance, unemployment, and depopulation.
- Estimated contribution to GDP of these territories as a result of financing.
- Estimated turnover of the enterprises financed.
- Estimated employment generated.
- Estimated population and capital fixed to the territory.

Natural disasters, states of alarm, and hibernation of the economy

- Total amount and number of loans granted for these disruptive events.
- Estimated turnover of the enterprises financed.
- Estimated employment generated and/or preserved.
- Estimated number of beneficiaries.

Sustainable Agriculture

- Total amount and number of loans granted for sustainable agriculture.
- Estimated production in physical and monetary terms.
- Estimated land area and associated production.
- Estimated number of beneficiaries.
- Estimated employment generated.
- Estimated waste avoided.
- Estimated CO₂ emissions avoided.



ELIGIBLE CATEGORIES

IMPACT INDICATORS

Renewable energies

- Total amount and number of loans granted for renewable energies.
- Estimated installed capacity.
- Estimated number of beneficiaries.
- Estimated employment generated.
- Estimated CO₂ emissions avoided.

Sustainable building

- Total amount and number of loans granted for sustainable building.
- Estimated number of beneficiaries.
- Estimated employment generated.
- Estimated CO₂ emissions avoided.

Sustainability mobility

- Total amount and number of loans granted for sustainable mobility.
- Estimated number of beneficiaries.
- Estimated employment generated.
- Estimated CO₂ emissions avoided.

7 | External Verification

A. Second Party Opinion

This *Framework* has been submitted for a second party independent opinion from Vigeo Eiris, verifying its alignment with the principles of the ICMA, GBP-2021 and SBP-2021, as well as the SDGs. The second party opinion will be available on Grupo Cooperativo Cajamar's corporate website.

B. External Verification

On an annual basis, until full allocation, and until maturity of the bonds, Grupo Cooperativo Cajamar will appoint an external independent auditor to provide assurance on the allocation and impact of the net proceeds in line with the eligibility criteria set out in this Framework.

Grupo Cooperativo Cajamar will require external re-verification in case of material changes.

The auditor's report will be available on Grupo Cooperativo Cajamar's corporate website.



8 | Disclaimer

The present *Framework* drawn up by Grupo Cajamar Cooperativo is provided exclusively for declarative and informative purposes and may be modified unilaterally by the entity in order to adapt it to its sustainable finance strategy. It aims to provide a reference framework for future issues of bonds with *positive environmental and/or social impact (green bonds, social bonds, and sustainability bonds)*, understanding such bonds as the debt issued by public or private institutions whose net funds are earmarked for the financing or refinancing of environmentally and/or socially sustainable projects or assets.

Under no circumstances can it be understood as an invitation to subscribe securities or borrowings issued by the entity, since it does not intend to provide support for the evaluation of financial assets issued by Grupo Cooperativo Cajamar. Therefore, it should not serve as a basis for investment decisions, which should in any case be based on the information available in the relevant prospectus and related documentation associated with the specific issues made.

Grupo Cooperativo Cajamar may consider future opportunities for updating this *Framework* to expand eligible categories, subject to external evaluation. Any updates or modifications will be posted on its corporate website.

9 | Appendix

APPENDIX I

DEFINITION OF REGIONS AND TERRITORIES AFFECTED BY LOW ECONOMIC PERFORMANCE, UNEMPLOYMENT, AND DEPOPULATION

The concept of regions and territories affected by low economic performance, unemployment, and depopulation shall be understood to refer to Spanish provinces with a population density equal to or less than 25 inhabitants/km² and/or municipalities with fewer than 10,000 inhabitants located in provinces with an unemployment rate higher than the Spanish average according to data published by the National Institute of Statistics in the last quarter of the calendar year immediately prior to the bond issue date.



APPENDIX II

LIST OF CONTROVERSIAL ACTIVITIES FOR THE ECOLOGICAL TRANSITION AND UNDESIRABLE LINKS (4 digits NACE code)

NACE CODE	NACE DESCRIPTION
A	Agriculture, livestock, forestry, and fishing
01	Agriculture, livestock, hunting and related services
011	Non-perennial crops
0115	Tobacco growing
B	Extractive industries
05	Extraction of anthracite, coal, and lignite
051	Extraction of anthracite and coal
0510	Extraction of anthracite and coal
052	Extraction of Lignite
0520	Extraction of Lignite
06	Extraction of crude oil and natural gas
061	Extraction of crude oil
0610	Extraction of crude oil
062	Extraction of natural gas
0620	Extraction of natural gas
07	Extraction of metal ores
071	Extraction of iron ore
0710	Extraction of iron ore
072	Extraction of non-ferrous metal ores
0721	Extraction of uranium and thorium ores
0729	Extraction of other non-ferrous metal ores
08	Other extractive industries
081	Extraction of stone, sand, and clay
0811	Extraction of ornamental stone and for construction, limestone, gypsum, chalk, and slate
0812	Extraction of gravel and sand; extraction of clay and kaolin
089	Extractive industries n.e.c
0891	Extraction of minerals for chemicals and fertilisers
0892	Peat extraction
0893	Salt extraction
0899	Other extractive industries n.e.c
09	Activities in support of extractive industries
091	Activities in support of the extraction of crude oil and natural gas
0910	Activities in support of the extraction of crude oil and natural gas
099	Activities in support of other extractive industries
0990	Activities in support of other extractive industries

NACE CODE	NACE DESCRIPTION
C	Manufacturing industry
12	Tobacco industry
120	Tobacco industry
1200	Tobacco industry
19	Coking plants and oil refineries
191	Coking plants
1910	Coking plants
192	Oil refining
1920	Oil refining
20	Chemical Industry
201	Manufacture of basic chemicals, nitrogenous compounds, fertilisers, plastics, and synthetic rubber in primary forms
2011	Manufacturing of industrial gases
2012	Manufacture of dyes and pigments
2013	Manufacture of other basic inorganic chemicals
2014	Manufacture of other basic organic chemical products
2015	Manufacture of fertilisers and nitrogenous compounds
2016	Manufacture of plastics in primary forms
2017	Manufacture of synthetic rubber in primary forms
202	Manufacture of pesticides and other agrochemicals
2020	Manufacture of pesticides and other agrochemicals
203	Manufacture of paints, varnishes, and similar coatings; printing inks and putties
2030	Manufacture of paints, varnishes, and similar coatings; printing inks and putties
204	Manufacture of soaps, detergents and other cleaning and polishing articles; manufacture of perfumes and cosmetics
2041	Manufacture of soaps, detergents and other cleaning and polishing articles
2042	Manufacture of perfumes and cosmetics
205	Manufacture of other chemicals
2051	Manufacture of explosives
2052	Manufacture of glues
2053	Manufacture of essential oils
2059	Manufacture of other chemicals n.e.c.
206	Manufacture of man-made and synthetic fibres
2060	Manufacture of man-made and synthetic fibres
22	Manufacture of rubber and plastics products
222	Manufacture of plastic products
2221	Manufacture of plastic plates, sheets, tubes, and profiles
2222	Manufacture of plastic packaging and containers
2223	Manufacture of plastic products for construction
2229	Manufacture of other plastic products
24	Metallurgy; manufacture of products made from iron, steel, and ferro-alloys
244	Production of precious metals and other non-ferrous metals
2446	Nuclear fuel processing
25	Manufacture of metal products, except machinery and equipment
254	Manufacture of weapons and ammunition
2540	Manufacture of weapons and ammunition
30	Manufacture of other transport material
304	Manufacture of military combat vehicles
3040	Manufacture of military combat vehicles



APPENDIX II

NACE CODE	NACE DESCRIPTION
D	Supply of electrical energy, gas, steam, and air conditioning
35	Supply of electrical energy, gas, steam, and air conditioning
351	Production, transport, and distribution of electrical energy
3517	Nuclear power production
352	Gas production; pipeline distribution of gaseous fuels
3521	Gas production
3522	Pipeline distribution of gaseous fuels
3523	Gas trade by pipeline

NACE CODE	NACE DESCRIPTION
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
46	Wholesale trade and trade intermediaries, except motor vehicles and motorcycles
461	Trade intermediaries
4612	Trade intermediaries in fuels, minerals, metals, and industrial chemicals
462	Wholesale of agricultural raw materials and live animals
4621	Wholesale of cereals, tobacco branches, seeds, and animal feed
463	Wholesale of food, beverage, and tobacco products
4635	Wholesale of tobacco products
467	Other specialised wholesale
4671	Wholesale of solid, liquid, and gaseous fuels and similar products
4672	Wholesale of metals and metal ores
4675	Wholesale of chemicals
47	Retail trade, except motor vehicles and motorcycles
472	Retail of food products, beverages, and tobacco in specialised establishments
4726	Retail of tobacco products in specialised establishments
473	Retail of automotive fuel in specialised establishments
4730	Retail of automotive fuel in specialised establishments
O	Public Administration and Defence; Compulsory Social Security
84	Public Administration and Defence; Compulsory Social Security
842	Provision of services to the community in general
8422	Defence

**SUSTAINABLE
BOND FRAMEWORK**



| 2021 |